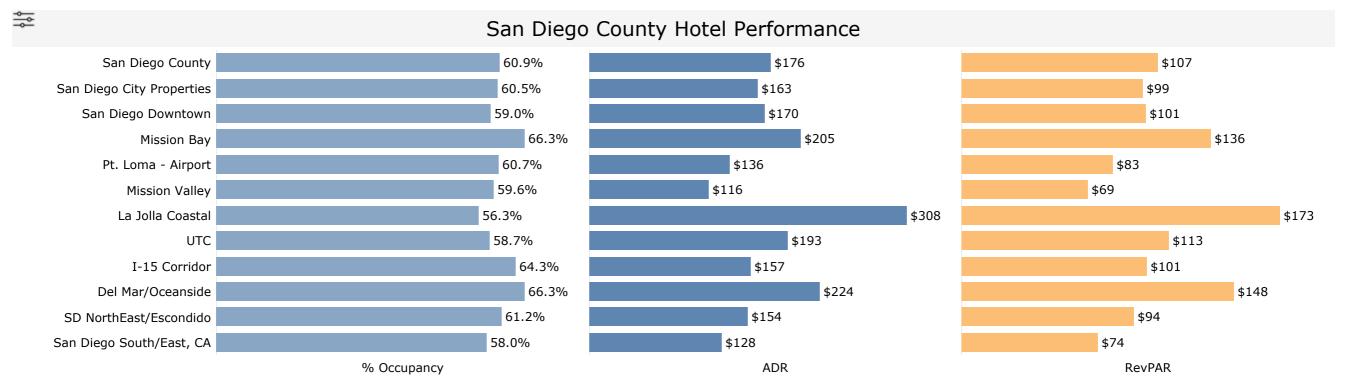
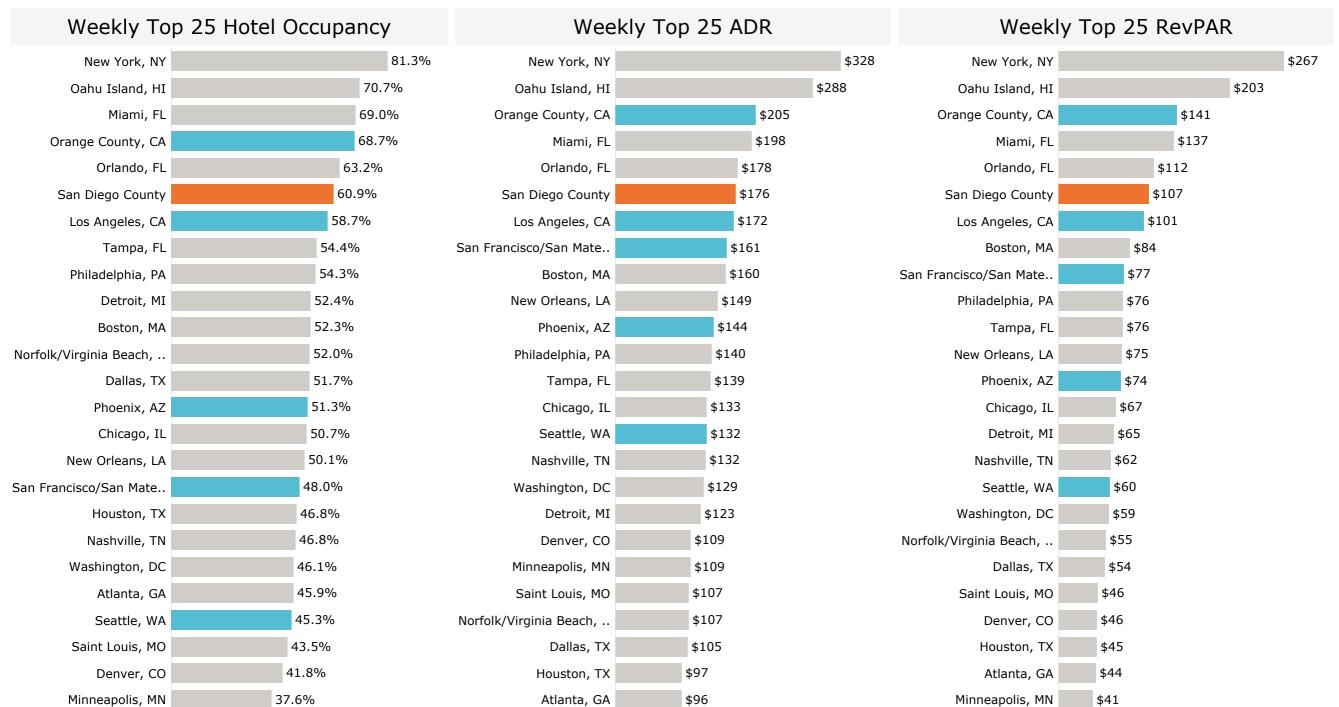
Weekly Hotel Performance Update

Nov 23 - 29, 2025





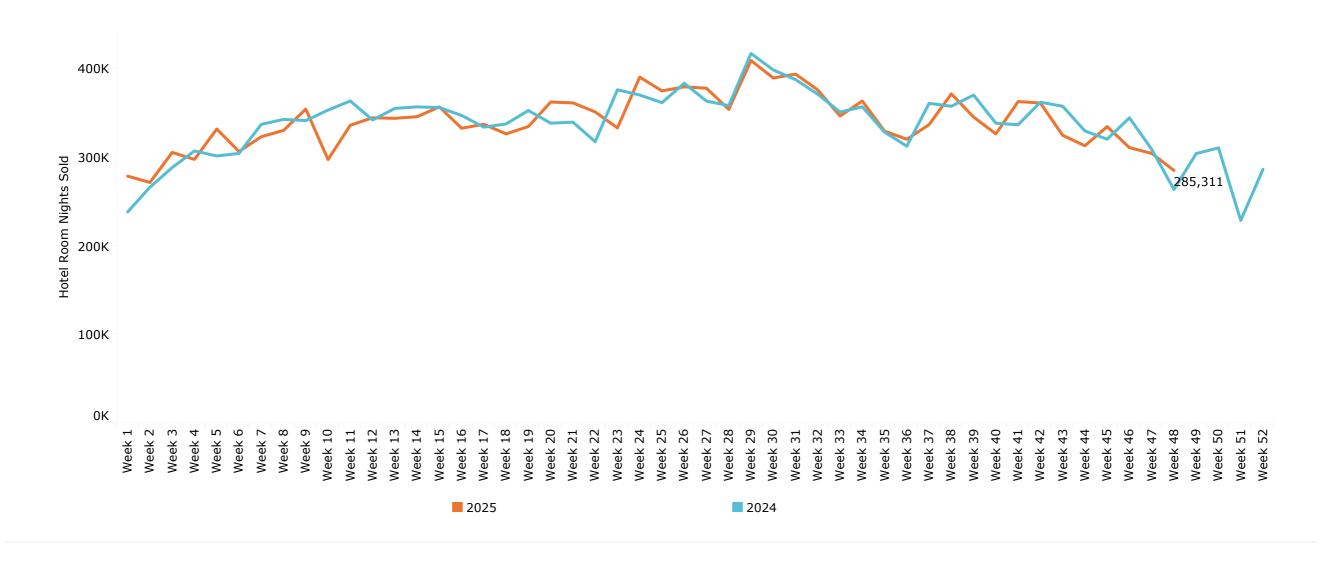


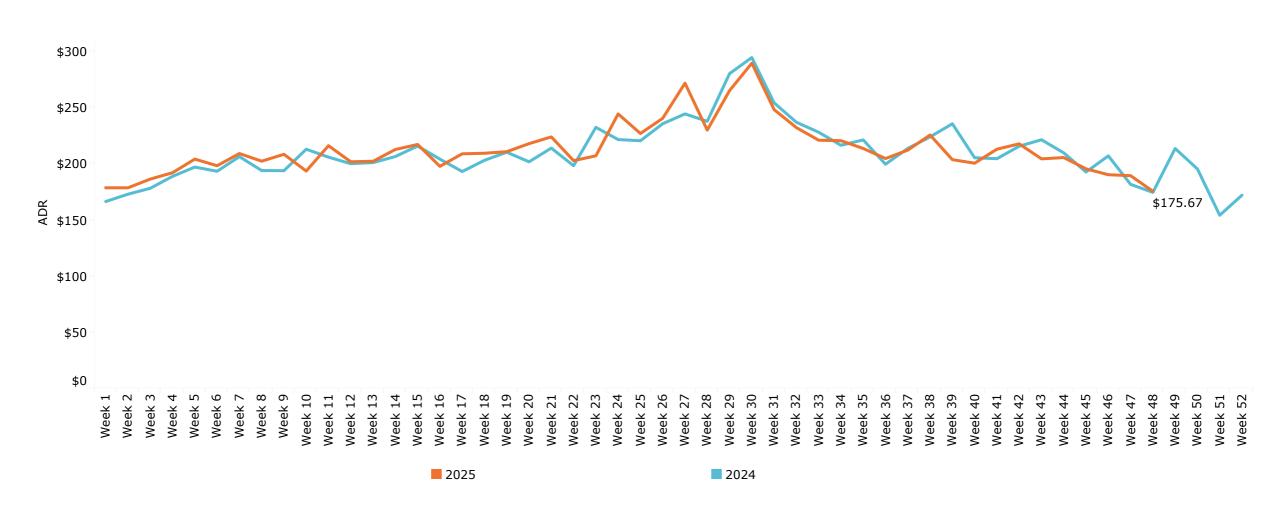
San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark









Last Week's Daily Hotel Performance by Region Nov 23 - 29, 2025

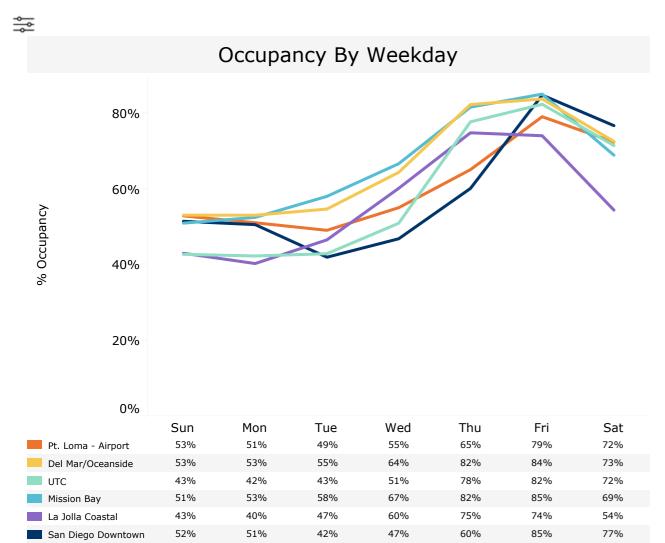


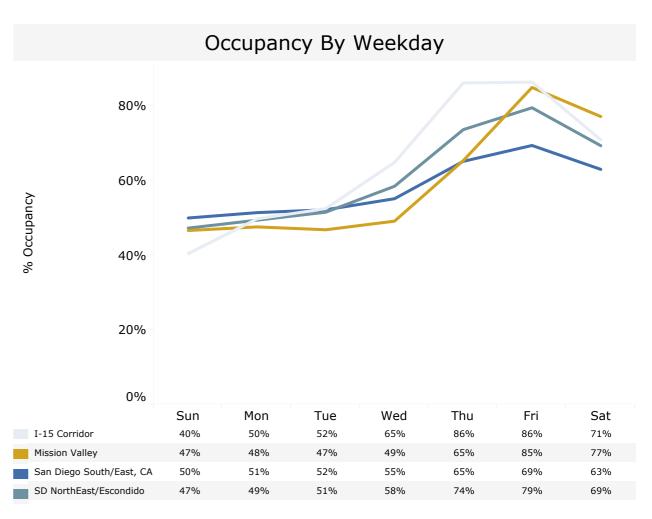
Demand 19,874 19,893 18,814 21,105 27,279 33,509 29,635 170,1	1	•	I						,	TOURISM AUTHORITY
San Diego City Properties ADR \$150.1 \$151.7 \$152.3 \$163.2 \$171.4 \$174.5 \$166.5			Sun, November 23	Mon, November 24	Tue, November 25	Wed, November 26	Thu, November 27	Fri, November 28	Sat, November 29	Total Week
ADR \$150.1 \$151.7 \$152.3 \$163.2 \$171.4 \$174.5 \$166.	Demand		19,874	19,893	18,814	21,105	27,279	33,509	29,635	170,109
ADR \$150.1 \$151.7 \$152.3 \$163.2 \$171.4 \$174.5 \$166.	% Occupancy	San Diego City Properties	49.5%	49.5%	46.8%	52.6%	67.9%	83.4%	73.8%	60.5%
Demand 7,643 7,511 6,236 6,958 8,928 12,583 11,387 61,2 % Occupancy 51.5% 50.6% 42.0% 46.9% 60.2% 84.8% 76.8% 59.0 ADR \$161.0 \$165.1 \$156.9 \$167.8 \$167.0 \$180.4 \$180.9 \$170 RevPAR \$82.9 \$83.6 \$66.0 \$78.7 \$100.5 \$153.0 \$138.9 \$100 Mission Valley Demand 3,767 3,845 3,783 3,969 5,280 6,864 6,234 33,7 Mission Valley % Occupancy 46.6% 47.5% 46.8% 49.1% 65.3% 84.8% 77.0% 59.6 ADR \$108.8 \$106.5 \$107.2 \$106.0 \$116.1 \$125.9 \$125.4 \$115.9 RevPAR \$50.6 \$50.6 \$50.1 \$52.0 \$75.7 \$106.8 \$96.6 \$68.0	ADR		\$150.1	\$151.7	\$152.3	\$163.2	\$171.4	\$174.5	\$166.5	\$163.2
San Diego Downtown % Occupancy 51.5% 50.6% 42.0% 46.9% 60.2% 84.8% 76.8% 59.0 ADR \$161.0 \$165.1 \$156.9 \$167.8 \$167.0 \$180.4 \$180.9 \$170 RevPAR \$82.9 \$83.6 \$66.0 \$78.7 \$100.5 \$153.0 \$138.9 \$100 Demand 3,767 3,845 3,783 3,969 5,280 6,864 6,234 33,7 % Occupancy 46.6% 47.5% 46.8% 49.1% 65.3% 84.8% 77.0% 59.6 ADR \$108.8 \$106.5 \$107.2 \$106.0 \$116.1 \$125.9 \$125.4 \$115 RevPAR \$50.6 \$50.6 \$50.1 \$52.0 \$75.7 \$106.8 \$96.6 \$68	RevPAR		\$74.3	\$75.2	\$71.3	\$85.8	\$116.4	\$145.6	\$122.9	\$98.8
San Diego Downtown ADR \$161.0 \$165.1 \$156.9 \$167.8 \$167.0 \$180.4 \$180.9 \$170 RevPAR \$82.9 \$83.6 \$66.0 \$78.7 \$100.5 \$153.0 \$138.9 \$100 Mission Valley Demand 3,767 3,845 3,783 3,969 5,280 6,864 6,234 33,7 % Occupancy 46.6% 47.5% 46.8% 49.1% 65.3% 84.8% 77.0% 59.6 ADR \$108.8 \$106.5 \$107.2 \$106.0 \$116.1 \$125.9 \$125.4 \$115.4 RevPAR \$50.6 \$50.6 \$50.1 \$52.0 \$75.7 \$106.8 \$96.6 \$68.8	Demand		7,643	7,511	6,236	6,958	8,928	12,583	11,387	61,246
ADR \$161.0 \$165.1 \$156.9 \$167.8 \$167.0 \$180.4 \$180.9 \$170 RevPAR \$82.9 \$83.6 \$66.0 \$78.7 \$100.5 \$153.0 \$138.9 \$100 Mission Valley Mission Valley RevPAR \$100.5 \$153.0 \$138.9 \$100 ADR \$100.5	% Occupancy	San Diego Downtown	51.5%	50.6%	42.0%	46.9%	60.2%	84.8%	76.8%	59.0%
Mission Valley Demand 3,767 3,845 3,783 3,969 5,280 6,864 6,234 33,767 Mission Valley % Occupancy 46.6% 47.5% 46.8% 49.1% 65.3% 84.8% 77.0% 59.6 ADR \$108.8 \$106.5 \$107.2 \$106.0 \$116.1 \$125.9 \$125.4 \$115.4 RevPAR \$50.6 \$50.6 \$50.1 \$52.0 \$75.7 \$106.8 \$96.6 \$68.8	ADR	San Biego Bowittown	\$161.0	\$165.1	\$156.9	\$167.8	\$167.0	\$180.4	\$180.9	\$170.4
Mission Valley % Occupancy 46.6% 47.5% 46.8% 49.1% 65.3% 84.8% 77.0% 59.6 ADR \$108.8 \$106.5 \$107.2 \$106.0 \$116.1 \$125.9 \$125.4 \$115.4 RevPAR \$50.6 \$50.6 \$50.1 \$52.0 \$75.7 \$106.8 \$96.6 \$68.8	RevPAR		\$82.9	\$83.6	\$66.0	\$78.7	\$100.5	\$153.0	\$138.9	\$100.5
Mission Valley ADR \$108.8 \$106.5 \$107.2 \$106.0 \$116.1 \$125.9 \$125.4 \$115.9 RevPAR \$50.6 \$50.6 \$50.1 \$50.0 \$75.7 \$106.8 \$96.6 \$68	Demand		3,767	3,845	3,783	3,969	5,280	6,864	6,234	33,742
ADR \$108.8 \$106.5 \$107.2 \$106.0 \$116.1 \$125.9 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.4 \$115.0 \$125.0 \$106.8 \$106.	% Occupancy	Mission Valley	46.6%	47.5%	46.8%	49.1%	65.3%	84.8%	77.0%	59.6%
	ADR	Mission valley	\$108.8	\$106.5	\$107.2	\$106.0	\$116.1	\$125.9	\$125.4	\$115.7
Demand 2,520 2,434 2,339 2,623 3,101 3,766 3.447 20.2	RevPAR		\$50.6	\$50.6	\$50.1	\$52.0	\$75.7	\$106.8	\$96.6	\$68.9
, , , , , , , , , , , , , , , , , , , ,	Demand		2,520	2,434	2,339	2,623	3,101	3,766	3,447	20,230
% Occupancy	% Occupancy	Dt Loma - Airnort	53.0%	51.1%	49.1%	55.1%	65.2%	79.1%	72.4%	60.7%
ADR \$128.7 \$126.4 \$128.2 \$135.3 \$139.0 \$147.8 \$138.0 \$138.0	ADR	Pt. Loma - Amport	\$128.7	\$126.4	\$128.2	\$135.3	\$139.0	\$147.8	\$138.0	\$135.9
RevPAR \$68.1 \$64.7 \$63.0 \$74.6 \$90.6 \$117.0 \$100.0 \$82	RevPAR		\$68.1	\$64.7	\$63.0	\$74.6	\$90.6	\$117.0	\$100.0	\$82.6
Demand 1,617 1,665 1,841 2,114 2,587 2,696 2,185 14,7	Demand		1,617	1,665	1,841	2,114	2,587	2,696	2,185	14,705
	% Occupancy	Mission Pay	51.0%	52.6%	58.1%	66.7%	81.7%	85.1%	69.0%	66.3%
Mission Bay ADR \$188.8 \$188.7 \$196.2 \$209.3 \$222.4 \$222.7 \$190.1 \$209.5	ADR	MISSION Day	\$188.8	\$188.7	\$196.2	\$209.3	\$222.4	\$222.7	\$190.1	\$205.0
RevPAR \$96.3 \$99.2 \$114.0 \$139.7 \$181.6 \$189.5 \$131.1 \$13!	RevPAR		\$96.3	\$99.2	\$114.0	\$139.7	\$181.6	\$189.5	\$131.1	\$135.9
Demand 779 730 843 1,089 1,354 1,340 985 7,1	Demand		779	730	843	1,089	1,354	1,340	985	7,120
% Occupancy 43.1% 40.4% 46.6% 60.2% 74.9% 74.1% 54.5% 56.3	% Occupancy	La Jolla Coastal	43.1%	40.4%	46.6%	60.2%	74.9%	74.1%	54.5%	56.3%
ADR \$273.0 \$294.6 \$309.2 \$324.8 \$338.3 \$316.2 \$275.0 \$308	ADR	La Julia Cuastal	\$273.0	\$294.6	\$309.2	\$324.8	\$338.3	\$316.2	\$275.0	\$308.2
RevPAR \$117.6 \$119.0 \$144.2 \$195.6 \$253.3 \$234.3 \$149.8 \$175	RevPAR		\$117.6	\$119.0	\$144.2	\$195.6	\$253.3	\$234.3	\$149.8	\$173.4
Demand 1,780 1,762 1,787 2,121 3,234 3,427 2,974 17,0	Demand		1,780	1,762	1,787	2,121	3,234	3,427	2,974	17,085
% Occupancy 42.8% 42.4% 43.0% 51.0% 77.8% 82.4% 71.5% 58.7	% Occupancy	UTC	42.8%	42.4%	43.0%	51.0%	77.8%	82.4%	71.5%	58.7%
UTC ADR \$164.3 \$161.9 \$176.6 \$193.1 \$213.4 \$207.3 \$198.1 \$192.2	ADR	UIC	\$164.3	\$161.9	\$176.6	\$193.1	\$213.4	\$207.3	\$198.1	\$192.7
RevPAR \$70.3 \$68.6 \$75.9 \$98.5 \$165.9 \$170.8 \$141.7 \$113	RevPAR		\$70.3	\$68.6	\$75.9	\$98.5	\$165.9	\$170.8	\$141.7	\$113.1
Demand 735 904 954 1,179 1,566 1,570 1,289 8,1	Demand		735	904	954	1,179	1,566	1,570	1,289	8,197
% Occupancy 40.4% 49.7% 52.4% 64.8% 86.0% 86.3% 70.8% 64.3	% Occupancy	I 15 Comidon	40.4%	49.7%	52.4%	64.8%	86.0%	86.3%	70.8%	64.3%
I-15 Corridor ADR \$136.6 \$151.2 \$142.1 \$157.3 \$172.3 \$165.4 \$154.1 \$154.1	ADR	1-15 Corridor	\$136.6	\$151.2	\$142.1	\$157.3	\$172.3	\$165.4	\$154.1	\$156.9
RevPAR \$55.2 \$75.1 \$74.5 \$101.9 \$148.2 \$142.7 \$109.1 \$109.1	RevPAR		\$55.2	\$75.1	\$74.5	\$101.9	\$148.2	\$142.7	\$109.1	\$101.0
Demand 3,747 3,745 3,860 4,543 5,805 5,909 5,118 32,7	Demand		3,747	3,745	3,860	4,543	5,805	5,909	5,118	32,727
% Occupancy 53.2% 53.1% 54.8% 64.4% 82.4% 83.8% 72.6% 66.3	% Occupancy	Dal Man/Oasansida	53.2%	53.1%	54.8%	64.4%	82.4%	83.8%	72.6%	66.3%
Del Mar/Oceanside ADR \$196.0 \$195.9 \$195.9 \$228.4 \$256.3 \$252.0 \$211.3 \$225	ADR	Dei Mar/Oceanside	\$196.0	\$195.9	\$195.9	\$228.4	\$256.3	\$252.0	\$211.3	\$223.7
RevPAR \$104.2 \$104.1 \$107.3 \$147.2 \$211.1 \$211.2 \$153.4 \$148.2	RevPAR		\$104.2	\$104.1	\$107.3	\$147.2	\$211.1	\$211.2	\$153.4	\$148.4
Demand 4,652 4,786 4,857 5,133 6,065 6,461 5,865 37,8	Demand		4,652	4,786	4,857	5,133	6,065	6,461	5,865	37,819
		Can Diago Could /F Ci	49.9%	51.3%	52.1%	55.1%	65.1%	69.3%	62.9%	58.0%
San Diego South/East, CA ADR \$116.3 \$118.1 \$118.1 \$127.7 \$136.3 \$139.8 \$131.2 \$127.7	ADR	San Diego South/East, CA	\$116.3	\$118.1	\$118.1	\$127.7	\$136.3	\$139.8	\$131.2	\$127.8
RevPAR \$58.0 \$60.6 \$61.5 \$70.3 \$88.7 \$96.9 \$82.5 \$74	RevPAR		\$58.0	\$60.6	\$61.5	\$70.3	\$88.7	\$96.9	\$82.5	\$74.1

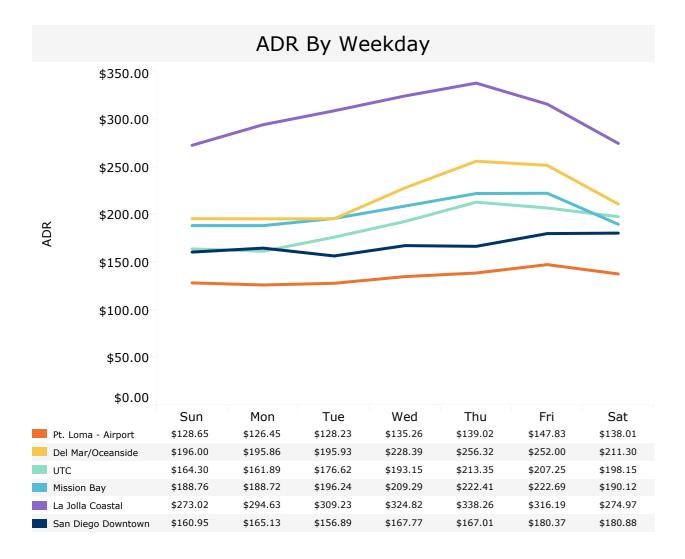
Day of Week Occupancy and ADR Patterns by Region

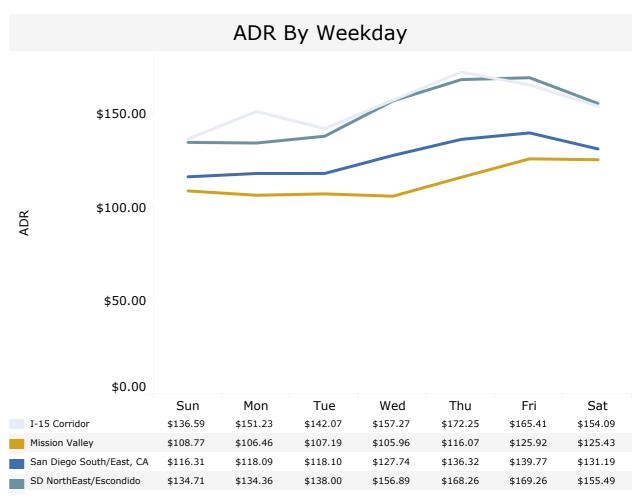
Nov 23 - 29, 2025











Competitive Set Weekly Performance Last 4 Weeks



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*		Total			Group				Transient				
		Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025
	San Diego County	60.9%	65.0%	66.2%	71.2%	7.7%	21.4%	20.5%	23.3%	51.2%	41.6%	43.5%	45.9%
	San Francisco/San Mateo, CA	48.0%	78.2%	66.2%	71.6%	3.1%	25.1%	13.7%	13.6%	39.4%	47.7%	47.1%	52.4%
Yourdingo, %	Seattle, WA	45.3%	60.3%	64.0%	69.2%	2.6%	9.3%	9.7%	15.3%	39.1%	47.6%	50.8%	50.5%
3O %	Phoenix, AZ	51.3%	72.3%	77.9%	78.0%	4.2%	22.5%	27.2%	26.1%	44.4%	47.4%	48.3%	49.5%
	Los Angeles, CA	58.7%	68.4%	70.8%	72.1%	4.0%	11.0%	11.8%	11.7%	49.6%	52.5%	54.4%	55.7%
	Orange County, CA	68.7%	67.7%	73.7%	69.3%	4.5%	10.3%	19.8%	15.3%	63.0%	56.2%	52.7%	52.8%
	San Diego County	+5.0%	-4.2%	-12.7%	+1.0%	+1.2%	-4.0%	-24.2%	+23.2%	+6.5%	-4.0%	-6.5%	-7.1%
%	San Francisco/San Mateo, CA	+11.5%	+23.7%	-2.2%	+22.9%	+38.1%	+71.6%	+9.7%	+65.9%	+12.1%	+10.9%	-5.5%	+18.4%
cv YOY%		-0.5%	-21.5%	-6.2%	+11.2%	-13.5%	-30.9%	-27.0%	+45.8%	+0.6%	-20.6%	-1.6%	+4.4%
Occupancy	Phoenix, AZ	-1.9%	+4.2%	-2.0%	-0.9%	-33.1%	+10.1%	-3.2%	-0.8%	+0.0%	+0.4%	-2.7%	-2.4%
O	Los Angeles, CA	-1.7%	-3.4%	-6.2%	+3.6%	-15.1%	-15.4%	-14.0%	+17.3%	-1.3%	-1.3%	-5.0%	+1.3%
	Orange County, CA	+5.6%	-7.2%	+4.0%	+0.5%	-1.5%	-48.5%	+31.9%	-8.3%	+6.0%	+8.1%	-3.9%	+3.2%
	San Diego County	\$175.67	\$189.58	\$190.43	\$195.66	\$163.73	\$234.99	\$233.68	\$238.45	\$178.77	\$168.38	\$172.07	\$176.03
	San Francisco/San Mateo, CA	\$161.44	\$291.30	\$209.09	\$219.90	\$159.57	\$297.65	\$246.38	\$242.44	\$163.24	\$303.05	\$204.89	\$221.46
ADR	Seattle, WA	\$132.47	\$156.29	\$158.58	\$171.53	\$141.92	\$177.21	\$184.99	\$197.54	\$132.59	\$154.48	\$155.89	\$166.71
∢	Phoenix, AZ	\$143.72	\$180.09	\$193.30	\$190.65	\$149.57	\$212.47	\$221.34	\$222.71	\$146.02	\$168.61	\$181.90	\$178.00
	Los Angeles, CA	\$172.22	\$189.80	\$199.58	\$206.38	\$198.22	\$218.42	\$234.92	\$237.69	\$172.85	\$187.42	\$196.54	\$204.78
	Orange County, CA	\$204.64	\$199.46	\$208.53	\$200.02	\$140.50	\$214.65	\$222.98	\$217.80	\$209.62	\$196.67	\$202.79	\$194.53
	San Diego County	+0.6%	+4.3%	-8.1%	+1.5%	-6.4%	+16.0%	-2.2%	+4.2%	+1.4%	-2.8%	-10.3%	-3.0%
ADR YOY%	San Francisco/San Mateo, CA	+3.3%	+35.8%	+1.3%	+15.0%	+2.5%	+17.3%	+3.8%	+1.1%	+4.3%	+45.5%	+0.4%	+18.4%
	Seattle, WA	+2.0%	-3.0%	-4.7%	+10.4%	+2.8%	-2.1%	-2.1%	+13.8%	+1.6%	-3.0%	-4.7%	+8.4%
		-1.9%	+6.1%	+1.6%	-1.5%	+1.4%	+4.0%	+3.0%	+5.3%	-1.3%	+7.4%	+1.3%	-4.9%
	Los Angeles, CA	-0.4%	+0.7%	+0.9%	+10.4%	+14.7%	+6.7%	+6.6%	+21.1%	-2.0%	-0.6%	-0.3%	+8.2%
	Orange County, CA	+2.1%	-2.9%	+5.9%	+0.5%	-4.8%	+4.3%	+6.1%	+1.9%	+2.5%	-4.3%	+5.1%	+0.2%

Weekday Analysis

Nov 23 - 29, 2025





