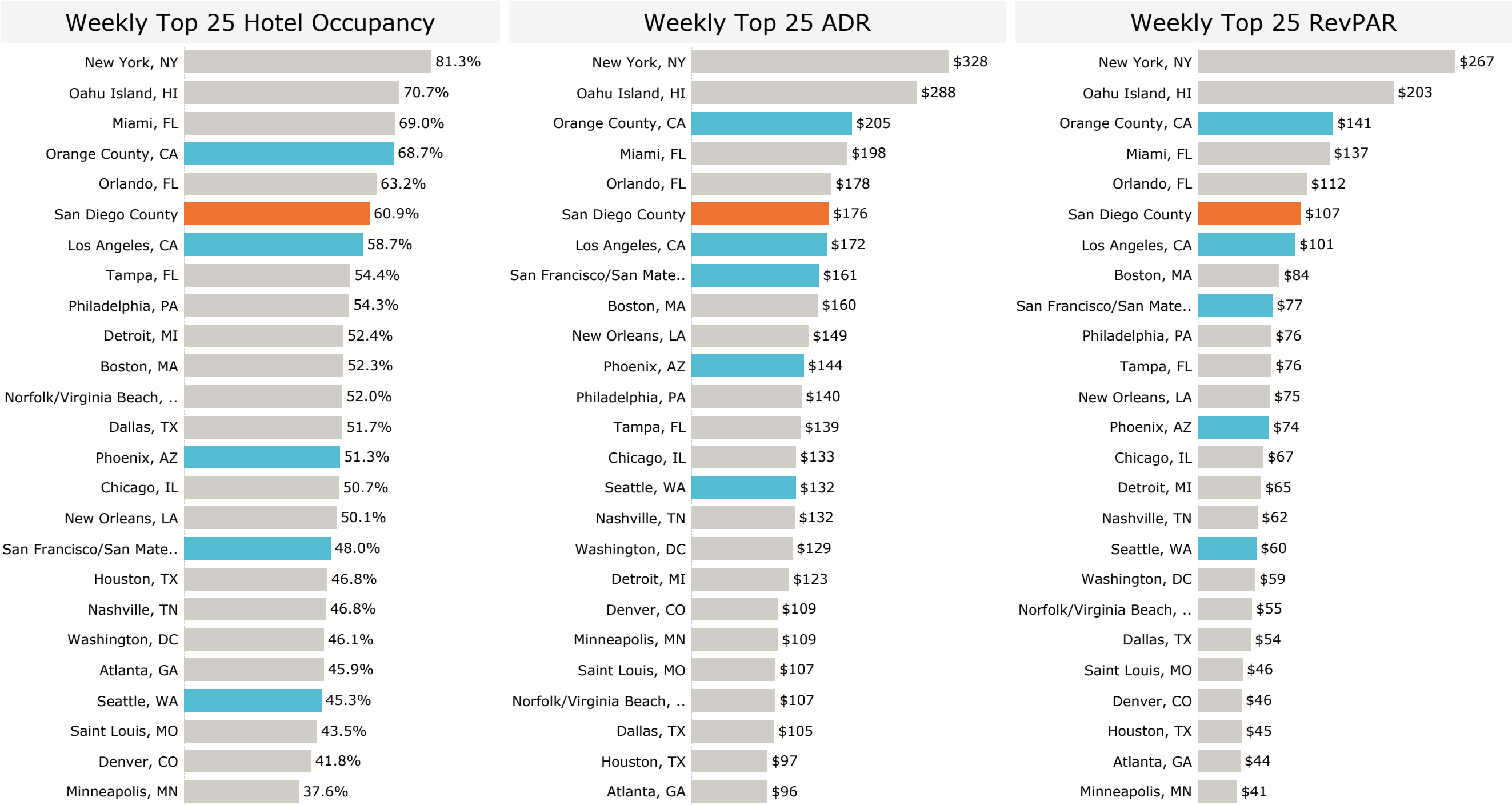
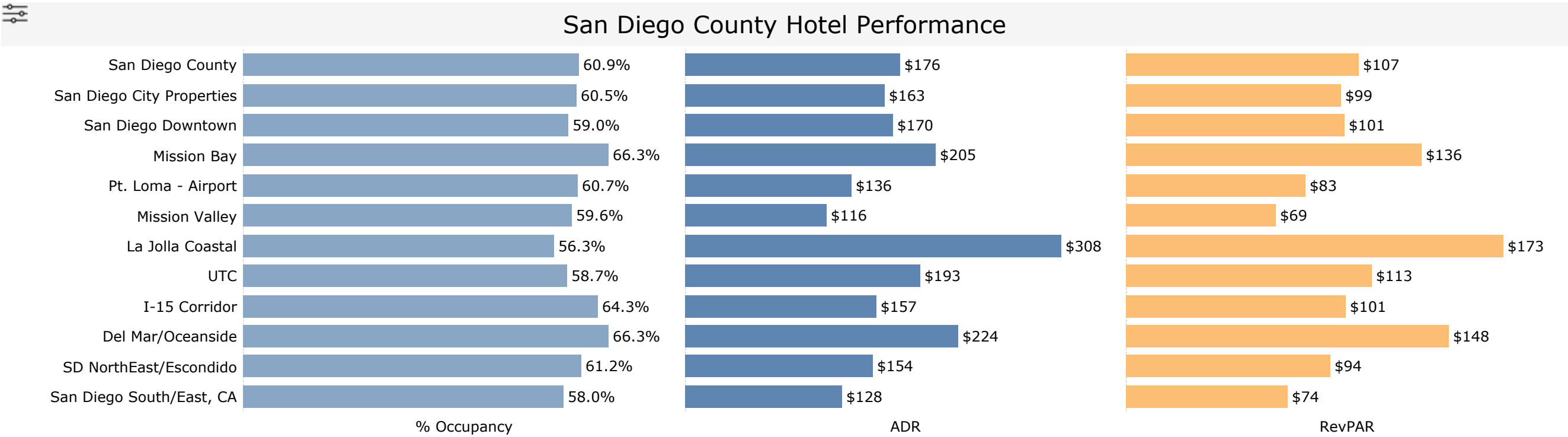


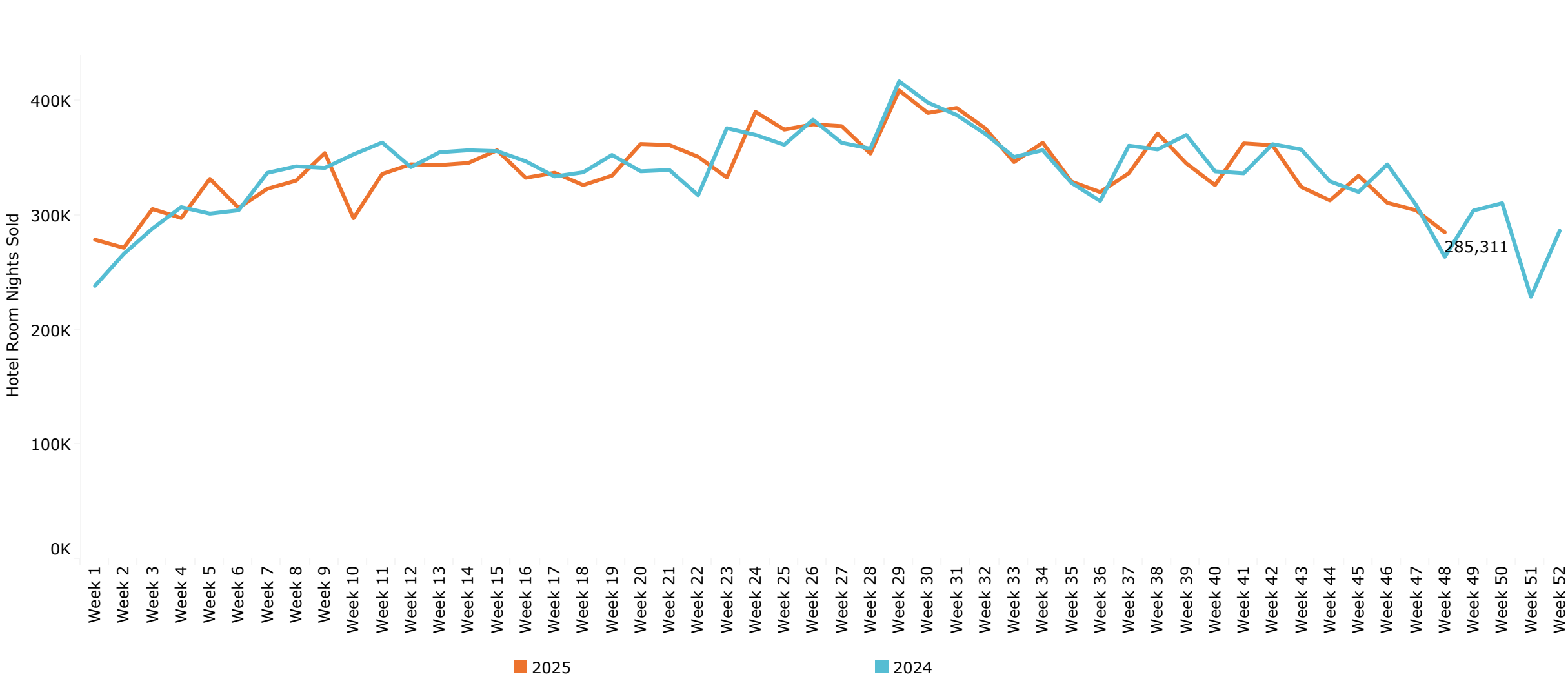
Weekly Hotel Performance Update

Nov 23 - 29, 2025



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Nov 23 - 29, 2025



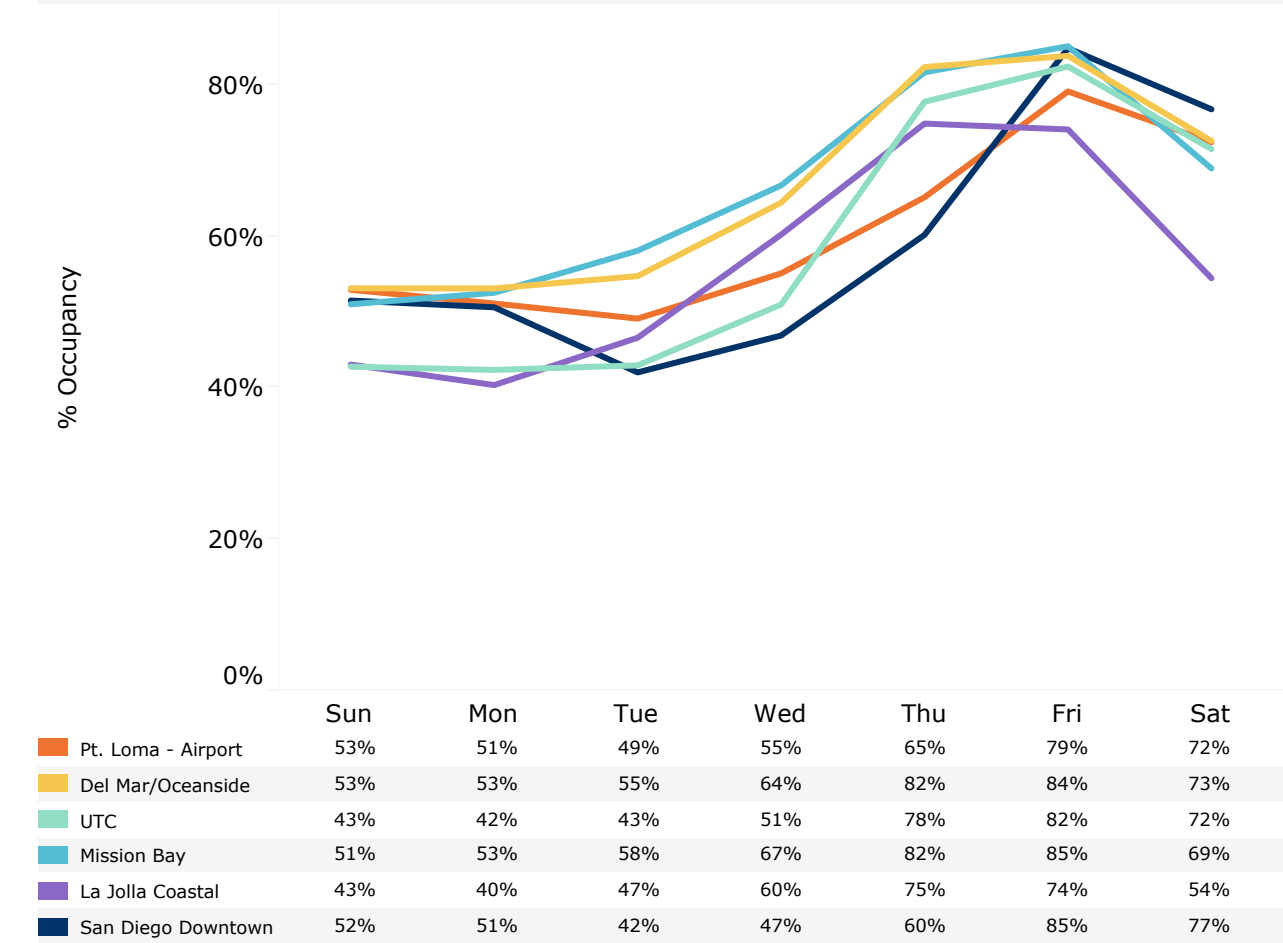
		Sun, November 23	Mon, November 24	Tue, November 25	Wed, November 26	Thu, November 27	Fri, November 28	Sat, November 29	Total Week
San Diego City Properties	Demand	19,874	19,893	18,814	21,105	27,279	33,509	29,635	170,109
	% Occupancy	49.5%	49.5%	46.8%	52.6%	67.9%	83.4%	73.8%	60.5%
	ADR	\$150.1	\$151.7	\$152.3	\$163.2	\$171.4	\$174.5	\$166.5	\$163.2
	RevPAR	\$74.3	\$75.2	\$71.3	\$85.8	\$116.4	\$145.6	\$122.9	\$98.8
San Diego Downtown	Demand	7,643	7,511	6,236	6,958	8,928	12,583	11,387	61,246
	% Occupancy	51.5%	50.6%	42.0%	46.9%	60.2%	84.8%	76.8%	59.0%
	ADR	\$161.0	\$165.1	\$156.9	\$167.8	\$167.0	\$180.4	\$180.9	\$170.4
	RevPAR	\$82.9	\$83.6	\$66.0	\$78.7	\$100.5	\$153.0	\$138.9	\$100.5
Mission Valley	Demand	3,767	3,845	3,783	3,969	5,280	6,864	6,234	33,742
	% Occupancy	46.6%	47.5%	46.8%	49.1%	65.3%	84.8%	77.0%	59.6%
	ADR	\$108.8	\$106.5	\$107.2	\$106.0	\$116.1	\$125.9	\$125.4	\$115.7
	RevPAR	\$50.6	\$50.6	\$50.1	\$52.0	\$75.7	\$106.8	\$96.6	\$68.9
Pt. Loma - Airport	Demand	2,520	2,434	2,339	2,623	3,101	3,766	3,447	20,230
	% Occupancy	53.0%	51.1%	49.1%	55.1%	65.2%	79.1%	72.4%	60.7%
	ADR	\$128.7	\$126.4	\$128.2	\$135.3	\$139.0	\$147.8	\$138.0	\$135.9
	RevPAR	\$68.1	\$64.7	\$63.0	\$74.6	\$90.6	\$117.0	\$100.0	\$82.6
Mission Bay	Demand	1,617	1,665	1,841	2,114	2,587	2,696	2,185	14,705
	% Occupancy	51.0%	52.6%	58.1%	66.7%	81.7%	85.1%	69.0%	66.3%
	ADR	\$188.8	\$188.7	\$196.2	\$209.3	\$222.4	\$222.7	\$190.1	\$205.0
	RevPAR	\$96.3	\$99.2	\$114.0	\$139.7	\$181.6	\$189.5	\$131.1	\$135.9
La Jolla Coastal	Demand	779	730	843	1,089	1,354	1,340	985	7,120
	% Occupancy	43.1%	40.4%	46.6%	60.2%	74.9%	74.1%	54.5%	56.3%
	ADR	\$273.0	\$294.6	\$309.2	\$324.8	\$338.3	\$316.2	\$275.0	\$308.2
	RevPAR	\$117.6	\$119.0	\$144.2	\$195.6	\$253.3	\$234.3	\$149.8	\$173.4
UTC	Demand	1,780	1,762	1,787	2,121	3,234	3,427	2,974	17,085
	% Occupancy	42.8%	42.4%	43.0%	51.0%	77.8%	82.4%	71.5%	58.7%
	ADR	\$164.3	\$161.9	\$176.6	\$193.1	\$213.4	\$207.3	\$198.1	\$192.7
	RevPAR	\$70.3	\$68.6	\$75.9	\$98.5	\$165.9	\$170.8	\$141.7	\$113.1
I-15 Corridor	Demand	735	904	954	1,179	1,566	1,570	1,289	8,197
	% Occupancy	40.4%	49.7%	52.4%	64.8%	86.0%	86.3%	70.8%	64.3%
	ADR	\$136.6	\$151.2	\$142.1	\$157.3	\$172.3	\$165.4	\$154.1	\$156.9
	RevPAR	\$55.2	\$75.1	\$74.5	\$101.9	\$148.2	\$142.7	\$109.1	\$101.0
Del Mar/Oceanside	Demand	3,747	3,745	3,860	4,543	5,805	5,909	5,118	32,727
	% Occupancy	53.2%	53.1%	54.8%	64.4%	82.4%	83.8%	72.6%	66.3%
	ADR	\$196.0	\$195.9	\$195.9	\$228.4	\$256.3	\$252.0	\$211.3	\$223.7
	RevPAR	\$104.2	\$104.1	\$107.3	\$147.2	\$211.1	\$211.2	\$153.4	\$148.4
San Diego South/East, CA	Demand	4,652	4,786	4,857	5,133	6,065	6,461	5,865	37,819
	% Occupancy	49.9%	51.3%	52.1%	55.1%	65.1%	69.3%	62.9%	58.0%
	ADR	\$116.3	\$118.1	\$118.1	\$127.7	\$136.3	\$139.8	\$131.2	\$127.8
	RevPAR	\$58.0	\$60.6	\$61.5	\$70.3	\$88.7	\$96.9	\$82.5	\$74.1

Day of Week Occupancy and ADR Patterns by Region

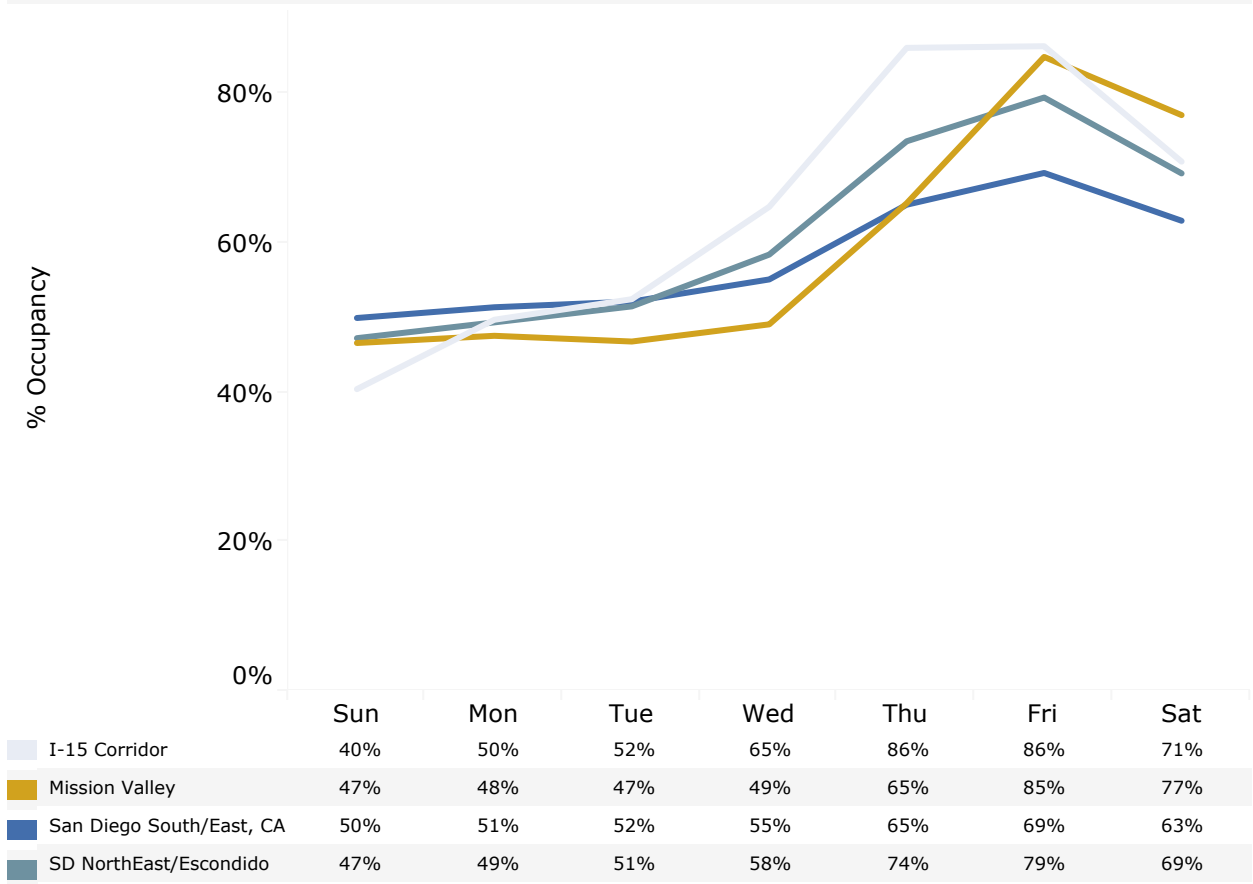
Nov 23 - 29, 2025



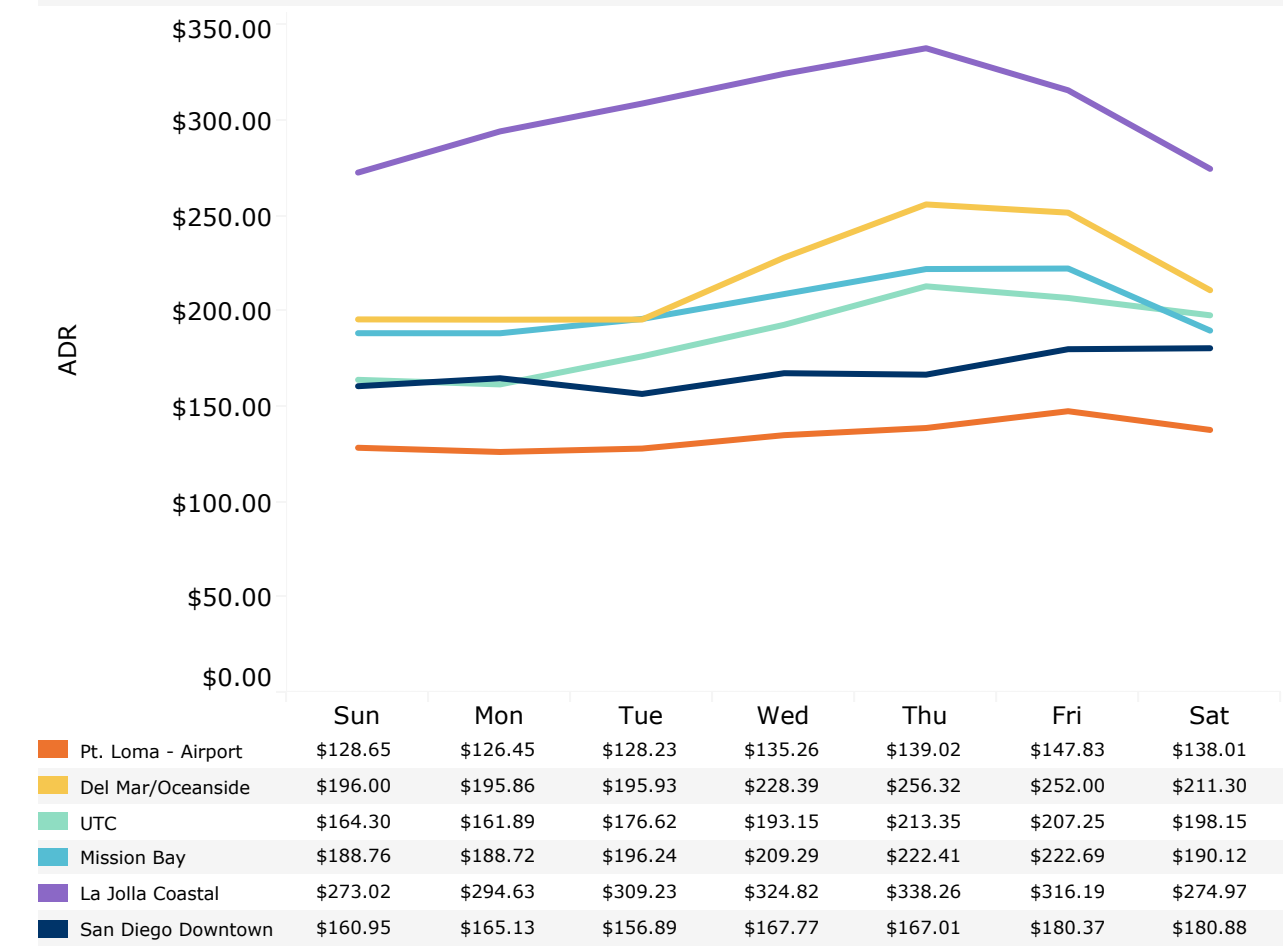
Occupancy By Weekday



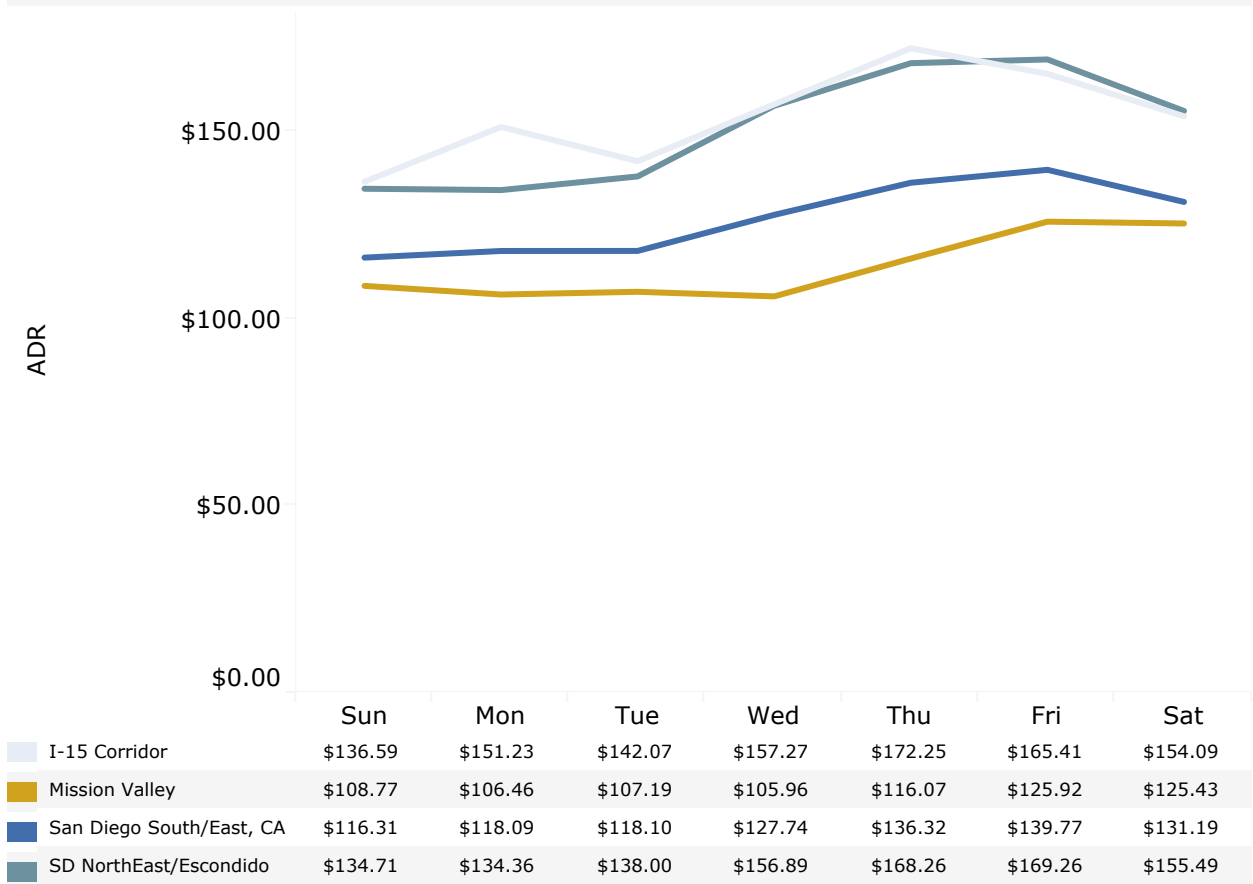
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total				Group				Transient			
		Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025
% Occupancy	San Diego County	60.9%	65.0%	66.2%	71.2%	7.7%	21.4%	20.5%	23.3%	51.2%	41.6%	43.5%	45.9%
	San Francisco/San Mateo, CA	48.0%	78.2%	66.2%	71.6%	3.1%	25.1%	13.7%	13.6%	39.4%	47.7%	47.1%	52.4%
	Seattle, WA	45.3%	60.3%	64.0%	69.2%	2.6%	9.3%	9.7%	15.3%	39.1%	47.6%	50.8%	50.5%
	Phoenix, AZ	51.3%	72.3%	77.9%	78.0%	4.2%	22.5%	27.2%	26.1%	44.4%	47.4%	48.3%	49.5%
	Los Angeles, CA	58.7%	68.4%	70.8%	72.1%	4.0%	11.0%	11.8%	11.7%	49.6%	52.5%	54.4%	55.7%
	Orange County, CA	68.7%	67.7%	73.7%	69.3%	4.5%	10.3%	19.8%	15.3%	63.0%	56.2%	52.7%	52.8%
Occupancy YOY%	San Diego County	+5.0%	-4.2%	-12.7%	+1.0%	+1.2%	-4.0%	-24.2%	+23.2%	+6.5%	-4.0%	-6.5%	-7.1%
	San Francisco/San Mateo, CA	+11.5%	+23.7%	-2.2%	+22.9%	+38.1%	+71.6%	+9.7%	+65.9%	+12.1%	+10.9%	-5.5%	+18.4%
	Seattle, WA	-0.5%	-21.5%	-6.2%	+11.2%	-13.5%	-30.9%	-27.0%	+45.8%	+0.6%	-20.6%	-1.6%	+4.4%
	Phoenix, AZ	-1.9%	+4.2%	-2.0%	-0.9%	-33.1%	+10.1%	-3.2%	-0.8%	+0.0%	+0.4%	-2.7%	-2.4%
	Los Angeles, CA	-1.7%	-3.4%	-6.2%	+3.6%	-15.1%	-15.4%	-14.0%	+17.3%	-1.3%	-1.3%	-5.0%	+1.3%
	Orange County, CA	+5.6%	-7.2%	+4.0%	+0.5%	-1.5%	-48.5%	+31.9%	-8.3%	+6.0%	+8.1%	-3.9%	+3.2%
ADR	San Diego County	\$175.67	\$189.58	\$190.43	\$195.66	\$163.73	\$234.99	\$233.68	\$238.45	\$178.77	\$168.38	\$172.07	\$176.03
	San Francisco/San Mateo, CA	\$161.44	\$291.30	\$209.09	\$219.90	\$159.57	\$297.65	\$246.38	\$242.44	\$163.24	\$303.05	\$204.89	\$221.46
	Seattle, WA	\$132.47	\$156.29	\$158.58	\$171.53	\$141.92	\$177.21	\$184.99	\$197.54	\$132.59	\$154.48	\$155.89	\$166.71
	Phoenix, AZ	\$143.72	\$180.09	\$193.30	\$190.65	\$149.57	\$212.47	\$221.34	\$222.71	\$146.02	\$168.61	\$181.90	\$178.00
	Los Angeles, CA	\$172.22	\$189.80	\$199.58	\$206.38	\$198.22	\$218.42	\$234.92	\$237.69	\$172.85	\$187.42	\$196.54	\$204.78
	Orange County, CA	\$204.64	\$199.46	\$208.53	\$200.02	\$140.50	\$214.65	\$222.98	\$217.80	\$209.62	\$196.67	\$202.79	\$194.53
ADR YOY%	San Diego County	+0.6%	+4.3%	-8.1%	+1.5%	-6.4%	+16.0%	-2.2%	+4.2%	+1.4%	-2.8%	-10.3%	-3.0%
	San Francisco/San Mateo, CA	+3.3%	+35.8%	+1.3%	+15.0%	+2.5%	+17.3%	+3.8%	+1.1%	+4.3%	+45.5%	+0.4%	+18.4%
	Seattle, WA	+2.0%	-3.0%	-4.7%	+10.4%	+2.8%	-2.1%	-2.1%	+13.8%	+1.6%	-3.0%	-4.7%	+8.4%
	Phoenix, AZ	-1.9%	+6.1%	+1.6%	-1.5%	+1.4%	+4.0%	+3.0%	+5.3%	-1.3%	+7.4%	+1.3%	-4.9%
	Los Angeles, CA	-0.4%	+0.7%	+0.9%	+10.4%	+14.7%	+6.7%	+6.6%	+21.1%	-2.0%	-0.6%	-0.3%	+8.2%
	Orange County, CA	+2.1%	-2.9%	+5.9%	+0.5%	-4.8%	+4.3%	+6.1%	+1.9%	+2.5%	-4.3%	+5.1%	+0.2%

Weekday Analysis

Nov 23 - 29, 2025

