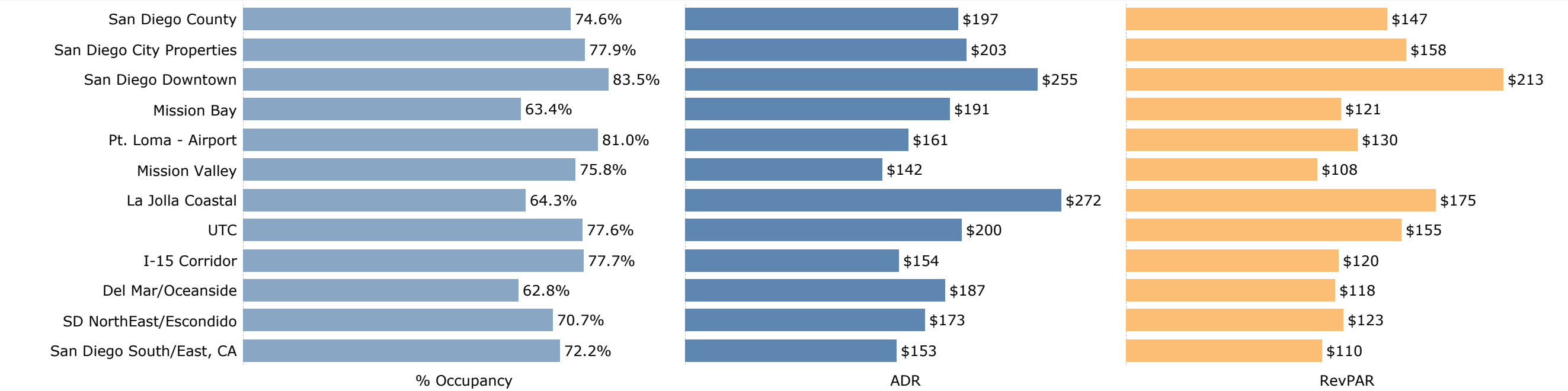


Weekly Hotel Performance Update

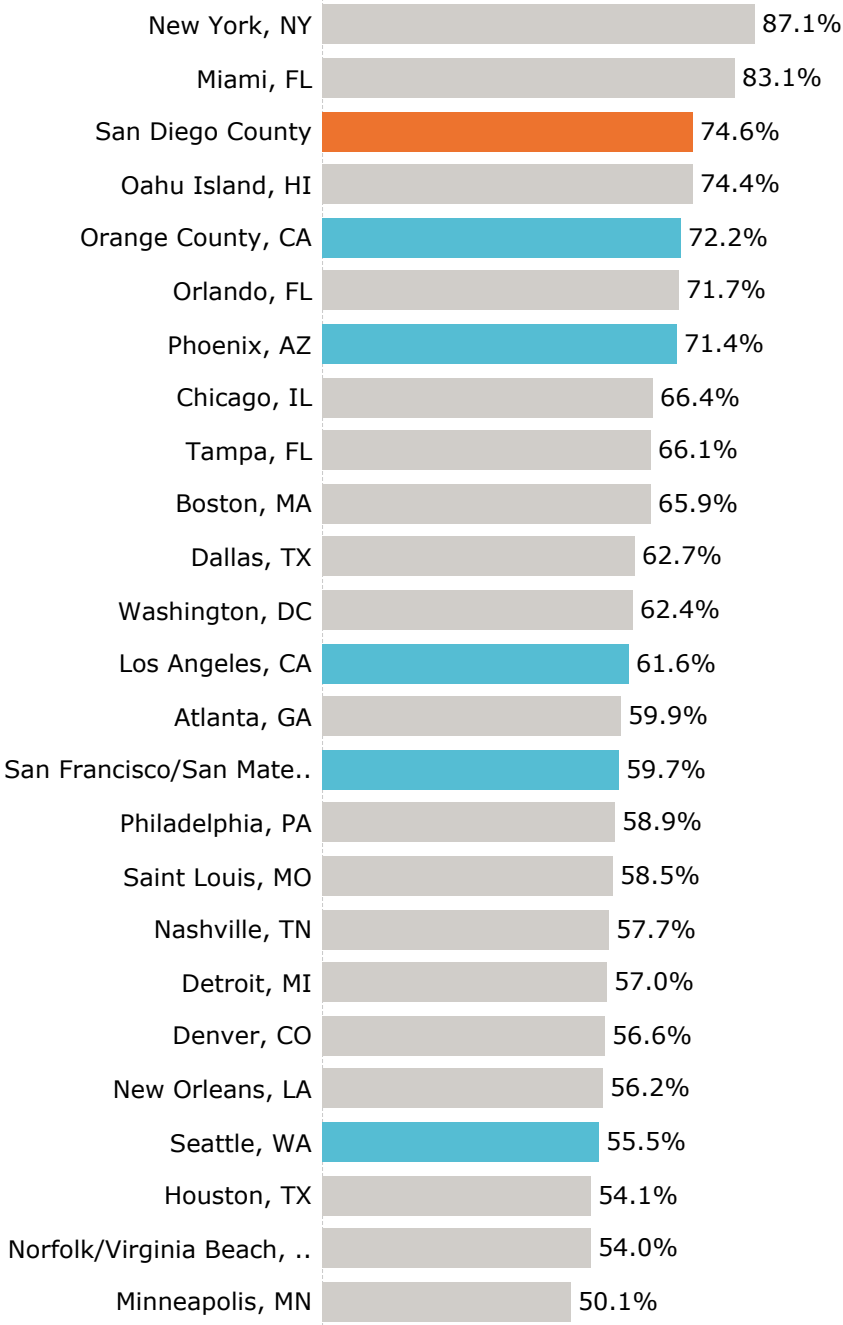
Nov 30 - Dec 6, 2025



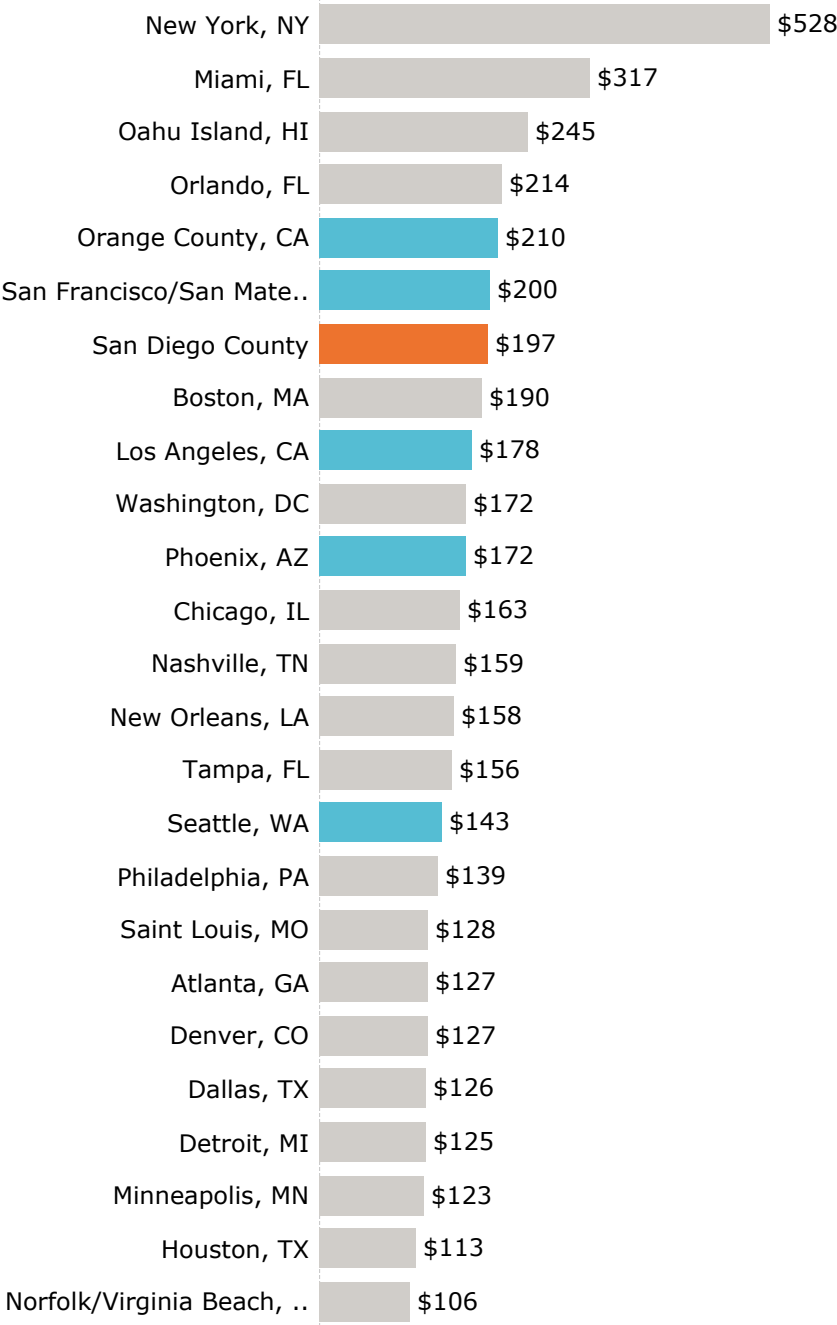
San Diego County Hotel Performance



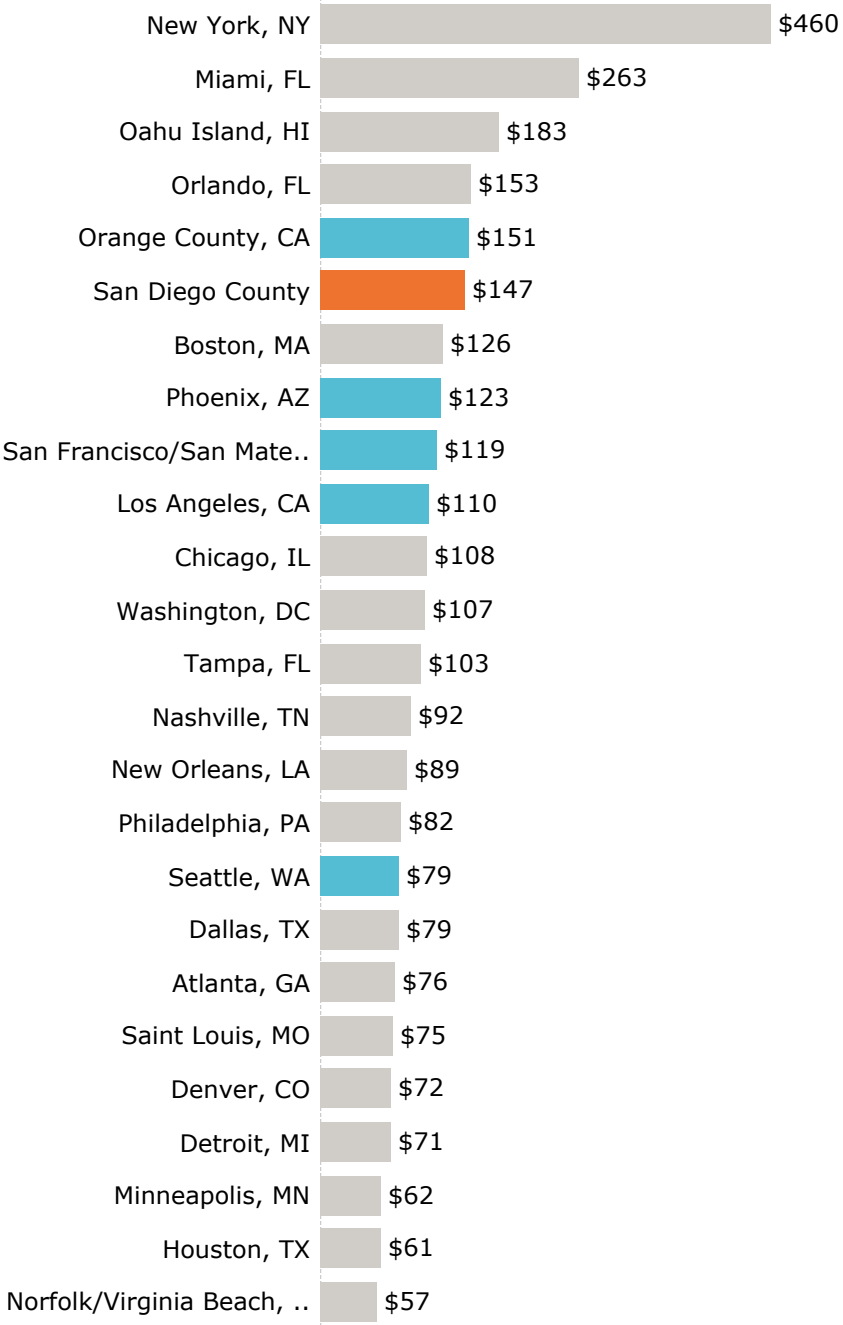
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

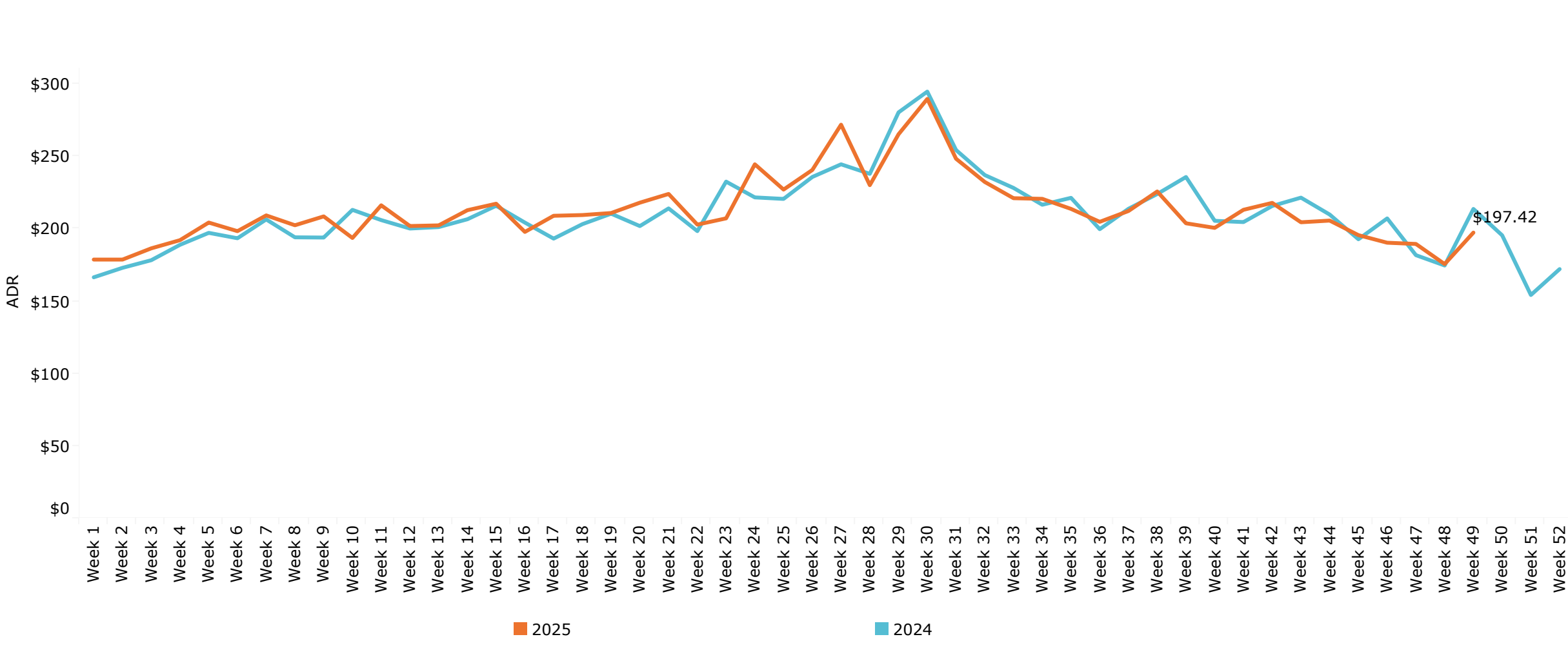
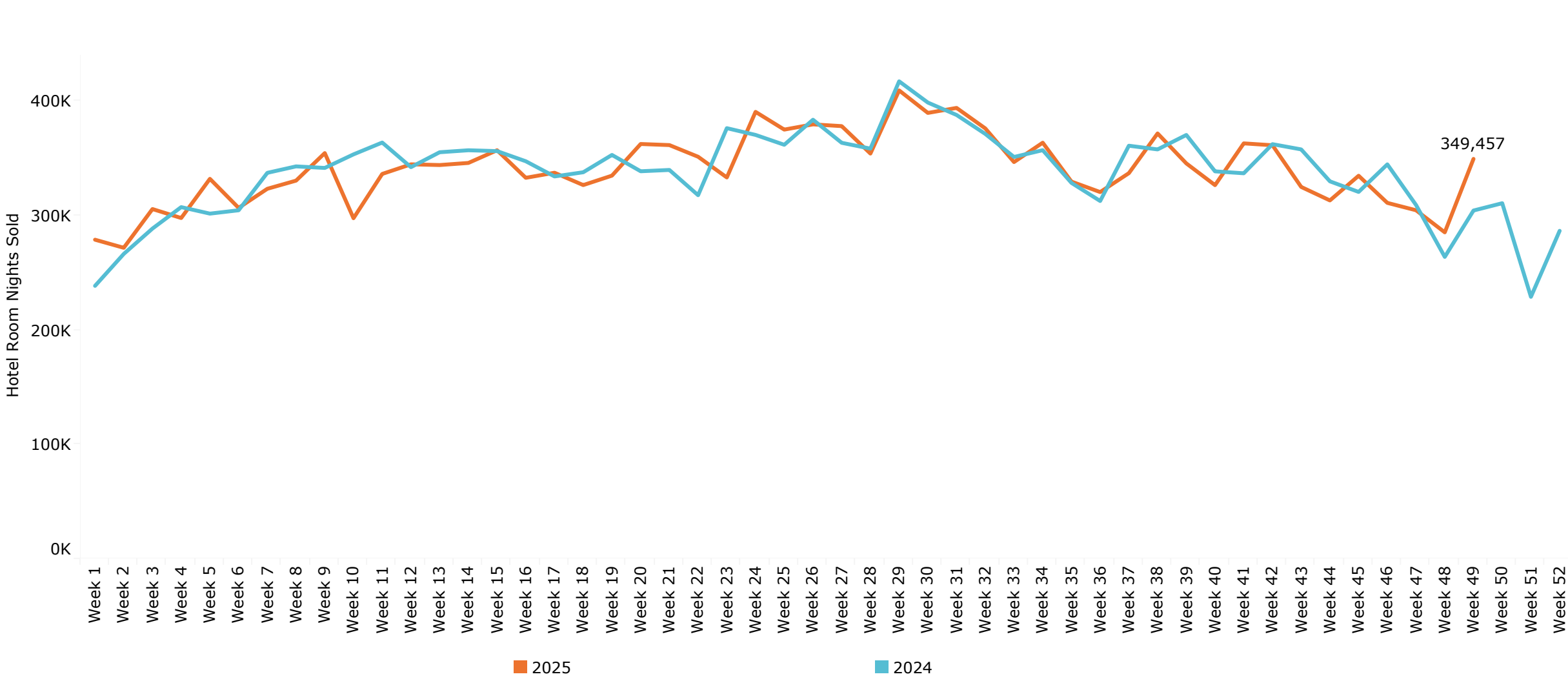


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Nov 30 - Dec 6, 2025



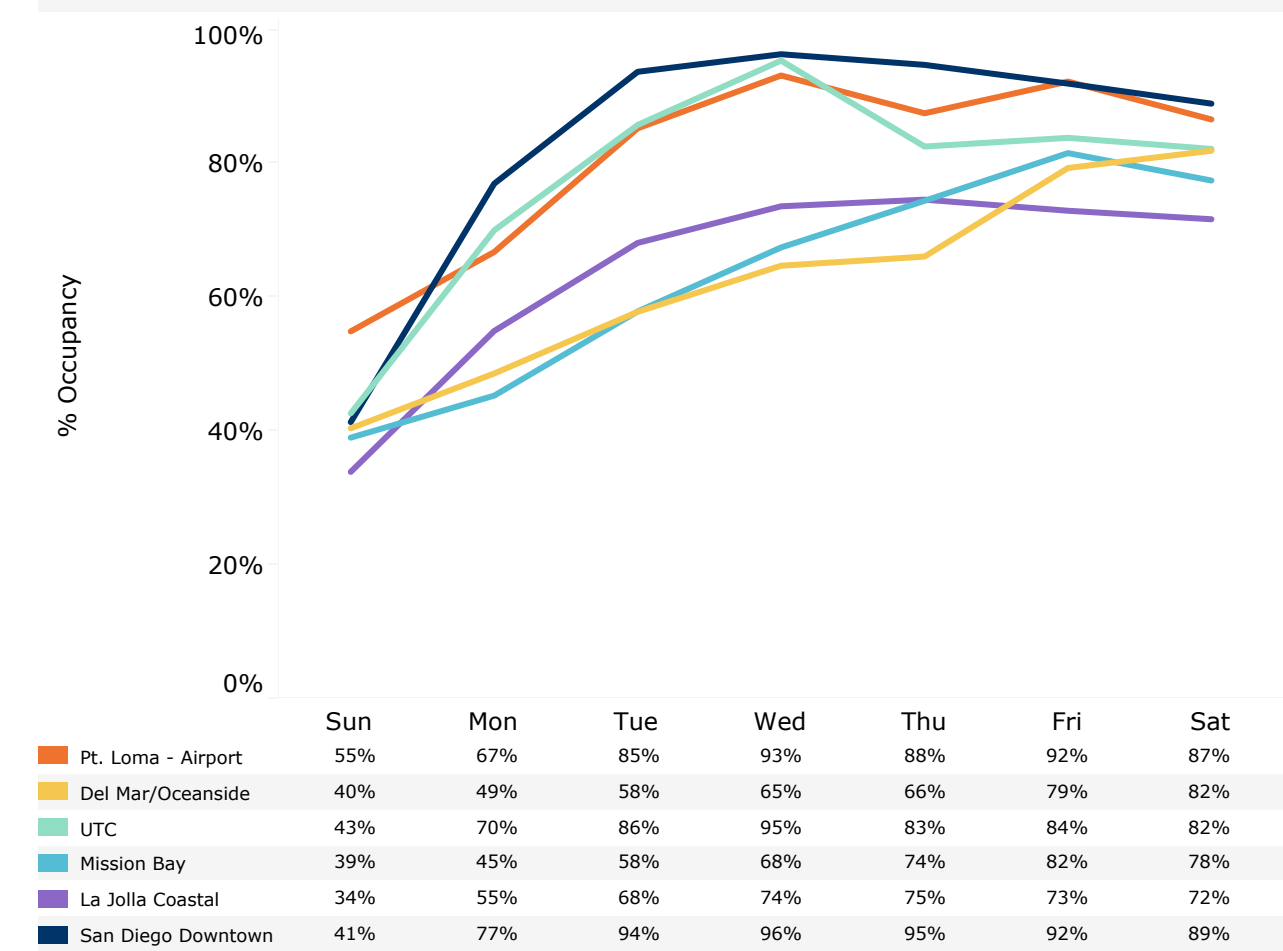
		Sun, November 30	Mon, December 1	Tue, December 2	Wed, December 3	Thu, December 4	Fri, December 5	Sat, December 6	Total Week
San Diego City Properties	Demand	17,588	27,597	33,756	36,178	34,810	35,173	33,894	218,996
	% Occupancy	43.8%	68.7%	84.1%	90.1%	86.7%	87.6%	84.4%	77.9%
	ADR	\$158.9	\$196.9	\$216.3	\$218.2	\$208.2	\$199.8	\$197.2	\$202.7
	RevPAR	\$69.6	\$135.3	\$181.8	\$196.6	\$180.5	\$175.0	\$166.5	\$157.9
San Diego Downtown	Demand	6,140	11,428	13,909	14,299	14,063	13,648	13,203	86,690
	% Occupancy	41.4%	77.1%	93.8%	96.4%	94.8%	92.0%	89.0%	83.5%
	ADR	\$189.7	\$247.8	\$278.1	\$274.3	\$265.3	\$243.2	\$244.8	\$254.6
	RevPAR	\$78.5	\$190.9	\$260.8	\$264.4	\$251.5	\$223.8	\$218.0	\$212.6
Mission Valley	Demand	3,637	5,425	6,647	7,236	6,655	6,867	6,487	42,954
	% Occupancy	45.0%	67.0%	82.2%	89.4%	82.3%	84.9%	80.2%	75.8%
	ADR	\$112.5	\$130.2	\$145.3	\$157.6	\$144.1	\$148.5	\$138.6	\$142.0
	RevPAR	\$50.6	\$87.3	\$119.3	\$141.0	\$118.5	\$126.0	\$111.2	\$107.7
Pt. Loma - Airport	Demand	2,616	3,181	4,061	4,437	4,168	4,394	4,124	26,981
	% Occupancy	55.0%	66.8%	85.3%	93.2%	87.6%	92.3%	86.7%	81.0%
	ADR	\$135.6	\$154.9	\$172.1	\$176.0	\$162.5	\$161.2	\$153.3	\$161.0
	RevPAR	\$74.5	\$103.5	\$146.9	\$164.1	\$142.3	\$148.8	\$132.8	\$130.4
Mission Bay	Demand	1,238	1,437	1,836	2,139	2,360	2,586	2,456	14,052
	% Occupancy	39.1%	45.4%	58.0%	67.5%	74.5%	81.6%	77.5%	63.4%
	ADR	\$177.9	\$178.5	\$183.0	\$189.4	\$193.5	\$205.4	\$197.1	\$191.4
	RevPAR	\$69.5	\$81.0	\$106.0	\$127.9	\$144.1	\$167.6	\$152.8	\$121.3
La Jolla Coastal	Demand	614	995	1,233	1,332	1,350	1,320	1,297	8,141
	% Occupancy	34.0%	55.0%	68.2%	73.7%	74.7%	73.0%	71.7%	64.3%
	ADR	\$239.1	\$276.5	\$271.7	\$262.8	\$271.5	\$288.1	\$275.8	\$271.7
	RevPAR	\$81.2	\$152.2	\$185.3	\$193.6	\$202.7	\$210.4	\$197.9	\$174.7
UTC	Demand	1,776	2,914	3,569	3,969	3,435	3,489	3,420	22,572
	% Occupancy	42.7%	70.1%	85.8%	95.5%	82.6%	83.9%	82.3%	77.6%
	ADR	\$172.2	\$196.3	\$210.1	\$227.2	\$197.6	\$188.9	\$188.7	\$199.9
	RevPAR	\$73.6	\$137.6	\$180.4	\$216.8	\$163.3	\$158.5	\$155.2	\$155.1
I-15 Corridor	Demand	753	1,229	1,474	1,615	1,570	1,616	1,646	9,903
	% Occupancy	41.4%	67.5%	81.0%	88.7%	86.3%	88.8%	90.4%	77.7%
	ADR	\$140.5	\$144.3	\$148.4	\$155.4	\$153.3	\$159.8	\$165.7	\$153.9
	RevPAR	\$58.1	\$97.4	\$120.2	\$137.9	\$132.2	\$141.9	\$149.9	\$119.7
Del Mar/Oceanside	Demand	2,853	3,431	4,081	4,567	4,663	5,597	5,779	30,971
	% Occupancy	40.5%	48.7%	57.9%	64.8%	66.2%	79.4%	82.0%	62.8%
	ADR	\$153.1	\$159.7	\$172.0	\$177.8	\$186.3	\$210.0	\$218.1	\$187.3
	RevPAR	\$62.0	\$77.7	\$99.6	\$115.2	\$123.2	\$166.7	\$178.8	\$117.6
San Diego South/East, CA	Demand	4,689	6,460	7,093	7,760	7,064	6,855	7,171	47,092
	% Occupancy	50.3%	69.3%	76.1%	83.2%	75.8%	73.5%	76.9%	72.2%
	ADR	\$117.6	\$162.4	\$159.4	\$164.9	\$151.7	\$148.1	\$153.6	\$152.9
	RevPAR	\$59.1	\$112.5	\$121.3	\$137.3	\$114.9	\$108.9	\$118.1	\$110.3

Day of Week Occupancy and ADR Patterns by Region

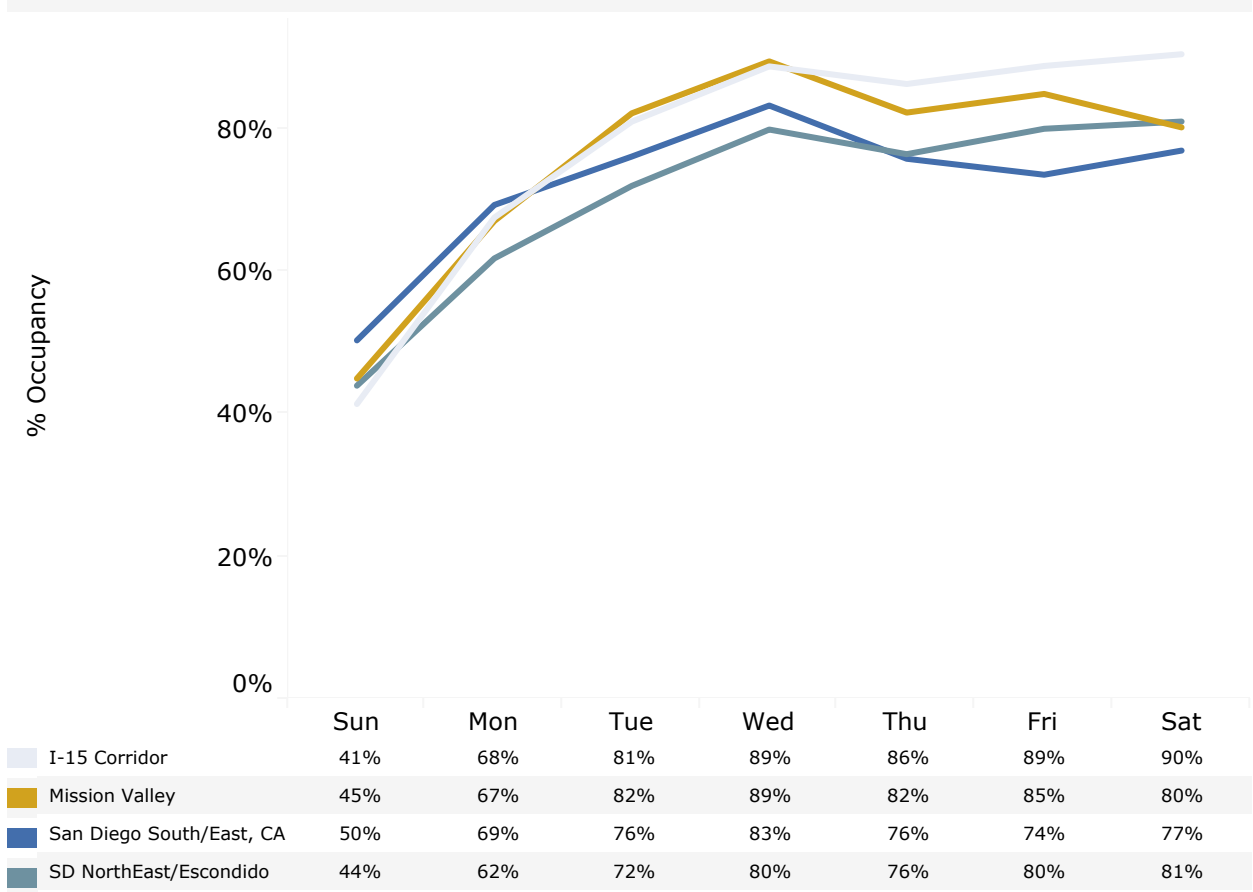
Nov 30 - Dec 6, 2025



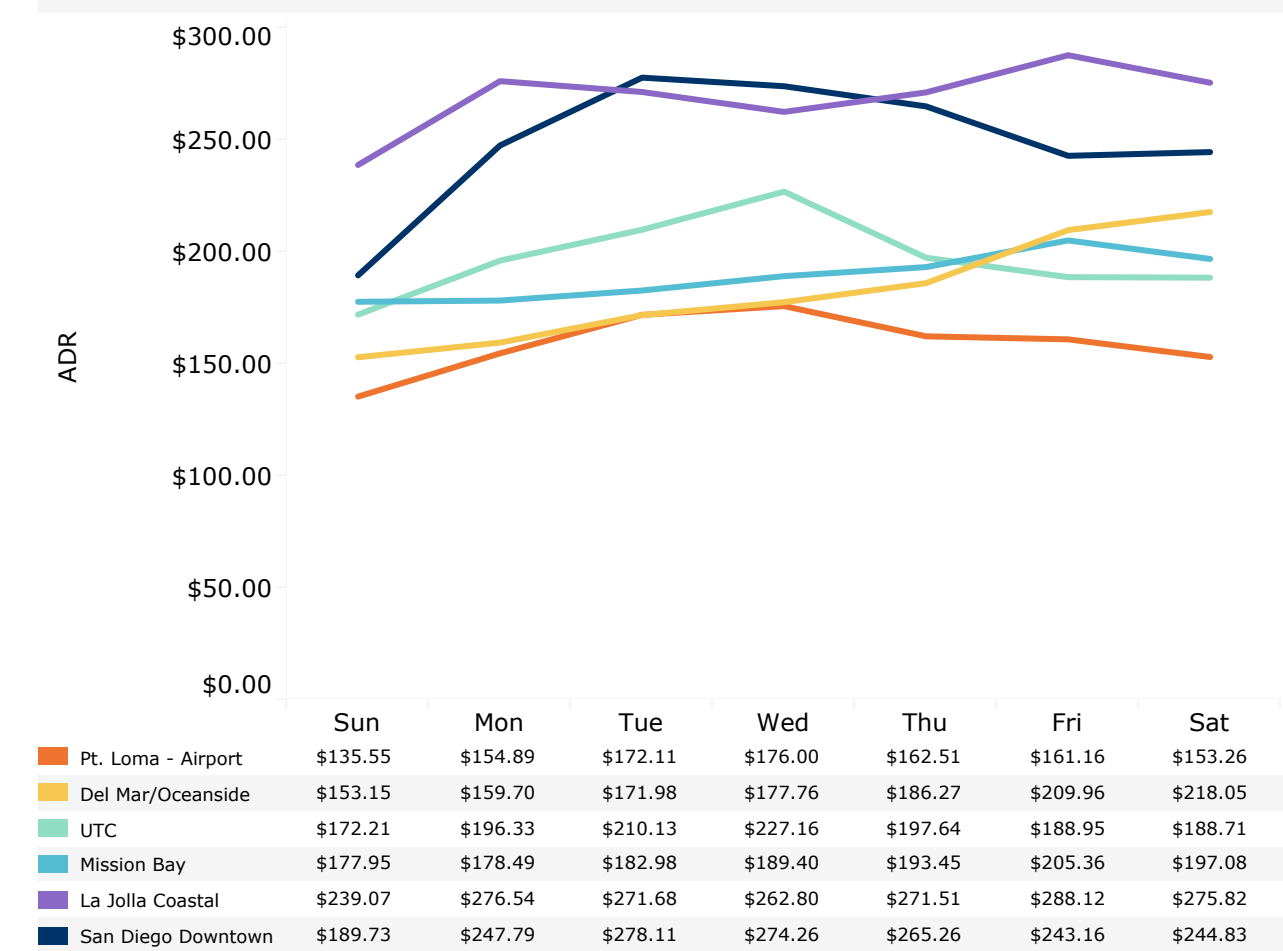
Occupancy By Weekday



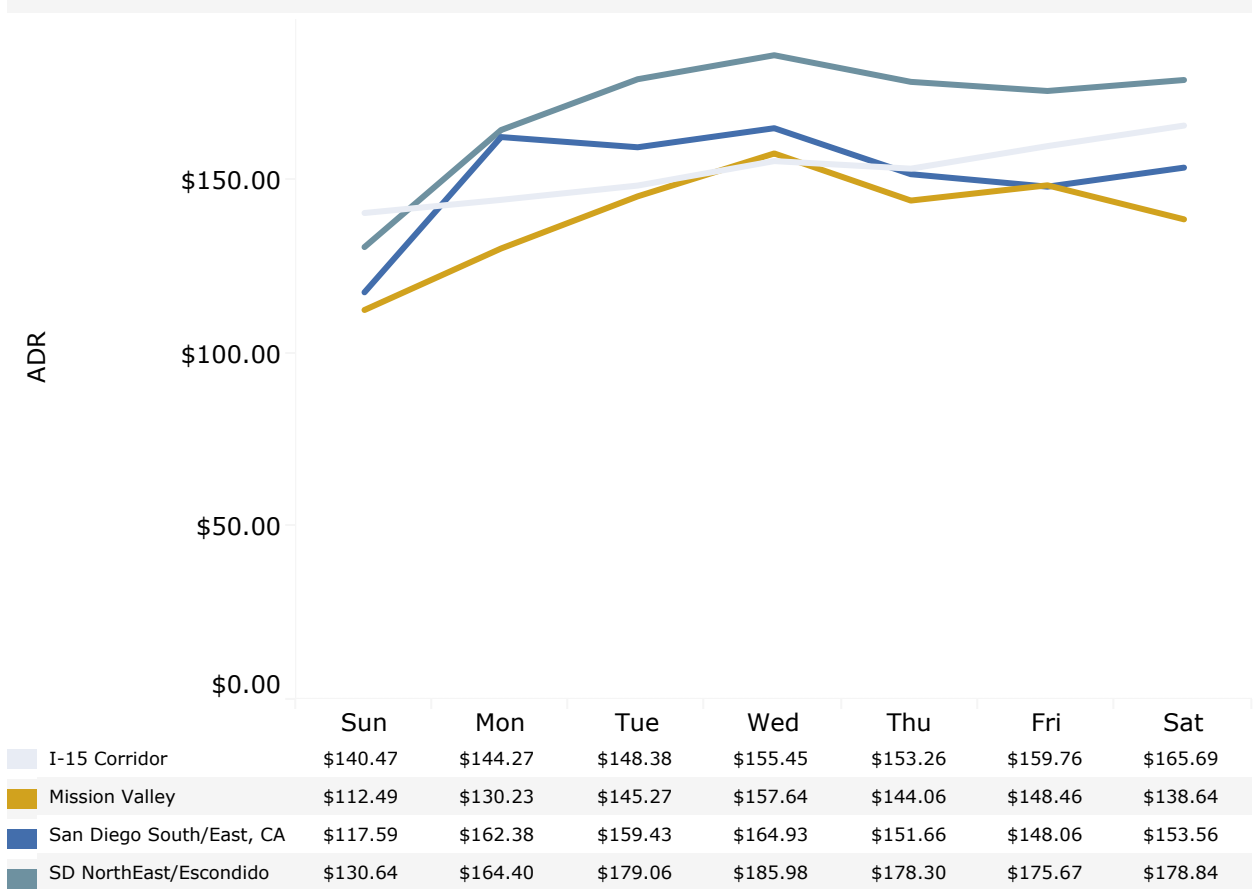
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total				Group				Transient			
		Nov 30 - Dec 6, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 30 - Dec 6, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025	Nov 30 - Dec 6, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Nov 9 - 15, 2025
% Occupancy	San Diego County	74.6%	60.9%	65.0%	66.2%	22.1%	7.7%	21.4%	20.5%	50.5%	51.2%	41.6%	43.5%
	San Francisco/San Mateo, CA	59.7%	48.0%	78.2%	66.2%	11.0%	3.1%	25.1%	13.7%	43.3%	39.4%	47.7%	47.1%
	Seattle, WA	55.5%	45.3%	60.3%	64.0%	5.6%	2.6%	9.3%	9.7%	46.6%	39.1%	47.6%	50.8%
	Phoenix, AZ	71.4%	51.3%	72.3%	77.9%	23.1%	4.2%	22.5%	27.2%	46.2%	44.4%	47.4%	48.3%
	Los Angeles, CA	61.6%	58.7%	68.4%	70.8%	8.1%	4.0%	11.0%	11.8%	48.4%	49.6%	52.5%	54.4%
	Orange County, CA	72.2%	68.7%	67.7%	73.7%	11.0%	4.5%	10.3%	19.8%	59.8%	63.0%	56.2%	52.7%
Occupancy YOY%	San Diego County	+11.5%	+5.0%	-4.2%	-12.7%	-21.3%	+1.2%	-4.0%	-24.2%	+38.1%	+6.5%	-4.0%	-6.5%
	San Francisco/San Mateo, CA	+2.4%	+11.5%	+23.7%	-2.2%	+25.8%	+38.1%	+71.6%	+9.7%	-1.8%	+12.1%	+10.9%	-5.5%
	Seattle, WA	-16.5%	-0.5%	-21.5%	-6.2%	-55.1%	-13.5%	-30.9%	-27.0%	-8.2%	+0.6%	-20.6%	-1.6%
	Phoenix, AZ	+2.8%	-1.9%	+4.2%	-2.0%	+9.0%	-33.1%	+10.1%	-3.2%	-0.8%	+0.0%	+0.4%	-2.7%
	Los Angeles, CA	-6.6%	-1.7%	-3.4%	-6.2%	-31.8%	-15.1%	-15.4%	-14.0%	-1.8%	-1.3%	-1.3%	-5.0%
	Orange County, CA	+2.7%	+5.6%	-7.2%	+4.0%	-17.3%	-1.5%	-48.5%	+31.9%	+6.9%	+6.0%	+8.1%	-3.9%
ADR	San Diego County	\$197.42	\$175.67	\$189.58	\$190.43	\$219.33	\$163.73	\$234.99	\$233.68	\$189.69	\$178.77	\$168.38	\$172.07
	San Francisco/San Mateo, CA	\$200.23	\$161.44	\$291.30	\$209.09	\$227.35	\$159.57	\$297.65	\$246.38	\$199.56	\$163.24	\$303.05	\$204.89
	Seattle, WA	\$143.21	\$132.47	\$156.29	\$158.58	\$162.97	\$141.92	\$177.21	\$184.99	\$141.97	\$132.59	\$154.48	\$155.89
	Phoenix, AZ	\$171.92	\$143.72	\$180.09	\$193.30	\$187.58	\$149.57	\$212.47	\$221.34	\$167.32	\$146.02	\$168.61	\$181.90
	Los Angeles, CA	\$178.04	\$172.22	\$189.80	\$199.58	\$214.39	\$198.22	\$218.42	\$234.92	\$175.29	\$172.85	\$187.42	\$196.54
	Orange County, CA	\$209.58	\$204.64	\$199.46	\$208.53	\$221.32	\$140.50	\$214.65	\$222.98	\$207.50	\$209.62	\$196.67	\$202.79
ADR YOY%	San Diego County	-7.6%	+0.6%	+4.3%	-8.1%	-7.1%	-6.4%	+16.0%	-2.2%	-5.5%	+1.4%	-2.8%	-10.3%
	San Francisco/San Mateo, CA	+1.6%	+3.3%	+35.8%	+1.3%	-1.3%	+2.5%	+17.3%	+3.8%	+2.0%	+4.3%	+45.5%	+0.4%
	Seattle, WA	-9.7%	+2.0%	-3.0%	-4.7%	-1.8%	+2.8%	-2.1%	-2.1%	-10.8%	+1.6%	-3.0%	-4.7%
	Phoenix, AZ	+2.3%	-1.9%	+6.1%	+1.6%	-4.5%	+1.4%	+4.0%	+3.0%	+6.3%	-1.3%	+7.4%	+1.3%
	Los Angeles, CA	-3.7%	-0.4%	+0.7%	+0.9%	+1.4%	+14.7%	+6.7%	+6.6%	-4.1%	-2.0%	-0.6%	-0.3%
	Orange County, CA	+0.4%	+2.1%	-2.9%	+5.9%	+5.0%	-4.8%	+4.3%	+6.1%	-0.4%	+2.5%	-4.3%	+5.1%

Weekday Analysis

Nov 30 - Dec 6, 2025

