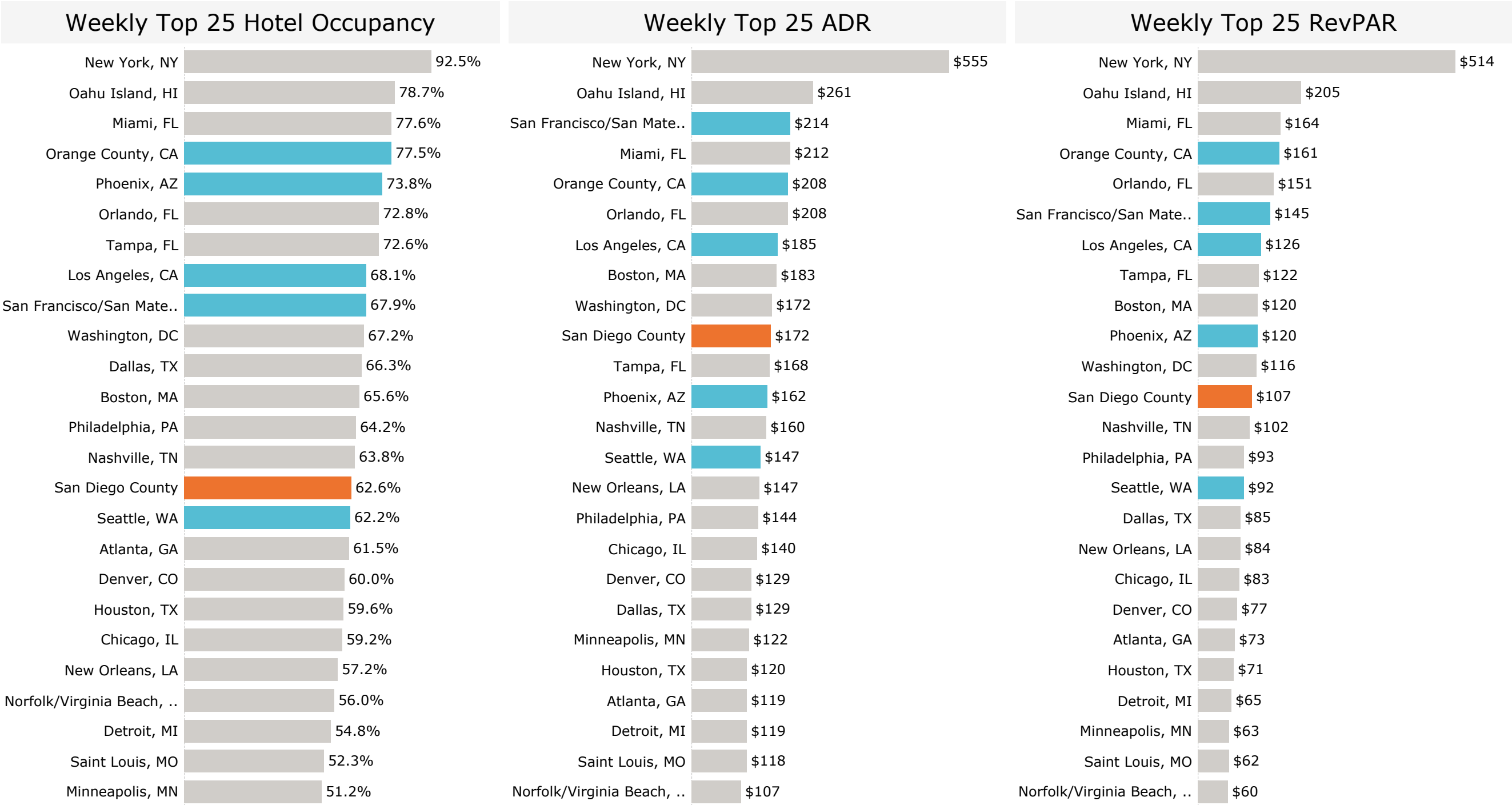
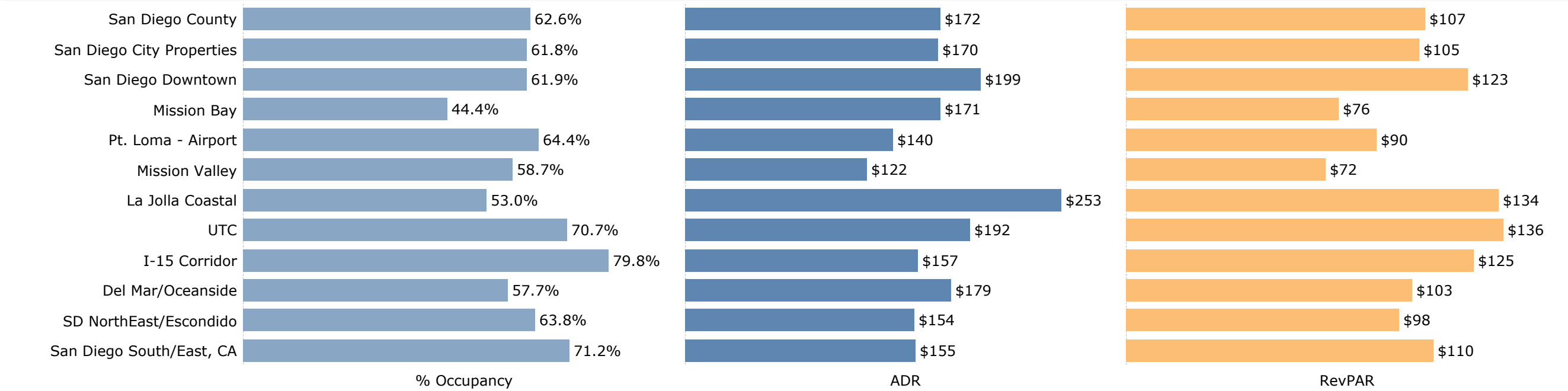


# Weekly Hotel Performance Update

Dec 7 - 13, 2025

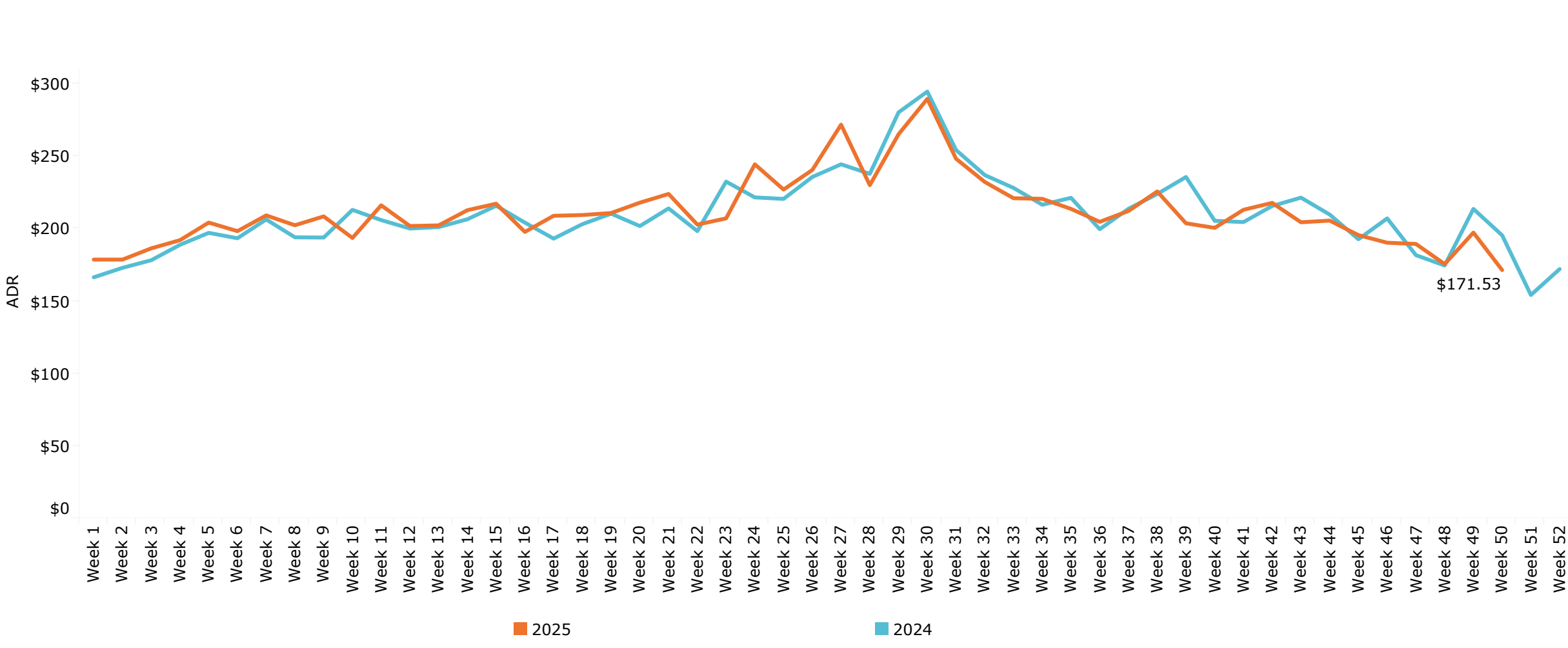
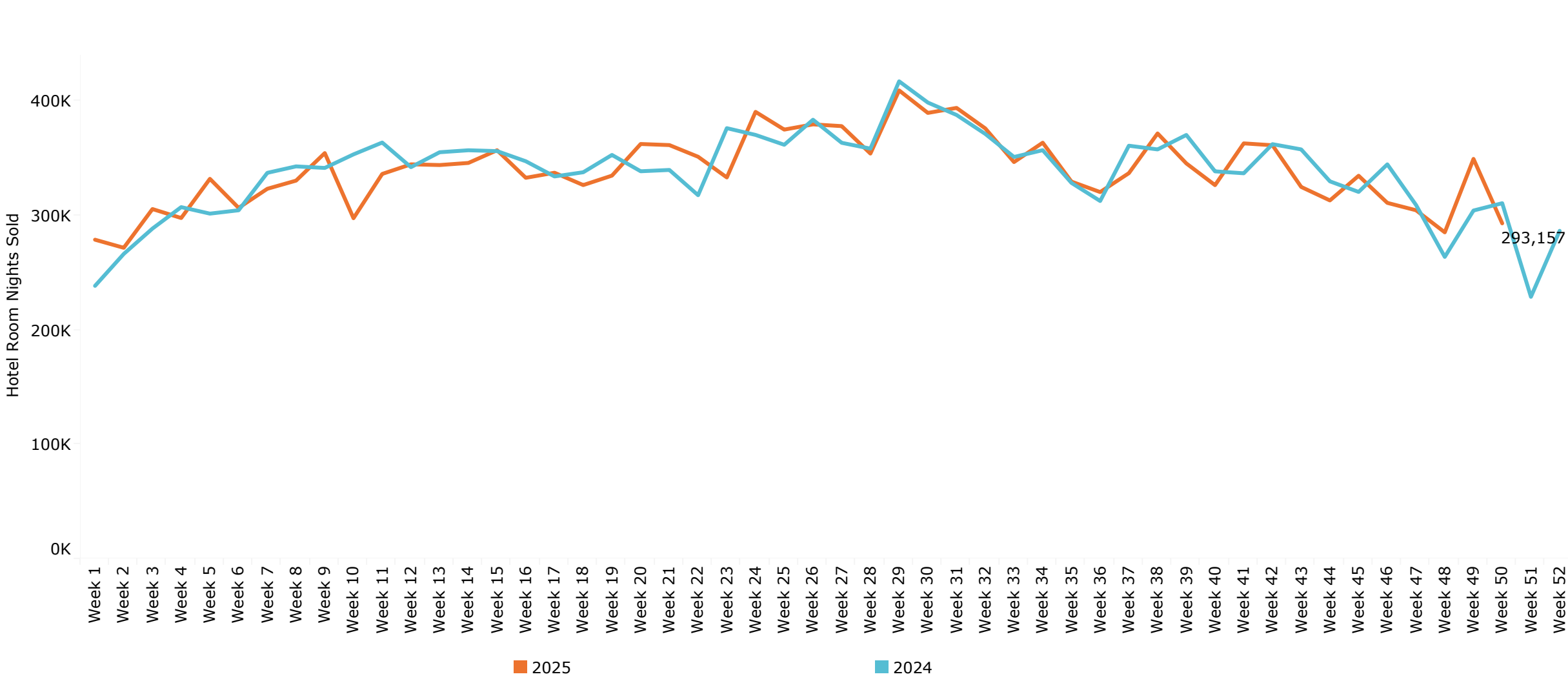


## San Diego County Hotel Performance



# San Diego County Weekly Demand & Average Rate Trend

## Calendar Year Benchmark



# Last Week's Daily Hotel Performance by Region

Dec 7 - 13, 2025



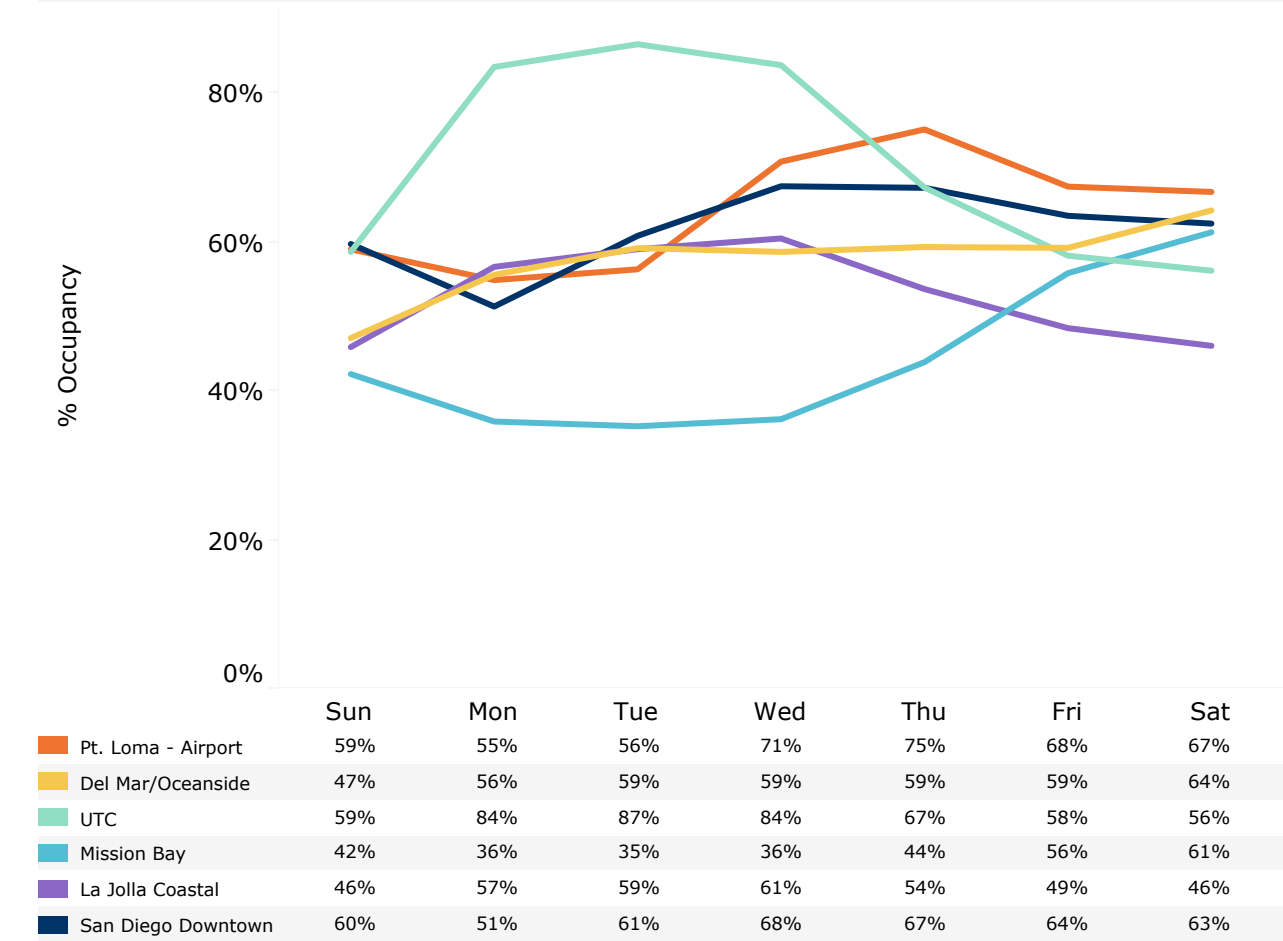
		Sun, December 7	Mon, December 8	Tue, December 9	Wed, December 10	Thu, December 11	Fri, December 12	Sat, December 13	Total Week
San Diego City Properties	Demand	22,656	23,115	25,267	26,910	25,877	24,791	25,211	173,827
	% Occupancy	56.4%	57.6%	62.9%	67.0%	64.4%	61.7%	62.8%	61.8%
	ADR	\$168.5	\$171.1	\$180.4	\$177.9	\$172.3	\$162.9	\$158.4	\$170.3
	RevPAR	\$95.0	\$98.5	\$113.5	\$119.2	\$111.0	\$100.6	\$99.4	\$105.3
San Diego Downtown	Demand	8,872	7,625	9,035	10,023	9,992	9,434	9,279	64,260
	% Occupancy	59.8%	51.4%	60.9%	67.6%	67.4%	63.6%	62.6%	61.9%
	ADR	\$203.1	\$197.8	\$213.0	\$209.0	\$207.4	\$184.6	\$176.6	\$198.9
	RevPAR	\$121.5	\$101.7	\$129.8	\$141.2	\$139.7	\$117.4	\$110.5	\$123.1
Mission Valley	Demand	4,206	4,703	5,037	5,209	4,698	4,573	4,846	33,272
	% Occupancy	52.0%	58.1%	62.3%	64.4%	58.1%	56.5%	59.9%	58.7%
	ADR	\$115.9	\$124.1	\$129.0	\$129.4	\$119.6	\$118.4	\$114.3	\$121.8
	RevPAR	\$60.2	\$72.1	\$80.3	\$83.3	\$69.5	\$66.9	\$68.5	\$71.6
Pt. Loma - Airport	Demand	2,813	2,616	2,685	3,374	3,580	3,214	3,180	21,462
	% Occupancy	59.1%	55.0%	56.4%	70.9%	75.2%	67.5%	66.8%	64.4%
	ADR	\$133.5	\$137.4	\$138.5	\$145.6	\$144.0	\$140.1	\$135.5	\$139.5
	RevPAR	\$78.9	\$75.6	\$78.1	\$103.2	\$108.3	\$94.6	\$90.6	\$89.9
Mission Bay	Demand	1,341	1,139	1,119	1,149	1,392	1,771	1,945	9,856
	% Occupancy	42.3%	36.0%	35.3%	36.3%	43.9%	55.9%	61.4%	44.4%
	ADR	\$169.6	\$165.0	\$163.0	\$154.2	\$164.3	\$183.3	\$185.9	\$171.5
	RevPAR	\$71.8	\$59.3	\$57.6	\$55.9	\$72.2	\$102.5	\$114.2	\$76.2
La Jolla Coastal	Demand	831	1,026	1,069	1,095	972	877	834	6,704
	% Occupancy	46.0%	56.7%	59.1%	60.6%	53.8%	48.5%	46.1%	53.0%
	ADR	\$246.8	\$250.8	\$254.6	\$245.8	\$240.6	\$269.3	\$268.1	\$253.2
	RevPAR	\$113.4	\$142.3	\$150.5	\$148.9	\$129.4	\$130.6	\$123.7	\$134.1
UTC	Demand	2,443	3,477	3,604	3,487	2,803	2,422	2,338	20,574
	% Occupancy	58.8%	83.6%	86.7%	83.9%	67.4%	58.2%	56.2%	70.7%
	ADR	\$180.2	\$201.9	\$208.9	\$207.2	\$190.5	\$167.6	\$167.9	\$192.0
	RevPAR	\$105.9	\$168.9	\$181.0	\$173.8	\$128.4	\$97.6	\$94.4	\$135.7
I-15 Corridor	Demand	1,231	1,542	1,663	1,498	1,312	1,324	1,600	10,170
	% Occupancy	67.6%	84.7%	91.4%	82.3%	72.1%	72.7%	87.9%	79.8%
	ADR	\$154.6	\$160.8	\$170.4	\$156.0	\$142.9	\$150.0	\$156.7	\$156.5
	RevPAR	\$104.5	\$136.3	\$155.7	\$128.4	\$103.0	\$109.1	\$137.8	\$125.0
Del Mar/Oceanside	Demand	3,325	3,925	4,178	4,142	4,188	4,180	4,535	28,473
	% Occupancy	47.2%	55.7%	59.3%	58.8%	59.4%	59.3%	64.3%	57.7%
	ADR	\$161.6	\$164.5	\$173.1	\$173.7	\$180.0	\$190.0	\$200.5	\$178.5
	RevPAR	\$76.2	\$91.6	\$102.6	\$102.1	\$107.0	\$112.7	\$129.0	\$103.0
San Diego South/East, CA	Demand	6,219	6,631	6,875	6,897	6,908	6,677	6,254	46,461
	% Occupancy	66.7%	71.1%	73.8%	74.0%	74.1%	71.6%	67.1%	71.2%
	ADR	\$149.6	\$155.6	\$159.8	\$159.6	\$157.0	\$156.5	\$146.4	\$155.1
	RevPAR	\$99.8	\$110.7	\$117.9	\$118.1	\$116.3	\$112.1	\$98.2	\$110.4

# Day of Week Occupancy and ADR Patterns by Region

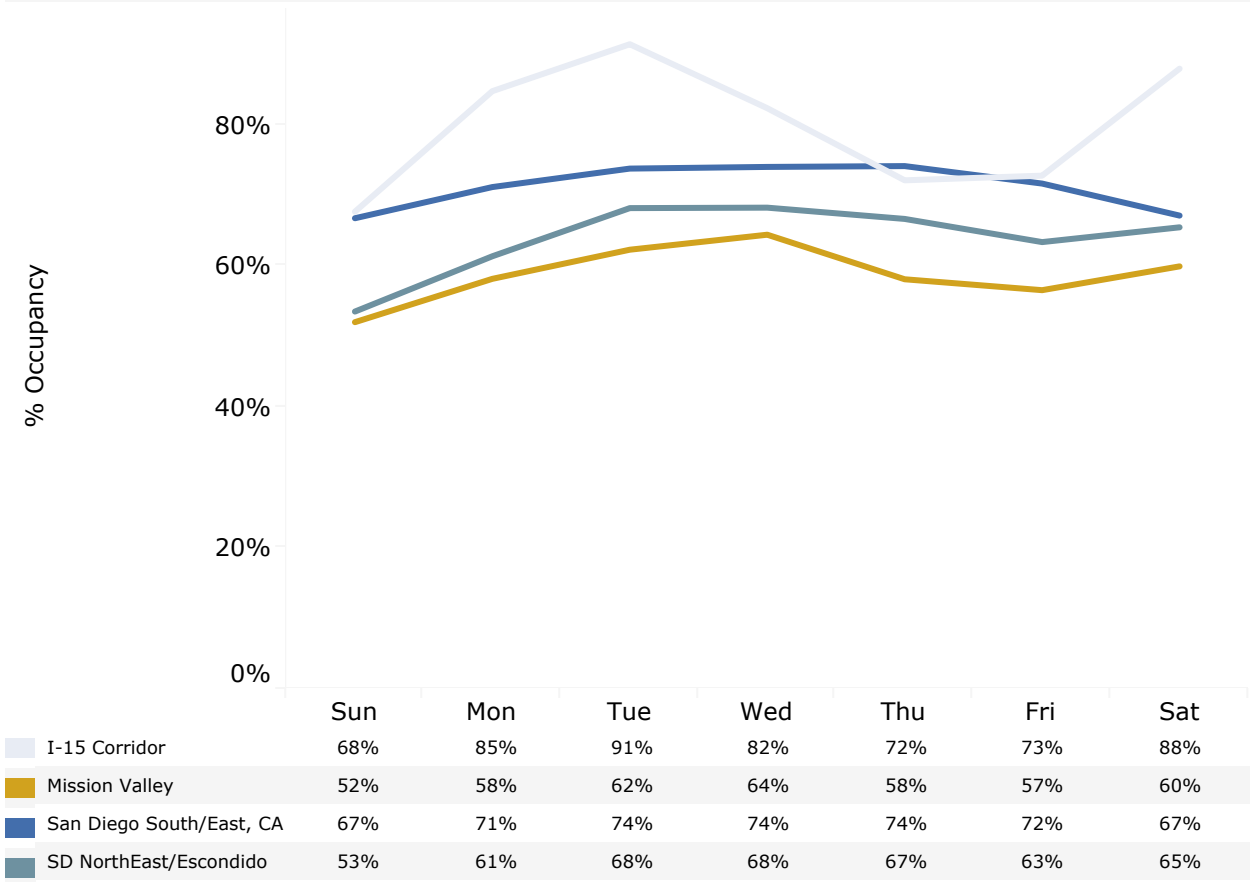
Dec 7 - 13, 2025



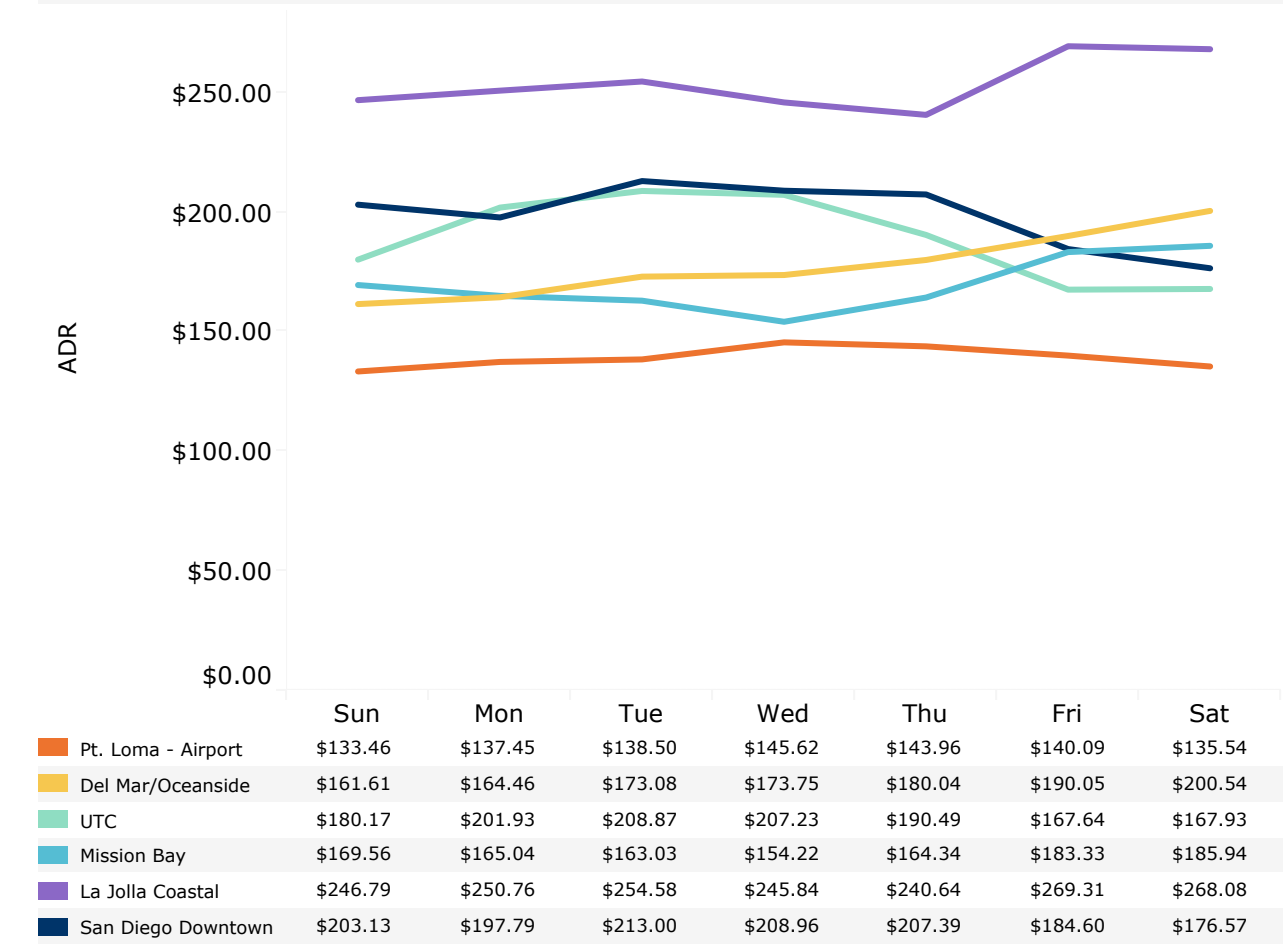
Occupancy By Weekday



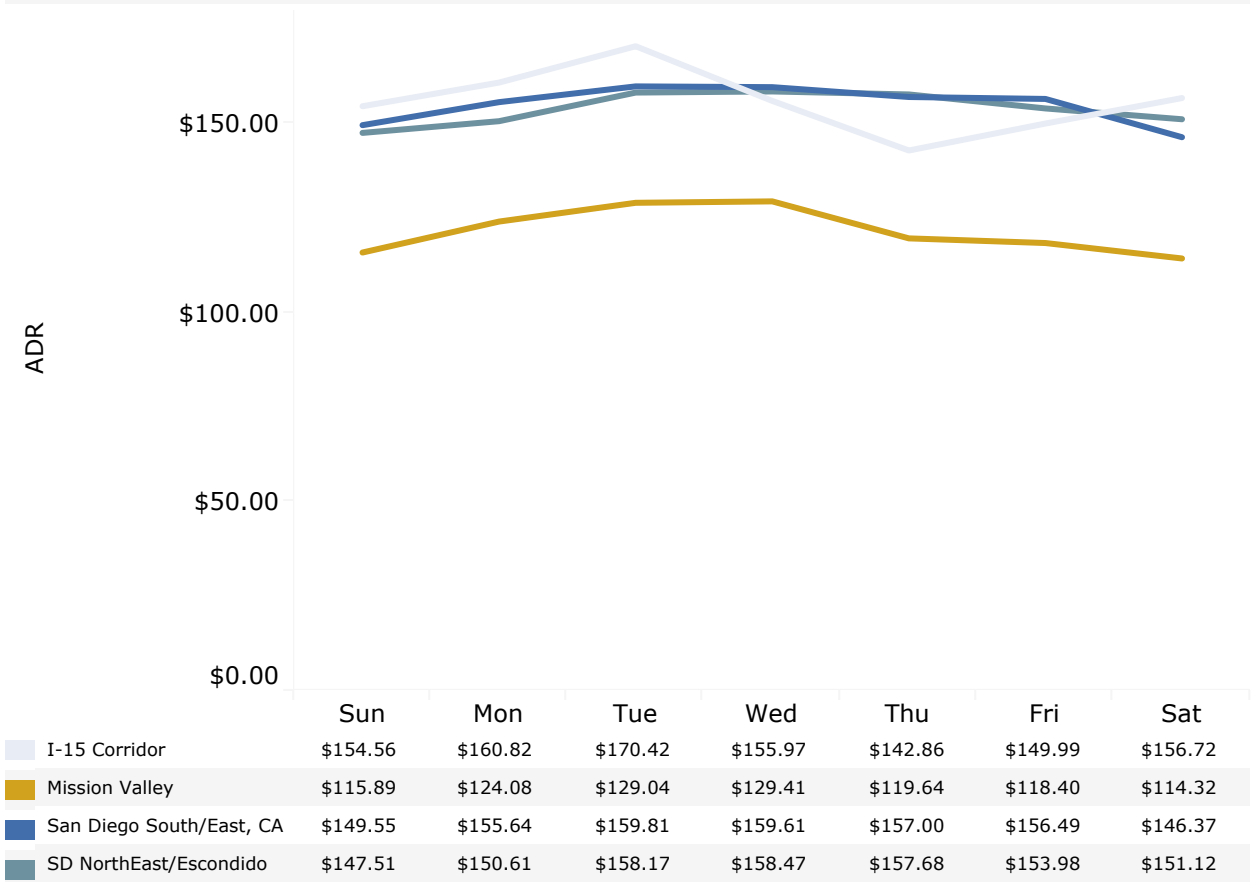
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



# Competitive Set Weekly Performance

## Last 4 Weeks



		Total				Group				Transient			
		Dec 7 - 13, 2025	Nov 30 - Dec 6, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Dec 7 - 13, 2025	Nov 30 - Dec 6, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025	Dec 7 - 13, 2025	Nov 30 - Dec 6, 2025	Nov 23 - 29, 2025	Nov 16 - 22, 2025
% Occupancy	San Diego County	62.6%	74.6%	60.9%	65.0%	17.4%	22.1%	7.7%	21.4%	42.0%	50.5%	51.2%	41.6%
	San Francisco/San Mateo, CA	67.9%	59.7%	48.0%	78.2%	11.7%	11.0%	3.1%	25.1%	50.8%	43.3%	39.4%	47.7%
	Seattle, WA	62.2%	55.5%	45.3%	60.3%	6.3%	5.6%	2.6%	9.3%	52.5%	46.6%	39.1%	47.6%
	Phoenix, AZ	73.8%	71.4%	51.3%	72.3%	23.1%	23.1%	4.2%	22.5%	48.6%	46.2%	44.4%	47.4%
	Los Angeles, CA	68.1%	61.6%	58.7%	68.4%	9.8%	8.1%	4.0%	11.0%	53.5%	48.4%	49.6%	52.5%
	Orange County, CA	77.5%	72.2%	68.7%	67.7%	14.4%	11.0%	4.5%	10.3%	61.9%	59.8%	63.0%	56.2%
Occupancy YOY%	San Diego County	-8.3%	+11.5%	+5.0%	-4.2%	-27.7%	-21.3%	+1.2%	-4.0%	-0.1%	+38.1%	+6.5%	-4.0%
	San Francisco/San Mateo, CA	+6.5%	+2.4%	+11.5%	+23.7%	+12.9%	+25.8%	+38.1%	+71.6%	+6.0%	-1.8%	+12.1%	+10.9%
	Seattle, WA	-2.9%	-16.5%	-0.5%	-21.5%	-19.2%	-55.1%	-13.5%	-30.9%	-0.8%	-8.2%	+0.6%	-20.6%
	Phoenix, AZ	+8.9%	+2.8%	-1.9%	+4.2%	+20.7%	+9.0%	-33.1%	+10.1%	+3.6%	-0.8%	+0.0%	+0.4%
	Los Angeles, CA	+2.5%	-6.6%	-1.7%	-3.4%	+1.4%	-31.8%	-15.1%	-15.4%	+2.3%	-1.8%	-1.3%	-1.3%
	Orange County, CA	+9.2%	+2.7%	+5.6%	-7.2%	+19.5%	-17.3%	-1.5%	-48.5%	+6.9%	+6.9%	+6.0%	+8.1%
ADR	San Diego County	\$171.53	\$197.42	\$175.67	\$189.58	\$205.90	\$219.33	\$163.73	\$234.99	\$157.76	\$189.69	\$178.77	\$168.38
	San Francisco/San Mateo, CA	\$213.51	\$200.23	\$161.44	\$291.30	\$241.90	\$227.35	\$159.57	\$297.65	\$213.63	\$199.56	\$163.24	\$303.05
	Seattle, WA	\$147.10	\$143.21	\$132.47	\$156.29	\$168.79	\$162.97	\$141.92	\$177.21	\$145.77	\$141.97	\$132.59	\$154.48
	Phoenix, AZ	\$162.29	\$171.92	\$143.72	\$180.09	\$173.33	\$187.58	\$149.57	\$212.47	\$159.53	\$167.32	\$146.02	\$168.61
	Los Angeles, CA	\$184.87	\$178.04	\$172.22	\$189.80	\$212.79	\$214.39	\$198.22	\$218.42	\$182.97	\$175.29	\$172.85	\$187.42
	Orange County, CA	\$208.33	\$209.58	\$204.64	\$199.46	\$217.11	\$221.32	\$140.50	\$214.65	\$206.21	\$207.50	\$209.62	\$196.67
ADR YOY%	San Diego County	-12.3%	-7.6%	+0.6%	+4.3%	-7.8%	-7.1%	-6.4%	+16.0%	-13.3%	-5.5%	+1.4%	-2.8%
	San Francisco/San Mateo, CA	+3.8%	+1.6%	+3.3%	+35.8%	+5.1%	-1.3%	+2.5%	+17.3%	+3.6%	+2.0%	+4.3%	+45.5%
	Seattle, WA	-1.8%	-9.7%	+2.0%	-3.0%	+2.9%	-1.8%	+2.8%	-2.1%	-2.6%	-10.8%	+1.6%	-3.0%
	Phoenix, AZ	+2.3%	+2.3%	-1.9%	+6.1%	-5.0%	-4.5%	+1.4%	+4.0%	+5.6%	+6.3%	-1.3%	+7.4%
	Los Angeles, CA	+1.3%	-3.7%	-0.4%	+0.7%	+6.0%	+1.4%	+14.7%	+6.7%	+0.1%	-4.1%	-2.0%	-0.6%
	Orange County, CA	+4.6%	+0.4%	+2.1%	-2.9%	+3.5%	+5.0%	-4.8%	+4.3%	+4.7%	-0.4%	+2.5%	-4.3%

# Weekday Analysis

Dec 7 - 13, 2025



		December 7, 2025 Sun	December 8, 2025 Mon	December 9, 2025 Tue	December 10, 2025 Wed	December 11, 2025 Thu	December 12, 2025 Fri	December 13, 2025 Sat
Total	San Diego County	<div><div></div></div> 56.4%	<div><div></div></div> 59.2%	<div><div></div></div> 64.0%	<div><div></div></div> 66.6%	<div><div></div></div> 65.0%	<div><div></div></div> 62.8%	<div><div></div></div> 64.2%
	Seattle, WA	<div><div></div></div> 46.6%	<div><div></div></div> 62.8%	<div><div></div></div> 69.4%	<div><div></div></div> 69.8%	<div><div></div></div> 60.8%	<div><div></div></div> 59.4%	<div><div></div></div> 67.0%
	San Francisco/San Mateo, CA	<div><div></div></div> 53.4%	<div><div></div></div> 71.2%	<div><div></div></div> 80.0%	<div><div></div></div> 79.6%	<div><div></div></div> 68.7%	<div><div></div></div> 60.7%	<div><div></div></div> 61.5%
	Los Angeles, CA	<div><div></div></div> 58.6%	<div><div></div></div> 67.8%	<div><div></div></div> 68.1%	<div><div></div></div> 69.1%	<div><div></div></div> 68.4%	<div><div></div></div> 69.6%	<div><div></div></div> 75.1%
	Orange County, CA	<div><div></div></div> 68.9%	<div><div></div></div> 77.3%	<div><div></div></div> 77.2%	<div><div></div></div> 75.0%	<div><div></div></div> 74.9%	<div><div></div></div> 83.2%	<div><div></div></div> 85.9%
	Phoenix, AZ	<div><div></div></div> 63.1%	<div><div></div></div> 72.5%	<div><div></div></div> 77.9%	<div><div></div></div> 78.2%	<div><div></div></div> 75.3%	<div><div></div></div> 75.4%	<div><div></div></div> 74.5%
Group	San Diego County	<div><div></div></div> 15.1%	<div><div></div></div> 17.7%	<div><div></div></div> 22.1%	<div><div></div></div> 22.1%	<div><div></div></div> 20.7%	<div><div></div></div> 12.5%	<div><div></div></div> 11.7%
	Seattle, WA	<div><div></div></div> 4.7%	<div><div></div></div> 7.0%	<div><div></div></div> 7.7%	<div><div></div></div> 5.9%	<div><div></div></div> 5.1%	<div><div></div></div> 6.3%	<div><div></div></div> 7.6%
	San Francisco/San Mateo, CA	<div><div></div></div> 8.5%	<div><div></div></div> 14.2%	<div><div></div></div> 17.1%	<div><div></div></div> 16.7%	<div><div></div></div> 13.1%	<div><div></div></div> 7.5%	<div><div></div></div> 4.8%
	Los Angeles, CA	<div><div></div></div> 7.2%	<div><div></div></div> 8.9%	<div><div></div></div> 9.7%	<div><div></div></div> 10.9%	<div><div></div></div> 11.5%	<div><div></div></div> 11.2%	<div><div></div></div> 9.3%
	Orange County, CA	<div><div></div></div> 12.9%	<div><div></div></div> 17.2%	<div><div></div></div> 17.0%	<div><div></div></div> 15.5%	<div><div></div></div> 13.5%	<div><div></div></div> 12.3%	<div><div></div></div> 12.3%
	Phoenix, AZ	<div><div></div></div> 19.2%	<div><div></div></div> 25.3%	<div><div></div></div> 26.8%	<div><div></div></div> 25.7%	<div><div></div></div> 23.2%	<div><div></div></div> 21.8%	<div><div></div></div> 19.6%
Transient	San Diego County	<div><div></div></div> 38.9%	<div><div></div></div> 39.2%	<div><div></div></div> 39.8%	<div><div></div></div> 40.1%	<div><div></div></div> 39.7%	<div><div></div></div> 45.9%	<div><div></div></div> 50.2%
	Seattle, WA	<div><div></div></div> 38.2%	<div><div></div></div> 52.5%	<div><div></div></div> 58.4%	<div><div></div></div> 60.5%	<div><div></div></div> 52.1%	<div><div></div></div> 49.5%	<div><div></div></div> 56.0%
	San Francisco/San Mateo, CA	<div><div></div></div> 39.2%	<div><div></div></div> 51.4%	<div><div></div></div> 57.7%	<div><div></div></div> 57.8%	<div><div></div></div> 50.6%	<div><div></div></div> 47.5%	<div><div></div></div> 51.2%
	Los Angeles, CA	<div><div></div></div> 46.1%	<div><div></div></div> 54.1%	<div><div></div></div> 53.7%	<div><div></div></div> 54.0%	<div><div></div></div> 52.4%	<div><div></div></div> 53.5%	<div><div></div></div> 60.7%
	Orange County, CA	<div><div></div></div> 54.7%	<div><div></div></div> 58.8%	<div><div></div></div> 59.1%	<div><div></div></div> 58.2%	<div><div></div></div> 60.2%	<div><div></div></div> 69.7%	<div><div></div></div> 72.4%
	Phoenix, AZ	<div><div></div></div> 41.4%	<div><div></div></div> 45.2%	<div><div></div></div> 49.1%	<div><div></div></div> 50.5%	<div><div></div></div> 49.9%	<div><div></div></div> 51.4%	<div><div></div></div> 52.8%