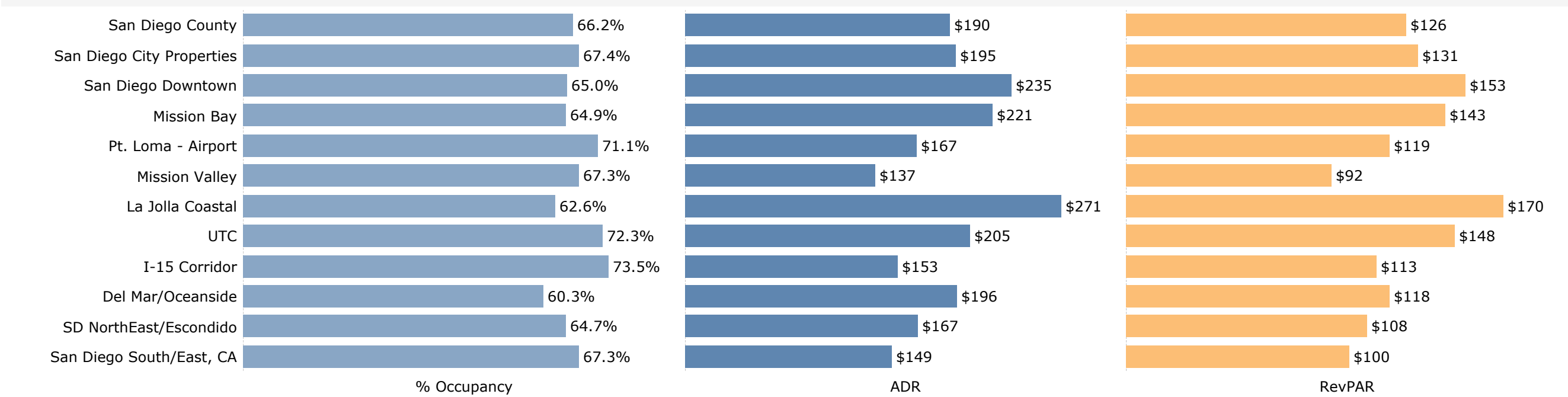


Weekly Hotel Performance Update

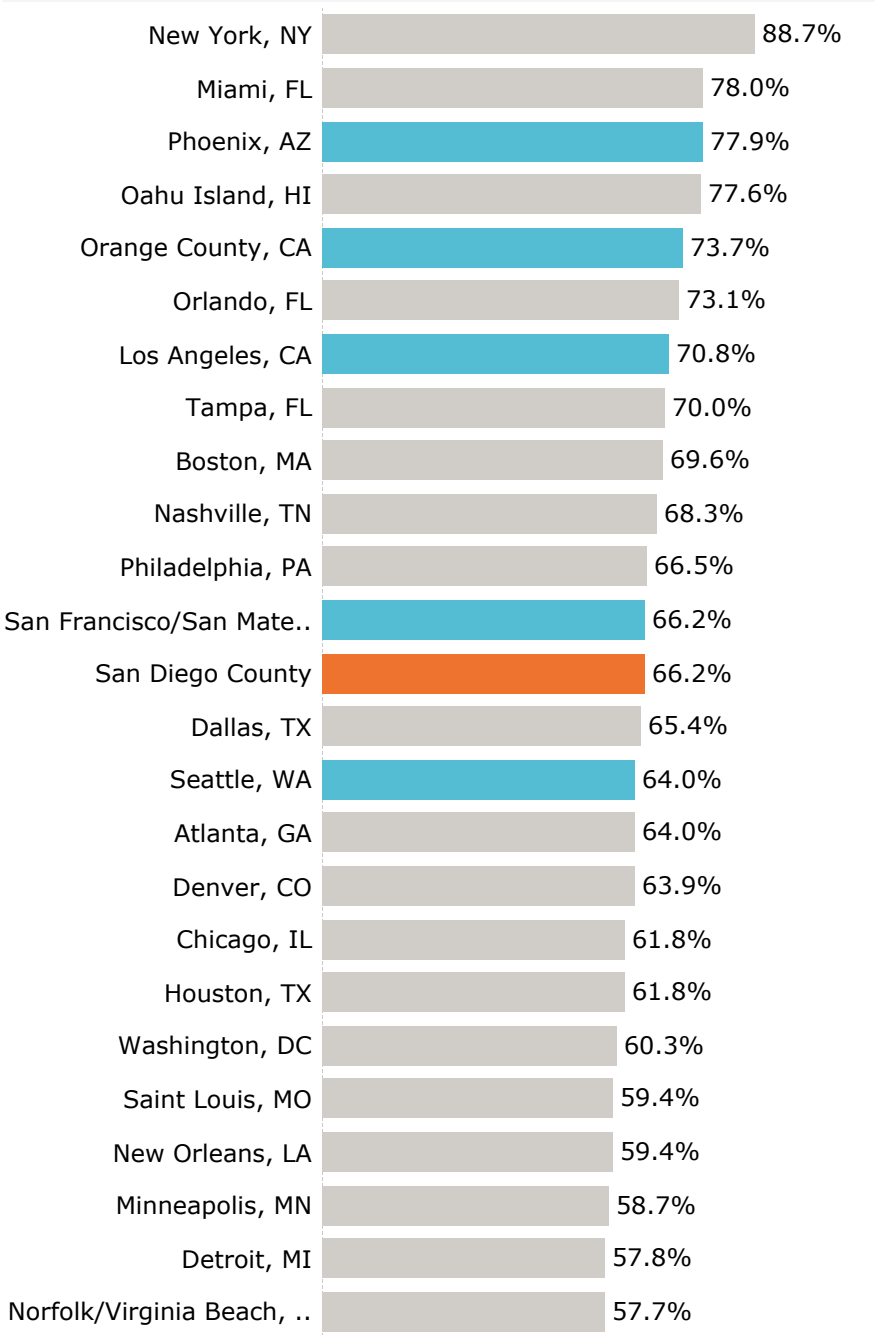
Nov 9 - 15, 2025



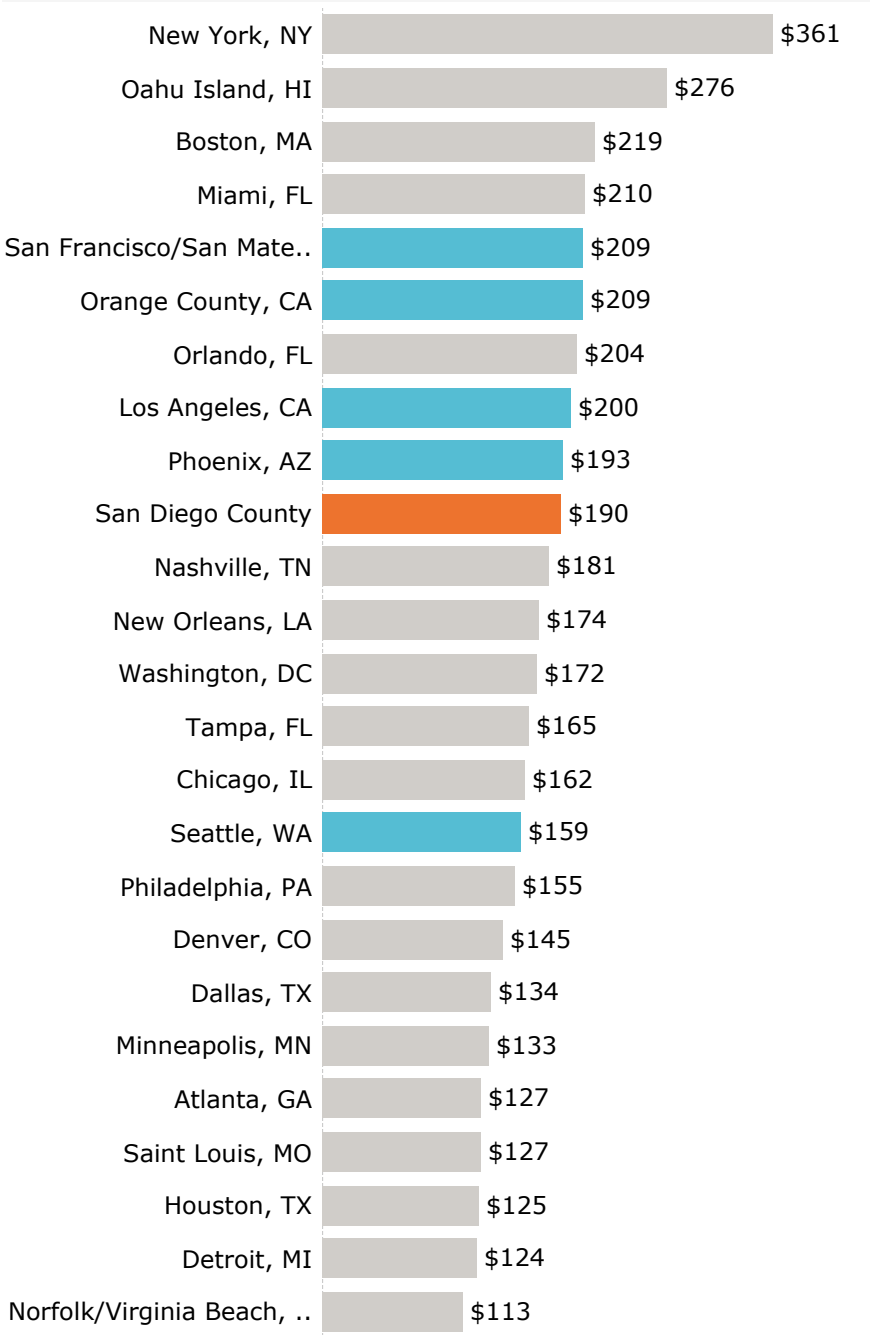
San Diego County Hotel Performance



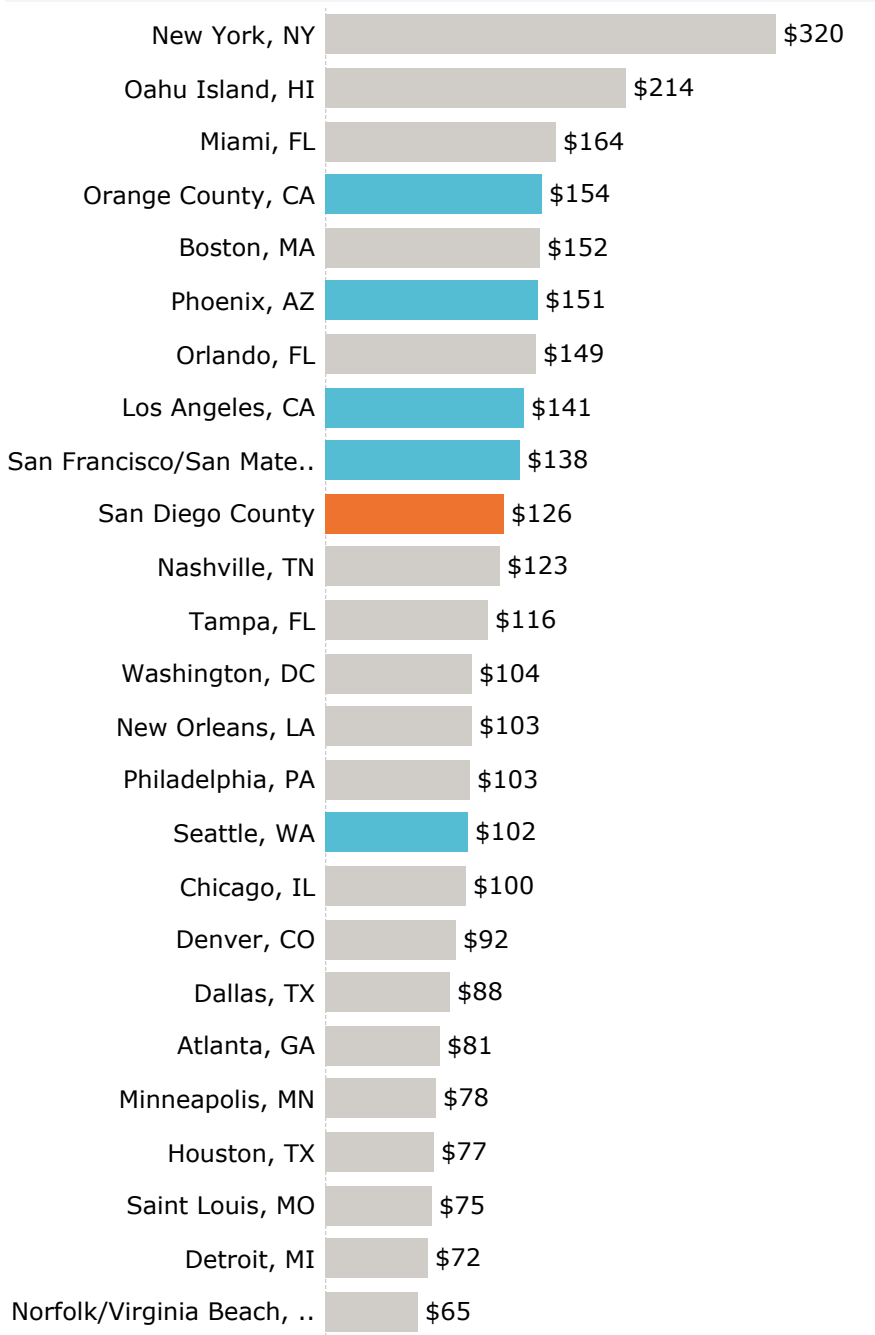
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

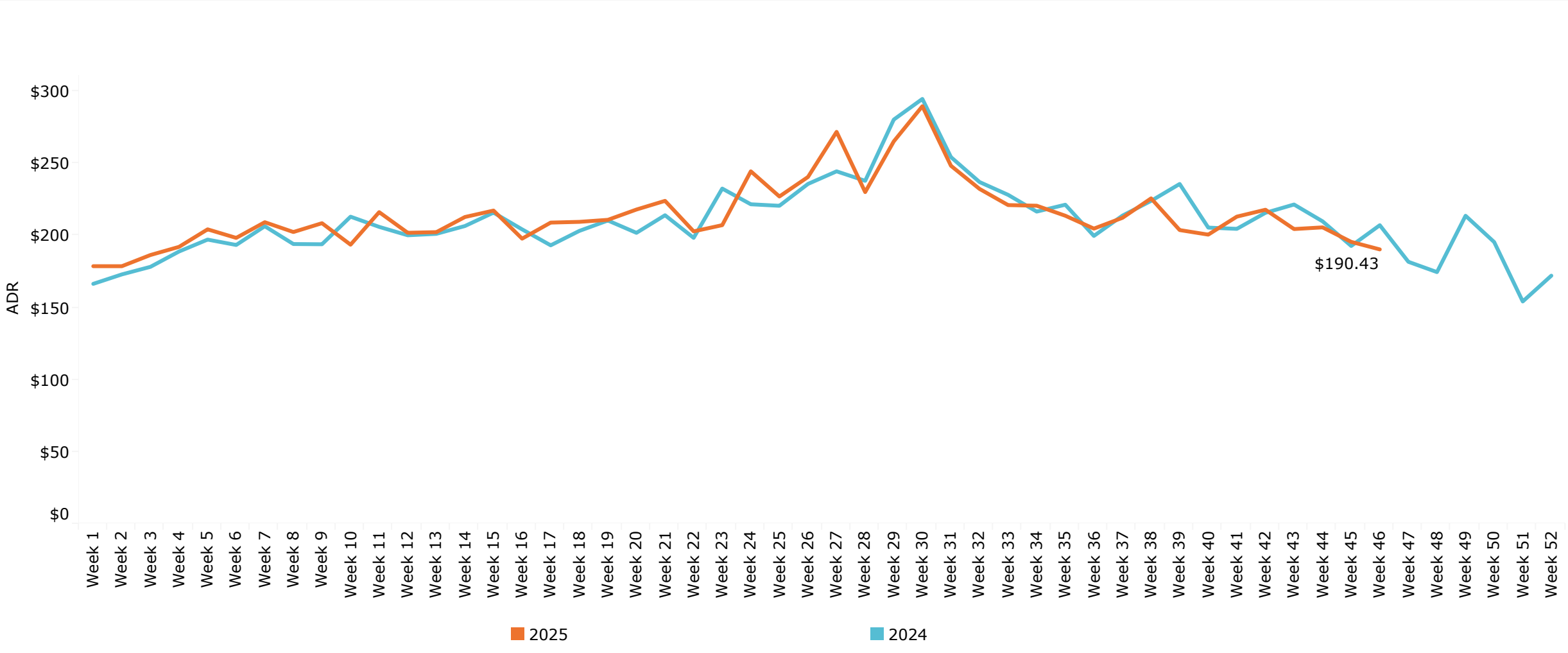
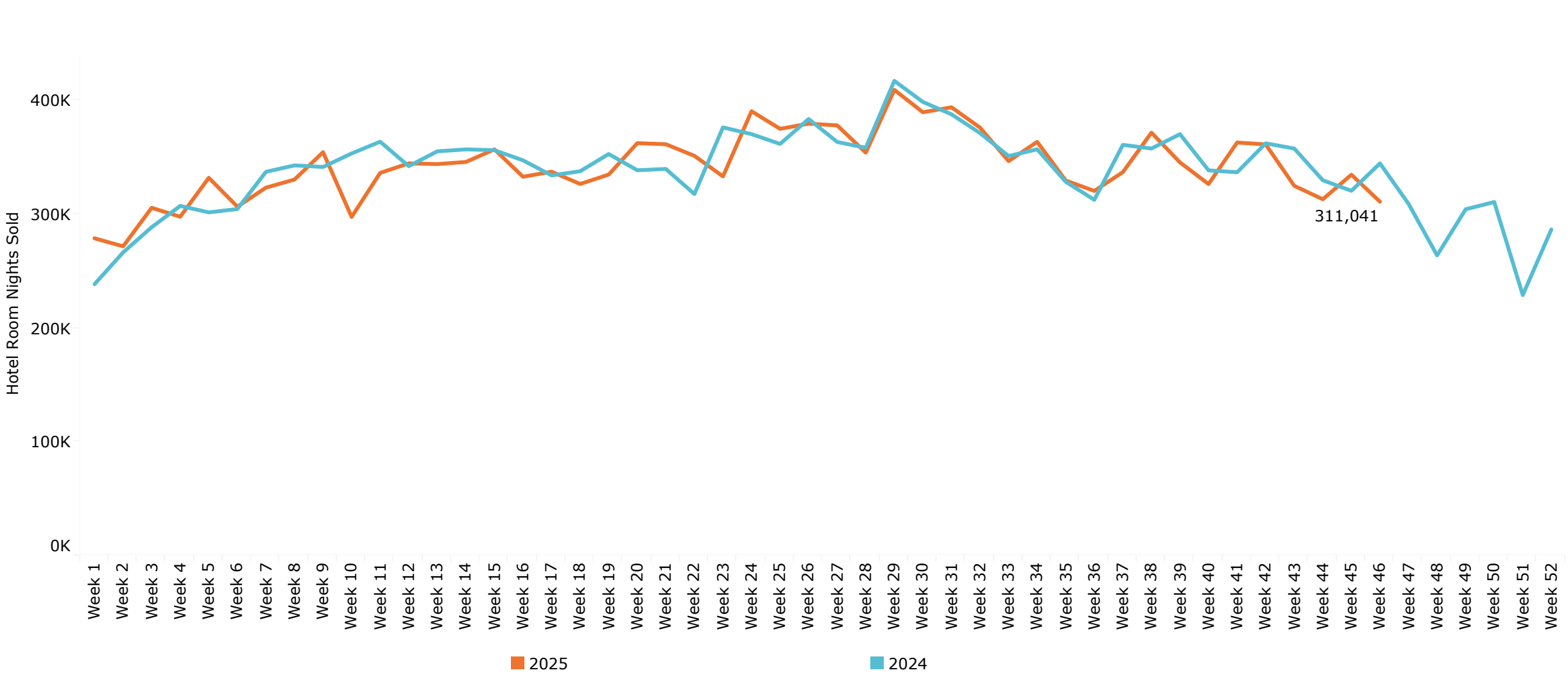


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Nov 9 - 15, 2025



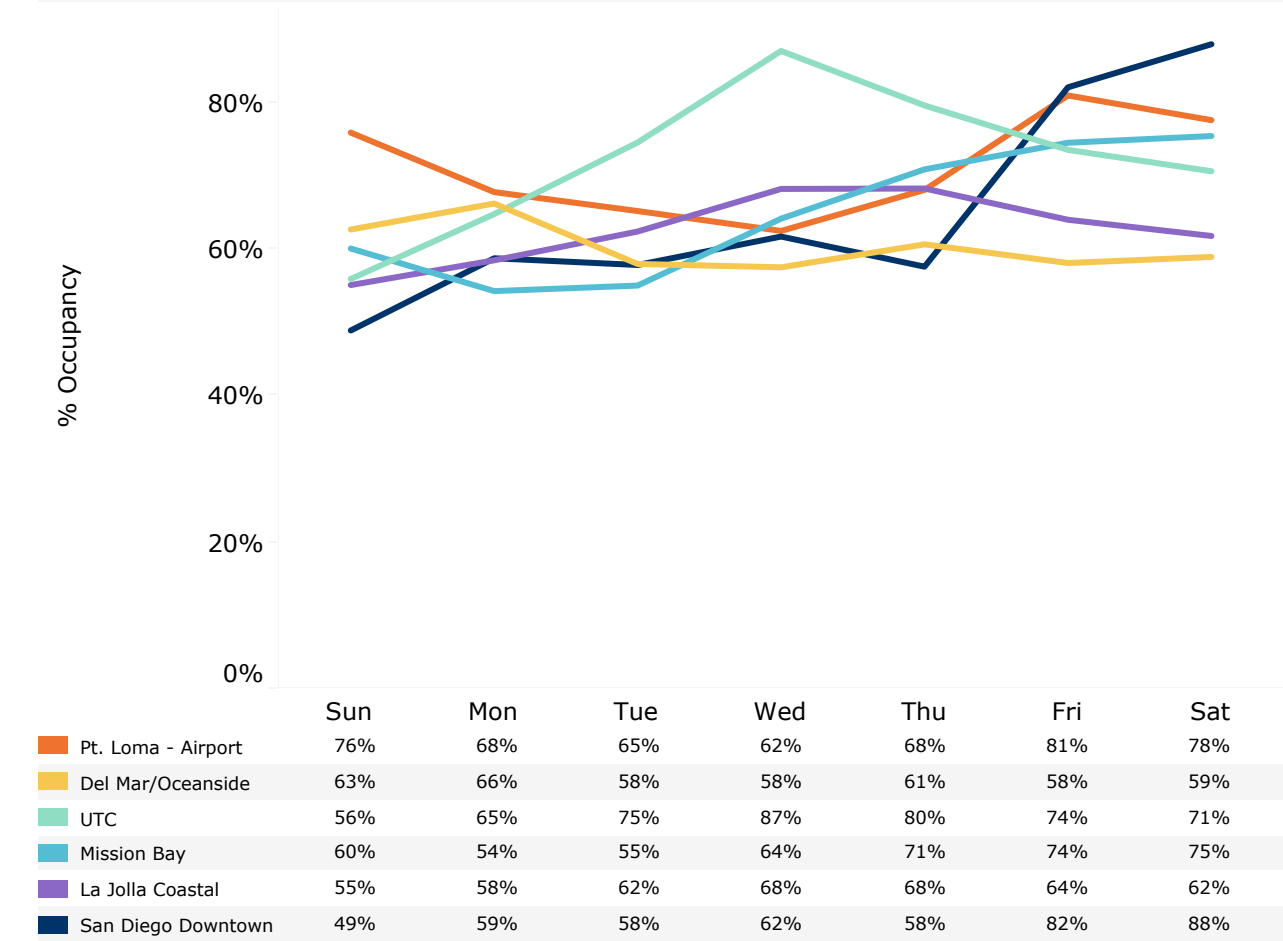
		Sun, November 9	Mon, November 10	Tue, November 11	Wed, November 12	Thu, November 13	Fri, November 14	Sat, November 15	Total Week
San Diego City Properties	Demand	22,557	24,129	24,601	26,706	26,670	31,943	32,862	189,468
	% Occupancy	56.2%	60.1%	61.3%	66.5%	66.4%	79.5%	81.8%	67.4%
	ADR	\$165.8	\$181.6	\$193.8	\$195.8	\$187.6	\$206.6	\$219.9	\$195.0
	RevPAR	\$93.1	\$109.1	\$118.7	\$130.2	\$124.6	\$164.3	\$180.0	\$131.4
San Diego Downtown	Demand	7,251	8,712	8,576	9,151	8,542	12,170	13,041	67,443
	% Occupancy	48.9%	58.7%	57.8%	61.7%	57.6%	82.1%	87.9%	65.0%
	ADR	\$186.7	\$215.6	\$229.1	\$228.2	\$219.4	\$248.4	\$281.4	\$235.0
	RevPAR	\$91.3	\$126.7	\$132.5	\$140.8	\$126.3	\$203.8	\$247.4	\$152.7
Mission Valley	Demand	4,634	4,514	4,646	5,195	5,517	6,627	6,974	38,107
	% Occupancy	57.3%	55.8%	57.4%	64.2%	68.2%	81.9%	86.2%	67.3%
	ADR	\$117.7	\$126.1	\$133.9	\$135.3	\$131.9	\$151.7	\$151.3	\$137.2
	RevPAR	\$67.4	\$70.4	\$76.9	\$86.8	\$90.0	\$124.2	\$130.4	\$92.3
Pt. Loma - Airport	Demand	3,611	3,225	3,102	2,973	3,239	3,852	3,692	23,694
	% Occupancy	75.9%	67.8%	65.2%	62.5%	68.1%	80.9%	77.6%	71.1%
	ADR	\$153.2	\$156.6	\$168.6	\$161.6	\$158.2	\$182.8	\$183.0	\$166.9
	RevPAR	\$116.3	\$106.1	\$109.9	\$101.0	\$107.7	\$147.9	\$141.9	\$118.7
Mission Bay	Demand	1,903	1,719	1,743	2,032	2,245	2,360	2,389	14,391
	% Occupancy	60.1%	54.3%	55.0%	64.1%	70.9%	74.5%	75.4%	64.9%
	ADR	\$193.1	\$201.6	\$217.3	\$221.6	\$227.6	\$235.1	\$240.0	\$221.1
	RevPAR	\$116.0	\$109.4	\$119.5	\$142.1	\$161.3	\$175.1	\$181.0	\$143.5
La Jolla Coastal	Demand	996	1,057	1,128	1,233	1,234	1,157	1,117	7,922
	% Occupancy	55.1%	58.5%	62.4%	68.2%	68.3%	64.0%	61.8%	62.6%
	ADR	\$272.7	\$262.3	\$258.2	\$265.7	\$260.9	\$288.2	\$290.5	\$271.1
	RevPAR	\$150.2	\$153.4	\$161.1	\$181.2	\$178.1	\$184.5	\$179.5	\$169.7
UTC	Demand	2,325	2,693	3,099	3,618	3,309	3,057	2,936	21,037
	% Occupancy	55.9%	64.8%	74.5%	87.0%	79.6%	73.5%	70.6%	72.3%
	ADR	\$182.4	\$193.7	\$217.6	\$231.9	\$213.7	\$196.0	\$185.2	\$204.8
	RevPAR	\$102.0	\$125.4	\$162.2	\$201.8	\$170.1	\$144.1	\$130.8	\$148.1
I-15 Corridor	Demand	986	1,191	1,340	1,411	1,411	1,479	1,541	9,359
	% Occupancy	54.2%	65.4%	73.6%	77.5%	77.5%	81.3%	84.7%	73.5%
	ADR	\$139.0	\$146.8	\$155.3	\$156.0	\$153.0	\$157.4	\$159.2	\$153.2
	RevPAR	\$75.3	\$96.1	\$114.4	\$120.9	\$118.6	\$127.9	\$134.8	\$112.6
Del Mar/Oceanside	Demand	4,523	4,779	4,184	4,151	4,377	4,193	4,253	30,460
	% Occupancy	62.7%	66.2%	58.0%	57.5%	60.6%	58.1%	58.9%	60.3%
	ADR	\$189.0	\$194.5	\$187.2	\$181.5	\$187.3	\$213.0	\$220.9	\$196.1
	RevPAR	\$118.4	\$128.8	\$108.5	\$104.4	\$113.6	\$123.7	\$130.1	\$118.2
San Diego South/East, CA	Demand	5,789	5,335	5,864	6,274	6,736	7,301	6,607	43,906
	% Occupancy	62.1%	57.2%	62.9%	67.3%	72.3%	78.3%	70.9%	67.3%
	ADR	\$149.7	\$137.5	\$156.2	\$154.4	\$144.8	\$149.3	\$150.1	\$149.0
	RevPAR	\$92.9	\$78.7	\$98.2	\$103.9	\$104.6	\$116.9	\$106.4	\$100.2

Day of Week Occupancy and ADR Patterns by Region

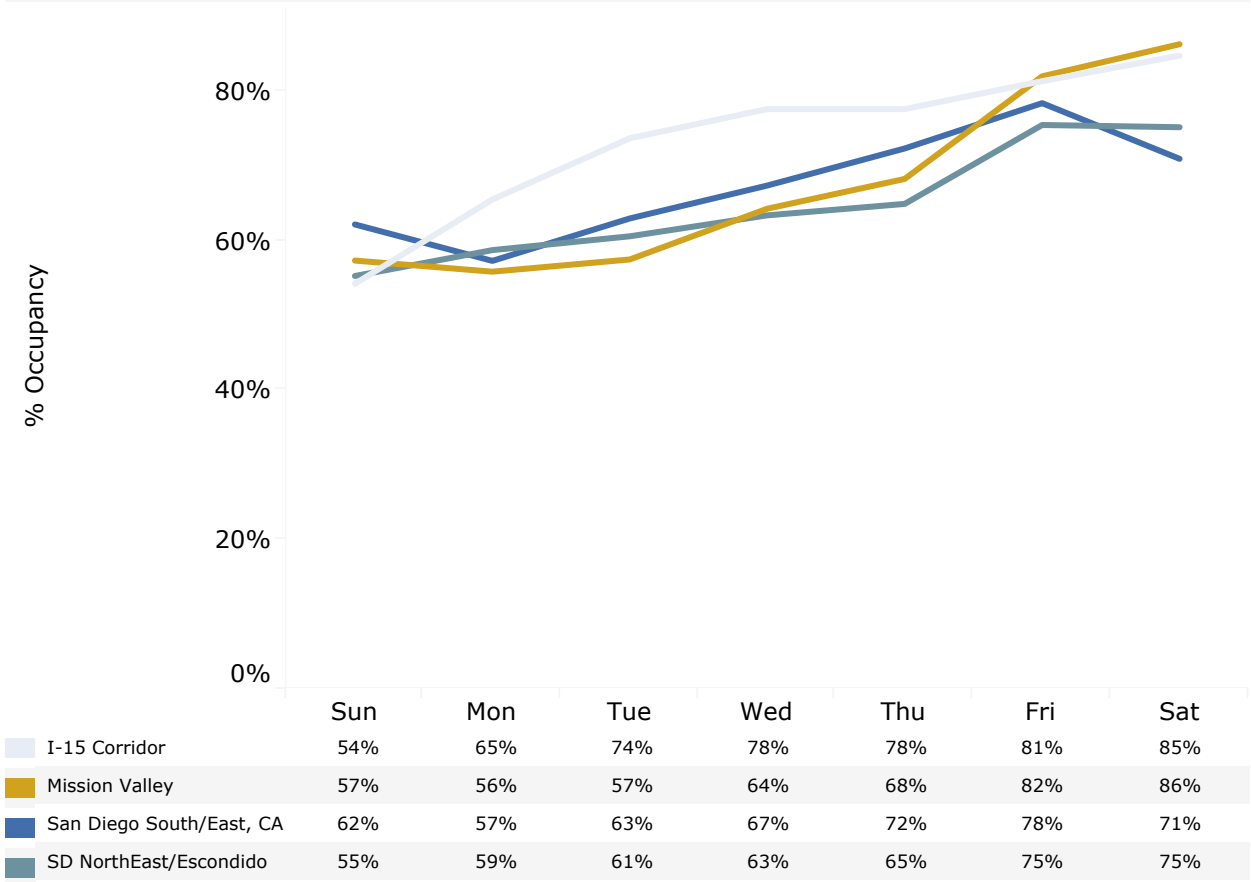
Nov 9 - 15, 2025



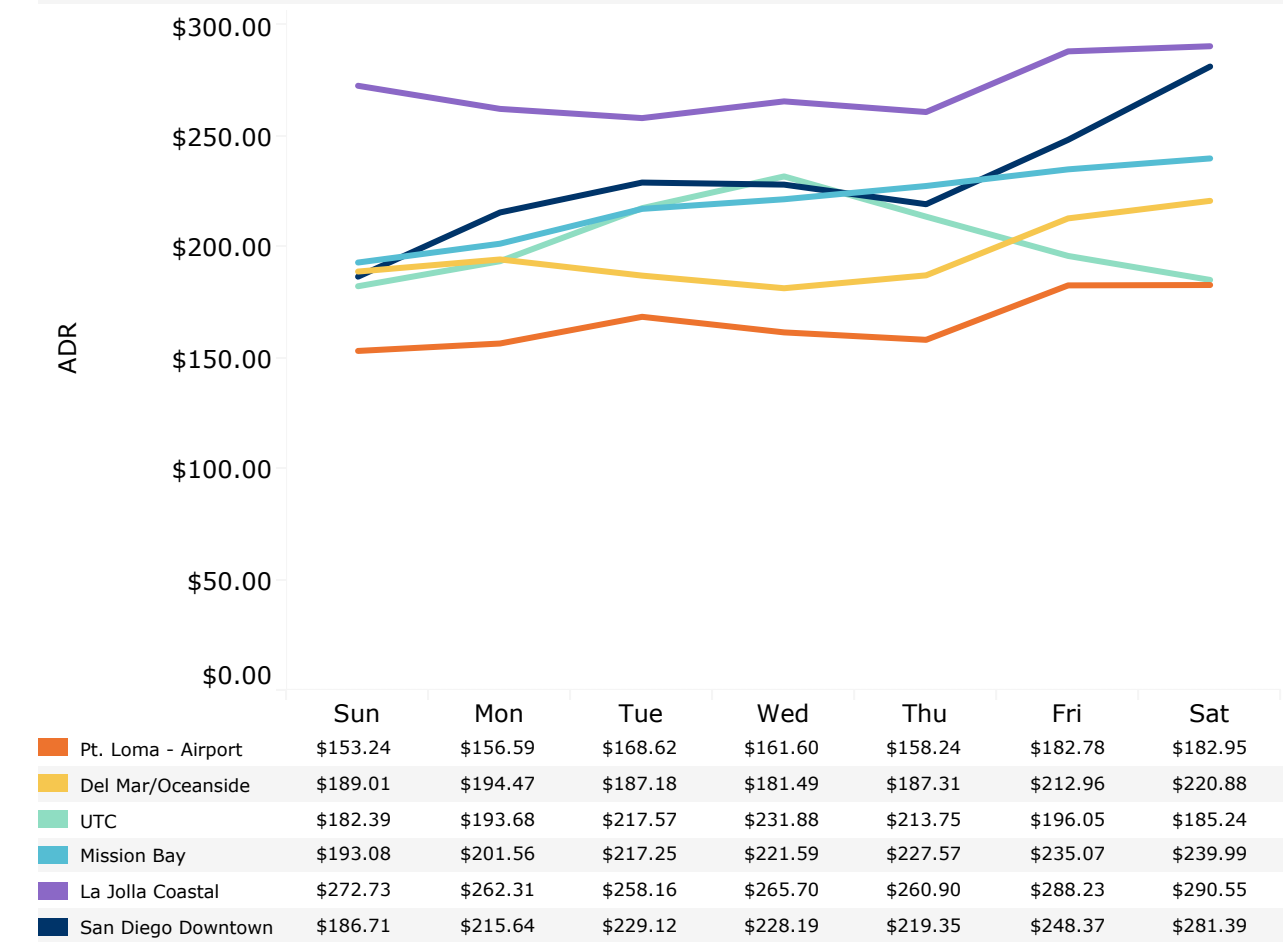
Occupancy By Weekday



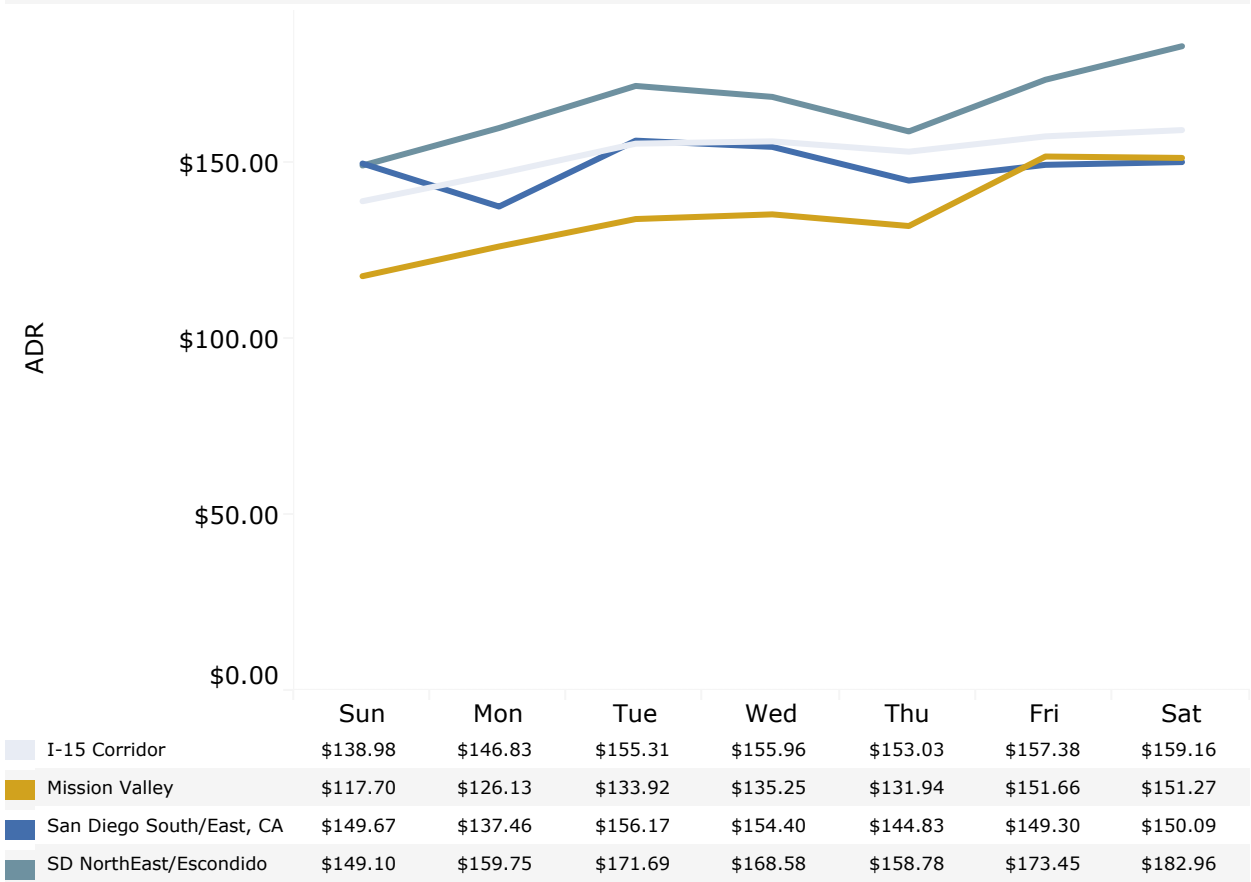
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total				Group				Transient			
		Nov 9 - 15, 2025	Nov 2 - 8, 2025	Oct 26 - Nov 1, 2025	Oct 19 - 25, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025	Oct 26 - Nov 1, 2025	Oct 19 - 25, 2025	Nov 9 - 15, 2025	Nov 2 - 8, 2025	Oct 26 - Nov 1, 2025	Oct 19 - 25, 2025
% Occupancy	San Diego County	66.2%	71.2%	66.6%	69.1%	20.5%	23.3%	20.5%	23.1%	43.5%	45.9%	44.2%	43.9%
	San Francisco/San Mateo, CA	66.2%	71.6%	71.5%	77.0%	13.7%	13.6%	16.1%	17.2%	47.1%	52.4%	49.9%	54.0%
	Seattle, WA	64.0%	69.2%	58.7%	70.4%	9.7%	15.3%	10.8%	15.0%	50.8%	50.5%	44.4%	51.8%
	Phoenix, AZ	77.9%	78.0%	68.0%	74.9%	27.2%	26.1%	21.7%	23.6%	48.3%	49.5%	44.0%	49.2%
	Los Angeles, CA	70.8%	72.1%	70.6%	73.4%	11.8%	11.7%	12.2%	11.8%	54.4%	55.7%	53.5%	56.5%
	Orange County, CA	73.7%	69.3%	65.0%	72.5%	19.8%	15.3%	12.9%	15.2%	52.7%	52.8%	50.8%	56.1%
Occupancy YOY%	San Diego County	-12.7%	+1.0%	-8.7%	-12.6%	-24.2%	+23.2%	-3.3%	-22.6%	-6.5%	-7.1%	-11.1%	-6.6%
	San Francisco/San Mateo, CA	-2.2%	+22.9%	+14.4%	-0.4%	+9.7%	+65.9%	+54.0%	+3.4%	-5.5%	+18.4%	+6.7%	-1.6%
	Seattle, WA	-6.2%	+11.2%	+0.8%	-3.7%	-27.0%	+45.8%	+27.1%	-1.9%	-1.6%	+4.4%	-4.1%	-4.4%
	Phoenix, AZ	-2.0%	-0.9%	-2.3%	-4.2%	-3.2%	-0.8%	-1.9%	-12.4%	-2.7%	-2.4%	-3.6%	-1.0%
	Los Angeles, CA	-6.2%	+3.6%	+0.8%	-9.1%	-14.0%	+17.3%	+9.5%	-21.2%	-5.0%	+1.3%	-1.3%	-7.2%
	Orange County, CA	+4.0%	+0.5%	+1.3%	-2.8%	+31.9%	-8.3%	+2.7%	-4.5%	-3.9%	+3.2%	+0.5%	-2.6%
ADR	San Diego County	\$190.43	\$195.66	\$205.71	\$204.55	\$233.68	\$238.45	\$261.46	\$250.62	\$172.07	\$176.03	\$182.30	\$183.05
	San Francisco/San Mateo, CA	\$209.09	\$219.90	\$231.17	\$232.62	\$246.38	\$242.44	\$267.15	\$264.11	\$204.89	\$221.46	\$228.37	\$231.09
	Seattle, WA	\$158.58	\$171.53	\$162.71	\$183.07	\$184.99	\$197.54	\$200.98	\$210.48	\$155.89	\$166.71	\$156.42	\$178.78
	Phoenix, AZ	\$193.30	\$190.65	\$173.74	\$187.07	\$221.34	\$222.71	\$218.53	\$231.73	\$181.90	\$178.00	\$155.18	\$169.35
	Los Angeles, CA	\$199.58	\$206.38	\$202.45	\$199.90	\$234.92	\$237.69	\$245.50	\$230.32	\$196.54	\$204.78	\$197.89	\$198.28
	Orange County, CA	\$208.53	\$200.02	\$175.28	\$192.49	\$222.98	\$217.80	\$221.26	\$238.74	\$202.79	\$194.53	\$162.32	\$179.24
ADR YOY%	San Diego County	-8.1%	+1.5%	-2.0%	-7.7%	-2.2%	+4.2%	+6.8%	+1.8%	-10.3%	-3.0%	-7.9%	-12.7%
	San Francisco/San Mateo, CA	+1.3%	+15.0%	+17.3%	+3.2%	+3.8%	+1.1%	+12.3%	+1.8%	+0.4%	+18.4%	+18.5%	+4.0%
	Seattle, WA	-4.7%	+10.4%	+2.3%	-2.0%	-2.1%	+13.8%	+5.8%	+0.0%	-4.7%	+8.4%	+0.1%	-3.0%
	Phoenix, AZ	+1.6%	-1.5%	+2.1%	+0.7%	+3.0%	+5.3%	+11.9%	+5.3%	+1.3%	-4.9%	-3.4%	-0.3%
	Los Angeles, CA	+0.9%	+10.4%	+5.9%	-4.2%	+6.6%	+21.1%	+15.2%	+4.7%	-0.3%	+8.2%	+3.4%	-6.2%
	Orange County, CA	+5.9%	+0.5%	-9.0%	-7.2%	+6.1%	+1.9%	+8.4%	+6.9%	+5.1%	+0.2%	-14.4%	-11.8%

Weekday Analysis

Nov 9 - 15, 2025

