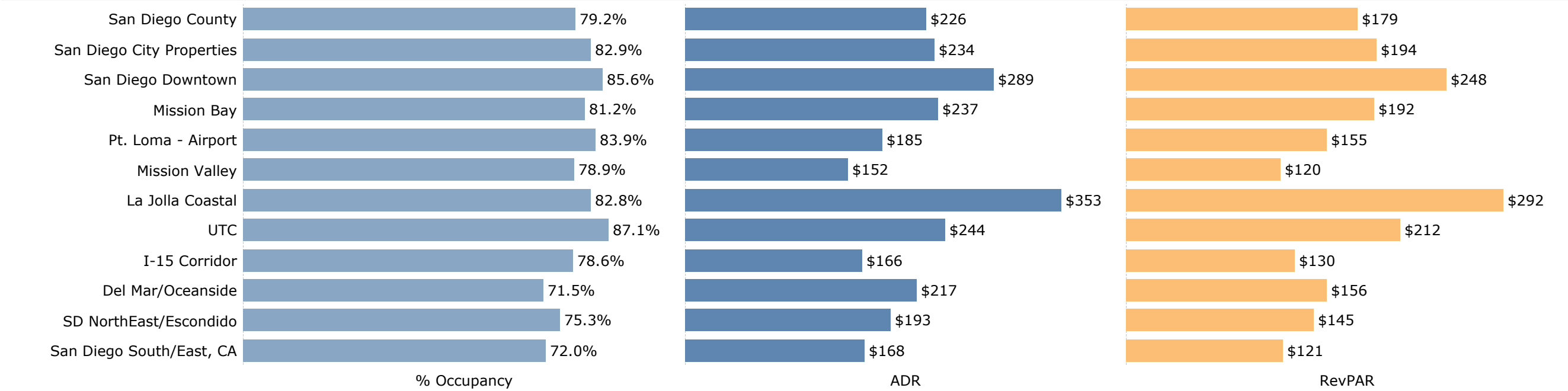


Weekly Hotel Performance Update

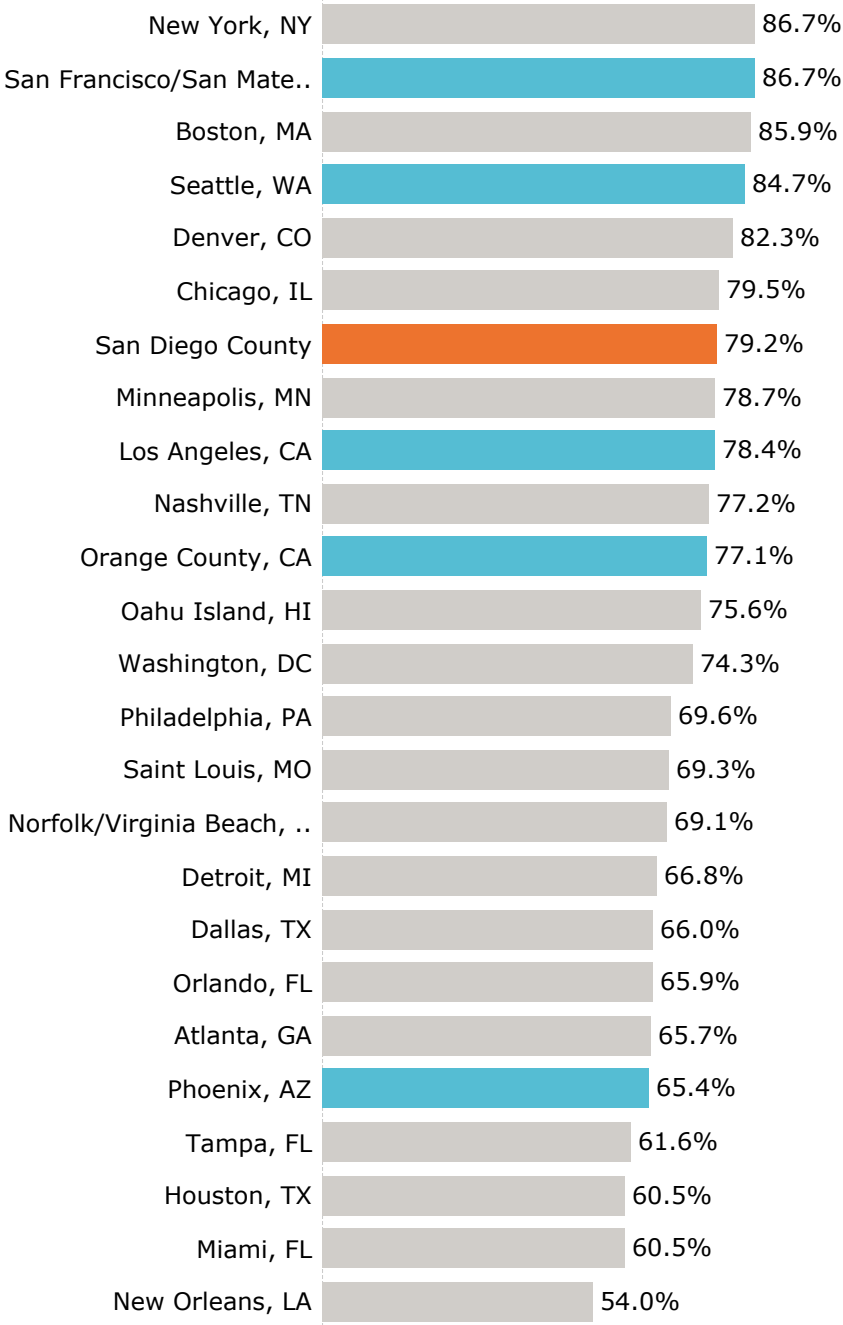
Sep 14 - 20, 2025



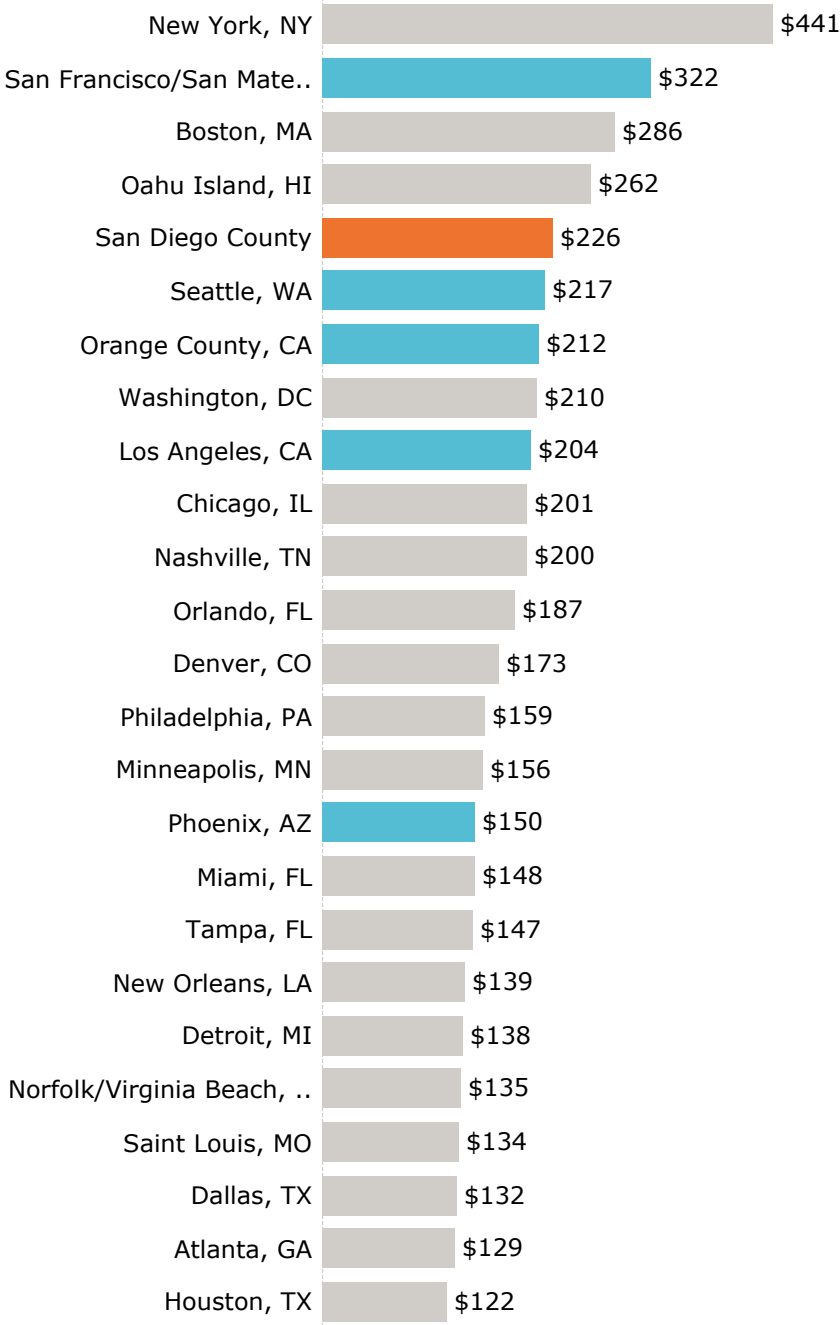
San Diego County Hotel Performance



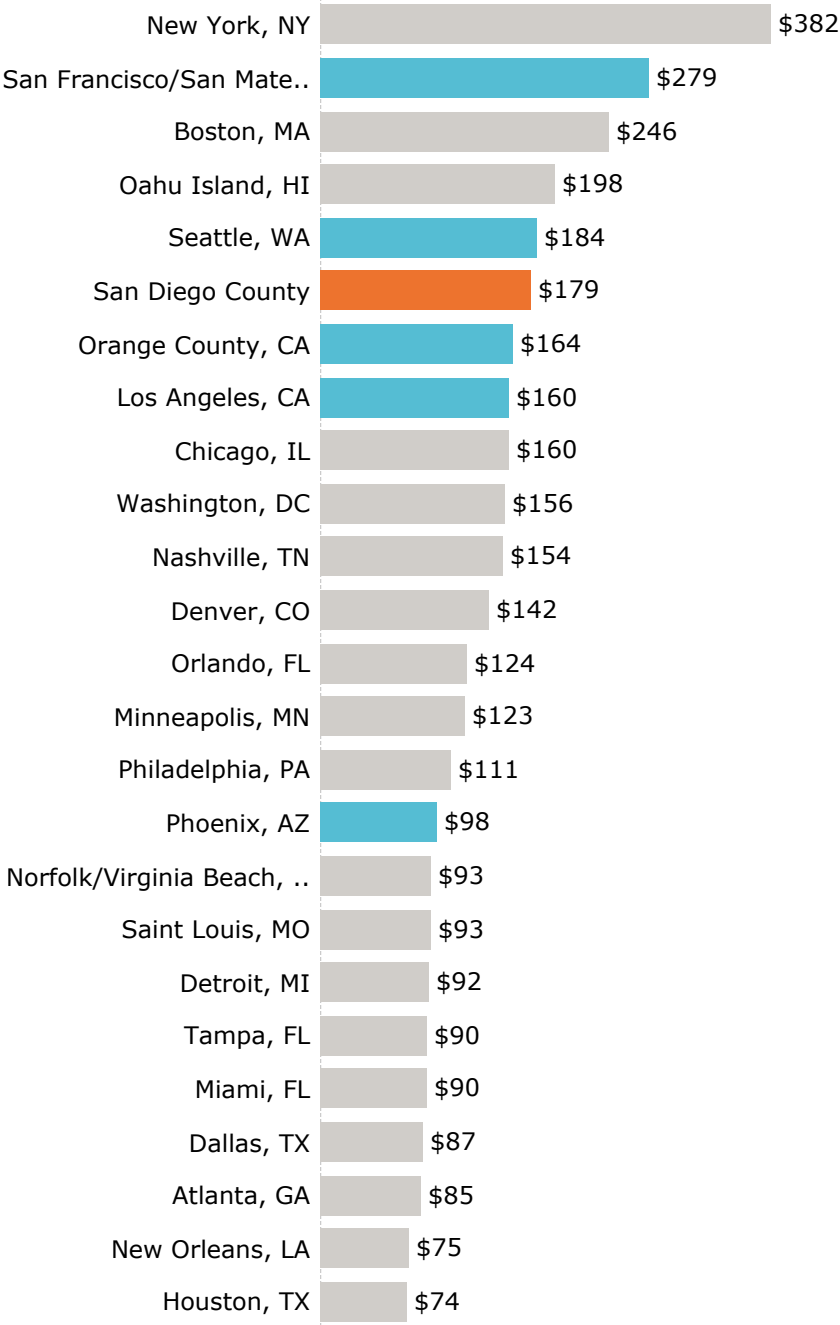
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

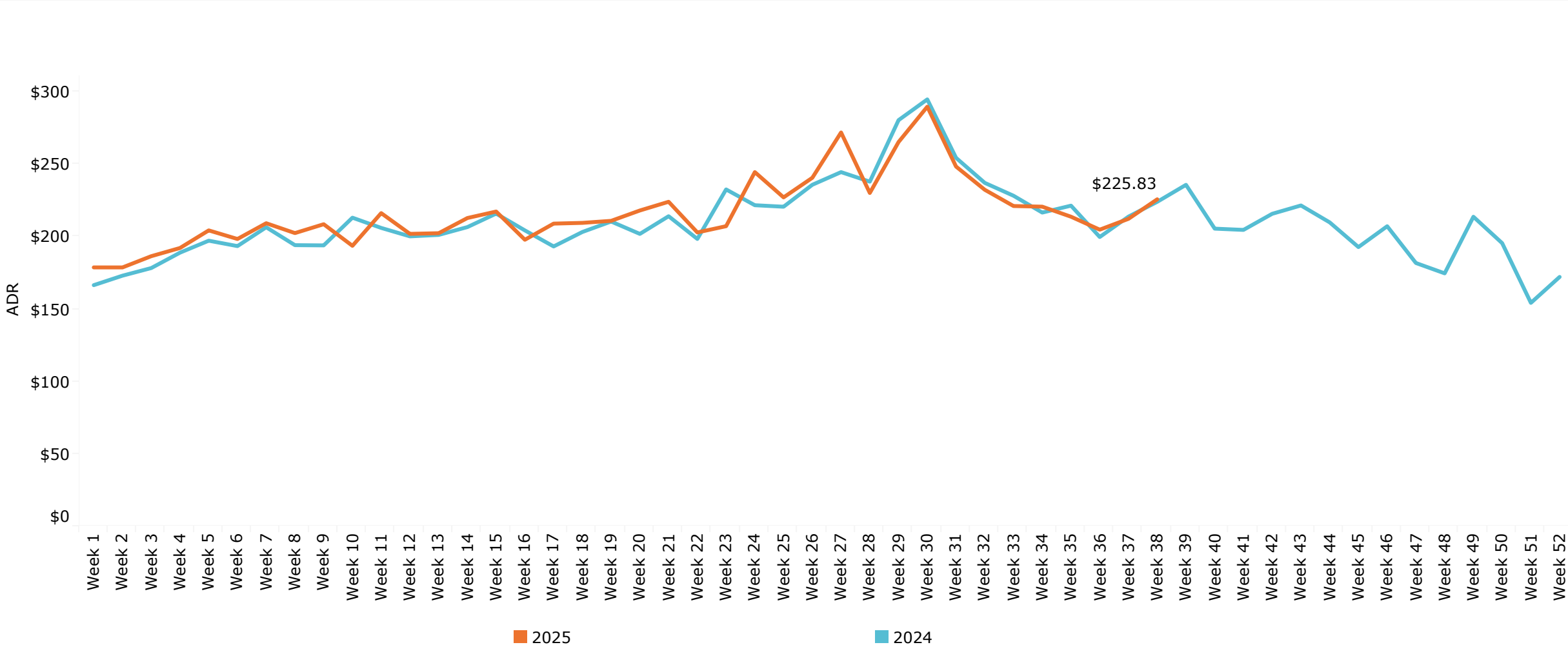
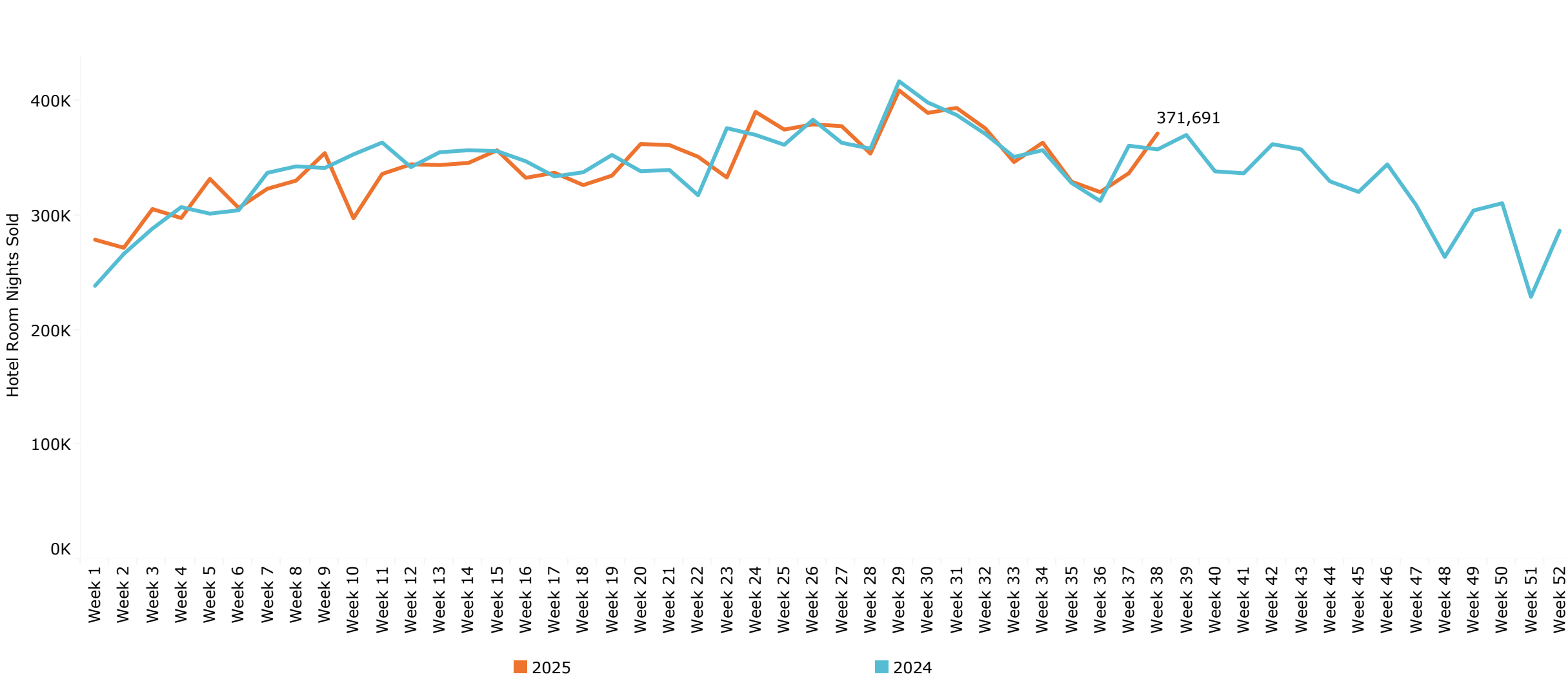


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Sep 14 - 20, 2025



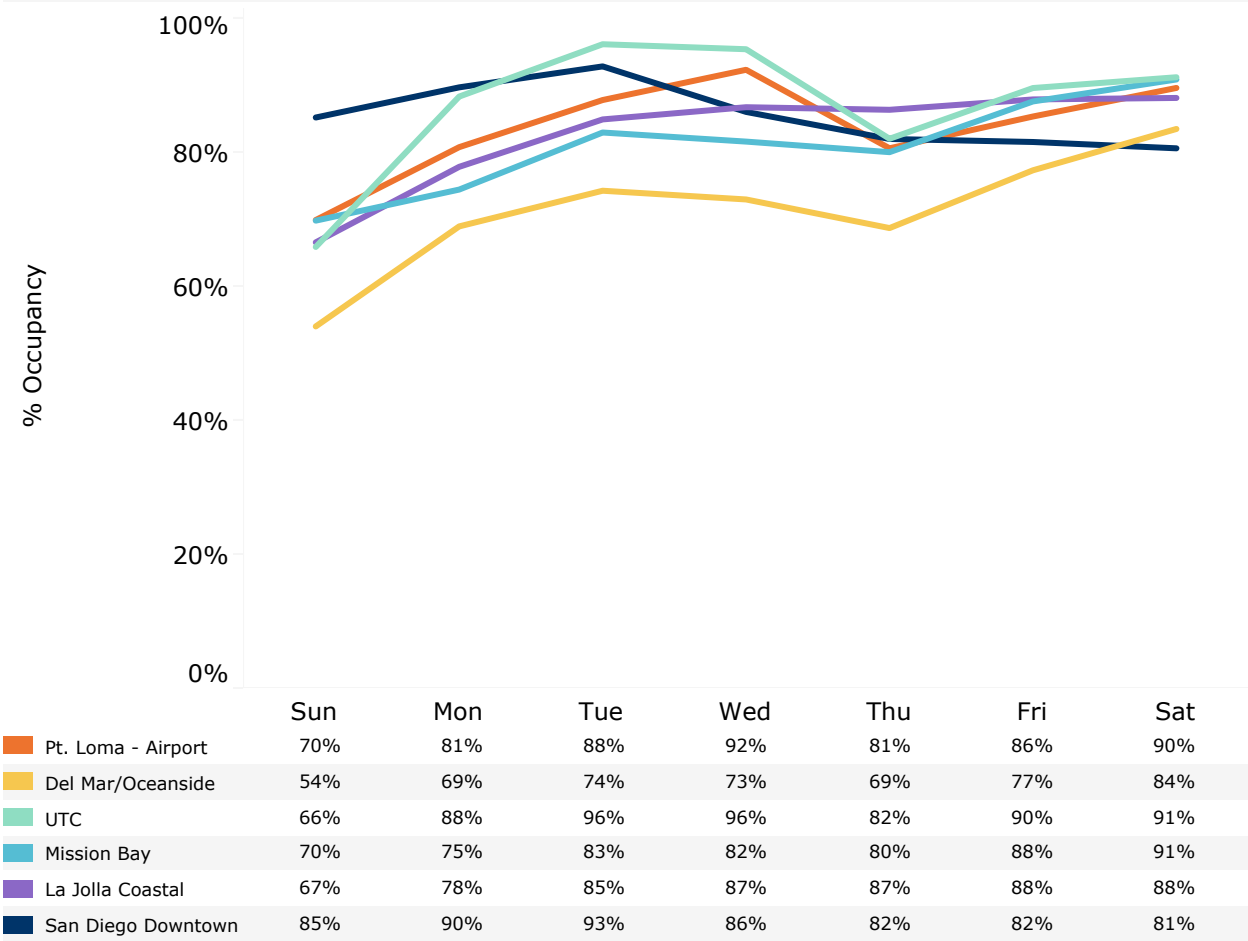
		Sun, September 14	Mon, September 15	Tue, September 16	Wed, September 17	Thu, September 18	Fri, September 19	Sat, September 20
San Diego City Properties	Demand	28,946	33,412	35,687	35,279	32,136	33,181	34,271
	% Occupancy	72.1%	83.2%	88.9%	87.9%	80.0%	82.6%	85.3%
	ADR	\$244.3	\$258.6	\$262.4	\$224.3	\$214.8	\$216.8	\$213.5
	RevPAR	\$176.1	\$215.2	\$233.2	\$197.0	\$171.9	\$179.2	\$182.2
San Diego Downtown	Demand	12,655	13,323	13,787	12,779	12,180	12,113	11,973
	% Occupancy	85.4%	89.9%	93.0%	86.2%	82.1%	81.7%	80.8%
	ADR	\$327.8	\$349.3	\$349.2	\$263.2	\$256.5	\$237.7	\$226.4
	RevPAR	\$279.7	\$313.9	\$324.7	\$226.9	\$210.7	\$194.2	\$182.9
Mission Valley	Demand	4,917	6,380	6,821	7,146	6,109	6,308	7,001
	% Occupancy	60.8%	78.9%	84.3%	88.3%	75.5%	78.0%	86.5%
	ADR	\$135.4	\$155.5	\$167.2	\$162.8	\$141.1	\$144.9	\$149.7
	RevPAR	\$82.3	\$122.6	\$141.0	\$143.8	\$106.6	\$113.0	\$129.5
Pt. Loma - Airport	Demand	3,334	3,852	4,187	4,402	3,844	4,070	4,273
	% Occupancy	70.0%	80.9%	88.0%	92.5%	80.8%	85.5%	89.8%
	ADR	\$168.0	\$192.5	\$194.7	\$180.4	\$178.8	\$188.6	\$189.1
	RevPAR	\$117.7	\$155.8	\$171.3	\$166.8	\$144.4	\$161.2	\$169.8
Mission Bay	Demand	2,216	2,363	2,633	2,590	2,540	2,780	2,884
	% Occupancy	69.9%	74.6%	83.1%	81.8%	80.2%	87.8%	91.0%
	ADR	\$220.0	\$223.0	\$219.1	\$217.7	\$226.6	\$264.2	\$277.2
	RevPAR	\$153.9	\$166.3	\$182.1	\$178.0	\$181.7	\$231.9	\$252.3
La Jolla Coastal	Demand	1,206	1,410	1,538	1,571	1,564	1,592	1,596
	% Occupancy	66.7%	78.0%	85.1%	86.9%	86.5%	88.1%	88.3%
	ADR	\$324.5	\$329.7	\$329.9	\$330.6	\$346.4	\$399.5	\$398.4
	RevPAR	\$216.4	\$257.1	\$280.6	\$287.2	\$299.6	\$351.8	\$351.7
UTC	Demand	2,745	3,679	4,004	3,973	3,417	3,732	3,799
	% Occupancy	66.0%	88.5%	96.3%	95.6%	82.2%	89.8%	91.4%
	ADR	\$207.5	\$246.2	\$268.9	\$271.3	\$227.1	\$236.1	\$236.1
	RevPAR	\$137.0	\$217.8	\$259.0	\$259.2	\$186.6	\$211.9	\$215.7
I-15 Corridor	Demand	965	1,424	1,660	1,661	1,394	1,412	1,492
	% Occupancy	53.0%	78.2%	91.2%	91.3%	76.6%	77.6%	82.0%
	ADR	\$142.9	\$163.7	\$176.5	\$174.4	\$157.9	\$168.2	\$167.9
	RevPAR	\$75.8	\$128.1	\$161.0	\$159.1	\$120.9	\$130.5	\$137.6
Del Mar/Oceanside	Demand	3,903	4,980	5,364	5,270	4,962	5,584	6,029
	% Occupancy	54.1%	69.1%	74.4%	73.1%	68.8%	77.5%	83.6%
	ADR	\$182.3	\$210.8	\$215.1	\$211.2	\$201.2	\$230.0	\$255.0
	RevPAR	\$98.7	\$145.6	\$160.1	\$154.4	\$138.5	\$178.2	\$213.2
San Diego South/East, CA	Demand	5,587	6,697	7,103	7,738	6,608	6,467	6,758
	% Occupancy	60.0%	71.9%	76.3%	83.1%	71.0%	69.4%	72.6%
	ADR	\$164.6	\$187.3	\$183.9	\$172.2	\$149.7	\$159.4	\$159.0
	RevPAR	\$98.7	\$134.7	\$140.3	\$143.1	\$106.2	\$110.7	\$115.4

Day of Week Occupancy and ADR Patterns by Region

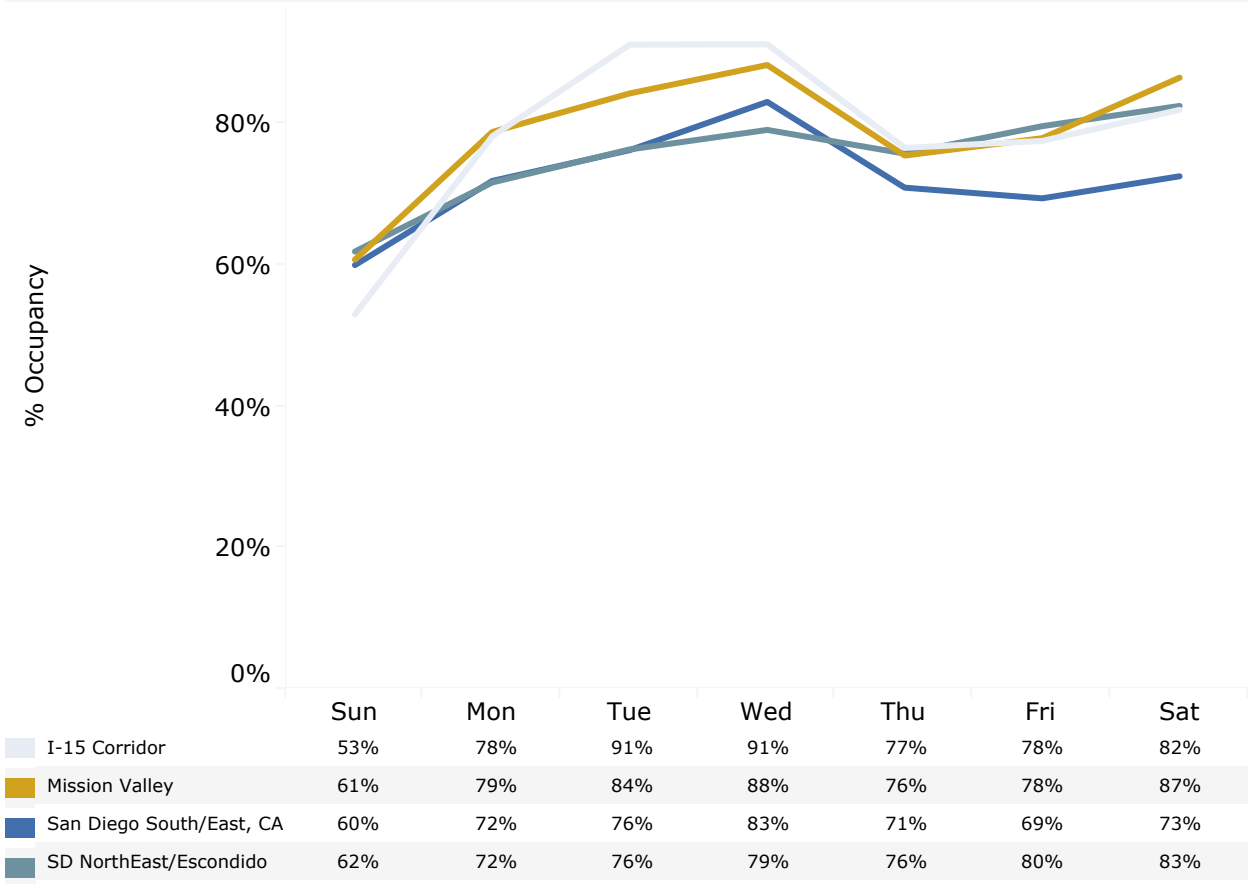
Sep 14 - 20, 2025



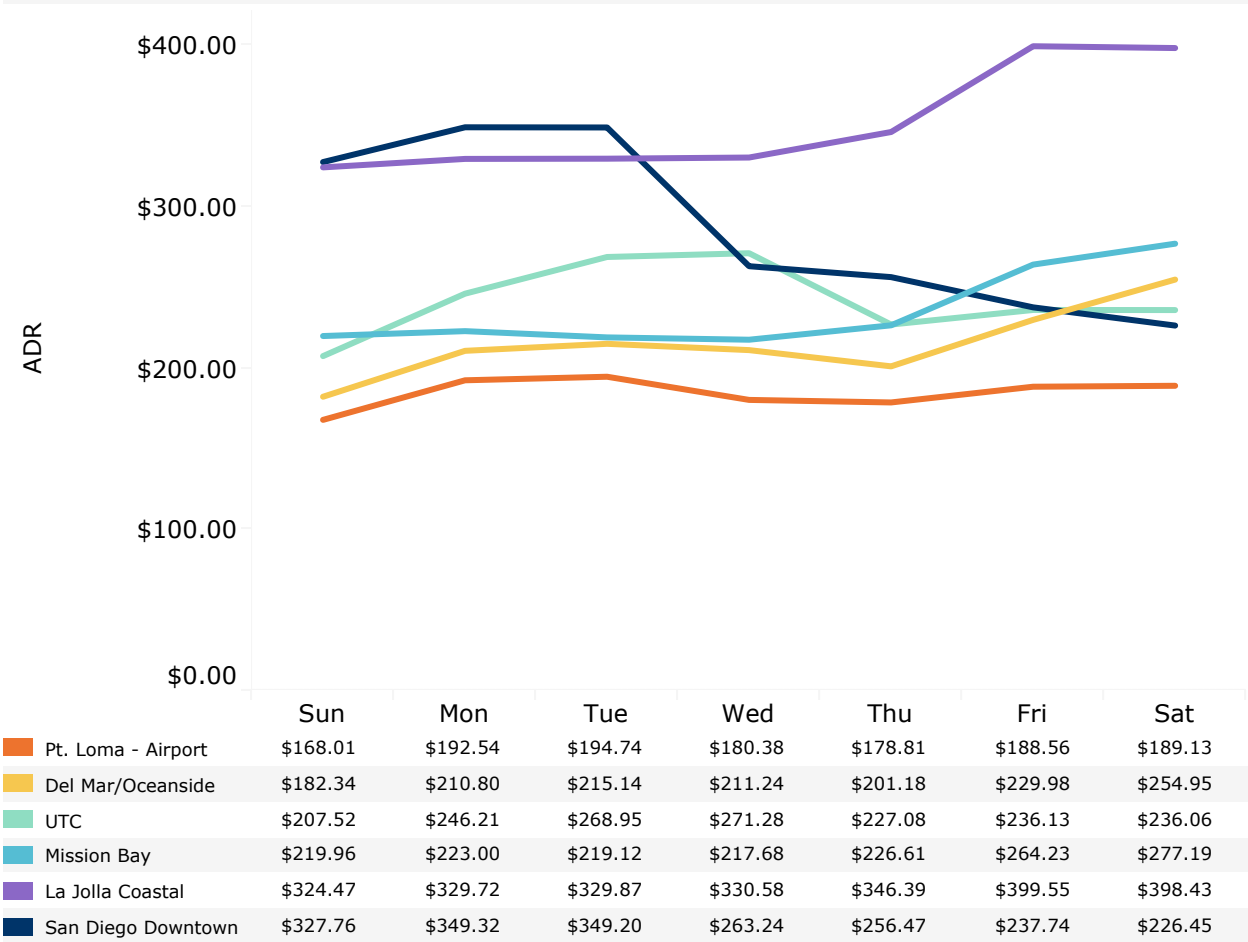
Occupancy By Weekday



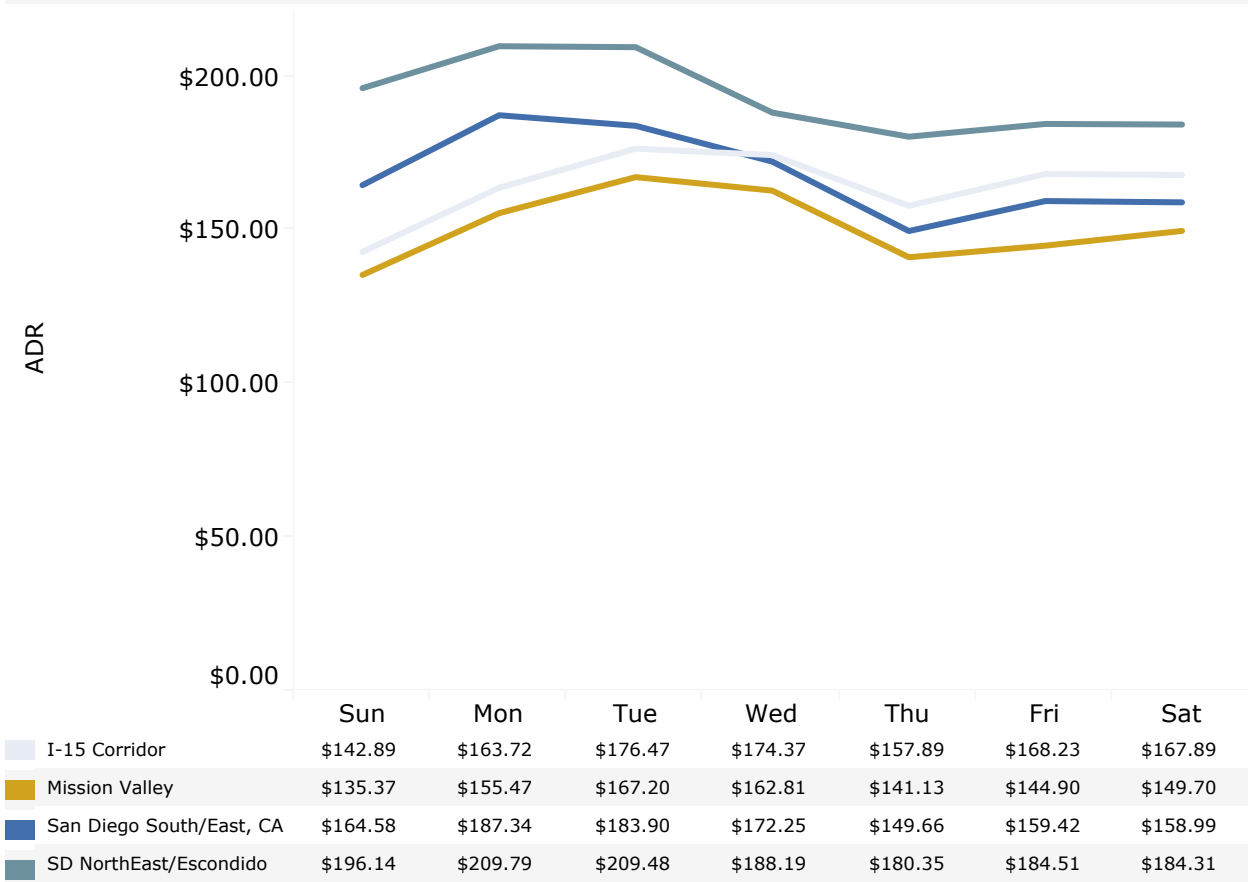
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total				Group				Transient			
		Sep 14 - 20, 2025	Sep 7 - 13, 2025	Aug 31 - Sep 6, 2025	Aug 24 - 30, 2025	Sep 14 - 20, 2025	Sep 7 - 13, 2025	Aug 31 - Sep 6, 2025	Aug 24 - 30, 2025	Sep 14 - 20, 2025	Sep 7 - 13, 2025	Aug 31 - Sep 6, 2025	Aug 24 - 30, 2025
% Occupancy	San Diego County	79.2%	71.8%	68.2%	70.2%	26.4%	22.8%	17.3%	12.8%	50.6%	46.9%	48.9%	55.1%
	San Francisco/San Mateo, CA	86.7%	78.0%	68.4%	66.6%	34.3%	16.4%	13.7%	6.1%	46.6%	55.8%	49.1%	54.8%
	Seattle, WA	84.7%	82.6%	69.6%	78.7%	17.6%	15.6%	9.8%	11.5%	63.4%	63.2%	55.8%	63.3%
	Phoenix, AZ	65.4%	65.0%	51.0%	56.4%	18.9%	19.8%	9.7%	8.5%	44.3%	43.1%	38.8%	45.3%
	Los Angeles, CA	78.4%	74.0%	64.0%	69.3%	13.0%	11.6%	5.9%	7.4%	60.3%	57.4%	52.8%	56.7%
	Orange County, CA	77.1%	70.6%	65.6%	69.6%	16.8%	13.7%	8.3%	9.8%	59.1%	55.6%	56.0%	58.5%
Occupancy YOY%	San Diego County	-0.3%	-10.2%	-1.4%	-3.4%	+6.1%	-5.9%	+21.0%	-12.0%	-3.4%	-12.6%	-7.1%	-1.7%
	San Francisco/San Mateo, CA	+4.8%	+0.2%	+12.8%	-0.4%	+16.3%	+10.4%	+103.5%	-32.8%	-1.8%	-3.4%	+1.1%	+5.6%
	Seattle, WA	-2.6%	-0.9%	-2.3%	-3.7%	+7.1%	+5.2%	-4.0%	-15.2%	-4.9%	-2.6%	-3.0%	-1.1%
	Phoenix, AZ	+0.2%	+3.5%	-1.7%	-6.2%	+0.6%	+10.0%	+0.2%	-15.7%	-1.1%	-0.1%	-4.0%	-6.4%
	Los Angeles, CA	-1.6%	-7.0%	-4.8%	-2.6%	-6.9%	-7.9%	-14.3%	+3.2%	-0.2%	-7.4%	-3.7%	-3.4%
	Orange County, CA	-4.8%	-15.4%	-3.4%	+2.6%	+1.9%	-38.0%	-0.1%	+22.6%	-6.9%	-7.9%	-4.2%	-0.3%
ADR	San Diego County	\$225.83	\$212.34	\$204.85	\$213.79	\$258.04	\$246.49	\$236.30	\$230.75	\$211.95	\$198.40	\$196.17	\$212.45
	San Francisco/San Mateo, CA	\$321.99	\$227.92	\$188.17	\$178.27	\$374.11	\$264.36	\$215.87	\$209.54	\$304.04	\$225.12	\$184.48	\$177.13
	Seattle, WA	\$217.17	\$208.03	\$184.28	\$205.00	\$235.62	\$229.14	\$212.28	\$221.38	\$216.26	\$206.84	\$182.20	\$205.79
	Phoenix, AZ	\$149.91	\$146.67	\$115.17	\$109.94	\$204.86	\$191.92	\$140.02	\$123.03	\$129.10	\$128.39	\$110.18	\$108.42
	Los Angeles, CA	\$204.41	\$197.36	\$186.00	\$187.53	\$229.00	\$226.43	\$213.74	\$209.90	\$203.52	\$195.66	\$186.66	\$188.15
	Orange County, CA	\$212.00	\$212.16	\$202.79	\$206.98	\$232.80	\$253.82	\$231.00	\$196.69	\$206.03	\$202.07	\$198.48	\$208.39
ADR YOY%	San Diego County	+0.8%	-0.7%	+2.5%	-3.4%	+1.0%	+1.0%	+3.5%	+2.3%	-0.2%	-2.2%	+0.8%	-4.8%
	San Francisco/San Mateo, CA	-11.3%	+3.6%	+10.8%	-3.1%	-9.0%	+3.3%	+2.0%	-7.7%	-15.2%	+3.7%	+11.1%	-1.6%
	Seattle, WA	-1.1%	+1.8%	-1.7%	-6.0%	+2.9%	+5.3%	+0.6%	+2.8%	-2.6%	+0.8%	-2.1%	-8.0%
	Phoenix, AZ	+0.6%	+4.1%	-3.9%	-2.9%	+5.2%	+3.7%	-9.4%	+2.4%	-2.1%	+3.3%	-2.0%	-3.5%
	Los Angeles, CA	+0.4%	+1.6%	+3.8%	+0.9%	+4.0%	+6.2%	+11.2%	+9.7%	-0.9%	+0.4%	+2.7%	-0.8%
	Orange County, CA	-0.4%	-10.2%	+1.8%	+3.1%	-0.9%	+5.9%	+4.6%	-12.4%	-0.9%	-14.4%	+0.7%	+5.2%

Weekday Analysis

Sep 14 - 20, 2025

