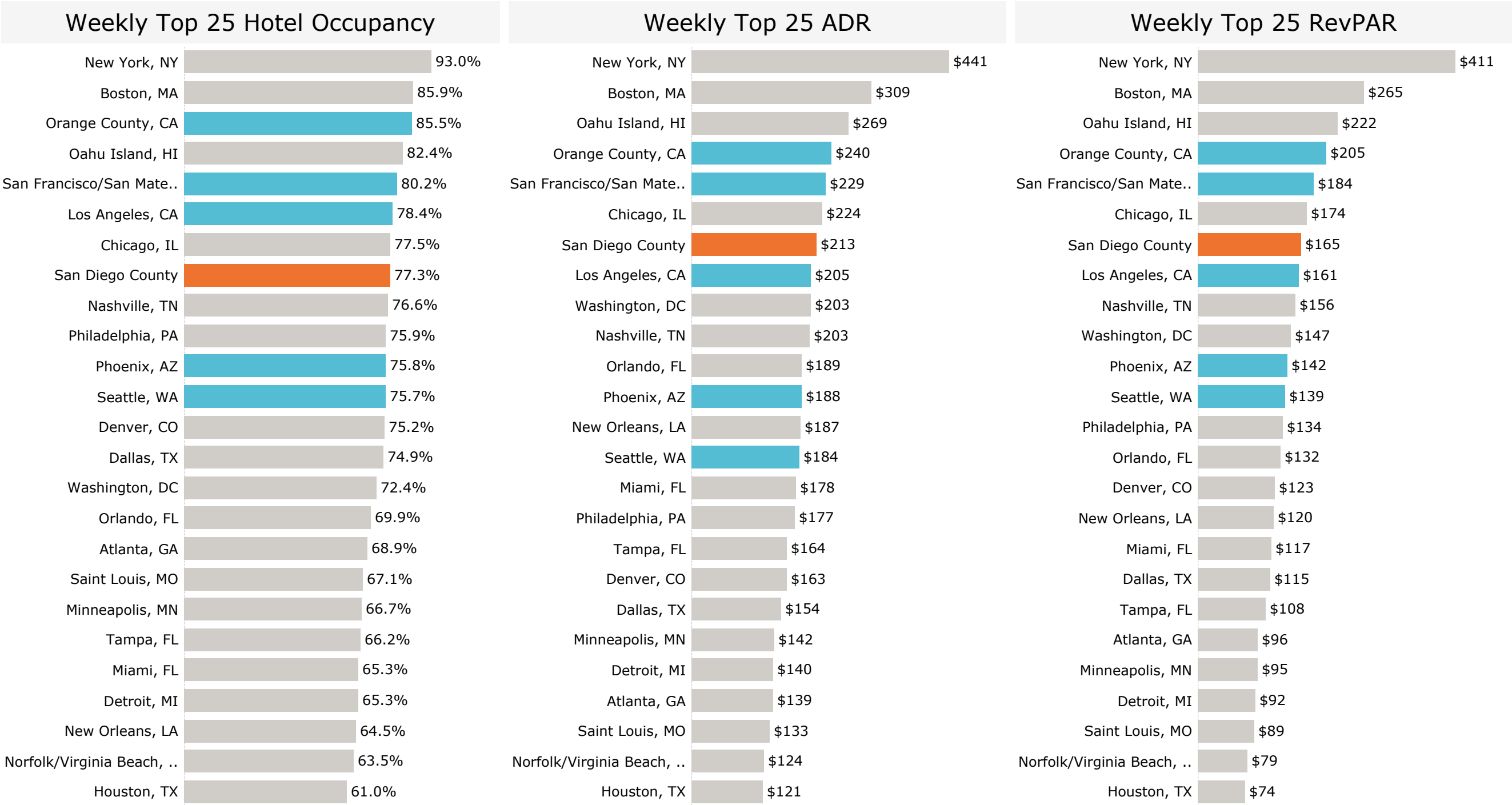
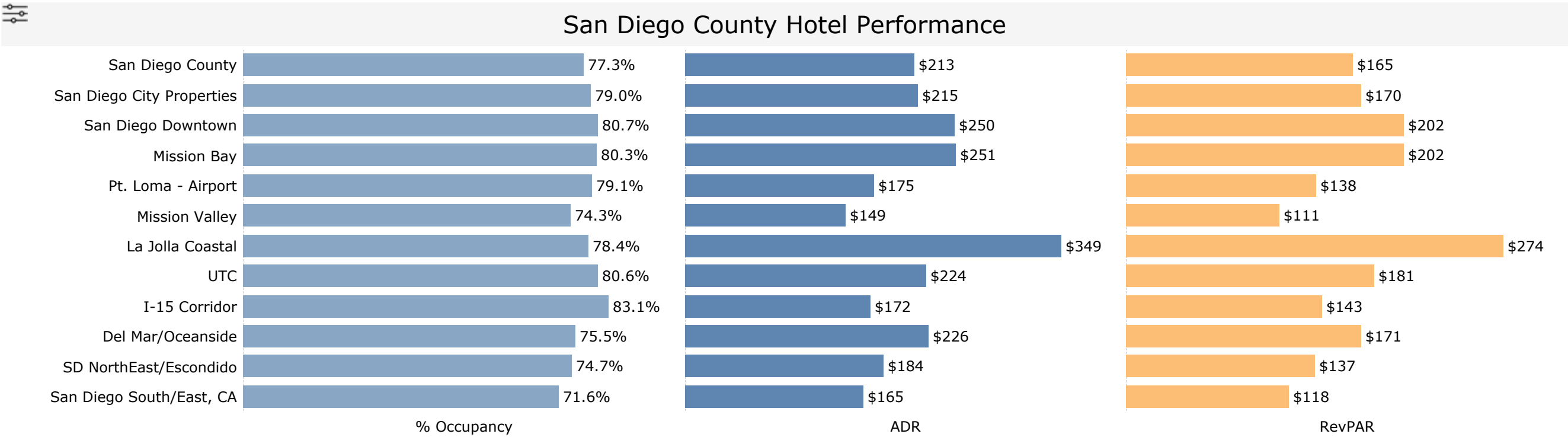


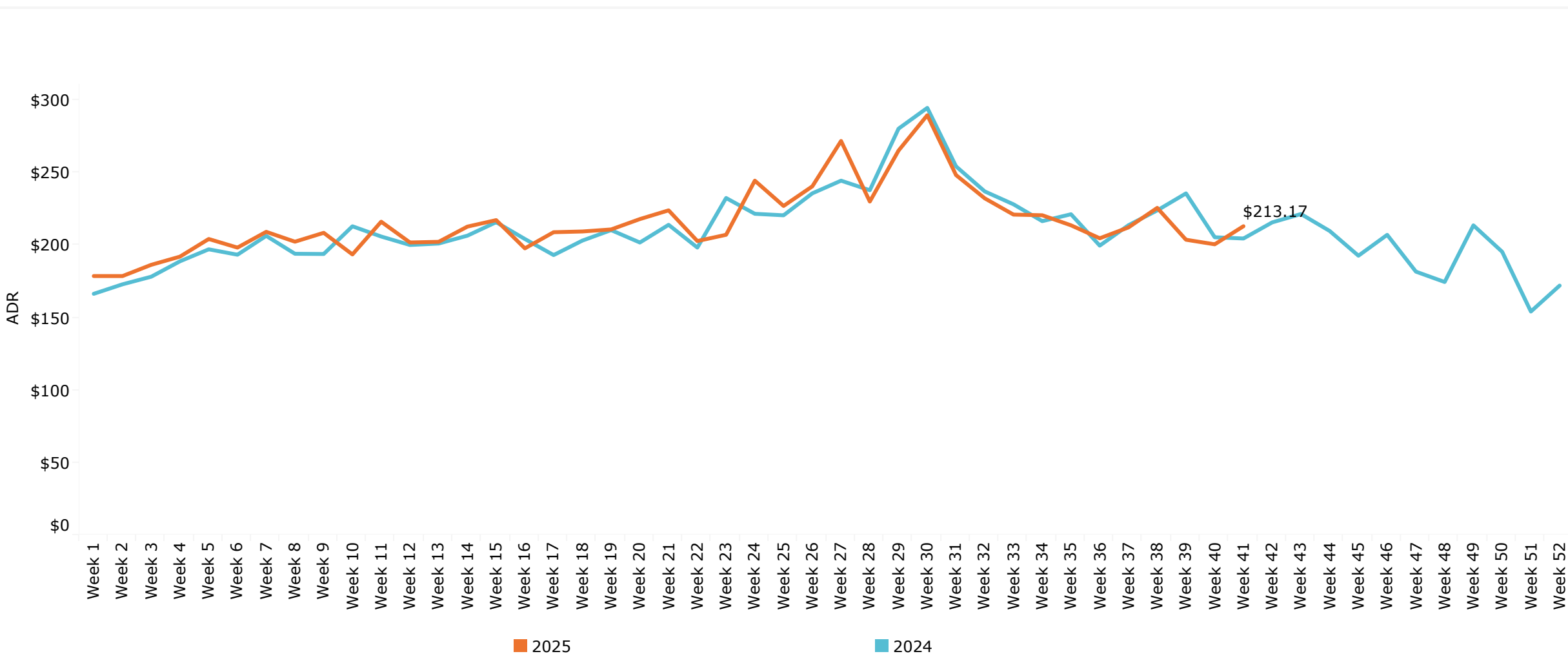
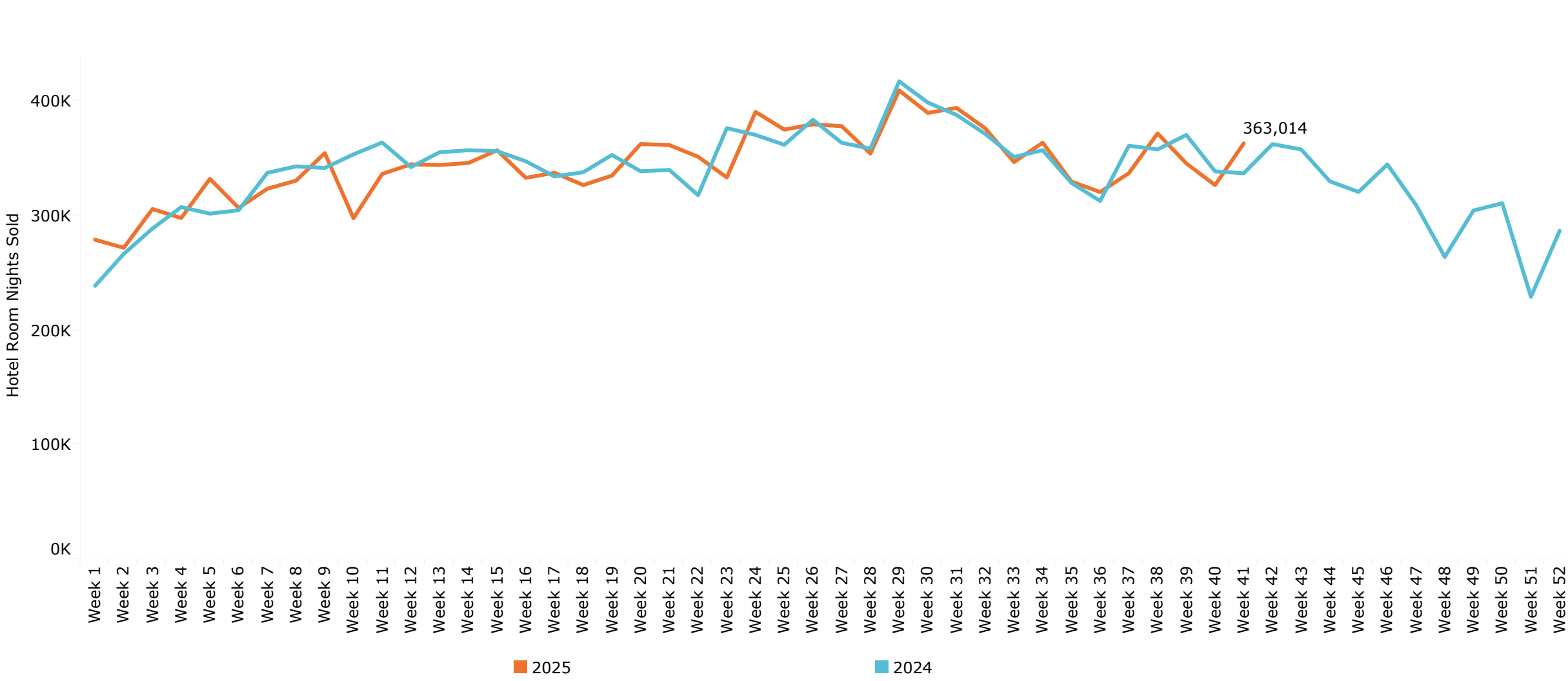
Weekly Hotel Performance Update

Oct 5 - 11, 2025



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Oct 5 - 11, 2025



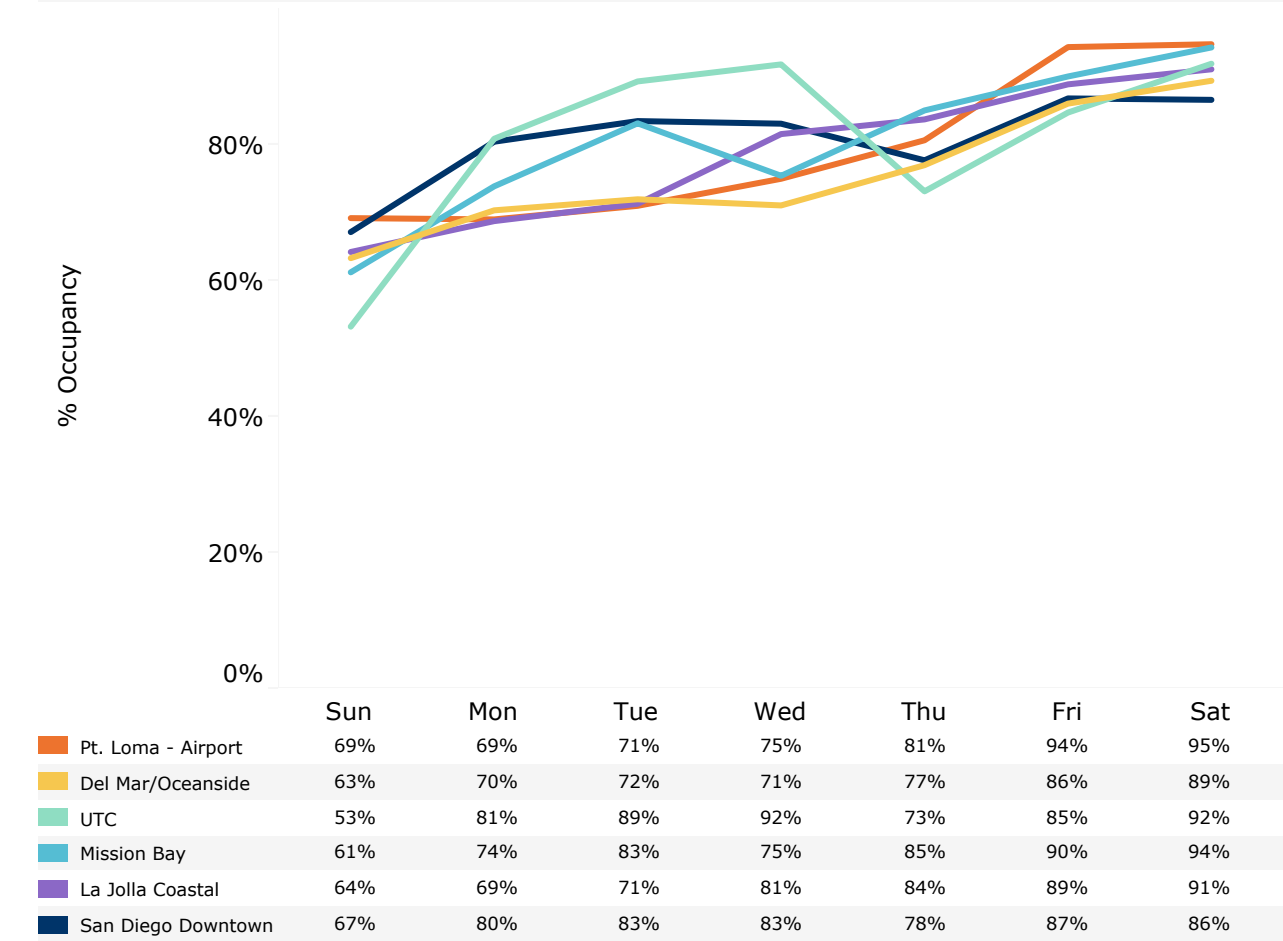
		Sun, October 5	Mon, October 6	Tue, October 7	Wed, October 8	Thu, October 9	Fri, October 10	Sat, October 11
San Diego City Properties	Demand	25,334	30,053	31,865	32,104	30,857	35,455	36,448
	% Occupancy	63.1%	74.8%	79.4%	79.9%	76.8%	88.3%	90.8%
	ADR	\$201.4	\$217.4	\$225.2	\$217.8	\$206.2	\$217.1	\$219.6
	RevPAR	\$127.0	\$162.7	\$178.7	\$174.1	\$158.4	\$191.7	\$199.3
San Diego Downtown	Demand	9,946	11,914	12,363	12,306	11,509	12,856	12,825
	% Occupancy	67.1%	80.4%	83.4%	83.0%	77.6%	86.7%	86.5%
	ADR	\$244.9	\$269.6	\$277.1	\$263.1	\$241.3	\$232.9	\$223.5
	RevPAR	\$164.3	\$216.6	\$231.0	\$218.3	\$187.3	\$201.9	\$193.3
Mission Valley	Demand	4,627	5,316	5,767	5,996	5,768	7,093	7,541
	% Occupancy	57.2%	65.7%	71.3%	74.1%	71.3%	87.7%	93.2%
	ADR	\$131.9	\$137.4	\$142.1	\$141.1	\$132.0	\$165.3	\$177.5
	RevPAR	\$75.4	\$90.3	\$101.3	\$104.6	\$94.1	\$144.9	\$165.5
Pt. Loma - Airport	Demand	3,290	3,281	3,376	3,565	3,834	4,485	4,505
	% Occupancy	69.1%	68.9%	70.9%	74.9%	80.6%	94.2%	94.7%
	ADR	\$163.9	\$161.9	\$166.8	\$165.5	\$169.9	\$190.5	\$194.6
	RevPAR	\$113.3	\$111.6	\$118.3	\$124.0	\$136.9	\$179.5	\$184.2
Mission Bay	Demand	1,938	2,338	2,631	2,387	2,691	2,849	2,984
	% Occupancy	61.2%	73.8%	83.0%	75.3%	84.9%	89.9%	94.2%
	ADR	\$213.1	\$229.2	\$238.8	\$226.9	\$237.9	\$280.5	\$307.0
	RevPAR	\$130.4	\$169.1	\$198.3	\$171.0	\$202.1	\$252.2	\$289.2
La Jolla Coastal	Demand	1,160	1,242	1,288	1,473	1,512	1,605	1,645
	% Occupancy	64.2%	68.7%	71.2%	81.5%	83.6%	88.8%	91.0%
	ADR	\$320.5	\$325.6	\$330.9	\$333.0	\$355.7	\$383.6	\$378.0
	RevPAR	\$205.6	\$223.7	\$235.7	\$271.3	\$297.4	\$340.5	\$344.0
UTC	Demand	2,212	3,359	3,709	3,813	3,038	3,519	3,817
	% Occupancy	53.2%	80.8%	89.2%	91.7%	73.1%	84.6%	91.8%
	ADR	\$187.0	\$215.3	\$236.5	\$241.4	\$217.4	\$222.1	\$230.0
	RevPAR	\$99.5	\$173.9	\$211.0	\$221.4	\$158.8	\$188.0	\$211.1
I-15 Corridor	Demand	1,191	1,522	1,633	1,489	1,355	1,675	1,719
	% Occupancy	65.4%	83.6%	89.7%	81.8%	74.5%	92.0%	94.5%
	ADR	\$171.0	\$173.8	\$181.5	\$161.7	\$151.9	\$178.0	\$178.9
	RevPAR	\$111.9	\$145.3	\$162.9	\$132.3	\$113.1	\$163.8	\$169.0
Del Mar/Oceanside	Demand	4,558	5,064	5,181	5,116	5,542	6,193	6,435
	% Occupancy	63.3%	70.3%	71.9%	71.0%	76.9%	85.9%	89.3%
	ADR	\$202.4	\$206.0	\$209.2	\$205.2	\$217.6	\$251.1	\$273.1
	RevPAR	\$128.1	\$144.8	\$150.4	\$145.7	\$167.3	\$215.8	\$243.9
San Diego South/East, CA	Demand	5,817	6,747	6,871	5,983	6,266	7,233	7,754
	% Occupancy	62.5%	72.5%	73.8%	64.3%	67.3%	77.7%	83.3%
	ADR	\$169.9	\$188.5	\$185.2	\$149.3	\$136.8	\$152.6	\$168.4
	RevPAR	\$106.1	\$136.5	\$136.7	\$95.9	\$92.0	\$118.5	\$140.2

Day of Week Occupancy and ADR Patterns by Region

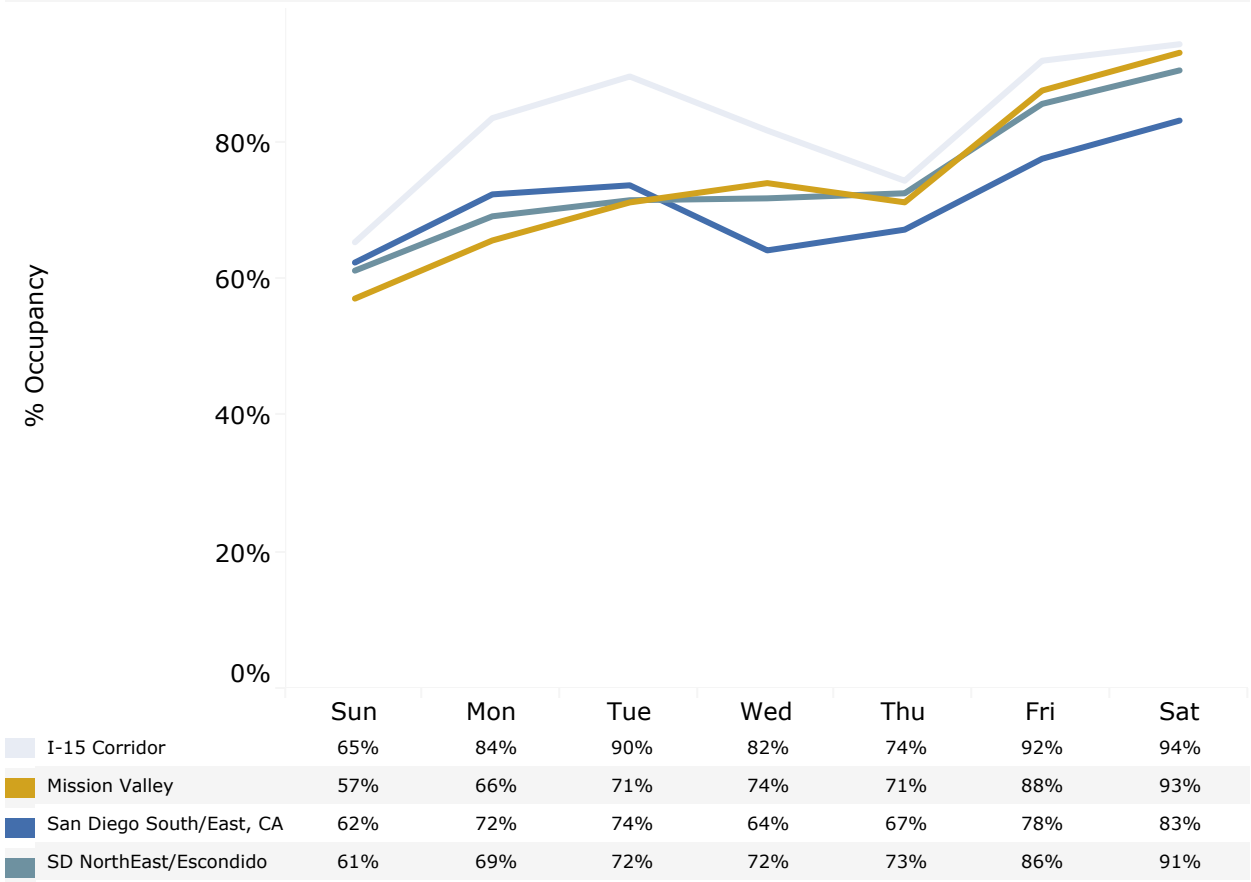
Oct 5 - 11, 2025



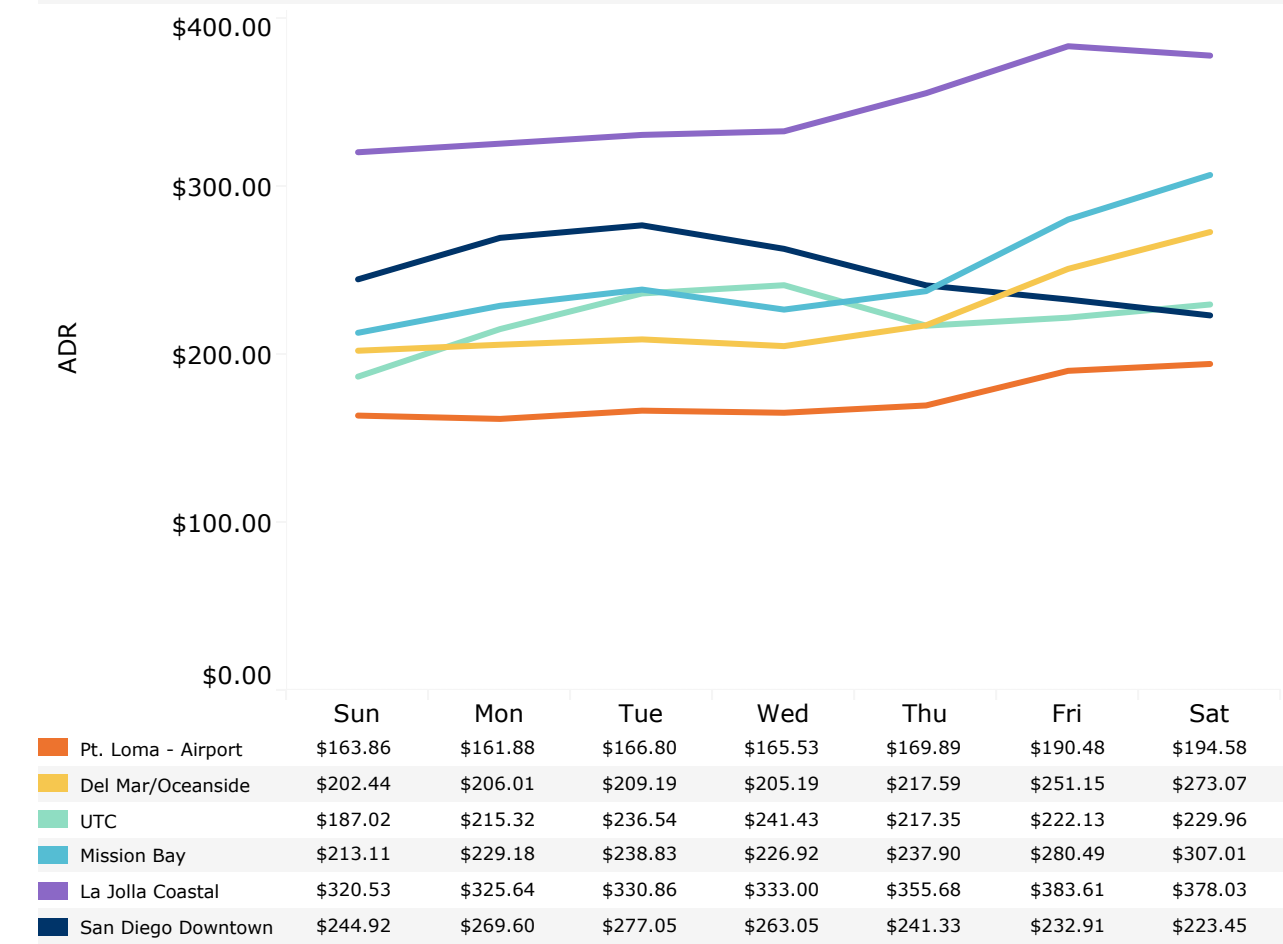
Occupancy By Weekday



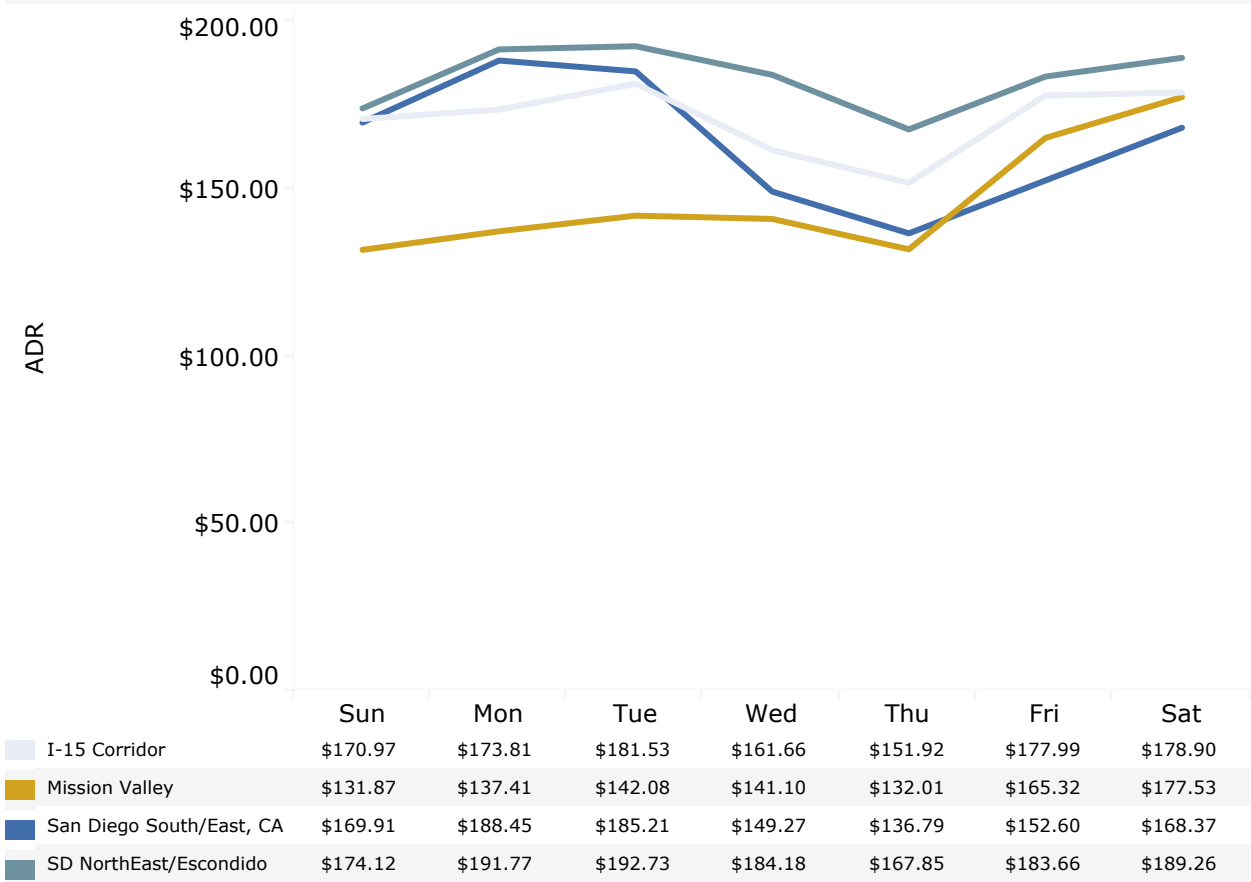
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total				Group				Transient			
		Oct 5 - 11, 2025	Sep 28 - Oct 4, 2025	Sep 21 - 27, 2025	Sep 14 - 20, 2025	Oct 5 - 11, 2025	Sep 28 - Oct 4, 2025	Sep 21 - 27, 2025	Sep 14 - 20, 2025	Oct 5 - 11, 2025	Sep 28 - Oct 4, 2025	Sep 21 - 27, 2025	Sep 14 - 20, 2025
% Occupancy	San Diego County	77.3%	69.5%	73.6%	79.2%	24.1%	20.2%	19.7%	26.4%	51.1%	47.2%	51.8%	50.6%
	San Francisco/San Mateo, CA	80.2%	73.1%	75.8%	86.7%	18.5%	14.2%	13.4%	34.3%	55.8%	53.1%	56.6%	46.6%
	Seattle, WA	75.7%	71.9%	80.6%	84.7%	14.8%	13.7%	11.0%	17.6%	57.1%	54.4%	65.8%	63.4%
	Phoenix, AZ	75.8%	61.3%	66.5%	65.4%	25.9%	17.4%	17.8%	18.9%	47.5%	41.8%	46.5%	44.3%
	Los Angeles, CA	78.4%	70.2%	69.2%	78.4%	13.7%	9.5%	8.7%	13.0%	59.6%	55.5%	55.3%	60.3%
	Orange County, CA	85.5%	72.6%	70.9%	77.1%	20.5%	11.0%	12.0%	16.8%	63.8%	60.4%	57.7%	59.1%
Occupancy YOY%	San Diego County	+3.6%	-7.4%	-10.5%	-0.3%	+15.3%	-10.8%	-33.4%	+6.1%	-0.8%	-6.0%	+2.4%	-3.4%
	San Francisco/San Mateo, CA	+12.2%	+1.3%	-6.4%	+4.8%	+53.5%	+21.8%	-10.3%	+16.3%	+4.1%	-2.9%	-6.8%	-1.8%
	Seattle, WA	-0.6%	-2.4%	+3.0%	-2.6%	-16.9%	-4.1%	-31.1%	+7.1%	+4.3%	-2.4%	+12.5%	-4.9%
	Phoenix, AZ	+0.7%	-6.9%	-6.8%	+0.2%	+5.8%	-3.4%	-25.9%	+0.6%	-3.2%	-9.7%	+1.5%	-1.1%
	Los Angeles, CA	+3.5%	-3.4%	-13.6%	-1.6%	+33.2%	-5.6%	-41.5%	-6.9%	-1.6%	-3.5%	-8.0%	-0.2%
	Orange County, CA	+7.9%	+0.0%	-11.8%	-4.8%	+45.7%	-4.2%	-37.4%	+1.9%	-0.5%	+0.4%	-4.2%	-6.9%
ADR	San Diego County	\$213.17	\$200.68	\$203.85	\$225.83	\$254.04	\$233.85	\$239.74	\$258.04	\$196.63	\$188.75	\$192.26	\$211.95
	San Francisco/San Mateo, CA	\$229.30	\$216.55	\$217.25	\$321.99	\$264.68	\$266.73	\$260.13	\$374.11	\$225.83	\$210.29	\$213.82	\$304.04
	Seattle, WA	\$184.28	\$184.06	\$202.19	\$217.17	\$208.31	\$211.67	\$218.16	\$235.62	\$181.67	\$180.72	\$202.95	\$216.26
	Phoenix, AZ	\$187.84	\$155.64	\$149.41	\$149.91	\$227.39	\$210.09	\$195.84	\$204.86	\$170.61	\$135.95	\$134.16	\$129.10
	Los Angeles, CA	\$204.82	\$190.58	\$187.35	\$204.41	\$226.23	\$224.80	\$217.59	\$229.00	\$204.76	\$188.79	\$186.24	\$203.52
	Orange County, CA	\$239.60	\$215.44	\$209.26	\$212.00	\$228.13	\$237.09	\$244.10	\$232.80	\$243.85	\$211.65	\$201.99	\$206.03
ADR YOY%	San Diego County	+4.1%	-2.4%	-13.6%	+0.8%	+5.7%	+1.7%	-4.2%	+1.0%	+1.8%	-4.4%	-16.8%	-0.2%
	San Francisco/San Mateo, CA	+11.2%	+8.0%	-1.0%	-11.3%	+4.4%	+12.0%	+4.7%	-9.0%	+12.5%	+6.7%	-2.0%	-15.2%
	Seattle, WA	-4.0%	-2.4%	-1.4%	-1.1%	-4.3%	+0.3%	-6.2%	+2.9%	-3.5%	-3.2%	+0.5%	-2.6%
	Phoenix, AZ	+2.4%	-3.9%	-8.7%	+0.6%	+3.5%	+2.8%	-3.8%	+5.2%	+1.6%	-7.8%	-7.4%	-2.1%
	Los Angeles, CA	+5.0%	-0.8%	-9.2%	+0.4%	+5.8%	+7.7%	-0.4%	+4.0%	+4.3%	-2.7%	-11.0%	-0.9%
	Orange County, CA	+8.2%	-0.1%	-2.9%	-0.4%	-2.1%	+2.6%	+0.7%	-0.9%	+11.3%	-0.8%	-2.8%	-0.9%

Weekday Analysis

Oct 5 - 11, 2025

