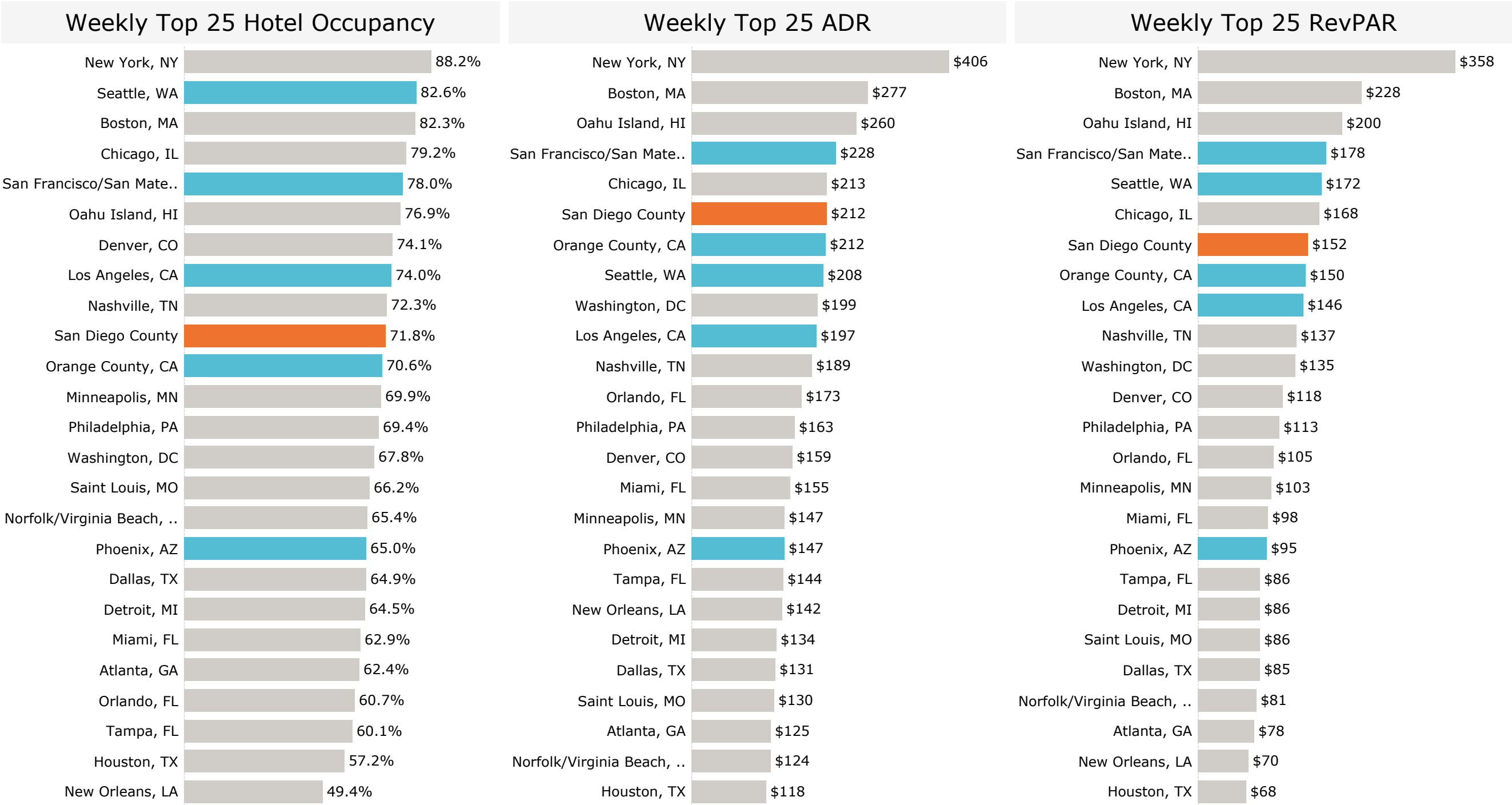
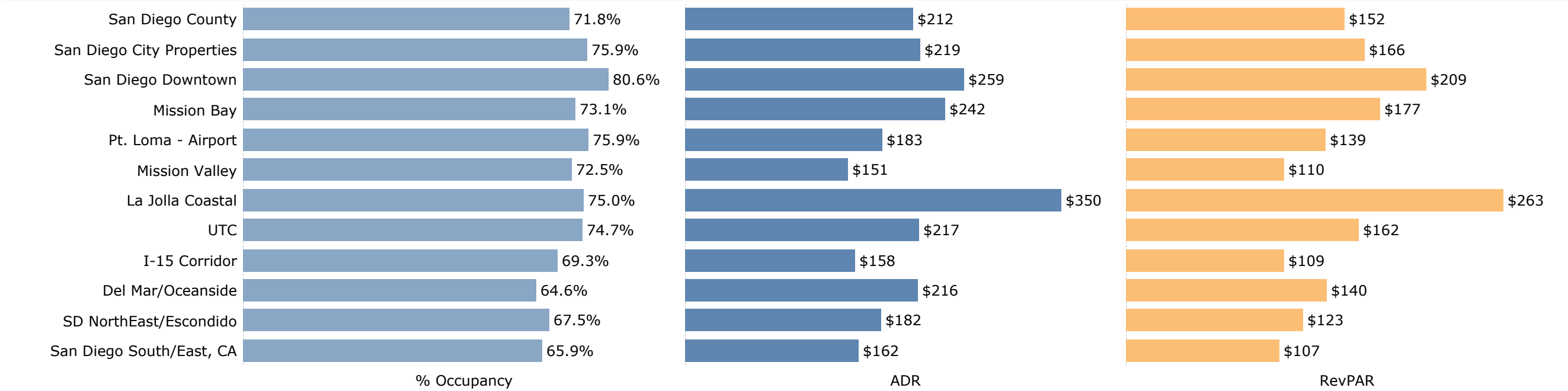


Weekly Hotel Performance Update

Sep 7 - 13, 2025

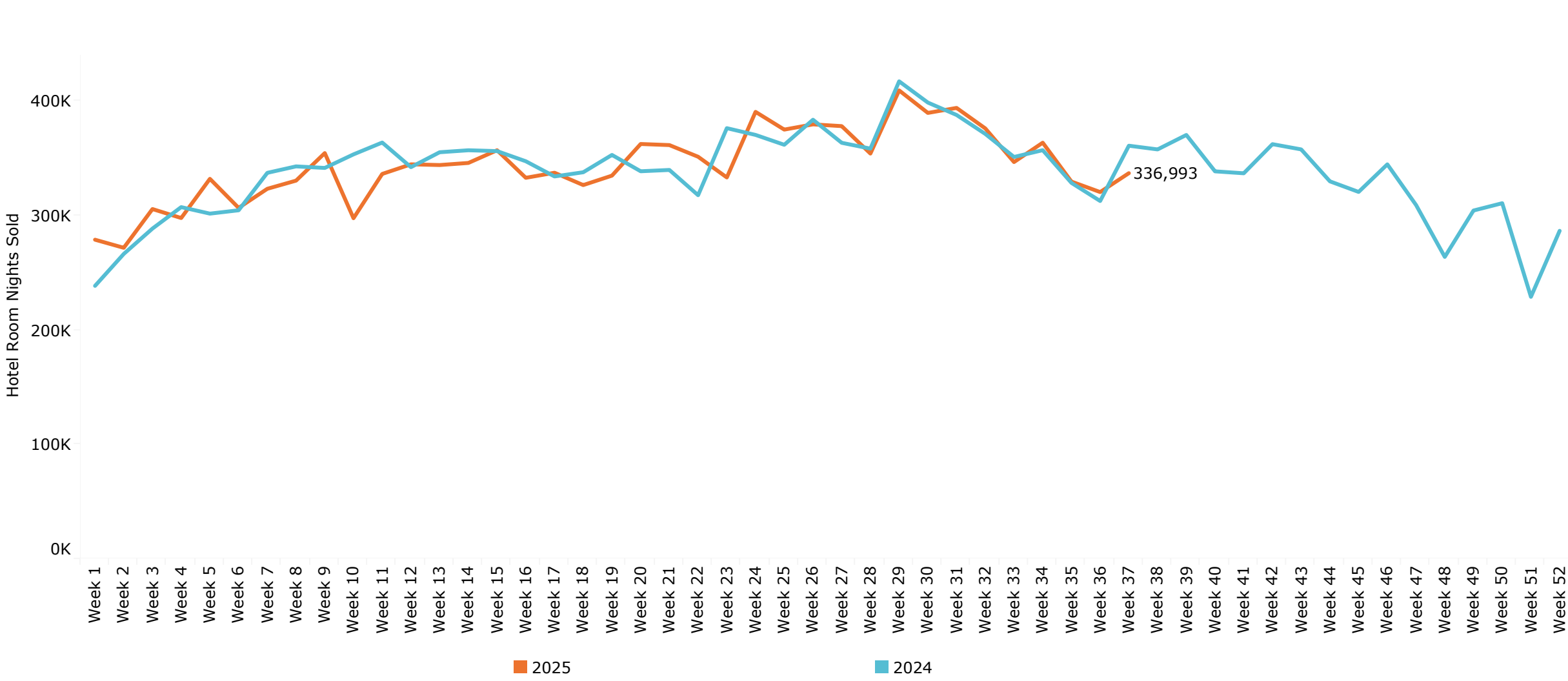


San Diego County Hotel Performance



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Sep 7 - 13, 2025



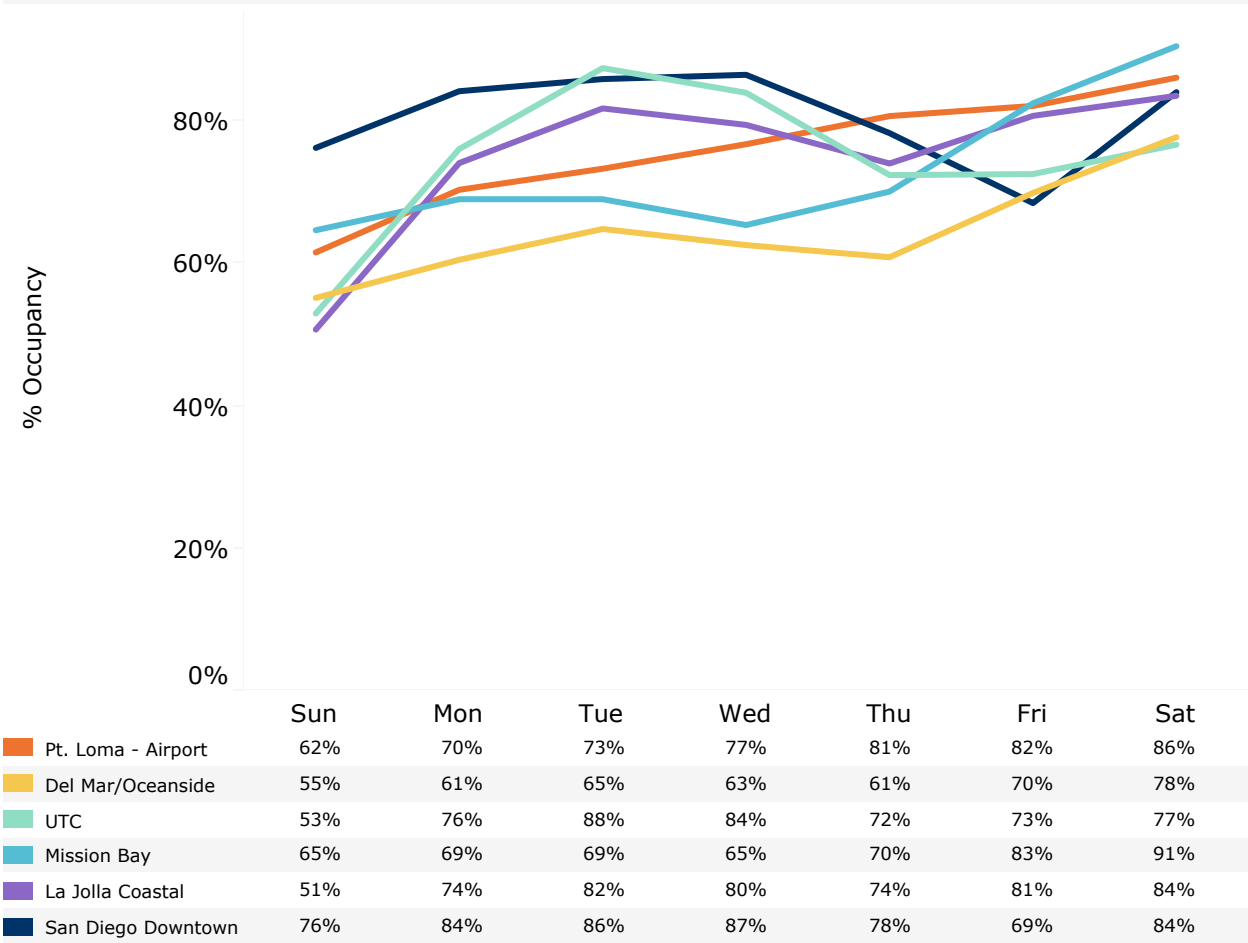
		Sun, September 7	Mon, September 8	Tue, September 9	Wed, September 10	Thu, September 11	Fri, September 12	Sat, September 13
San Diego City Properties	Demand	26,040	30,183	31,695	31,927	30,338	29,867	33,204
	% Occupancy	64.8%	75.2%	78.9%	79.5%	75.5%	74.4%	82.7%
	ADR	\$212.8	\$226.0	\$233.0	\$228.0	\$212.0	\$204.1	\$214.8
	RevPAR	\$138.0	\$169.9	\$183.9	\$181.3	\$160.2	\$151.8	\$177.6
San Diego Downtown	Demand	11,314	12,495	12,748	12,837	11,622	10,164	12,476
	% Occupancy	76.3%	84.3%	86.0%	86.6%	78.4%	68.6%	84.1%
	ADR	\$260.2	\$276.7	\$282.5	\$278.7	\$253.8	\$215.7	\$239.1
	RevPAR	\$198.6	\$233.1	\$242.9	\$241.3	\$198.9	\$147.8	\$201.2
Mission Valley	Demand	4,811	5,468	5,792	6,020	6,021	6,310	6,628
	% Occupancy	59.5%	67.6%	71.6%	74.4%	74.4%	78.0%	81.9%
	ADR	\$143.8	\$150.9	\$154.6	\$151.0	\$147.0	\$153.5	\$155.8
	RevPAR	\$85.5	\$102.0	\$110.7	\$112.4	\$109.4	\$119.7	\$127.6
Pt. Loma - Airport	Demand	2,933	3,352	3,493	3,657	3,845	3,913	4,102
	% Occupancy	61.6%	70.4%	73.4%	76.8%	80.8%	82.2%	86.2%
	ADR	\$168.0	\$180.5	\$186.3	\$183.8	\$183.7	\$188.5	\$186.0
	RevPAR	\$103.5	\$127.1	\$136.7	\$141.2	\$148.4	\$155.0	\$160.3
Mission Bay	Demand	2,051	2,189	2,189	2,074	2,223	2,616	2,870
	% Occupancy	64.7%	69.1%	69.1%	65.5%	70.2%	82.6%	90.6%
	ADR	\$224.6	\$229.3	\$227.5	\$221.4	\$232.1	\$264.6	\$275.4
	RevPAR	\$145.4	\$158.4	\$157.2	\$144.9	\$162.9	\$218.5	\$249.5
La Jolla Coastal	Demand	918	1,341	1,480	1,438	1,340	1,461	1,512
	% Occupancy	50.8%	74.2%	81.9%	79.5%	74.1%	80.8%	83.6%
	ADR	\$320.3	\$320.6	\$337.4	\$330.1	\$352.2	\$392.1	\$384.6
	RevPAR	\$162.7	\$237.8	\$276.2	\$262.5	\$261.0	\$316.9	\$321.6
UTC	Demand	2,205	3,166	3,639	3,495	3,014	3,020	3,192
	% Occupancy	53.0%	76.1%	87.5%	84.1%	72.5%	72.6%	76.8%
	ADR	\$192.0	\$223.1	\$248.0	\$242.5	\$201.7	\$197.7	\$199.4
	RevPAR	\$101.8	\$169.9	\$217.1	\$203.8	\$146.2	\$143.6	\$153.1
I-15 Corridor	Demand	948	1,297	1,417	1,425	1,236	1,244	1,265
	% Occupancy	52.1%	71.3%	77.9%	78.3%	67.9%	68.4%	69.5%
	ADR	\$151.4	\$158.6	\$164.1	\$160.4	\$148.0	\$161.6	\$158.5
	RevPAR	\$78.8	\$113.1	\$127.8	\$125.6	\$100.5	\$110.5	\$110.2
Del Mar/Oceanside	Demand	3,981	4,367	4,679	4,516	4,393	5,044	5,609
	% Occupancy	55.2%	60.6%	64.9%	62.7%	60.9%	70.0%	77.8%
	ADR	\$197.4	\$204.4	\$209.3	\$206.1	\$200.2	\$233.3	\$249.1
	RevPAR	\$109.0	\$123.9	\$135.8	\$129.1	\$122.0	\$163.3	\$193.9
San Diego South/East, CA	Demand	5,558	5,948	6,221	6,302	5,981	6,248	6,725
	% Occupancy	59.7%	63.9%	66.8%	67.7%	64.2%	67.1%	72.2%
	ADR	\$168.0	\$168.2	\$172.5	\$166.0	\$141.0	\$152.4	\$163.6
	RevPAR	\$100.3	\$107.4	\$115.3	\$112.3	\$90.6	\$102.2	\$118.2

Day of Week Occupancy and ADR Patterns by Region

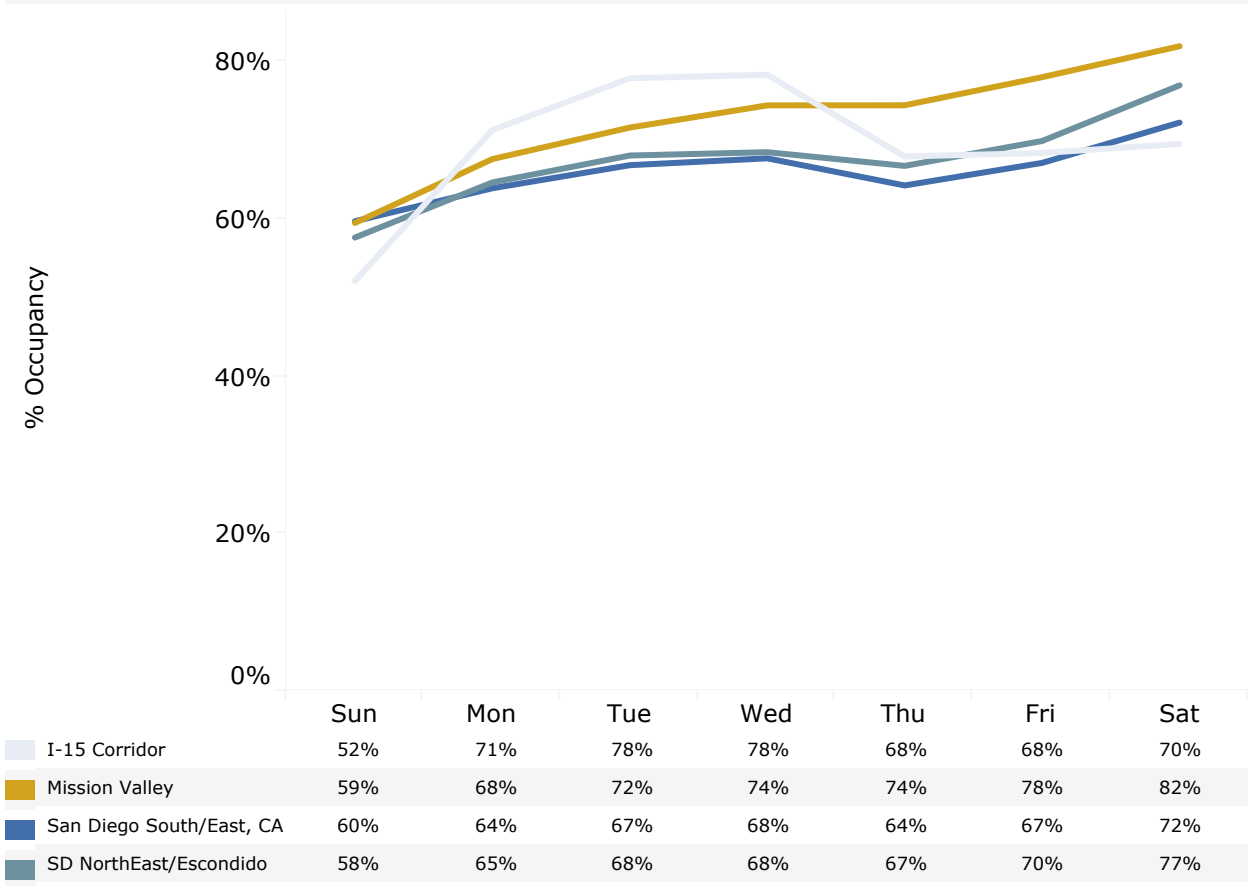
Sep 7 - 13, 2025



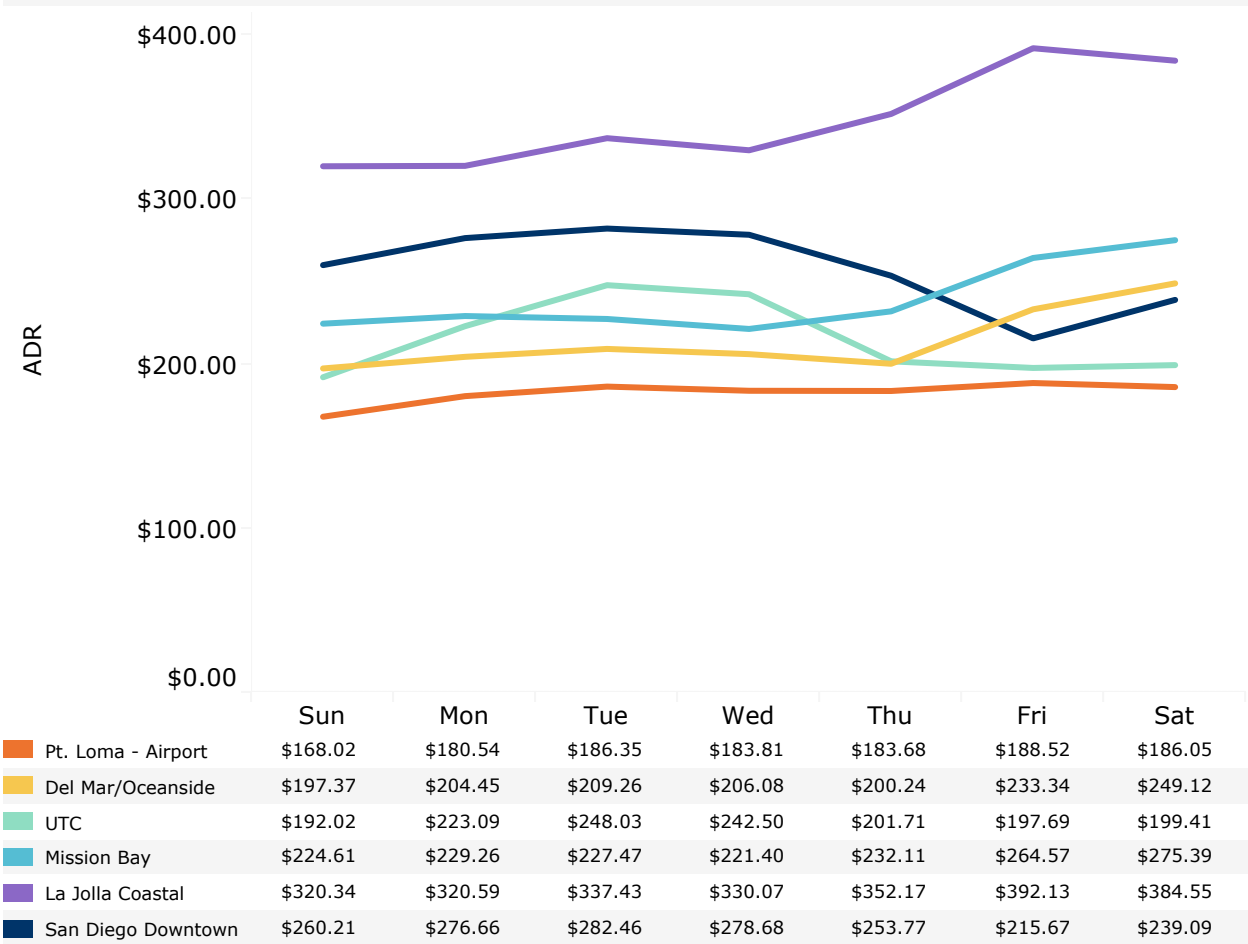
Occupancy By Weekday



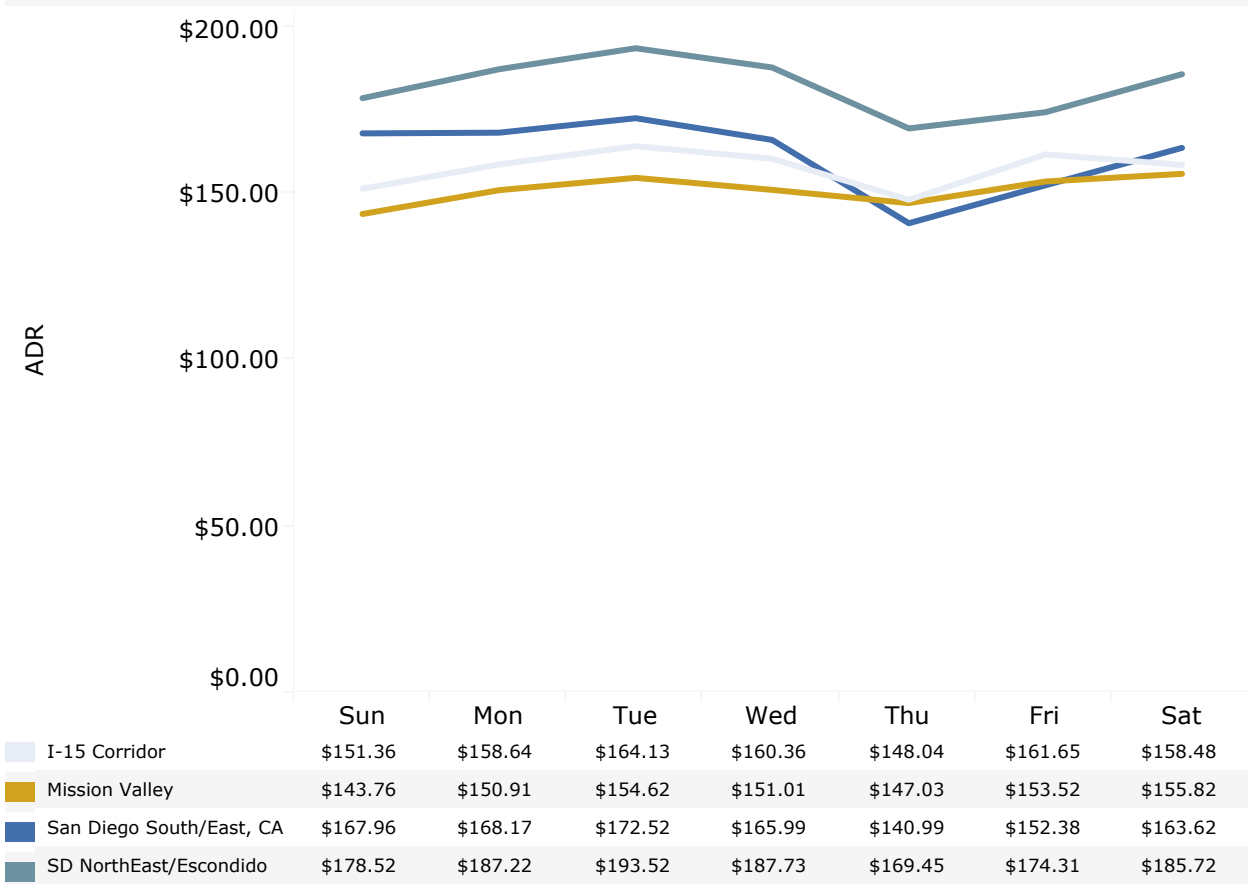
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total				Group				Transient			
		Sep 7 - 13, 2025	Aug 31 - Sep 6, 2025	Aug 24 - 30, 2025	Aug 17 - 23, 2025	Sep 7 - 13, 2025	Aug 31 - Sep 6, 2025	Aug 24 - 30, 2025	Aug 17 - 23, 2025	Sep 7 - 13, 2025	Aug 31 - Sep 6, 2025	Aug 24 - 30, 2025	Aug 17 - 23, 2025
% Occupancy	San Diego County	71.8%	68.2%	70.2%	77.4%	22.8%	17.3%	12.8%	15.2%	46.9%	48.9%	55.1%	60.0%
	San Francisco/San Mateo, CA	78.0%	68.4%	66.6%	70.3%	16.4%	13.7%	6.1%	7.0%	55.8%	49.1%	54.8%	57.3%
	Seattle, WA	82.6%	69.6%	78.7%	78.1%	15.6%	9.8%	11.5%	9.8%	63.2%	55.8%	63.3%	64.3%
	Phoenix, AZ	65.0%	51.0%	56.4%	56.9%	19.8%	9.7%	8.5%	11.6%	43.1%	38.8%	45.3%	42.9%
	Los Angeles, CA	74.0%	64.0%	69.3%	72.6%	11.6%	5.9%	7.4%	6.9%	57.4%	52.8%	56.7%	60.4%
	Orange County, CA	70.6%	65.6%	69.6%	71.8%	13.7%	8.3%	9.8%	10.1%	55.6%	56.0%	58.5%	60.4%
Occupancy YOY%	San Diego County	-10.2%	-1.4%	-3.4%	-2.0%	-5.9%	+21.0%	-12.0%	+4.1%	-12.6%	-7.1%	-1.7%	-3.8%
	San Francisco/San Mateo, CA	+0.2%	+12.8%	-0.4%	-4.4%	+10.4%	+103.5%	-32.8%	-40.3%	-3.4%	+1.1%	+5.6%	+1.4%
	Seattle, WA	-0.9%	-2.3%	-3.7%	-3.3%	+5.2%	-4.0%	-15.2%	-13.5%	-2.6%	-3.0%	-1.1%	-1.9%
	Phoenix, AZ	+3.5%	-1.7%	-6.2%	-3.4%	+10.0%	+0.2%	-15.7%	+7.2%	-0.1%	-4.0%	-6.4%	-7.3%
	Los Angeles, CA	-7.0%	-4.8%	-2.6%	-5.4%	-7.9%	-14.3%	+3.2%	-14.5%	-7.4%	-3.7%	-3.4%	-4.7%
	Orange County, CA	-15.4%	-3.4%	+2.6%	+0.7%	-38.0%	-0.1%	+22.6%	-3.0%	-7.9%	-4.2%	-0.3%	+1.0%
ADR	San Diego County	\$212.34	\$204.85	\$213.79	\$220.73	\$246.49	\$236.30	\$230.75	\$243.47	\$198.40	\$196.17	\$212.45	\$217.31
	San Francisco/San Mateo, CA	\$227.92	\$188.17	\$178.27	\$185.37	\$264.36	\$215.87	\$209.54	\$215.49	\$225.12	\$184.48	\$177.13	\$184.88
	Seattle, WA	\$208.03	\$184.28	\$205.00	\$201.15	\$229.14	\$212.28	\$221.38	\$208.66	\$206.84	\$182.20	\$205.79	\$203.44
	Phoenix, AZ	\$146.67	\$115.17	\$109.94	\$111.38	\$191.92	\$140.02	\$123.03	\$126.59	\$128.39	\$110.18	\$108.42	\$108.12
	Los Angeles, CA	\$197.36	\$186.00	\$187.53	\$194.90	\$226.43	\$213.74	\$209.90	\$222.26	\$195.66	\$186.66	\$188.15	\$195.89
	Orange County, CA	\$212.16	\$202.79	\$206.98	\$203.84	\$253.82	\$231.00	\$196.69	\$224.68	\$202.07	\$198.48	\$208.39	\$199.39
ADR YOY%	San Diego County	-0.7%	+2.5%	-3.4%	+1.9%	+1.0%	+3.5%	+2.3%	+6.1%	-2.2%	+0.8%	-4.8%	+0.7%
	San Francisco/San Mateo, CA	+3.6%	+10.8%	-3.1%	-2.0%	+3.3%	+2.0%	-7.7%	+0.3%	+3.7%	+11.1%	-1.6%	-1.4%
	Seattle, WA	+1.8%	-1.7%	-6.0%	-2.7%	+5.3%	+0.6%	+2.8%	-0.4%	+0.8%	-2.1%	-8.0%	-3.3%
	Phoenix, AZ	+4.1%	-3.9%	-2.9%	-1.5%	+3.7%	-9.4%	+2.4%	+9.0%	+3.3%	-2.0%	-3.5%	-4.2%
	Los Angeles, CA	+1.6%	+3.8%	+0.9%	-0.4%	+6.2%	+11.2%	+9.7%	+6.7%	+0.4%	+2.7%	-0.8%	-1.6%
	Orange County, CA	-10.2%	+1.8%	+3.1%	+3.1%	+5.9%	+4.6%	-12.4%	+10.4%	-14.4%	+0.7%	+5.2%	+0.8%

Weekday Analysis

Sep 7 - 13, 2025

