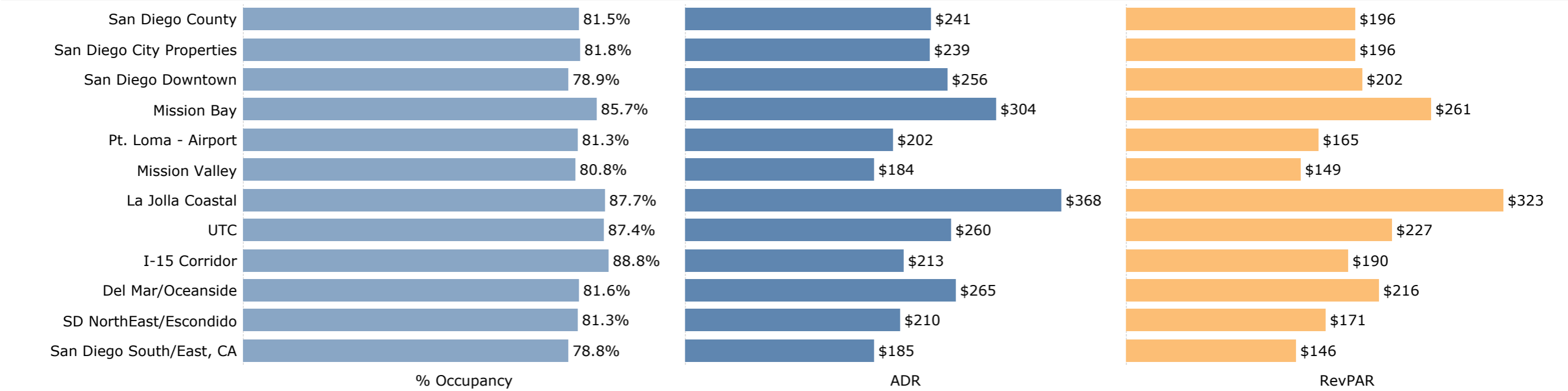


Weekly Hotel Performance Update

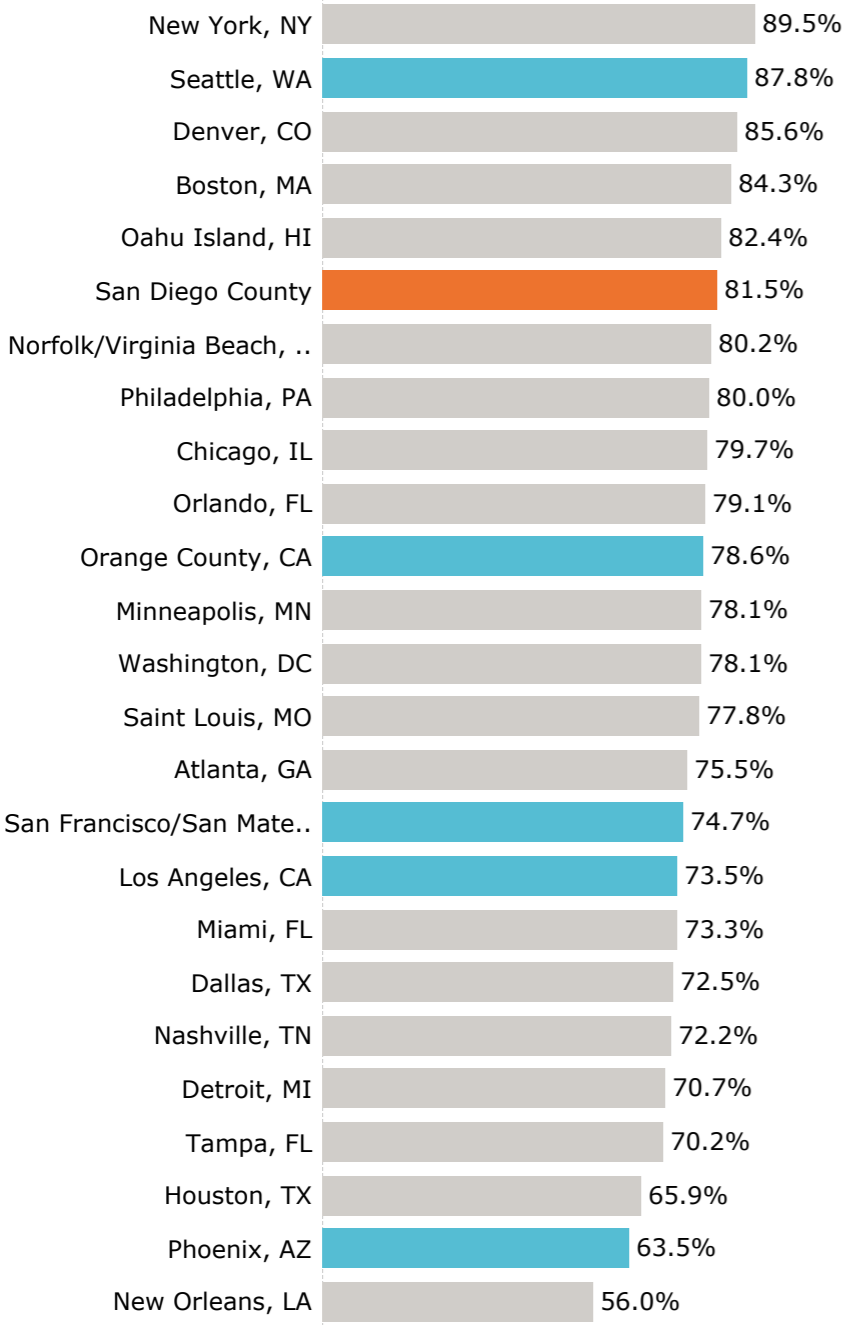
Jun 22 - 28, 2025



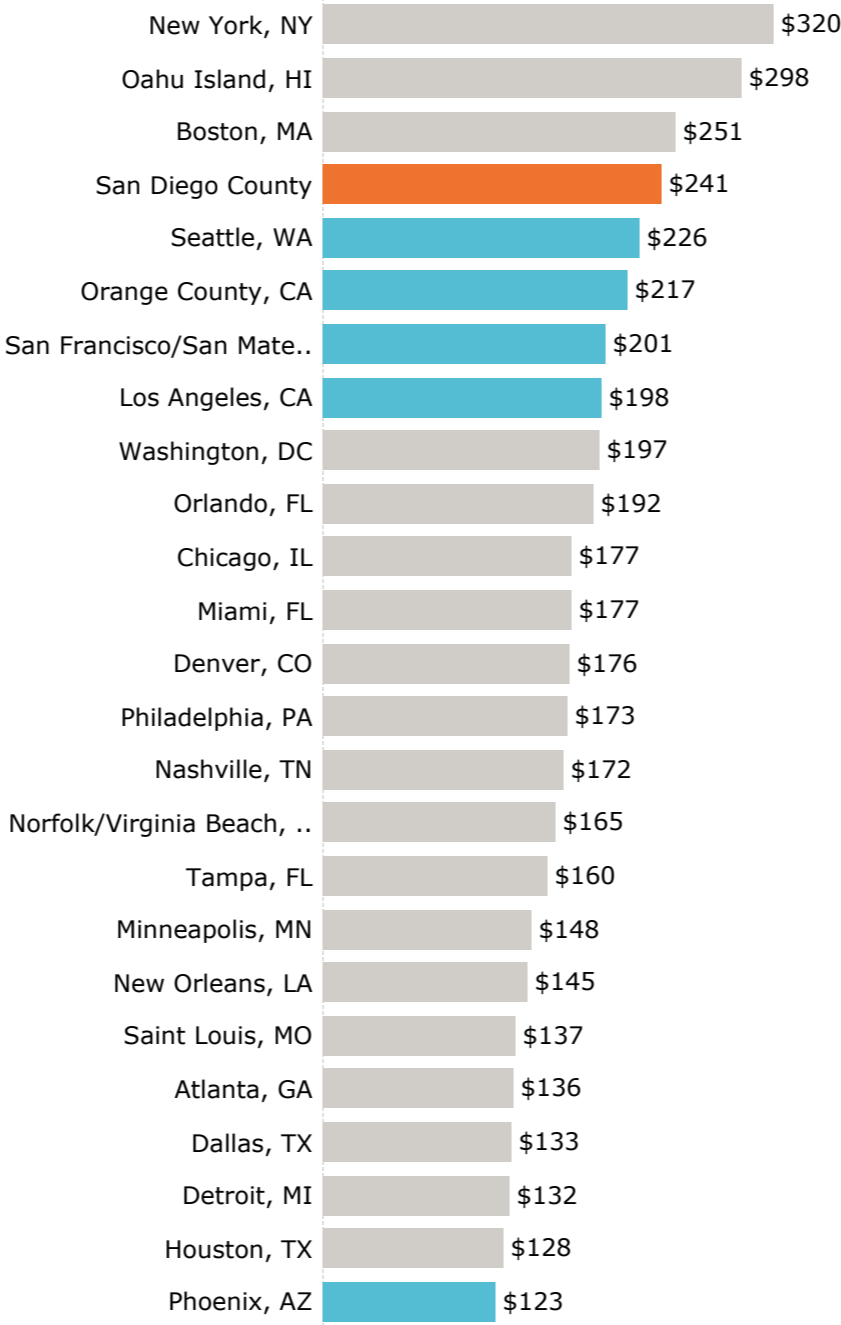
San Diego County Hotel Performance



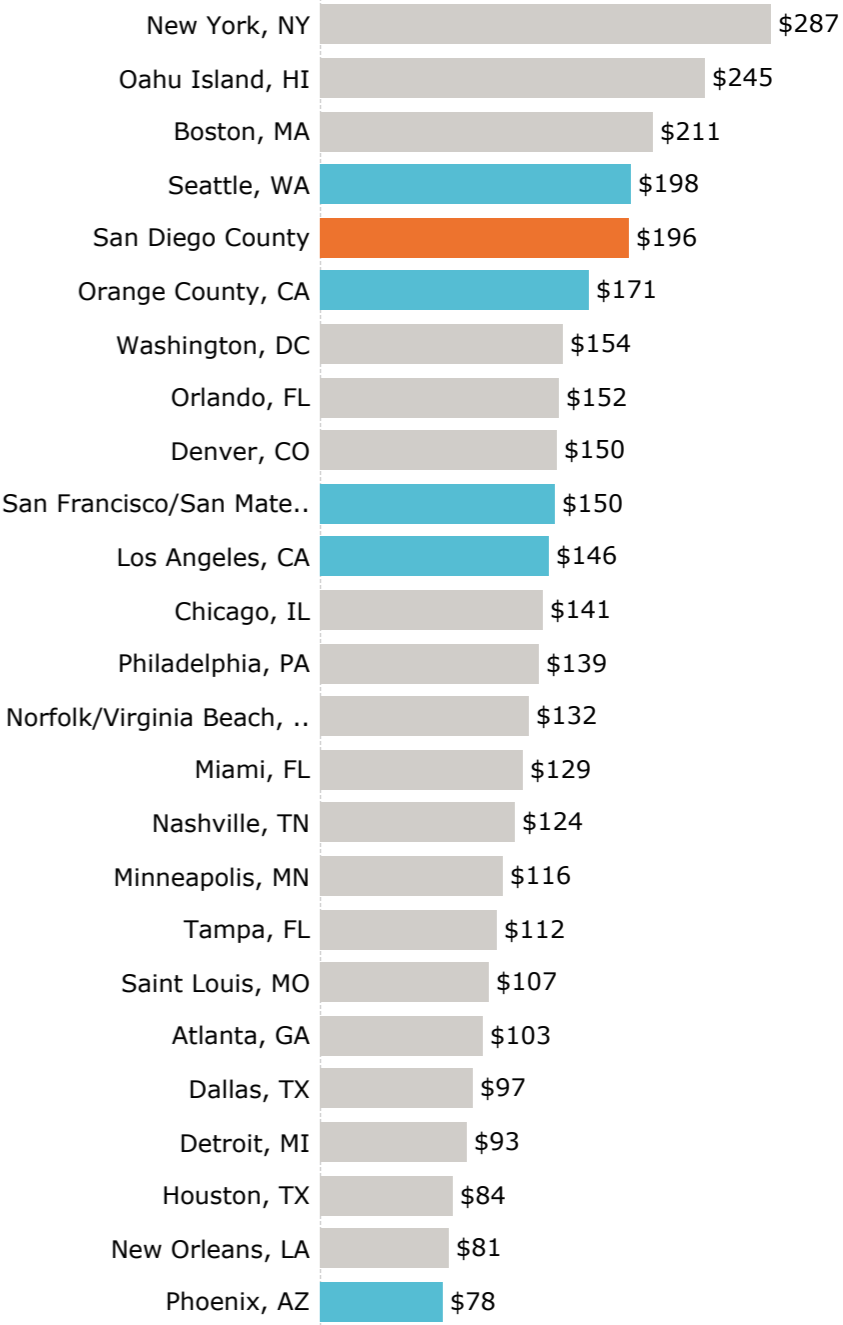
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

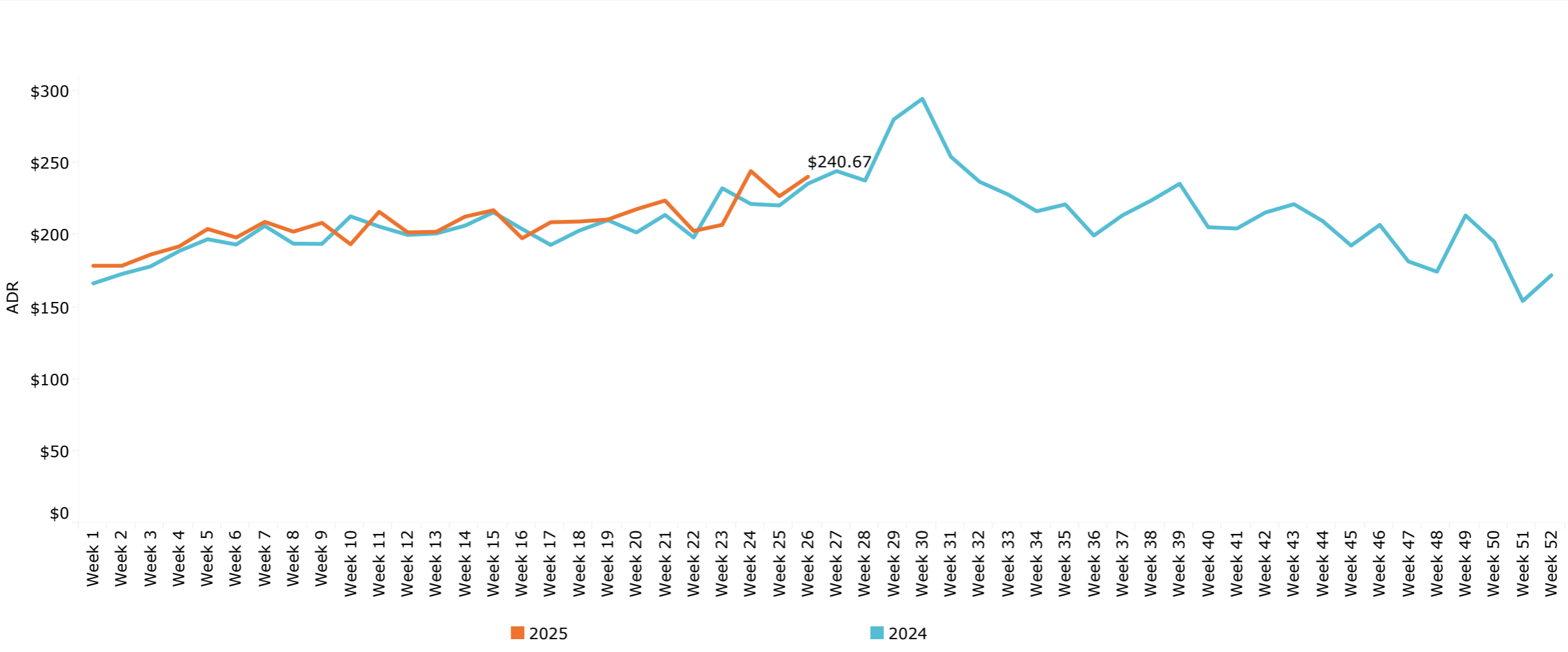
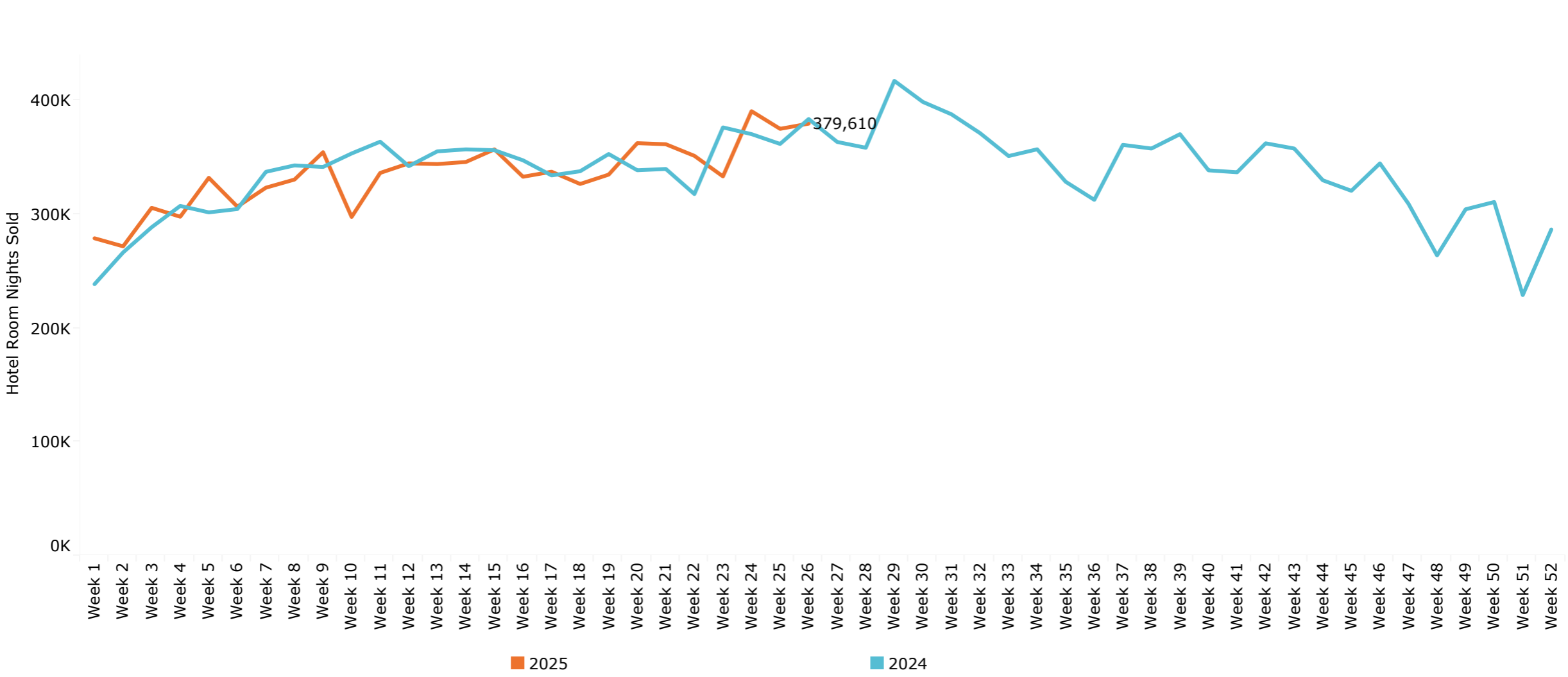


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Jun 22 - 28, 2025



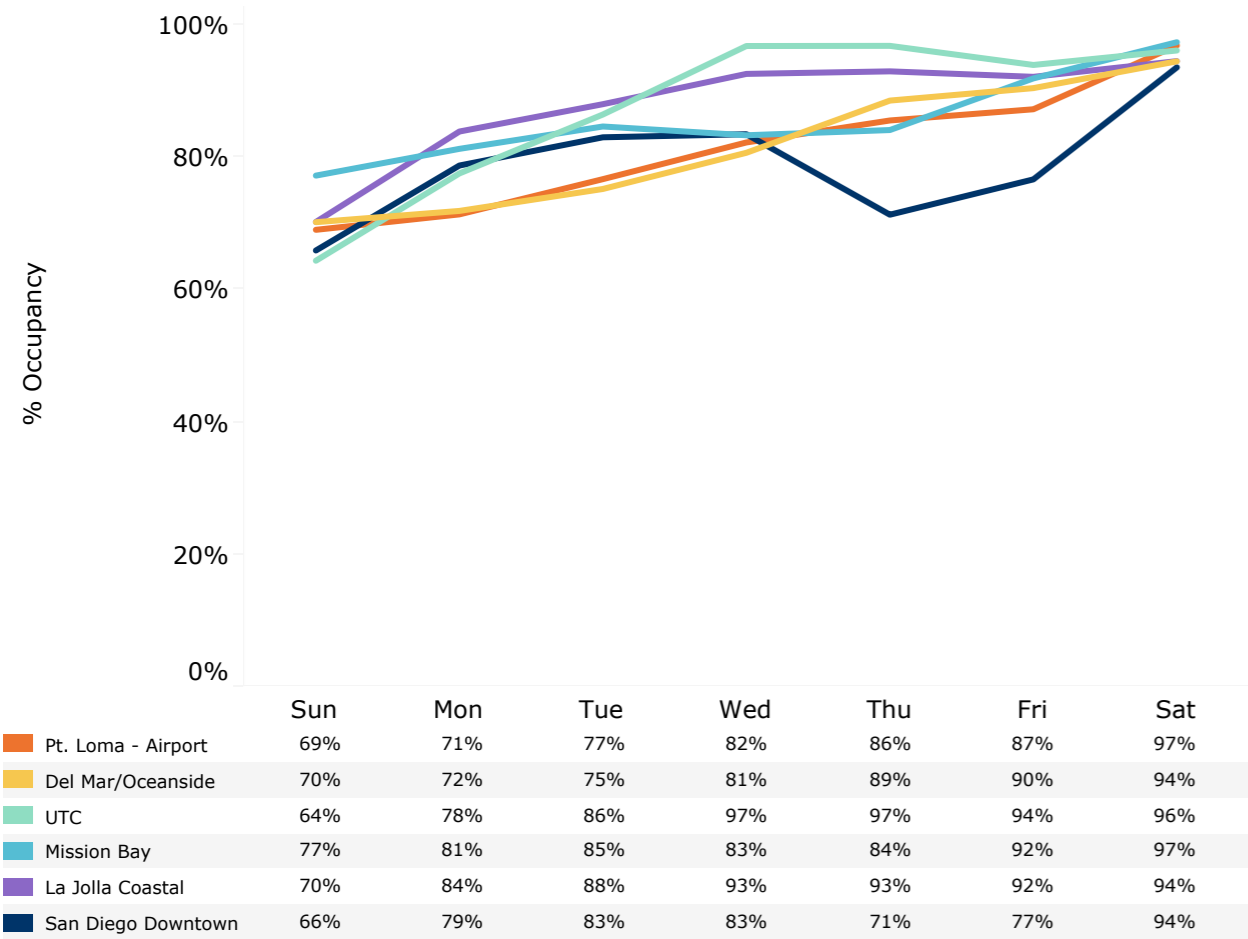
		Sun, June 22	Mon, June 23	Tue, June 24	Wed, June 25	Thu, June 26	Fri, June 27	Sat, June 28
San Diego City Properties	Demand	27,104	30,669	32,299	33,745	33,197	33,856	37,770
	% Occupancy	67.9%	76.8%	80.9%	84.6%	83.2%	84.8%	94.6%
	ADR	\$204.9	\$222.6	\$229.7	\$233.9	\$229.8	\$249.7	\$290.1
	RevPAR	\$139.1	\$171.1	\$185.9	\$197.8	\$191.2	\$211.8	\$274.6
San Diego Downtown	Demand	9,801	11,709	12,343	12,412	10,605	11,398	13,914
	% Occupancy	65.9%	78.7%	83.0%	83.5%	71.3%	76.6%	93.6%
	ADR	\$223.3	\$254.3	\$256.1	\$246.2	\$229.5	\$237.2	\$324.6
	RevPAR	\$147.2	\$200.3	\$212.6	\$205.5	\$163.6	\$181.8	\$303.7
Mission Valley	Demand	5,420	5,854	5,938	6,382	7,258	6,939	7,429
	% Occupancy	67.8%	73.2%	74.2%	79.8%	90.7%	86.7%	92.9%
	ADR	\$151.8	\$157.5	\$162.7	\$174.6	\$193.9	\$205.1	\$225.4
	RevPAR	\$102.9	\$115.3	\$120.8	\$139.3	\$175.9	\$177.9	\$209.3
Pt. Loma - Airport	Demand	3,140	3,246	3,488	3,740	3,891	3,968	4,406
	% Occupancy	69.0%	71.4%	76.7%	82.2%	85.5%	87.2%	96.9%
	ADR	\$173.6	\$175.1	\$186.0	\$193.3	\$189.1	\$224.6	\$256.2
	RevPAR	\$119.8	\$124.9	\$142.6	\$158.9	\$161.8	\$195.9	\$248.1
Mission Bay	Demand	2,446	2,574	2,681	2,639	2,664	2,911	3,084
	% Occupancy	77.2%	81.3%	84.6%	83.3%	84.1%	91.9%	97.3%
	ADR	\$276.7	\$274.6	\$278.2	\$281.2	\$284.6	\$345.0	\$370.9
	RevPAR	\$213.6	\$223.1	\$235.5	\$234.2	\$239.3	\$317.0	\$361.1
La Jolla Coastal	Demand	1,275	1,523	1,598	1,681	1,688	1,673	1,716
	% Occupancy	70.2%	83.9%	88.0%	92.6%	93.0%	92.1%	94.5%
	ADR	\$336.7	\$339.7	\$342.2	\$353.0	\$363.2	\$415.0	\$413.4
	RevPAR	\$236.4	\$284.9	\$301.1	\$326.8	\$337.6	\$382.3	\$390.7
UTC	Demand	2,676	3,224	3,594	4,024	4,025	3,905	3,996
	% Occupancy	64.4%	77.5%	86.4%	96.8%	96.8%	93.9%	96.1%
	ADR	\$200.3	\$226.1	\$253.6	\$284.6	\$272.5	\$282.0	\$273.4
	RevPAR	\$128.9	\$175.3	\$219.2	\$275.4	\$263.8	\$264.8	\$262.8
I-15 Corridor	Demand	1,303	1,476	1,554	1,670	1,782	1,734	1,795
	% Occupancy	71.6%	81.1%	85.4%	91.8%	97.9%	95.3%	98.6%
	ADR	\$174.4	\$186.7	\$194.0	\$212.8	\$226.7	\$240.0	\$242.1
	RevPAR	\$124.8	\$151.4	\$165.7	\$195.3	\$222.0	\$228.6	\$238.8
Del Mar/Oceanside	Demand	4,996	5,117	5,353	5,742	6,303	6,437	6,725
	% Occupancy	70.2%	71.9%	75.2%	80.7%	88.5%	90.4%	94.5%
	ADR	\$230.5	\$234.3	\$239.9	\$251.6	\$262.0	\$301.7	\$312.2
	RevPAR	\$161.7	\$168.4	\$180.4	\$202.9	\$232.0	\$272.8	\$294.9
San Diego South/East, CA	Demand	6,058	6,191	6,738	7,204	7,268	8,074	8,437
	% Occupancy	66.9%	68.3%	74.4%	79.5%	80.2%	89.1%	93.1%
	ADR	\$159.0	\$161.7	\$174.8	\$182.2	\$181.0	\$206.4	\$213.2
	RevPAR	\$106.4	\$110.5	\$130.1	\$144.9	\$145.3	\$184.0	\$198.6

Day of Week Occupancy and ADR Patterns by Region

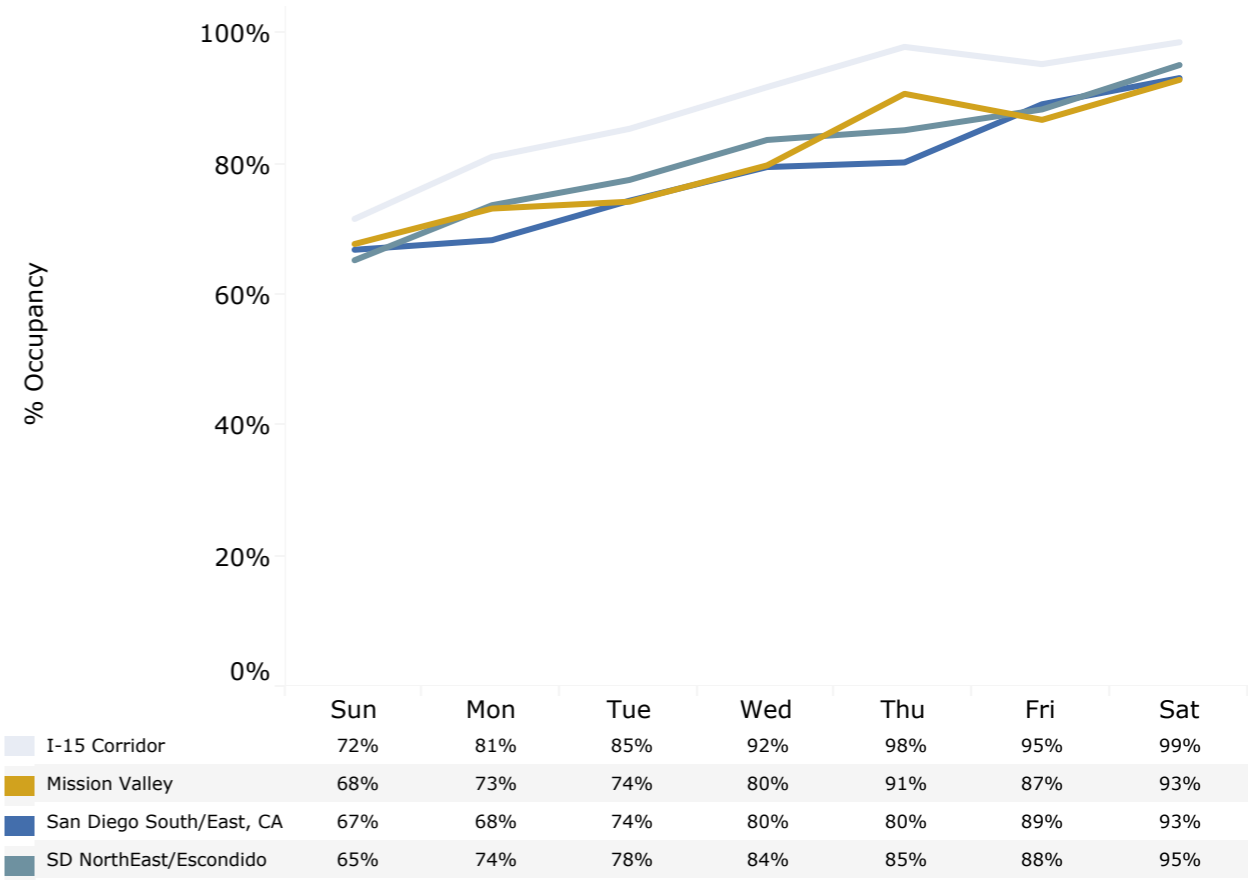
Jun 22 - 28, 2025



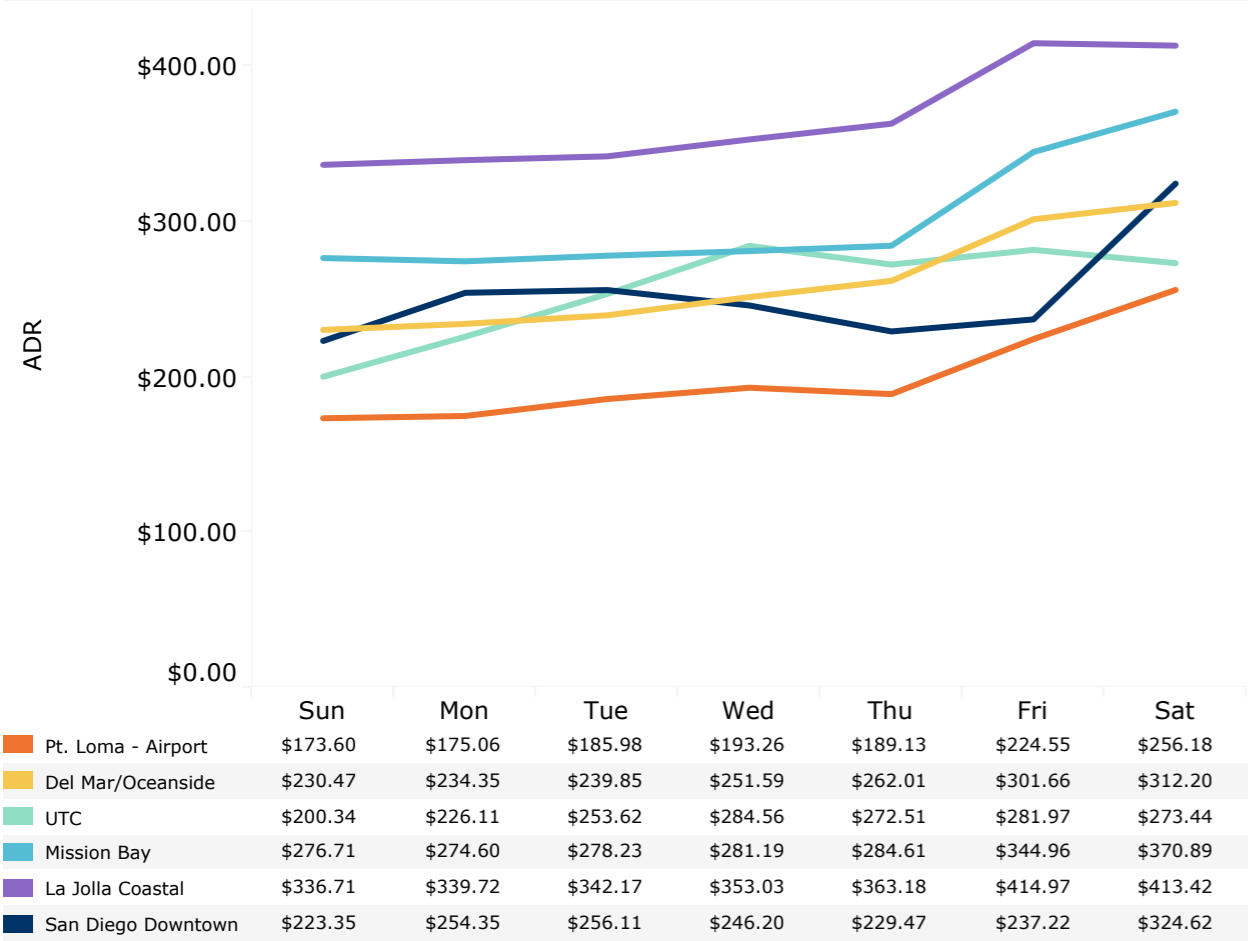
Occupancy By Weekday



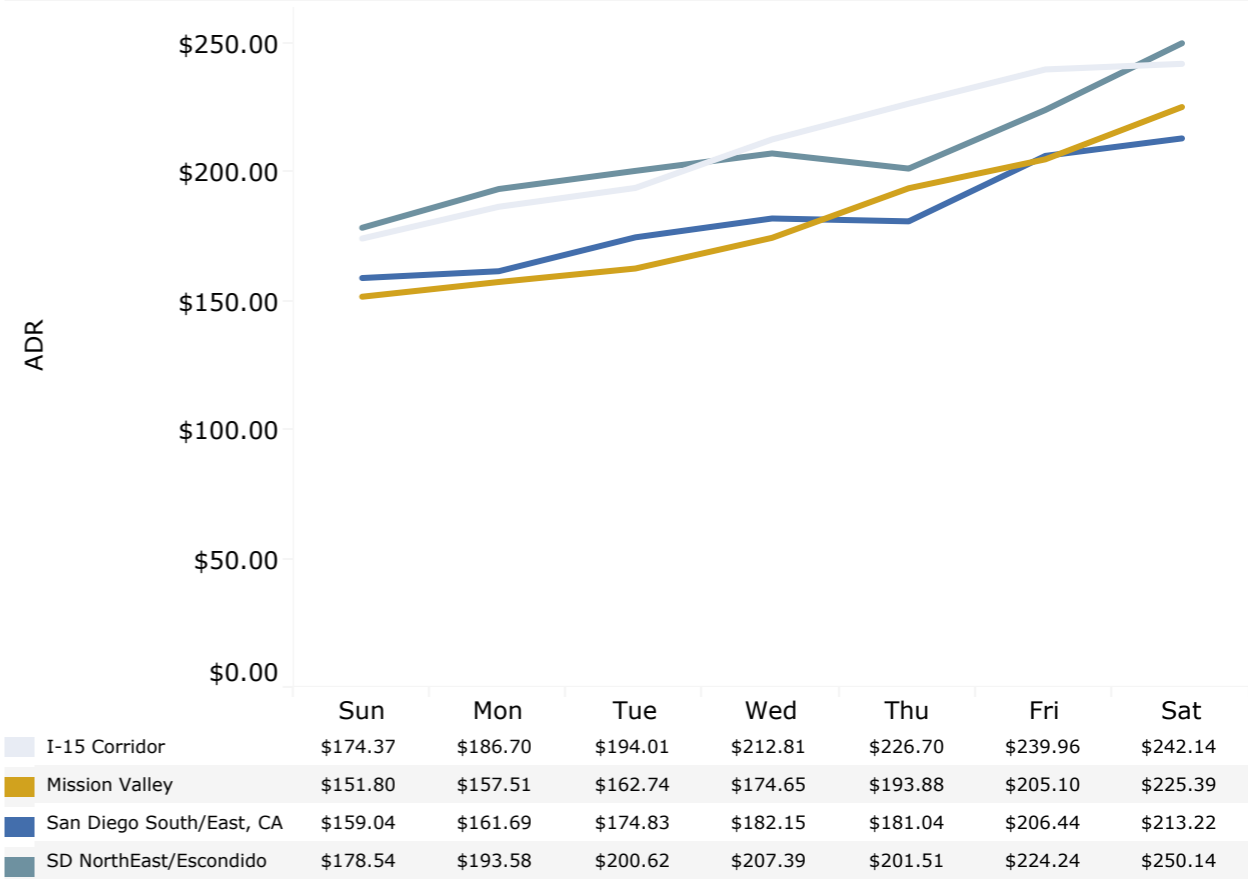
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total				Group				Transient			
		Jun 22 - 28, 2025	Jun 15 - 21, 2025	Jun 8 - 14, 2025	Jun 1 - 7, 2025	Jun 22 - 28, 2025	Jun 15 - 21, 2025	Jun 8 - 14, 2025	Jun 1 - 7, 2025	Jun 22 - 28, 2025	Jun 15 - 21, 2025	Jun 8 - 14, 2025	Jun 1 - 7, 2025
% Occupancy	San Diego County	81.5%	80.5%	83.9%	71.6%	24.2%	19.7%	23.9%	18.1%	55.0%	58.6%	57.9%	51.1%
	San Francisco/San Mateo, CA	74.7%	72.2%	78.7%	79.6%	11.7%	9.9%	14.5%	17.5%	57.0%	56.3%	58.3%	56.3%
	Seattle, WA	87.8%	80.5%	84.0%	75.8%	18.2%	10.3%	14.7%	13.8%	65.3%	65.9%	65.0%	58.0%
	Phoenix, AZ	63.5%	62.1%	57.2%	58.6%	17.5%	15.5%	12.1%	14.4%	43.7%	44.2%	42.9%	42.1%
	Los Angeles, CA	73.5%	74.5%	74.8%	74.4%	11.8%	10.9%	11.1%	11.6%	56.5%	58.7%	58.6%	57.8%
	Orange County, CA	78.6%	80.9%	75.3%	71.0%	18.1%	11.9%	13.2%	11.2%	59.2%	67.6%	60.8%	58.4%
Occupancy YOY%	San Diego County	-3.7%	+0.9%	+2.6%	-13.8%	-5.3%	+22.8%	+10.7%	-17.9%	-3.2%	-4.6%	+0.1%	-13.1%
	San Francisco/San Mateo, CA	-6.1%	+17.4%	-0.9%	+6.0%	-2.6%	+44.3%	+0.5%	+9.1%	-7.4%	+15.6%	-1.0%	+5.4%
	Seattle, WA	-0.1%	-5.2%	-0.3%	-5.5%	-13.1%	-38.9%	-18.0%	-9.6%	+3.9%	+2.9%	+4.5%	-5.4%
	Phoenix, AZ	-4.3%	+4.1%	-9.3%	-9.7%	+8.3%	+33.0%	-21.1%	-17.8%	-10.0%	-4.6%	-6.8%	-7.9%
	Los Angeles, CA	-7.2%	+1.4%	-2.3%	+2.3%	-5.2%	+22.7%	+10.4%	+8.8%	-8.2%	-1.3%	-4.4%	+1.6%
	Orange County, CA	-2.3%	+2.3%	-2.9%	-3.3%	+12.7%	-22.3%	-26.7%	-28.6%	-6.6%	+8.1%	+4.1%	+3.5%
ADR	San Diego County	\$240.67	\$227.14	\$244.60	\$207.25	\$254.77	\$243.26	\$261.73	\$244.54	\$237.74	\$224.24	\$239.88	\$196.38
	San Francisco/San Mateo, CA	\$200.81	\$195.32	\$240.02	\$236.27	\$243.65	\$247.05	\$281.85	\$277.93	\$196.98	\$190.74	\$238.33	\$231.78
	Seattle, WA	\$225.55	\$207.55	\$211.64	\$196.18	\$230.73	\$226.87	\$227.08	\$219.75	\$229.59	\$208.87	\$212.73	\$194.41
	Phoenix, AZ	\$122.57	\$125.55	\$121.09	\$125.85	\$135.26	\$149.15	\$148.37	\$146.58	\$118.87	\$119.07	\$114.58	\$120.22
	Los Angeles, CA	\$198.41	\$201.52	\$205.30	\$194.54	\$216.23	\$225.16	\$243.50	\$224.42	\$199.23	\$201.55	\$202.71	\$192.53
	Orange County, CA	\$217.38	\$216.52	\$204.46	\$201.66	\$233.77	\$228.38	\$235.58	\$227.80	\$212.65	\$214.49	\$197.45	\$196.36
ADR YOY%	San Diego County	+2.0%	+2.9%	+10.3%	-10.9%	+6.1%	-2.7%	+9.5%	-2.4%	+0.2%	+3.9%	+10.0%	-14.2%
	San Francisco/San Mateo, CA	-3.3%	+8.1%	+5.9%	+6.1%	+8.8%	+11.9%	+7.5%	+7.9%	-6.1%	+6.9%	+5.6%	+5.5%
	Seattle, WA	+4.6%	-1.8%	-0.9%	-6.1%	+10.2%	+6.1%	+5.2%	-1.6%	+3.0%	-3.2%	-2.4%	-7.5%
	Phoenix, AZ	+1.2%	+5.0%	-1.3%	-2.0%	+7.5%	+7.6%	+4.7%	-2.5%	-1.2%	+2.9%	-2.3%	-0.8%
	Los Angeles, CA	-0.8%	+5.9%	+3.8%	+2.5%	-4.3%	+11.7%	+20.0%	+7.5%	-0.5%	+4.2%	+0.2%	+0.6%
	Orange County, CA	+0.6%	+1.7%	-4.9%	-1.5%	+8.2%	+7.7%	+5.7%	+2.4%	-2.3%	+0.0%	-7.8%	-2.5%

Weekday Analysis

Jun 22 - 28, 2025



		June 22, 2025 Sun	June 23, 2025 Mon	June 24, 2025 Tue	June 25, 2025 Wed	June 26, 2025 Thu	June 27, 2025 Fri	June 28, 2025 Sat
Total	San Diego County	<div><div></div></div> 68.0%	<div><div></div></div> 74.9%	<div><div></div></div> 79.1%	<div><div></div></div> 83.6%	<div><div></div></div> 83.9%	<div><div></div></div> 86.6%	<div><div></div></div> 94.5%
	Seattle, WA	<div><div></div></div> 74.3%	<div><div></div></div> 84.1%	<div><div></div></div> 93.7%	<div><div></div></div> 96.1%	<div><div></div></div> 94.2%	<div><div></div></div> 87.1%	<div><div></div></div> 85.2%
	San Francisco/San Mateo, CA	<div><div></div></div> 65.9%	<div><div></div></div> 75.8%	<div><div></div></div> 82.0%	<div><div></div></div> 80.6%	<div><div></div></div> 71.9%	<div><div></div></div> 69.5%	<div><div></div></div> 76.9%
	Los Angeles, CA	<div><div></div></div> 70.4%	<div><div></div></div> 71.3%	<div><div></div></div> 73.7%	<div><div></div></div> 73.9%	<div><div></div></div> 72.5%	<div><div></div></div> 74.5%	<div><div></div></div> 77.8%
	Orange County, CA	<div><div></div></div> 65.7%	<div><div></div></div> 74.3%	<div><div></div></div> 80.5%	<div><div></div></div> 79.3%	<div><div></div></div> 78.9%	<div><div></div></div> 81.9%	<div><div></div></div> 89.6%
	Phoenix, AZ	<div><div></div></div> 53.5%	<div><div></div></div> 62.4%	<div><div></div></div> 66.3%	<div><div></div></div> 67.4%	<div><div></div></div> 64.6%	<div><div></div></div> 64.7%	<div><div></div></div> 65.9%
Group	San Diego County	<div><div></div></div> 15.9%	<div><div></div></div> 21.0%	<div><div></div></div> 23.8%	<div><div></div></div> 26.7%	<div><div></div></div> 24.3%	<div><div></div></div> 23.0%	<div><div></div></div> 35.0%
	Seattle, WA	<div><div></div></div> 13.6%	<div><div></div></div> 16.4%	<div><div></div></div> 22.6%	<div><div></div></div> 21.9%	<div><div></div></div> 19.4%	<div><div></div></div> 17.9%	<div><div></div></div> 15.3%
	San Francisco/San Mateo, CA	<div><div></div></div> 9.3%	<div><div></div></div> 14.8%	<div><div></div></div> 16.4%	<div><div></div></div> 15.0%	<div><div></div></div> 10.9%	<div><div></div></div> 7.4%	<div><div></div></div> 7.9%
	Los Angeles, CA	<div><div></div></div> 13.7%	<div><div></div></div> 13.5%	<div><div></div></div> 12.8%	<div><div></div></div> 11.2%	<div><div></div></div> 10.7%	<div><div></div></div> 11.0%	<div><div></div></div> 9.5%
	Orange County, CA	<div><div></div></div> 8.5%	<div><div></div></div> 13.7%	<div><div></div></div> 18.6%	<div><div></div></div> 19.6%	<div><div></div></div> 21.1%	<div><div></div></div> 19.2%	<div><div></div></div> 25.9%
	Phoenix, AZ	<div><div></div></div> 12.9%	<div><div></div></div> 18.2%	<div><div></div></div> 20.4%	<div><div></div></div> 20.4%	<div><div></div></div> 18.9%	<div><div></div></div> 16.3%	<div><div></div></div> 15.5%
Transient	San Diego County	<div><div></div></div> 49.7%	<div><div></div></div> 51.4%	<div><div></div></div> 53.0%	<div><div></div></div> 54.5%	<div><div></div></div> 57.5%	<div><div></div></div> 61.6%	<div><div></div></div> 57.3%
	Seattle, WA	<div><div></div></div> 56.3%	<div><div></div></div> 63.5%	<div><div></div></div> 66.8%	<div><div></div></div> 69.8%	<div><div></div></div> 70.4%	<div><div></div></div> 64.7%	<div><div></div></div> 65.6%
	San Francisco/San Mateo, CA	<div><div></div></div> 50.5%	<div><div></div></div> 55.3%	<div><div></div></div> 59.9%	<div><div></div></div> 59.7%	<div><div></div></div> 54.8%	<div><div></div></div> 56.2%	<div><div></div></div> 62.8%
	Los Angeles, CA	<div><div></div></div> 51.7%	<div><div></div></div> 52.9%	<div><div></div></div> 56.0%	<div><div></div></div> 57.7%	<div><div></div></div> 56.4%	<div><div></div></div> 58.2%	<div><div></div></div> 62.8%
	Orange County, CA	<div><div></div></div> 55.7%	<div><div></div></div> 59.1%	<div><div></div></div> 60.5%	<div><div></div></div> 58.4%	<div><div></div></div> 56.4%	<div><div></div></div> 61.4%	<div><div></div></div> 62.6%
	Phoenix, AZ	<div><div></div></div> 38.0%	<div><div></div></div> 41.9%	<div><div></div></div> 43.9%	<div><div></div></div> 45.0%	<div><div></div></div> 43.7%	<div><div></div></div> 45.6%	<div><div></div></div> 47.6%