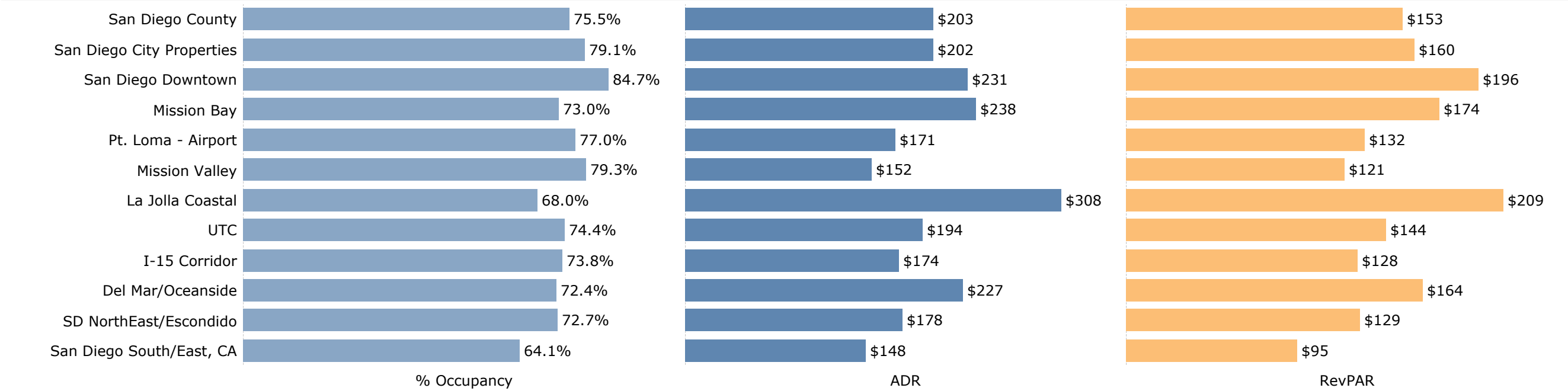


Weekly Hotel Performance Update

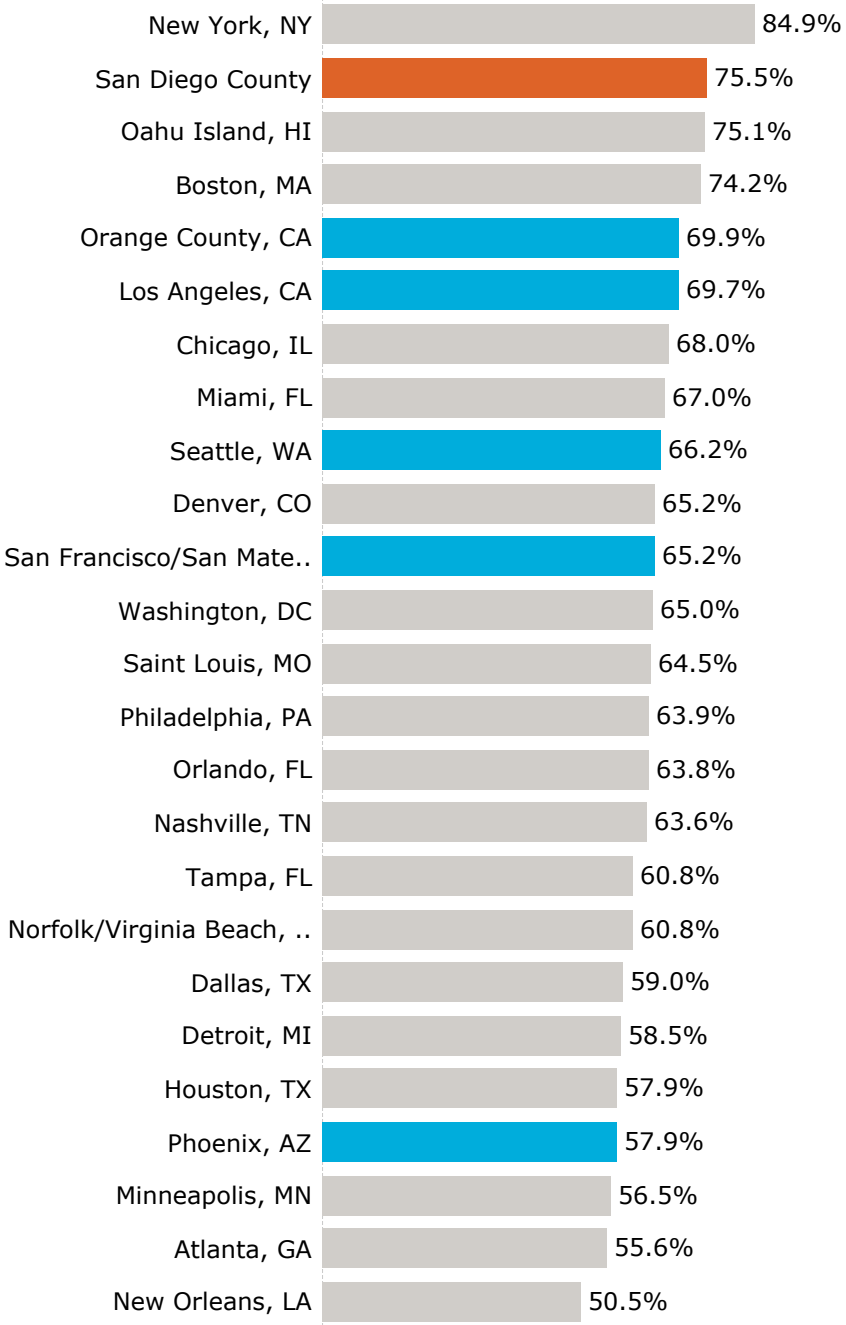
May 25 - 31, 2025



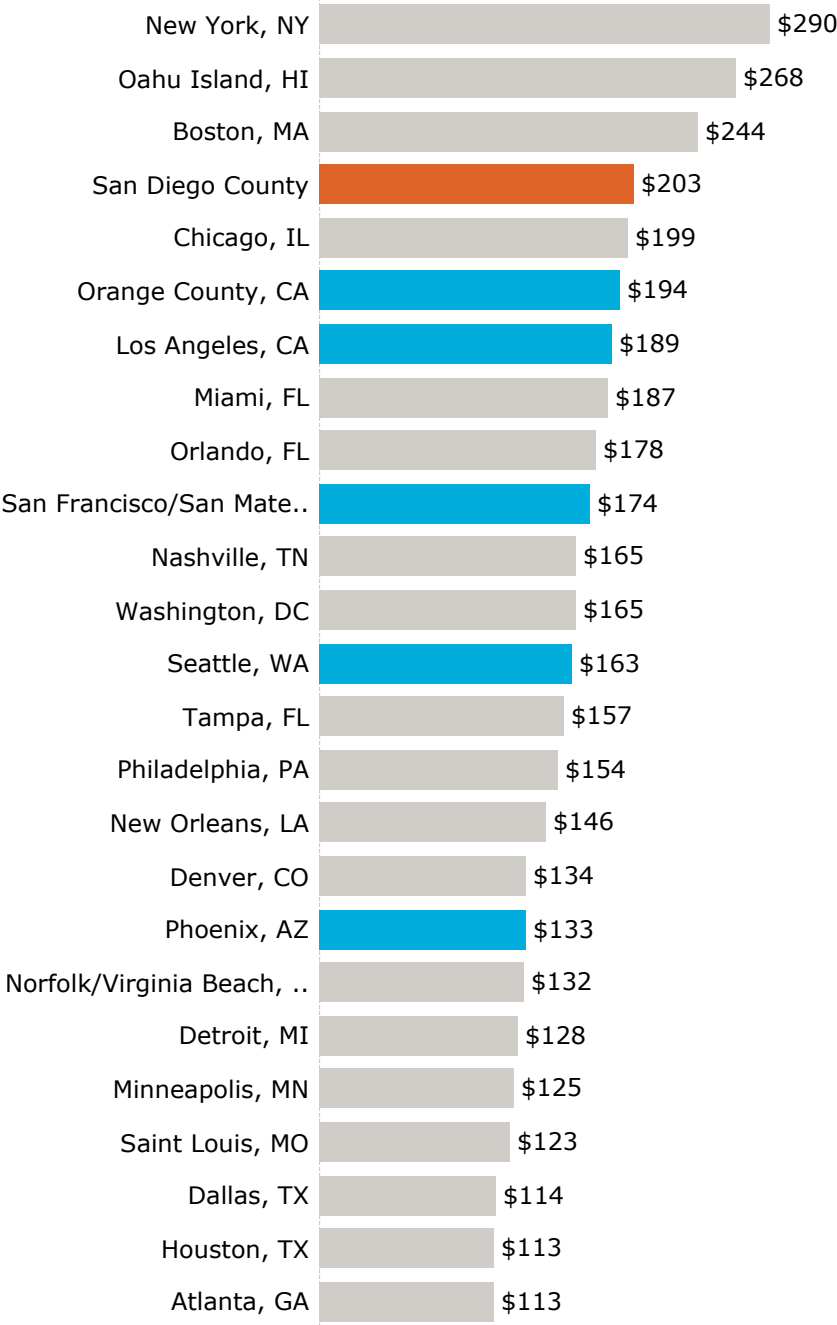
San Diego County Hotel Performance



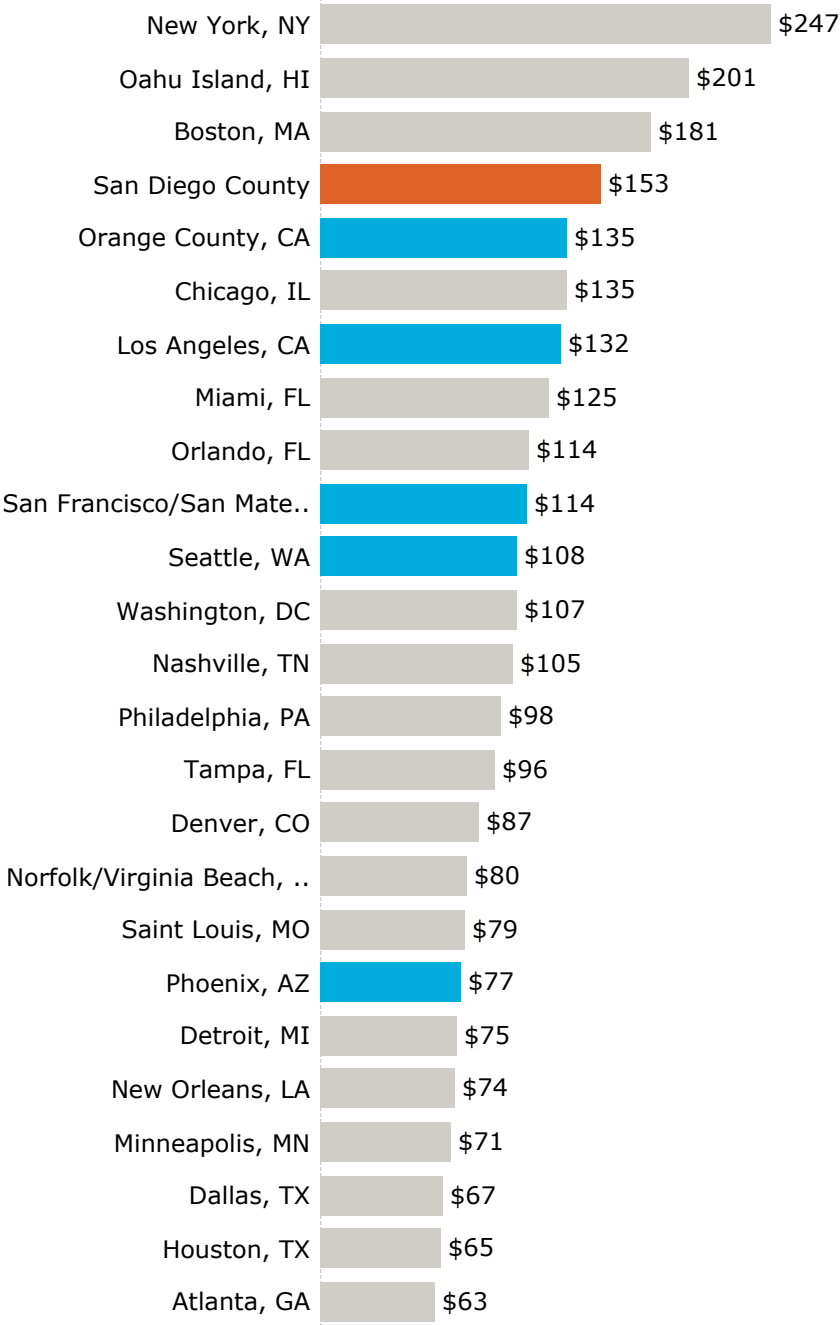
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

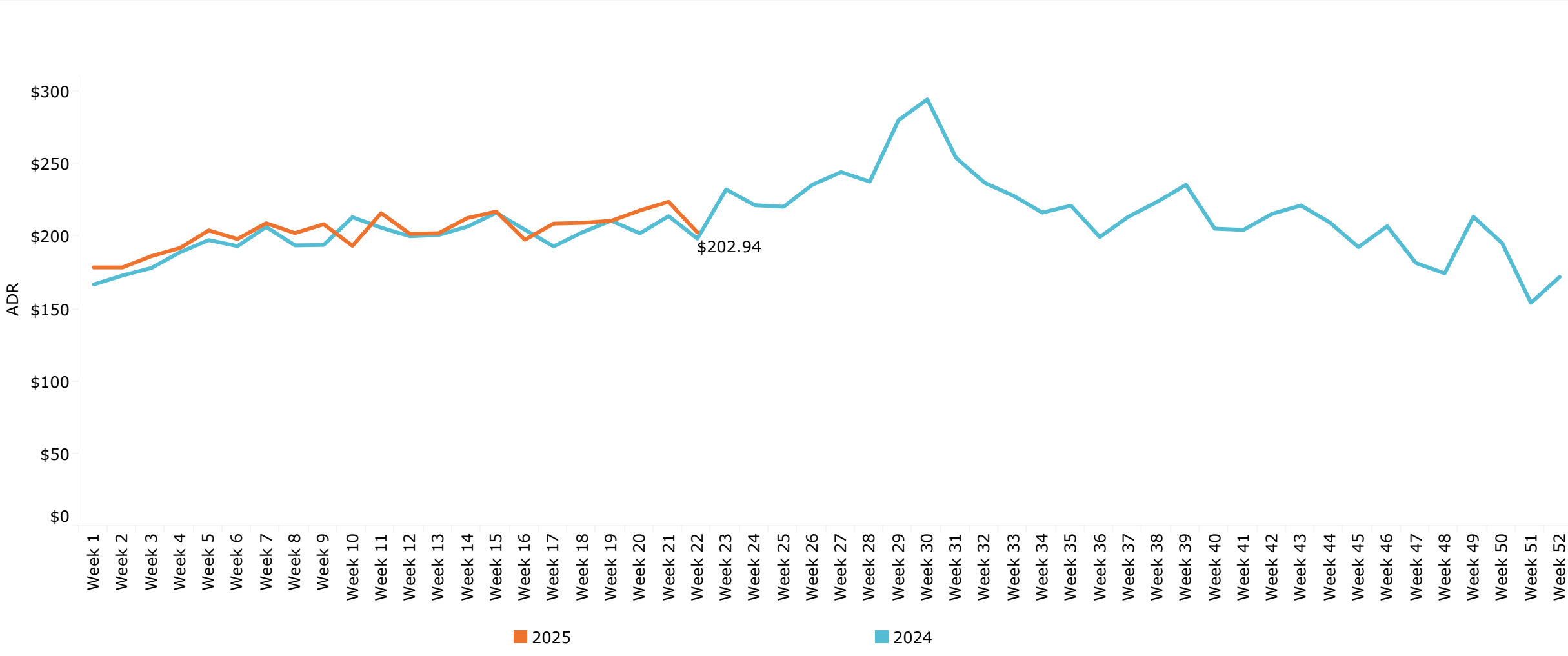
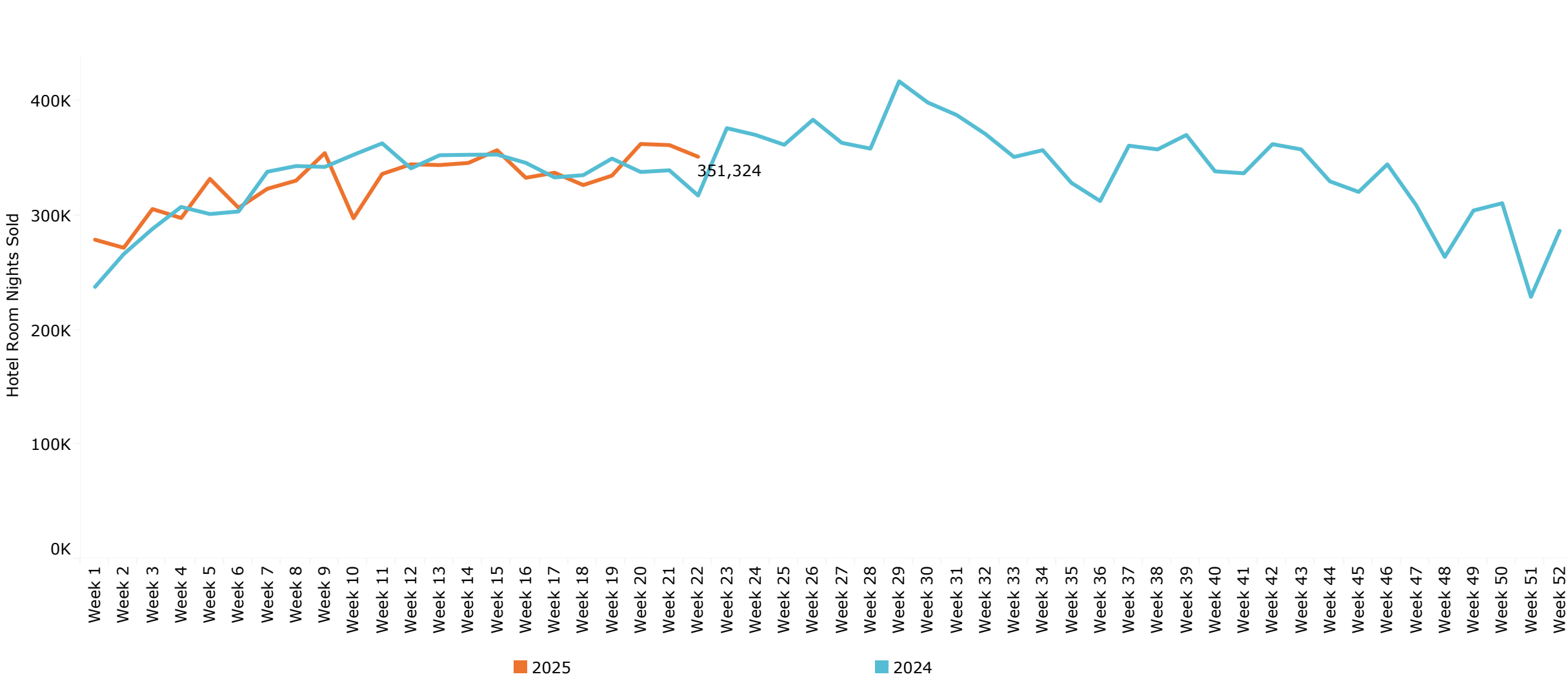


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

May 25 - 31, 2025



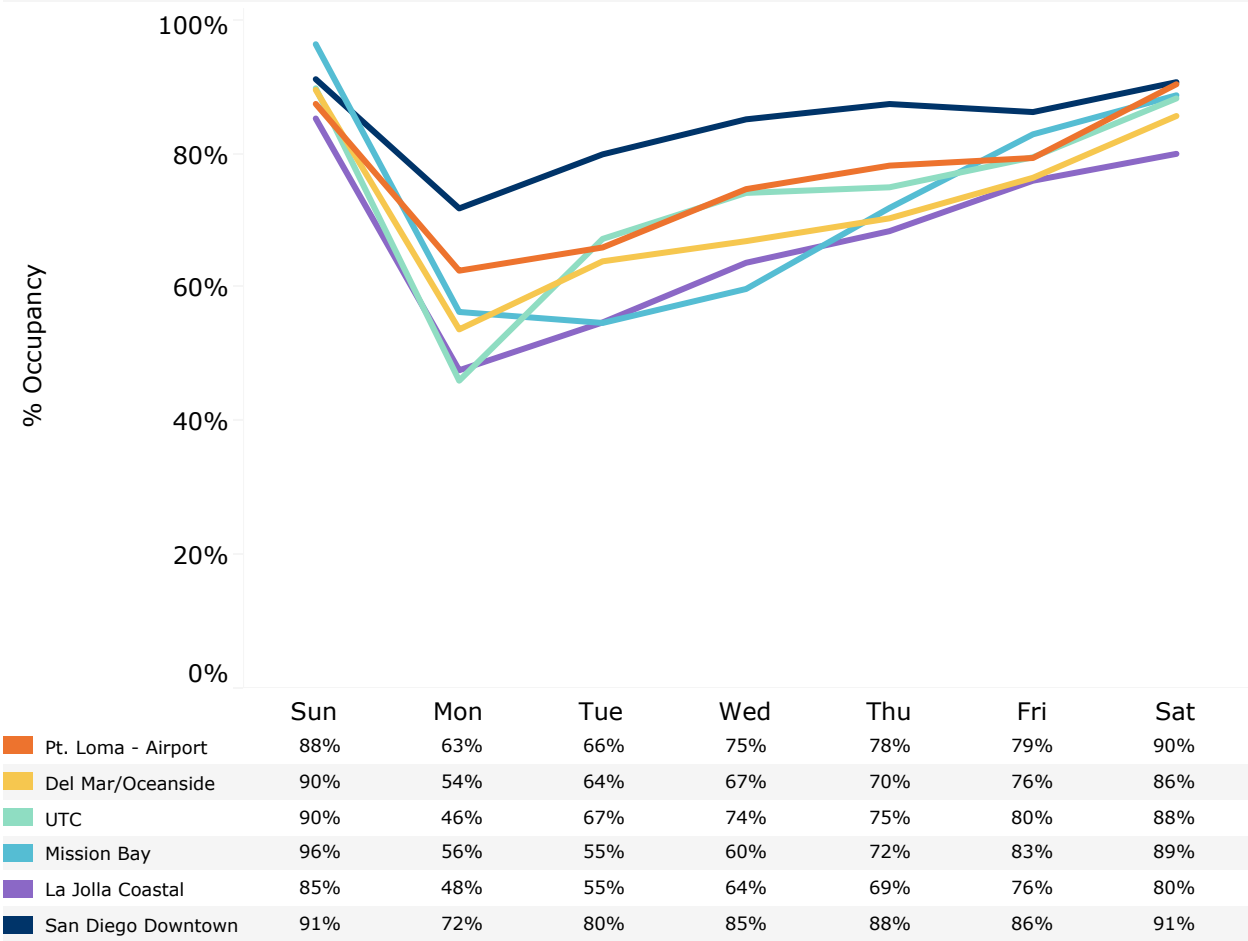
		Sun, May 25	Mon, May 26	Tue, May 27	Wed, May 28	Thu, May 29	Fri, May 30	Sat, May 31
San Diego City Properties	Demand	35,951	24,295	28,180	30,900	32,383	33,481	35,787
	% Occupancy	90.1%	60.9%	70.6%	77.4%	81.1%	83.9%	89.7%
	ADR	\$199.5	\$181.0	\$194.4	\$201.0	\$200.3	\$211.4	\$219.7
	RevPAR	\$179.7	\$110.2	\$137.2	\$155.6	\$162.5	\$177.3	\$197.0
San Diego Downtown	Demand	13,568	10,693	11,896	12,675	13,016	12,837	13,502
	% Occupancy	91.2%	71.9%	80.0%	85.2%	87.5%	86.3%	90.8%
	ADR	\$198.5	\$210.6	\$232.6	\$246.6	\$243.9	\$236.8	\$245.3
	RevPAR	\$181.1	\$151.4	\$186.1	\$210.2	\$213.5	\$204.4	\$222.7
Mission Valley	Demand	7,195	4,498	5,604	6,317	6,647	6,891	7,280
	% Occupancy	89.9%	56.2%	70.0%	79.0%	83.1%	86.1%	91.0%
	ADR	\$153.0	\$128.5	\$139.5	\$142.8	\$145.8	\$167.3	\$175.8
	RevPAR	\$137.6	\$72.2	\$97.7	\$112.8	\$121.1	\$144.1	\$160.0
Pt. Loma - Airport	Demand	3,982	2,847	3,005	3,402	3,562	3,614	4,116
	% Occupancy	87.5%	62.6%	66.1%	74.8%	78.3%	79.4%	90.5%
	ADR	\$173.5	\$148.8	\$158.7	\$166.5	\$166.6	\$181.1	\$194.0
	RevPAR	\$151.9	\$93.1	\$104.9	\$124.5	\$130.5	\$143.9	\$175.5
Mission Bay	Demand	3,056	1,787	1,735	1,896	2,280	2,629	2,814
	% Occupancy	96.5%	56.4%	54.8%	59.8%	72.0%	83.0%	88.8%
	ADR	\$288.9	\$206.4	\$195.6	\$197.5	\$206.1	\$248.2	\$273.0
	RevPAR	\$278.7	\$116.4	\$107.1	\$118.2	\$148.3	\$205.9	\$242.5
La Jolla Coastal	Demand	1,550	866	996	1,158	1,244	1,381	1,454
	% Occupancy	85.4%	47.7%	54.8%	63.8%	68.5%	76.0%	80.1%
	ADR	\$334.2	\$265.7	\$297.6	\$281.5	\$277.2	\$334.1	\$332.4
	RevPAR	\$285.2	\$126.7	\$163.2	\$179.5	\$189.9	\$254.1	\$266.1
UTC	Demand	3,737	1,918	2,800	3,086	3,121	3,308	3,674
	% Occupancy	89.9%	46.1%	67.3%	74.2%	75.1%	79.6%	88.4%
	ADR	\$212.5	\$174.1	\$190.7	\$194.4	\$186.1	\$194.2	\$195.4
	RevPAR	\$191.0	\$80.3	\$128.4	\$144.3	\$139.7	\$154.5	\$172.7
I-15 Corridor	Demand	1,605	774	1,132	1,327	1,309	1,583	1,671
	% Occupancy	88.2%	42.5%	62.2%	72.9%	71.9%	87.0%	91.8%
	ADR	\$200.8	\$144.4	\$146.1	\$149.3	\$161.3	\$192.8	\$193.3
	RevPAR	\$177.1	\$61.4	\$90.9	\$108.9	\$116.0	\$167.7	\$177.4
Del Mar/Oceanside	Demand	6,381	3,830	4,555	4,770	5,013	5,445	6,103
	% Occupancy	89.6%	53.8%	64.0%	67.0%	70.4%	76.5%	85.7%
	ADR	\$259.2	\$190.3	\$190.6	\$196.4	\$206.8	\$254.2	\$258.1
	RevPAR	\$232.3	\$102.4	\$122.0	\$131.6	\$145.6	\$194.4	\$221.2
San Diego South/East, CA	Demand	6,683	4,543	5,123	5,433	5,843	6,265	6,742
	% Occupancy	73.8%	50.2%	56.6%	60.0%	64.5%	69.2%	74.4%
	ADR	\$159.4	\$132.4	\$138.9	\$139.7	\$137.7	\$155.2	\$161.3
	RevPAR	\$117.6	\$66.4	\$78.6	\$83.8	\$88.8	\$107.3	\$120.0

Day of Week Occupancy and ADR Patterns by Region

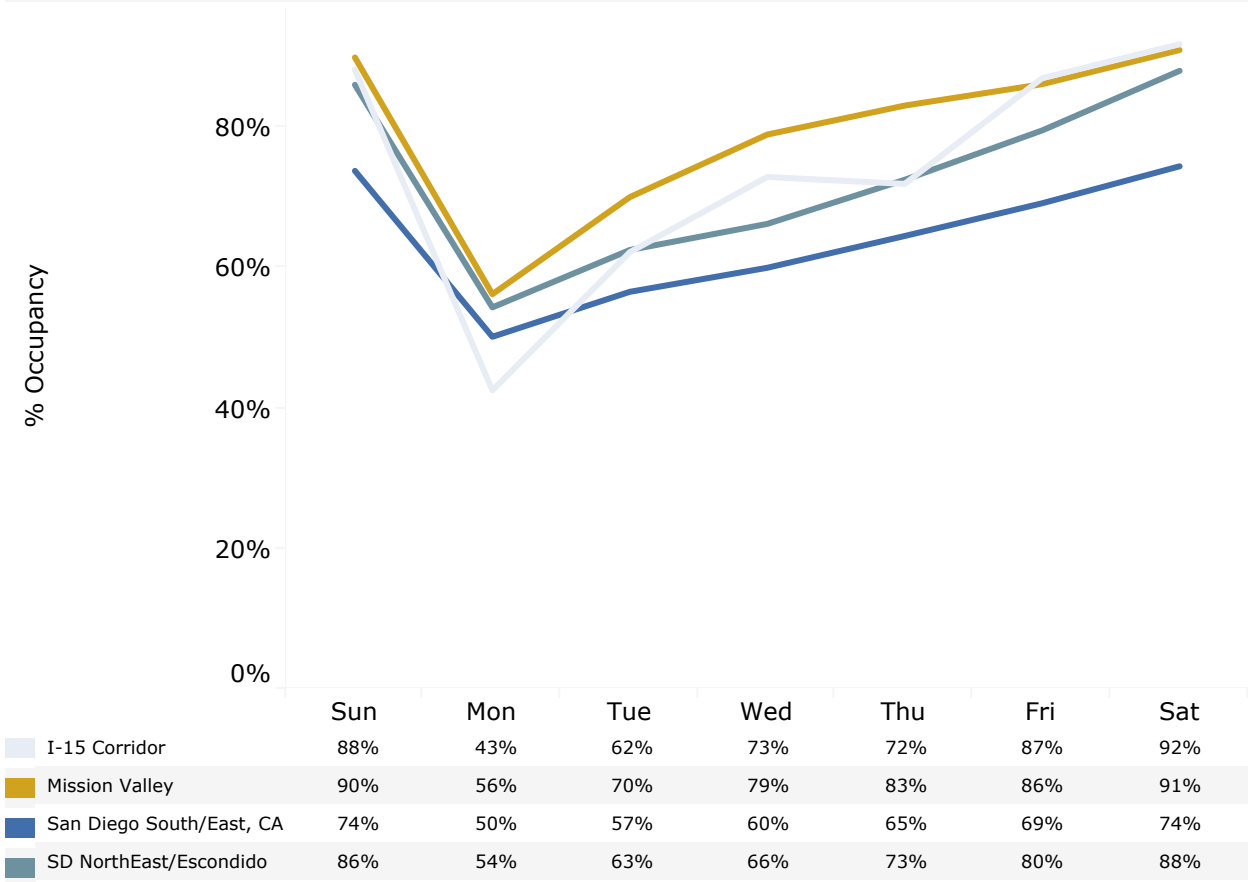
May 25 - 31, 2025



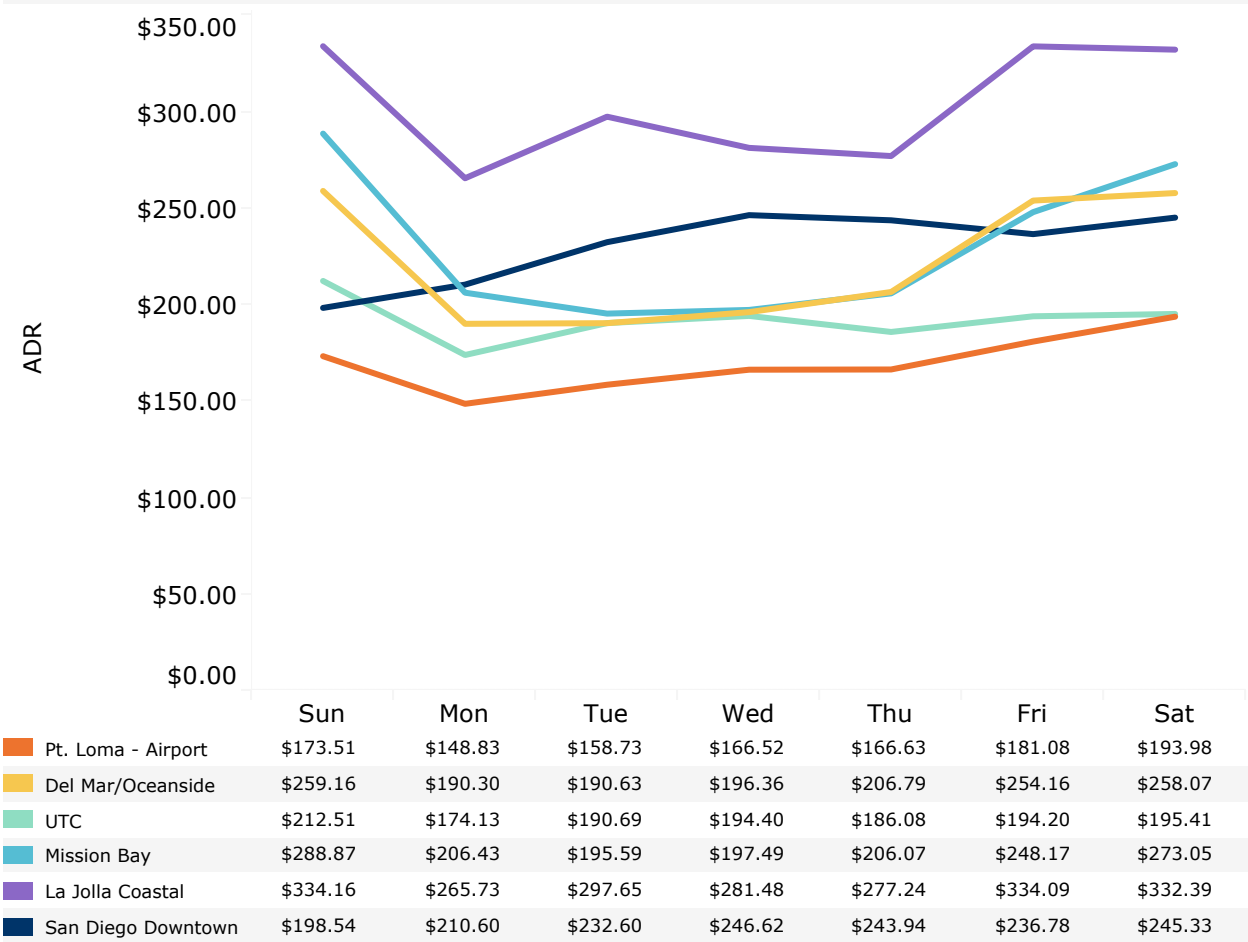
Occupancy By Weekday



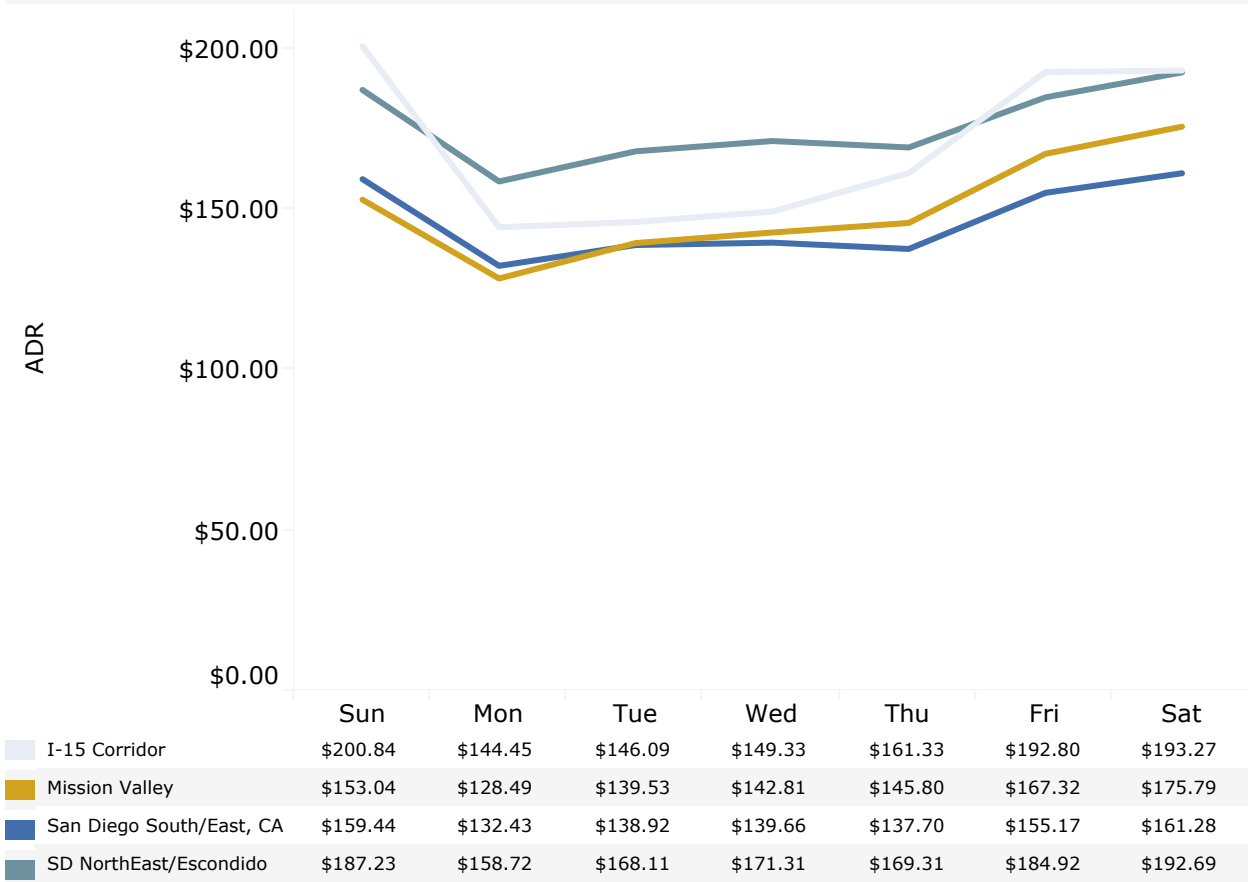
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



Competitive Set Weekly Performance

Last 4 Weeks



		Total Market				Group				Transient			
		May 25 - 31, 2025	May 18 - 24, 2025	May 11 - 17, 2025	May 4 - 10, 2025	May 25 - 31, 2025	May 18 - 24, 2025	May 11 - 17, 2025	May 4 - 10, 2025	May 25 - 31, 2025	May 18 - 24, 2025	May 11 - 17, 2025	May 4 - 10, 2025
% Occupancy	San Diego County	75.5%	77.6%	77.8%	73.6%	17.2%	20.3%	23.3%	25.9%	56.0%	55.0%	52.2%	45.3%
	San Francisco/San Mateo, CA	65.2%	78.8%	79.2%	74.2%	8.8%	15.7%	18.0%	16.8%	50.4%	57.2%	55.3%	51.6%
	Seattle, WA	66.2%	78.7%	76.1%	69.1%	8.2%	13.6%	14.0%	12.9%	54.2%	61.3%	58.3%	52.4%
	Phoenix, AZ	57.9%	68.6%	66.4%	66.9%	11.9%	18.8%	17.4%	19.8%	43.4%	47.5%	46.6%	44.9%
	Los Angeles, CA	69.7%	75.3%	76.1%	72.8%	8.7%	12.3%	12.3%	11.8%	55.8%	58.1%	58.9%	56.0%
	Orange County, CA	69.9%	72.1%	69.1%	67.1%	9.8%	13.5%	15.7%	16.2%	58.8%	57.3%	52.1%	49.5%
Occupancy YOY%	San Diego County	+7.6%	+3.6%	+4.2%	-5.5%	+32.5%	+13.6%	+3.0%	+10.1%	+2.0%	+0.3%	+4.5%	-13.1%
	San Francisco/San Mateo, CA	+1.3%	+11.8%	+2.2%	-6.4%	+4.1%	+48.7%	+9.0%	-28.4%	+1.1%	+5.5%	+0.3%	+2.6%
	Seattle, WA	-2.3%	-2.4%	-4.2%	-10.5%	-14.7%	-13.5%	-0.8%	-29.4%	-0.6%	-0.1%	-5.8%	-5.4%
	Phoenix, AZ	-6.0%	-2.1%	-4.5%	-5.7%	-6.9%	+13.1%	-13.9%	+3.5%	-7.8%	-8.2%	-2.1%	-10.6%
	Los Angeles, CA	+6.4%	+1.3%	+4.5%	-3.5%	+20.0%	+8.6%	+0.3%	-3.1%	+5.3%	+0.0%	+6.5%	-3.4%
	Orange County, CA	+5.0%	-1.5%	-0.1%	-4.4%	+13.6%	-21.0%	+6.7%	-11.9%	+3.6%	+4.4%	-2.4%	-1.9%
ADR	San Diego County	\$202.94	\$224.11	\$218.09	\$210.94	\$229.39	\$254.71	\$246.15	\$252.23	\$196.75	\$215.71	\$208.68	\$190.39
	San Francisco/San Mateo, CA	\$174.12	\$215.71	\$224.27	\$221.05	\$189.76	\$254.17	\$264.28	\$258.22	\$173.70	\$211.44	\$218.72	\$216.54
	Seattle, WA	\$162.61	\$191.86	\$187.53	\$176.97	\$184.93	\$214.05	\$208.12	\$202.80	\$161.20	\$190.24	\$185.90	\$173.56
	Phoenix, AZ	\$133.00	\$156.04	\$159.12	\$166.45	\$154.56	\$194.83	\$216.99	\$215.72	\$129.31	\$143.40	\$140.60	\$147.90
	Los Angeles, CA	\$189.06	\$197.83	\$210.03	\$216.72	\$214.00	\$222.85	\$221.69	\$276.18	\$189.12	\$196.87	\$212.76	\$210.70
	Orange County, CA	\$193.85	\$201.33	\$194.73	\$181.90	\$221.19	\$213.97	\$227.72	\$226.26	\$188.91	\$198.26	\$184.55	\$166.88
ADR YOY%	San Diego County	+2.3%	+4.7%	+8.0%	+0.2%	+1.1%	+6.7%	+6.2%	+6.6%	+1.4%	+3.2%	+9.3%	-5.4%
	San Francisco/San Mateo, CA	+0.0%	+11.1%	+5.3%	-29.4%	-8.5%	+6.3%	+6.4%	-28.8%	+1.4%	+11.3%	+4.8%	-29.6%
	Seattle, WA	-3.3%	-1.5%	-1.7%	-7.6%	+2.6%	+5.3%	+1.7%	+1.7%	-4.5%	-3.1%	-2.7%	-10.1%
	Phoenix, AZ	+0.5%	+6.0%	-1.9%	+1.7%	+10.1%	+12.9%	+4.5%	+4.9%	-1.6%	+1.9%	-3.2%	-1.2%
	Los Angeles, CA	+6.4%	+3.9%	+8.3%	-1.0%	+10.4%	+4.8%	+0.5%	+12.2%	+4.9%	+3.1%	+9.7%	-4.8%
	Orange County, CA	-2.3%	-0.4%	-1.1%	-5.8%	-2.8%	+8.0%	+3.8%	+1.3%	-3.4%	-3.3%	-3.9%	-9.2%

Weekday Analysis

May 25 - 31, 2025

