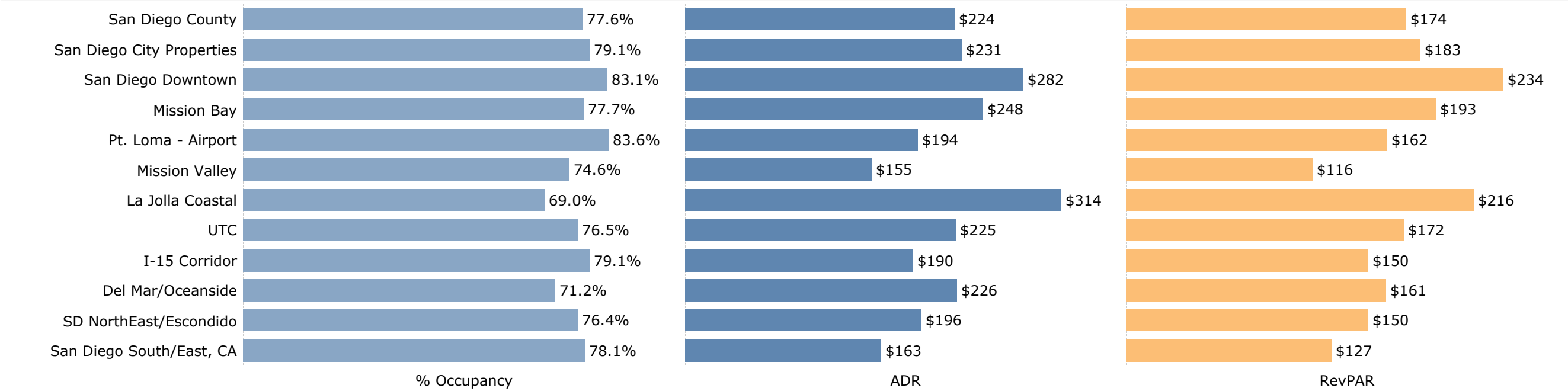


# Weekly Hotel Performance Update

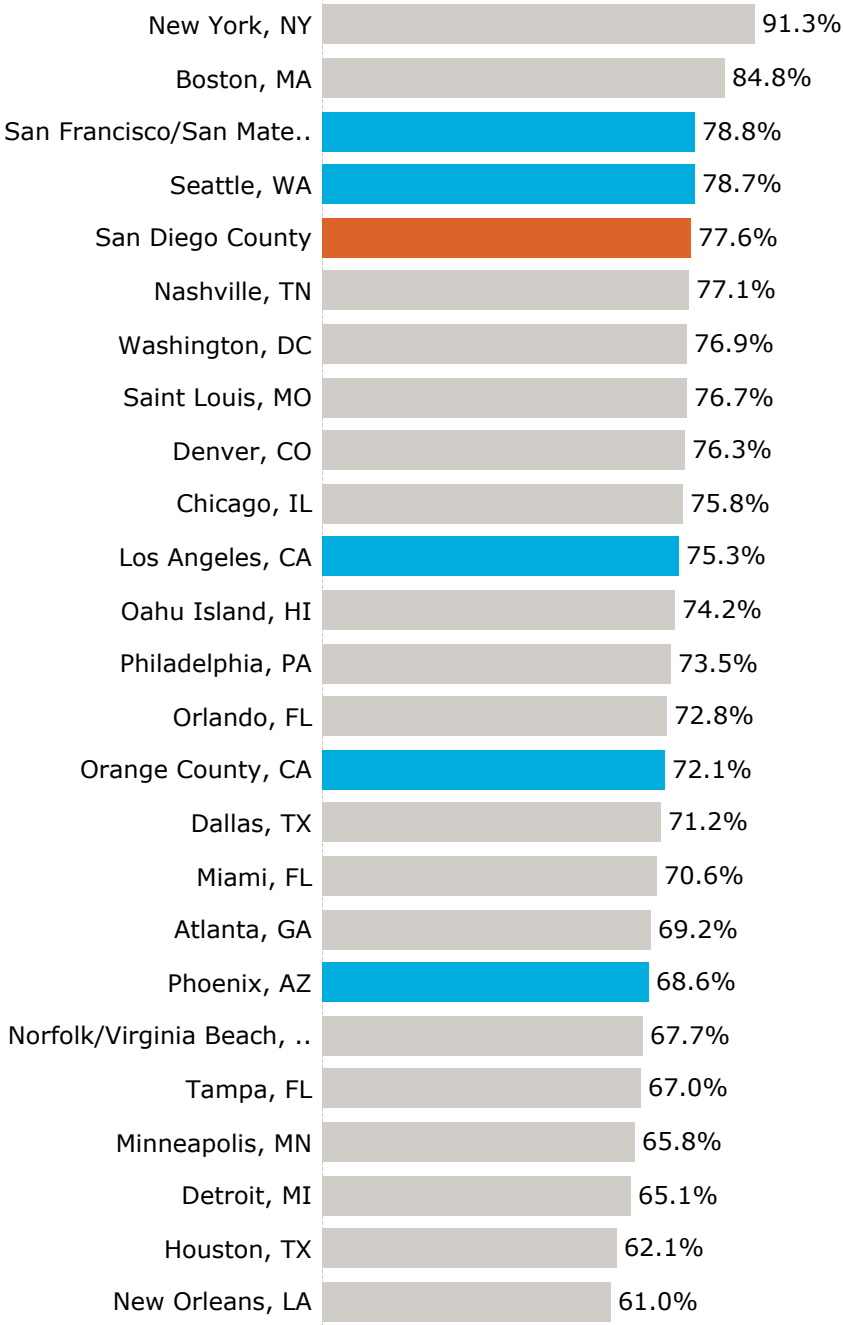
May 18 - 24, 2025



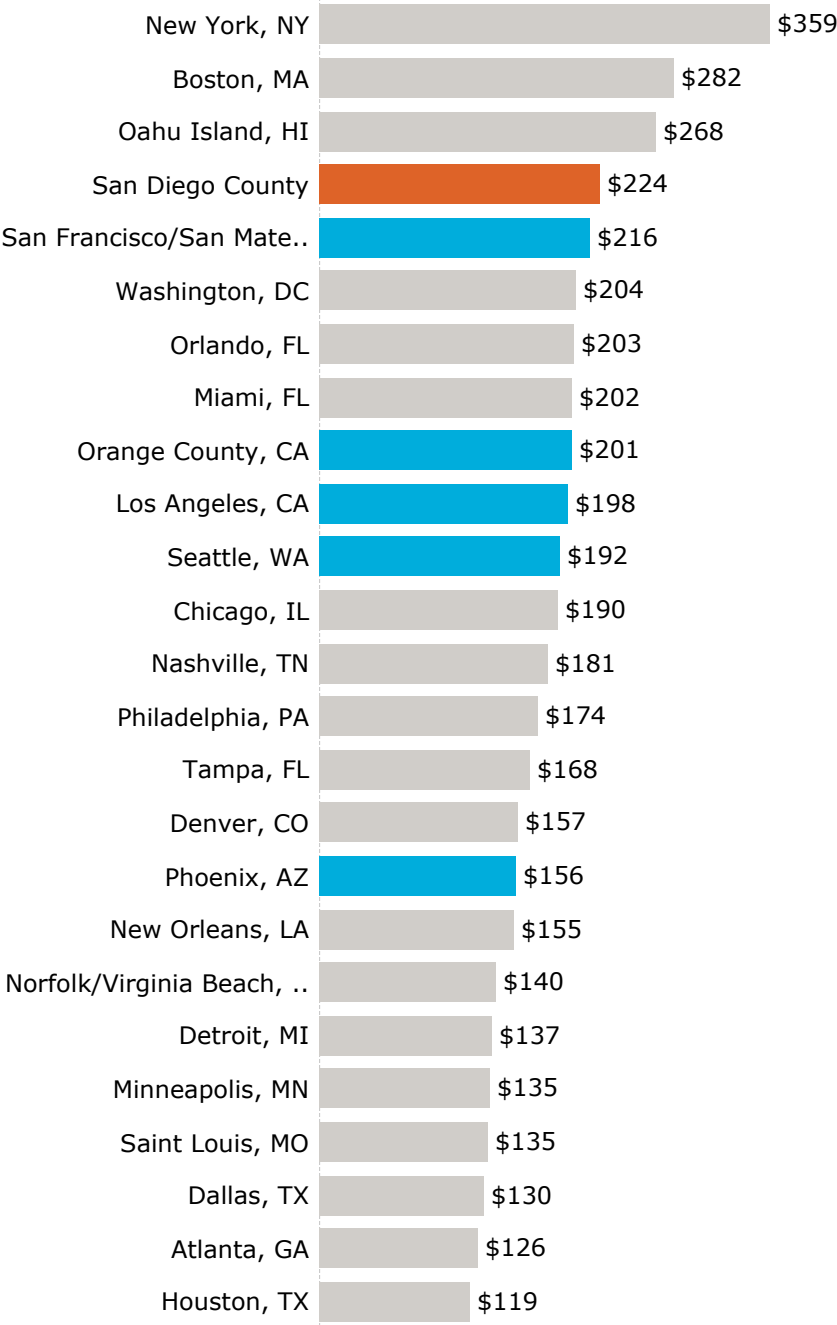
## San Diego County Hotel Performance



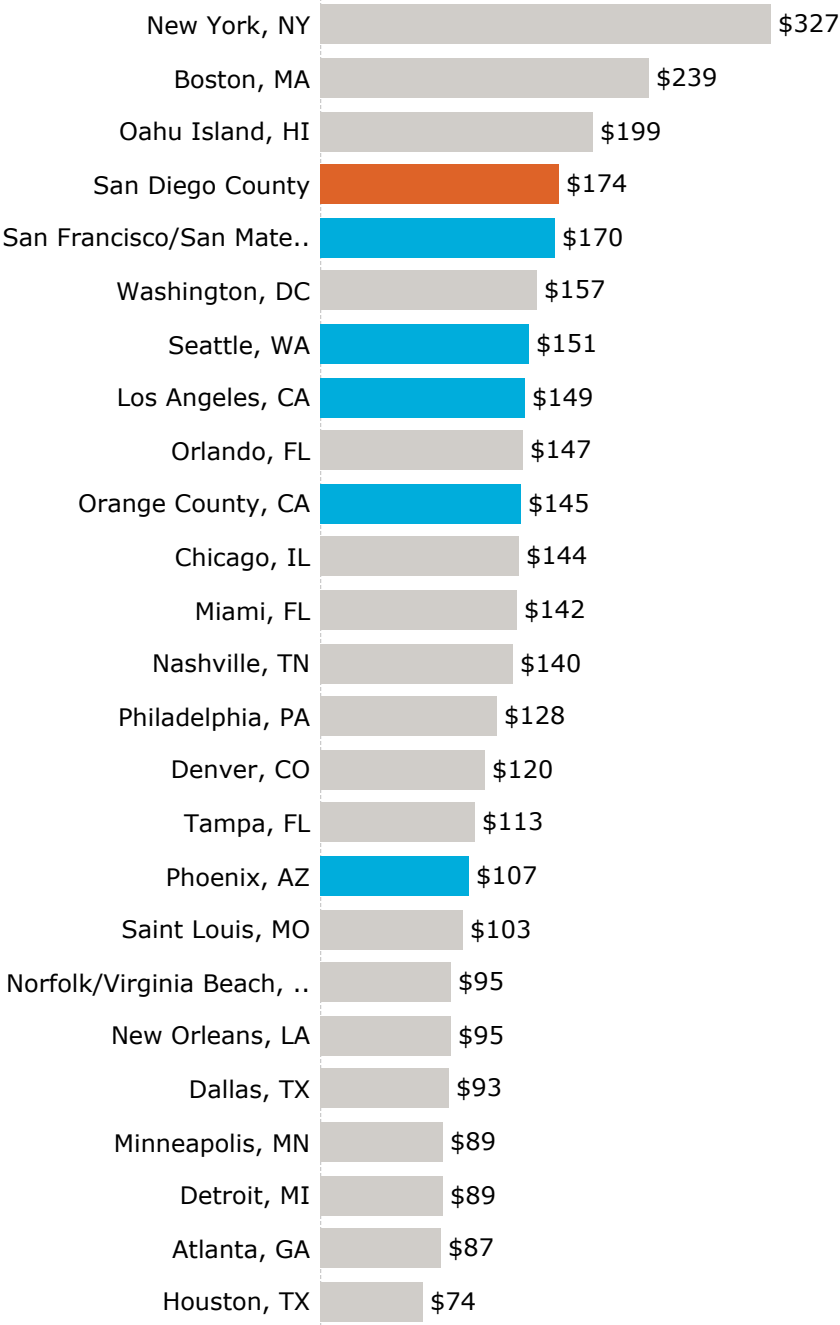
## Weekly Top 25 Hotel Occupancy



## Weekly Top 25 ADR

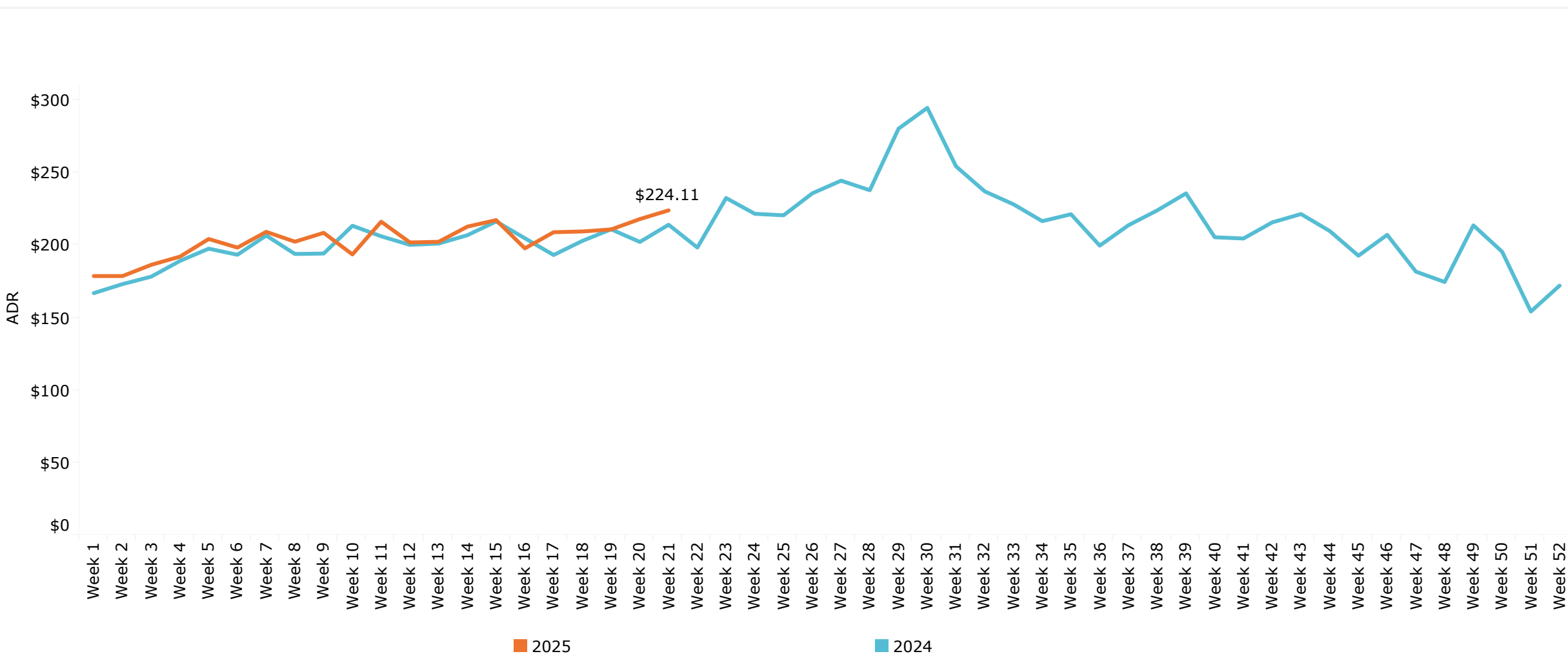
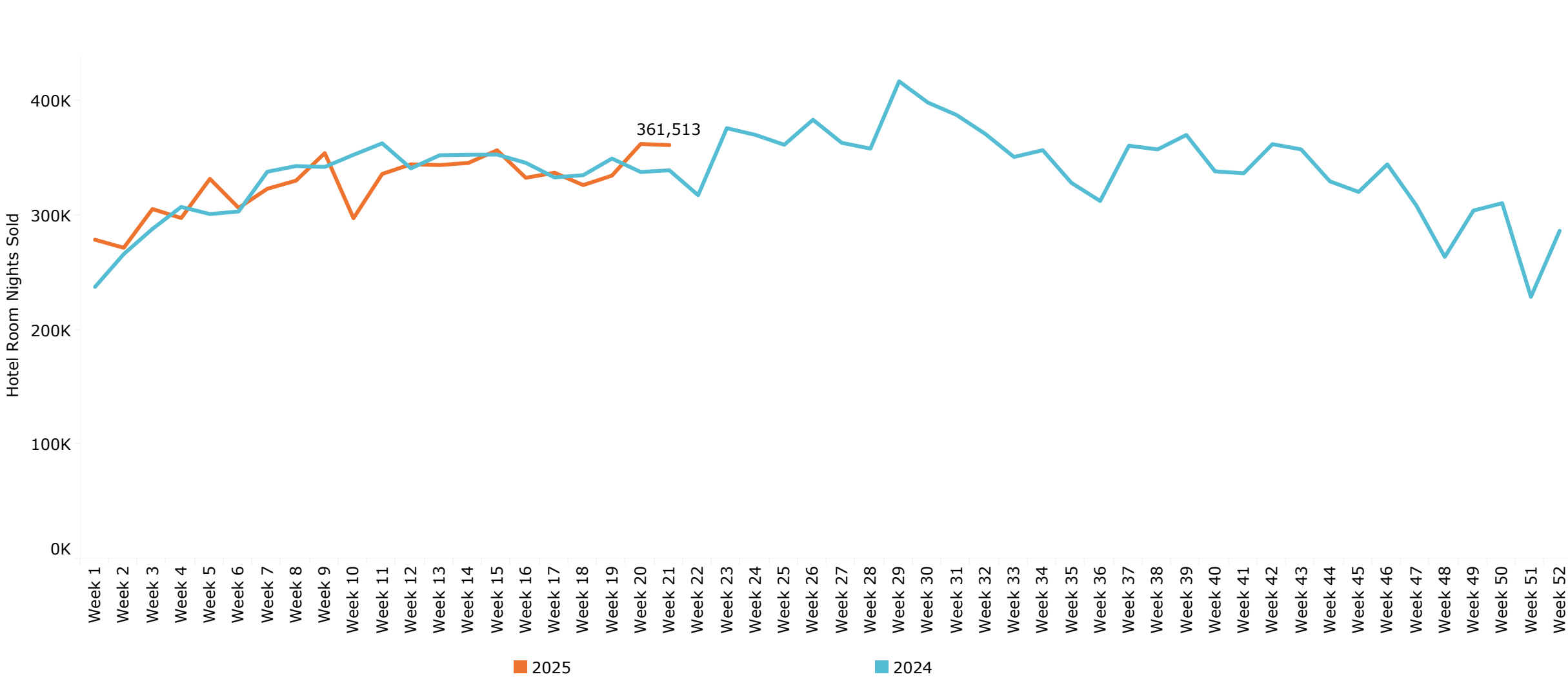


## Weekly Top 25 RevPAR



# San Diego County Weekly Demand & Average Rate Trend

## Calendar Year Benchmark



# Last Week's Daily Hotel Performance by Region

## May 18 - 24, 2025



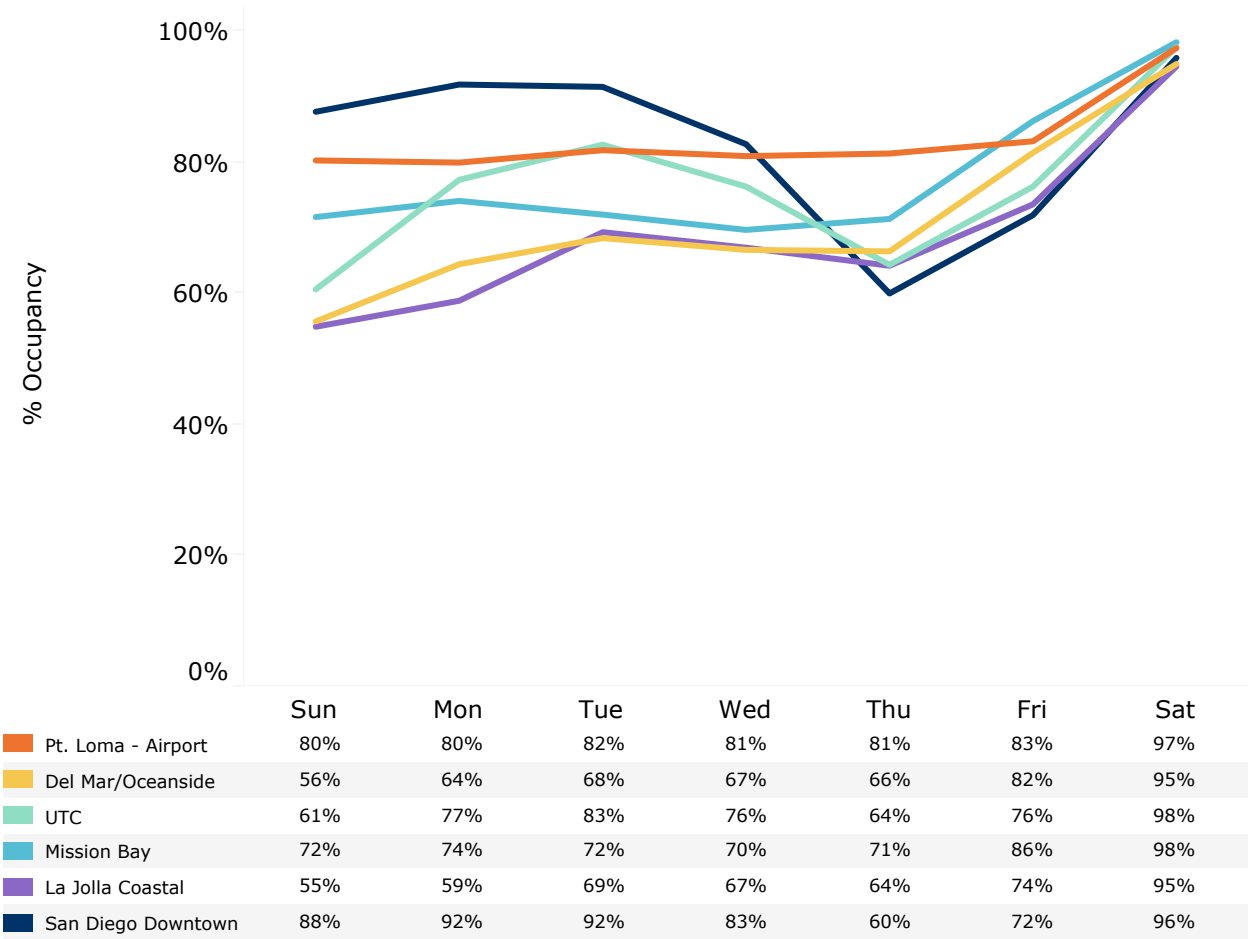
		Sun, May 18	Mon, May 19	Tue, May 20	Wed, May 21	Thu, May 22	Fri, May 23	Sat, May 24
San Diego City Properties	Demand	30,115	32,166	32,652	30,438	26,323	30,831	38,517
	% Occupancy	75.5%	80.6%	81.8%	76.3%	66.0%	77.3%	96.5%
	ADR	\$246.3	\$248.9	\$246.7	\$225.7	\$192.7	\$204.6	\$241.0
	RevPAR	\$185.9	\$200.6	\$201.8	\$172.2	\$127.1	\$158.1	\$232.6
San Diego Downtown	Demand	13,050	13,668	13,615	12,314	8,928	10,705	14,273
	% Occupancy	87.7%	91.9%	91.5%	82.8%	60.0%	72.0%	96.0%
	ADR	\$334.5	\$338.0	\$332.5	\$289.4	\$221.5	\$192.7	\$229.9
	RevPAR	\$293.5	\$310.6	\$304.4	\$239.6	\$133.0	\$138.7	\$220.7
Mission Valley	Demand	5,406	5,724	5,823	5,367	5,298	6,511	7,647
	% Occupancy	67.6%	71.5%	72.8%	67.1%	66.2%	81.4%	95.6%
	ADR	\$139.8	\$143.7	\$141.4	\$139.2	\$136.1	\$164.2	\$201.9
	RevPAR	\$94.5	\$102.8	\$102.9	\$93.3	\$90.1	\$133.6	\$193.0
Pt. Loma - Airport	Demand	3,654	3,639	3,725	3,684	3,702	3,787	4,434
	% Occupancy	80.3%	80.0%	81.9%	81.0%	81.4%	83.2%	97.5%
	ADR	\$177.1	\$190.5	\$192.7	\$190.6	\$180.7	\$196.8	\$221.4
	RevPAR	\$142.3	\$152.4	\$157.8	\$154.3	\$147.1	\$163.9	\$215.8
Mission Bay	Demand	2,271	2,349	2,283	2,209	2,262	2,735	3,116
	% Occupancy	71.7%	74.1%	72.1%	69.7%	71.4%	86.3%	98.4%
	ADR	\$216.3	\$210.5	\$210.1	\$210.7	\$218.9	\$279.6	\$347.5
	RevPAR	\$155.1	\$156.1	\$151.4	\$146.9	\$156.3	\$241.4	\$341.7
La Jolla Coastal	Demand	998	1,070	1,260	1,217	1,167	1,337	1,719
	% Occupancy	55.0%	58.9%	69.4%	67.0%	64.3%	73.6%	94.7%
	ADR	\$296.0	\$267.1	\$280.3	\$281.0	\$285.7	\$362.2	\$381.1
	RevPAR	\$162.7	\$157.4	\$194.5	\$188.3	\$183.6	\$266.7	\$360.7
UTC	Demand	2,522	3,217	3,440	3,174	2,678	3,174	4,059
	% Occupancy	60.7%	77.4%	82.7%	76.3%	64.4%	76.3%	97.6%
	ADR	\$201.2	\$213.2	\$226.1	\$219.7	\$210.0	\$228.1	\$262.0
	RevPAR	\$122.0	\$165.0	\$187.1	\$167.7	\$135.3	\$174.1	\$255.7
I-15 Corridor	Demand	1,257	1,490	1,499	1,417	1,220	1,393	1,800
	% Occupancy	69.1%	81.9%	82.4%	77.9%	67.0%	76.5%	98.9%
	ADR	\$188.5	\$186.8	\$166.8	\$169.0	\$166.5	\$206.2	\$234.3
	RevPAR	\$130.2	\$152.9	\$137.4	\$131.6	\$111.6	\$157.8	\$231.7
Del Mar/Oceanside	Demand	3,970	4,591	4,875	4,747	4,731	5,802	6,766
	% Occupancy	55.8%	64.5%	68.5%	66.7%	66.5%	81.5%	95.0%
	ADR	\$180.4	\$205.5	\$196.3	\$190.4	\$195.3	\$263.1	\$305.3
	RevPAR	\$100.6	\$132.5	\$134.4	\$127.0	\$129.8	\$214.4	\$290.2
San Diego South/East, CA	Demand	6,163	6,669	6,830	6,876	6,815	7,421	8,746
	% Occupancy	68.0%	73.6%	75.4%	75.9%	75.2%	81.9%	96.6%
	ADR	\$151.8	\$157.1	\$157.4	\$153.2	\$148.1	\$166.5	\$195.7
	RevPAR	\$103.3	\$115.6	\$118.7	\$116.3	\$111.4	\$136.4	\$189.0

# Day of Week Occupancy and ADR Patterns by Region

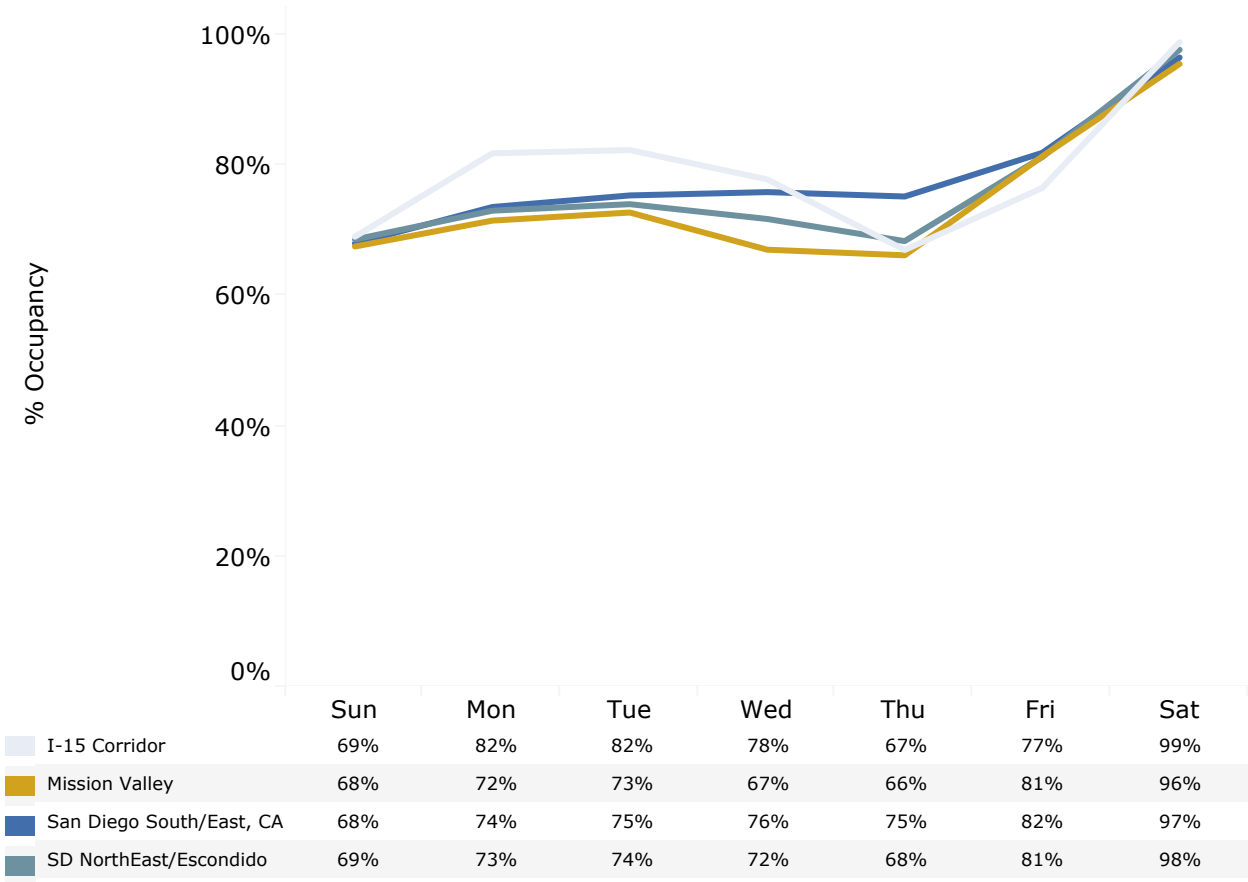
May 18 - 24, 2025



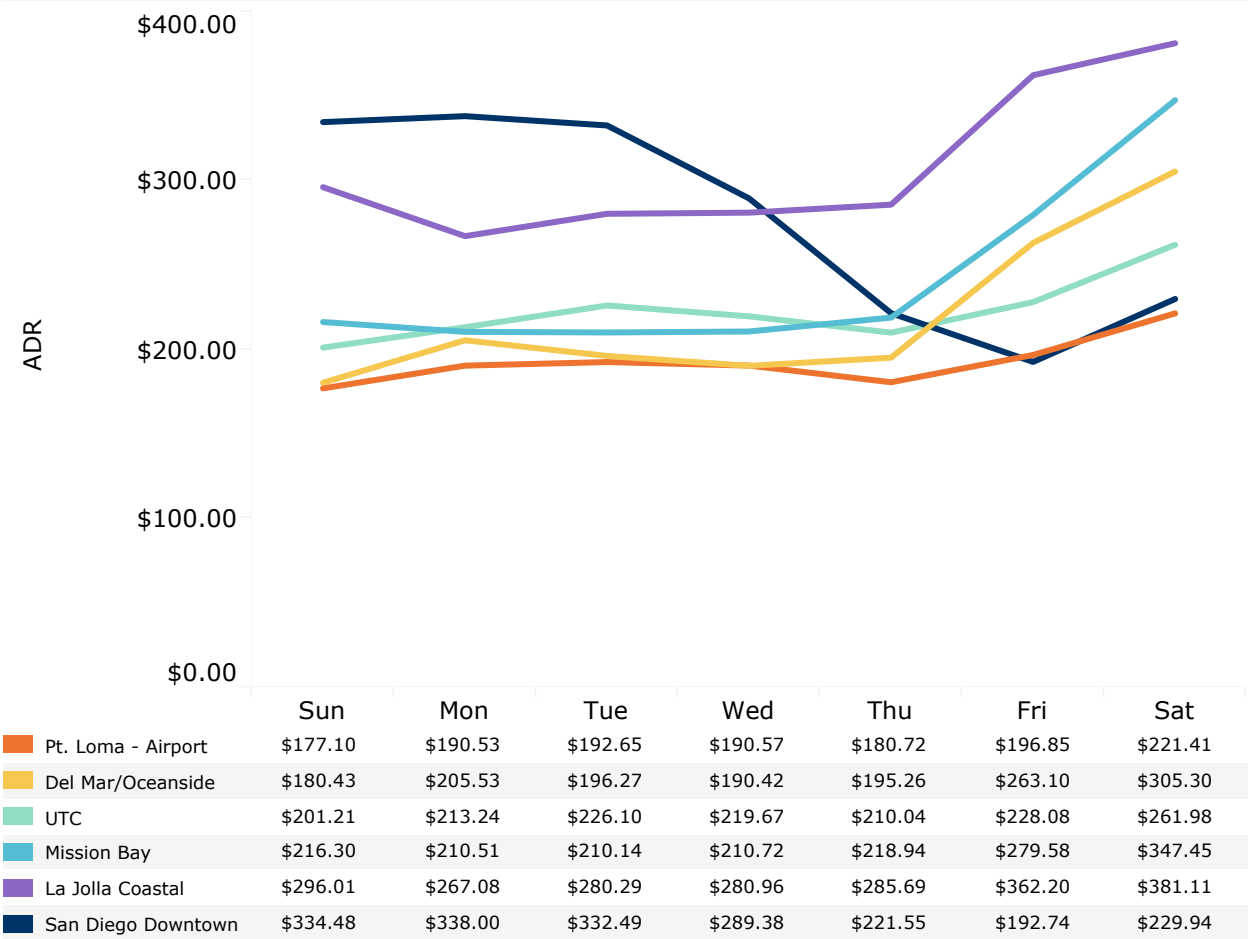
Occupancy By Weekday



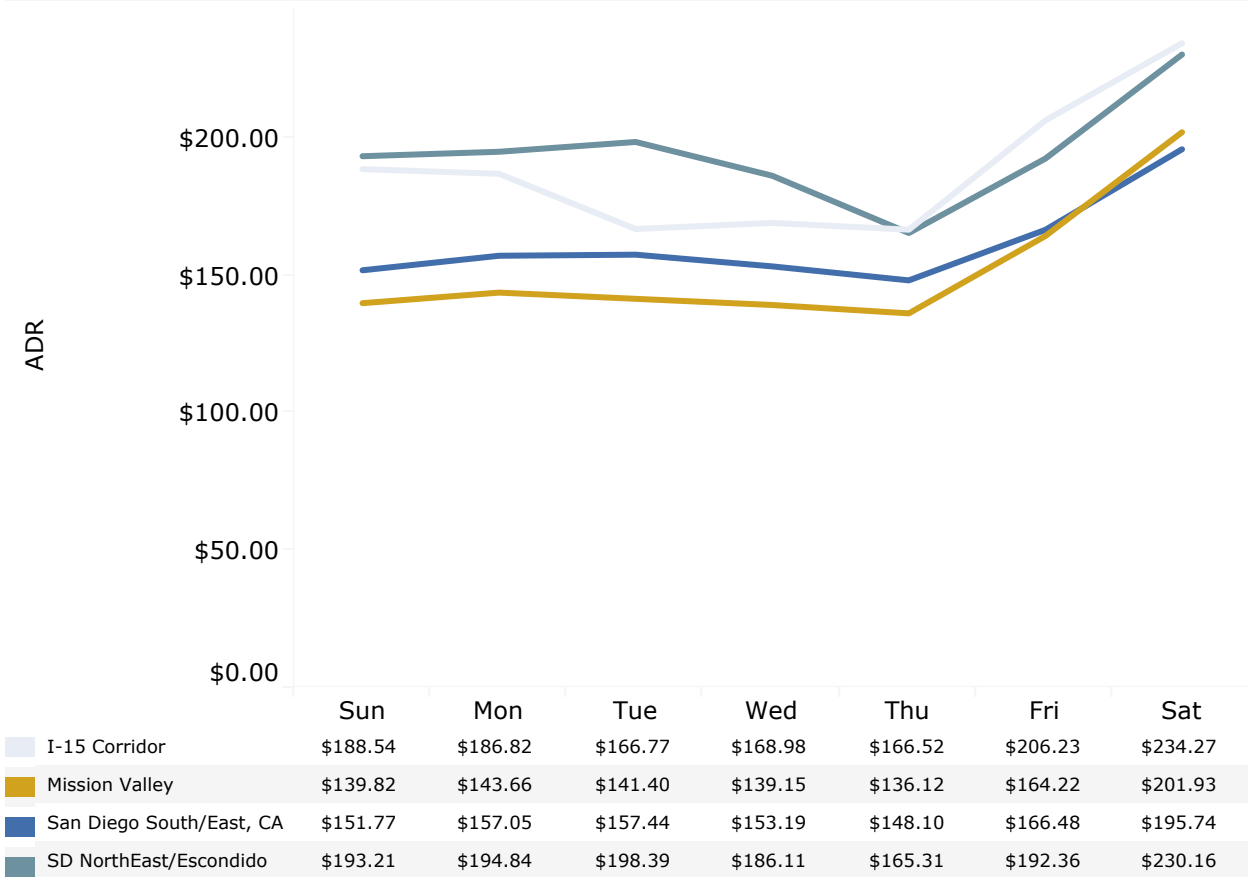
Occupancy By Weekday



ADR By Weekday



ADR By Weekday



# Competitive Set Weekly Performance

## Last 4 Weeks



		Total Market				Group				Transient			
		May 18 - 24, 2025	May 11 - 17, 2025	May 4 - 10, 2025	Apr 27 - May 3, 2025	May 18 - 24, 2025	May 11 - 17, 2025	May 4 - 10, 2025	Apr 27 - May 3, 2025	May 18 - 24, 2025	May 11 - 17, 2025	May 4 - 10, 2025	Apr 27 - May 3, 2025
% Occupancy	San Diego County	77.6%	77.8%	73.6%	71.8%	20.3%	23.3%	25.9%	25.9%	55.0%	52.2%	45.3%	43.6%
	San Francisco/San Mateo, CA	78.8%	79.2%	74.2%	81.9%	15.7%	18.0%	16.8%	26.5%	57.2%	55.3%	51.6%	49.5%
	Seattle, WA	78.7%	76.1%	69.1%	72.0%	13.6%	14.0%	12.9%	16.6%	61.3%	58.3%	52.4%	51.7%
	Phoenix, AZ	68.6%	66.4%	66.9%	67.3%	18.8%	17.4%	19.8%	20.0%	47.5%	46.6%	44.9%	44.9%
	Los Angeles, CA	75.3%	76.1%	72.8%	76.8%	12.3%	12.3%	11.8%	14.6%	58.1%	58.9%	56.0%	57.4%
	Orange County, CA	72.1%	69.1%	67.1%	75.3%	13.5%	15.7%	16.2%	20.8%	57.3%	52.1%	49.5%	53.3%
Occupancy YOY%	San Diego County	+3.6%	+4.2%	-5.5%	-3.7%	+13.6%	+3.0%	+10.1%	+11.3%	+0.3%	+4.5%	-13.1%	-11.5%
	San Francisco/San Mateo, CA	+11.8%	+2.2%	-6.4%	+26.9%	+48.7%	+9.0%	-28.4%	+163.0%	+5.5%	+0.3%	+2.6%	+2.2%
	Seattle, WA	-2.4%	-4.2%	-10.5%	+3.7%	-13.5%	-0.8%	-29.4%	+21.7%	-0.1%	-5.8%	-5.4%	-1.1%
	Phoenix, AZ	-2.1%	-4.5%	-5.7%	-4.3%	+13.1%	-13.9%	+3.5%	+2.4%	-8.2%	-2.1%	-10.6%	-8.7%
	Los Angeles, CA	+1.3%	+4.5%	-3.5%	+6.2%	+8.6%	+0.3%	-3.1%	+19.2%	+0.0%	+6.5%	-3.4%	+4.6%
	Orange County, CA	-1.5%	-0.1%	-4.4%	+8.5%	-21.0%	+6.7%	-11.9%	-1.5%	+4.4%	-2.4%	-1.9%	+12.9%
ADR	San Diego County	\$224.11	\$218.09	\$210.94	\$209.54	\$254.71	\$246.15	\$252.23	\$245.02	\$215.71	\$208.68	\$190.39	\$191.98
	San Francisco/San Mateo, CA	\$215.71	\$224.27	\$221.05	\$325.57	\$254.17	\$264.28	\$258.22	\$366.24	\$211.44	\$218.72	\$216.54	\$323.88
	Seattle, WA	\$191.86	\$187.53	\$176.97	\$171.23	\$214.05	\$208.12	\$202.80	\$193.69	\$190.24	\$185.90	\$173.56	\$167.02
	Phoenix, AZ	\$156.04	\$159.12	\$166.45	\$175.58	\$194.83	\$216.99	\$215.72	\$235.07	\$143.40	\$140.60	\$147.90	\$152.68
	Los Angeles, CA	\$197.83	\$210.03	\$216.72	\$205.15	\$222.85	\$221.69	\$276.18	\$223.76	\$196.87	\$212.76	\$210.70	\$205.43
	Orange County, CA	\$201.33	\$194.73	\$181.90	\$205.70	\$213.97	\$227.72	\$226.26	\$220.30	\$198.26	\$184.55	\$166.88	\$200.04
ADR YOY%	San Diego County	+4.7%	+8.0%	+0.2%	+3.1%	+6.7%	+6.2%	+6.6%	+3.2%	+3.2%	+9.3%	-5.4%	+1.3%
	San Francisco/San Mateo, CA	+11.1%	+5.3%	-29.4%	+70.7%	+6.3%	+6.4%	-28.8%	+53.5%	+11.3%	+4.8%	-29.6%	+74.2%
	Seattle, WA	-1.5%	-1.7%	-7.6%	+0.9%	+5.3%	+1.7%	+1.7%	+3.7%	-3.1%	-2.7%	-10.1%	-0.8%
	Phoenix, AZ	+6.0%	-1.9%	+1.7%	+3.9%	+12.9%	+4.5%	+4.9%	+6.1%	+1.9%	-3.2%	-1.2%	+1.6%
	Los Angeles, CA	+3.9%	+8.3%	-1.0%	+1.8%	+4.8%	+0.5%	+12.2%	-2.7%	+3.1%	+9.7%	-4.8%	+1.8%
	Orange County, CA	-0.4%	-1.1%	-5.8%	+2.5%	+8.0%	+3.8%	+1.3%	+4.2%	-3.3%	-3.9%	-9.2%	+1.1%

# Weekday Analysis

May 18 - 24, 2025



		May 18, 2025 Sun	May 19, 2025 Mon	May 20, 2025 Tue	May 21, 2025 Wed	May 22, 2025 Thu	May 23, 2025 Fri	May 24, 2025 Sat
Total Market	San Diego County	<div><div></div></div> 71.3%	<div><div></div></div> 76.8%	<div><div></div></div> 78.5%	<div><div></div></div> 74.2%	<div><div></div></div> 67.7%	<div><div></div></div> 78.8%	<div><div></div></div> 96.2%
	Seattle, WA	<div><div></div></div> 66.1%	<div><div></div></div> 78.3%	<div><div></div></div> 82.6%	<div><div></div></div> 80.6%	<div><div></div></div> 74.3%	<div><div></div></div> 80.1%	<div><div></div></div> 89.0%
	San Francisco/San Mateo, CA	<div><div></div></div> 75.3%	<div><div></div></div> 86.5%	<div><div></div></div> 86.9%	<div><div></div></div> 77.2%	<div><div></div></div> 70.8%	<div><div></div></div> 73.2%	<div><div></div></div> 81.3%
	Los Angeles, CA	<div><div></div></div> 71.1%	<div><div></div></div> 74.4%	<div><div></div></div> 75.3%	<div><div></div></div> 72.3%	<div><div></div></div> 68.1%	<div><div></div></div> 78.3%	<div><div></div></div> 87.5%
	Orange County, CA	<div><div></div></div> 59.7%	<div><div></div></div> 68.3%	<div><div></div></div> 70.3%	<div><div></div></div> 66.4%	<div><div></div></div> 65.0%	<div><div></div></div> 80.3%	<div><div></div></div> 94.8%
	Phoenix, AZ	<div><div></div></div> 56.0%	<div><div></div></div> 73.7%	<div><div></div></div> 78.6%	<div><div></div></div> 73.6%	<div><div></div></div> 62.1%	<div><div></div></div> 65.8%	<div><div></div></div> 70.6%
Group	San Diego County	<div><div></div></div> 23.1%	<div><div></div></div> 27.9%	<div><div></div></div> 29.1%	<div><div></div></div> 25.0%	<div><div></div></div> 15.7%	<div><div></div></div> 10.7%	<div><div></div></div> 10.8%
	Seattle, WA	<div><div></div></div> 12.9%	<div><div></div></div> 15.8%	<div><div></div></div> 16.4%	<div><div></div></div> 16.0%	<div><div></div></div> 12.6%	<div><div></div></div> 11.6%	<div><div></div></div> 10.1%
	San Francisco/San Mateo, CA	<div><div></div></div> 20.6%	<div><div></div></div> 24.8%	<div><div></div></div> 22.5%	<div><div></div></div> 14.1%	<div><div></div></div> 10.1%	<div><div></div></div> 8.6%	<div><div></div></div> 9.1%
	Los Angeles, CA	<div><div></div></div> 13.4%	<div><div></div></div> 16.5%	<div><div></div></div> 15.6%	<div><div></div></div> 12.2%	<div><div></div></div> 8.2%	<div><div></div></div> 9.5%	<div><div></div></div> 10.3%
	Orange County, CA	<div><div></div></div> 10.6%	<div><div></div></div> 16.7%	<div><div></div></div> 17.7%	<div><div></div></div> 14.5%	<div><div></div></div> 12.4%	<div><div></div></div> 10.9%	<div><div></div></div> 11.6%
	Phoenix, AZ	<div><div></div></div> 14.4%	<div><div></div></div> 28.0%	<div><div></div></div> 30.0%	<div><div></div></div> 24.7%	<div><div></div></div> 12.8%	<div><div></div></div> 10.7%	<div><div></div></div> 10.8%
Transient	San Diego County	<div><div></div></div> 45.8%	<div><div></div></div> 46.7%	<div><div></div></div> 47.1%	<div><div></div></div> 46.9%	<div><div></div></div> 49.6%	<div><div></div></div> 65.8%	<div><div></div></div> 83.2%
	Seattle, WA	<div><div></div></div> 49.4%	<div><div></div></div> 58.9%	<div><div></div></div> 62.4%	<div><div></div></div> 60.9%	<div><div></div></div> 58.0%	<div><div></div></div> 64.7%	<div><div></div></div> 75.1%
	San Francisco/San Mateo, CA	<div><div></div></div> 48.9%	<div><div></div></div> 56.1%	<div><div></div></div> 58.7%	<div><div></div></div> 57.2%	<div><div></div></div> 54.6%	<div><div></div></div> 58.8%	<div><div></div></div> 66.1%
	Los Angeles, CA	<div><div></div></div> 52.6%	<div><div></div></div> 53.2%	<div><div></div></div> 54.9%	<div><div></div></div> 55.3%	<div><div></div></div> 54.6%	<div><div></div></div> 63.7%	<div><div></div></div> 72.0%
	Orange County, CA	<div><div></div></div> 47.6%	<div><div></div></div> 50.3%	<div><div></div></div> 51.3%	<div><div></div></div> 50.6%	<div><div></div></div> 51.3%	<div><div></div></div> 68.1%	<div><div></div></div> 81.9%
	Phoenix, AZ	<div><div></div></div> 38.9%	<div><div></div></div> 43.5%	<div><div></div></div> 46.9%	<div><div></div></div> 46.9%	<div><div></div></div> 46.9%	<div><div></div></div> 52.5%	<div><div></div></div> 57.3%