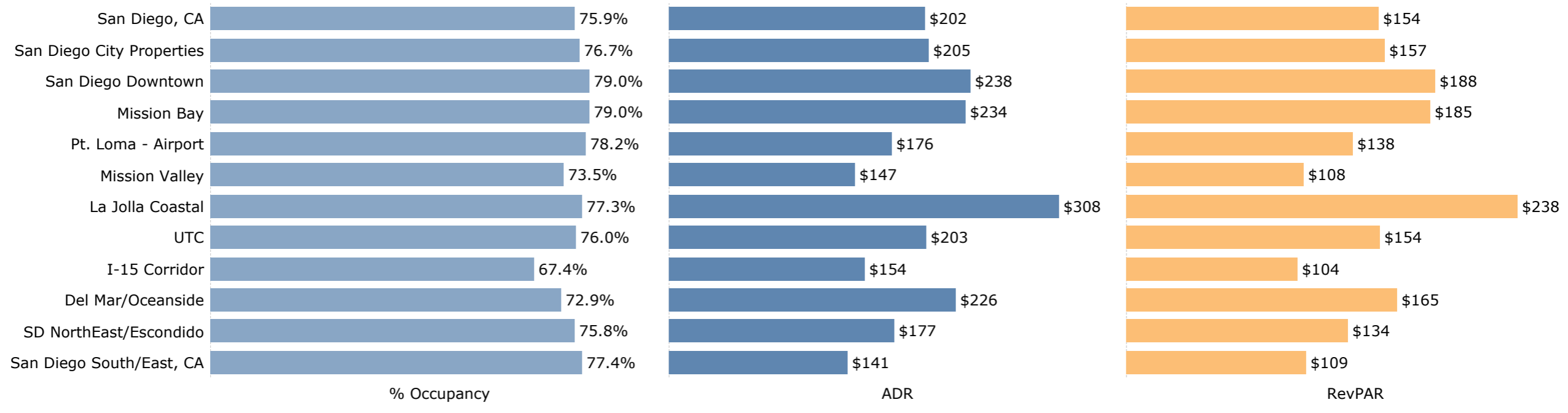


Weekly Hotel Performance Update

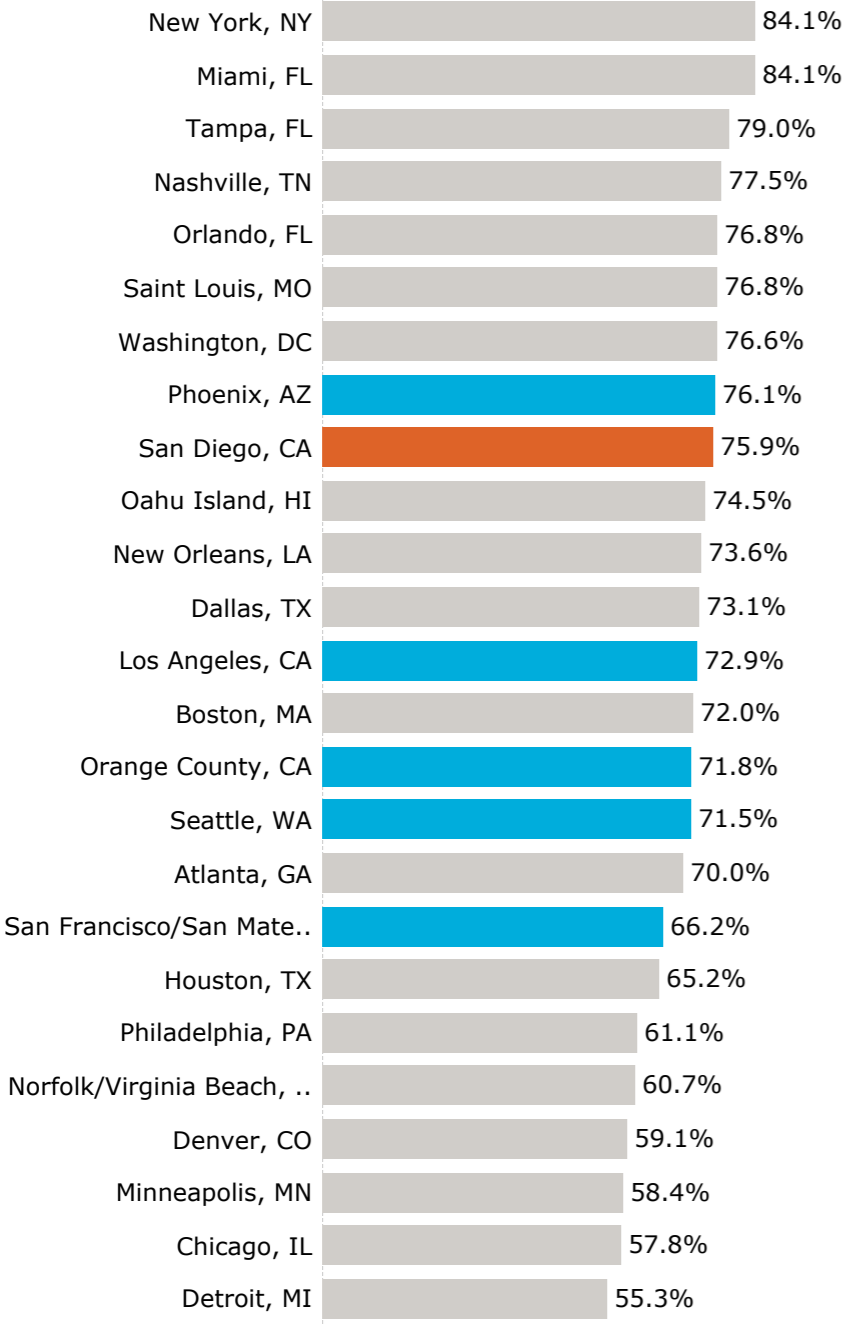
Mar 23 - 29, 2025



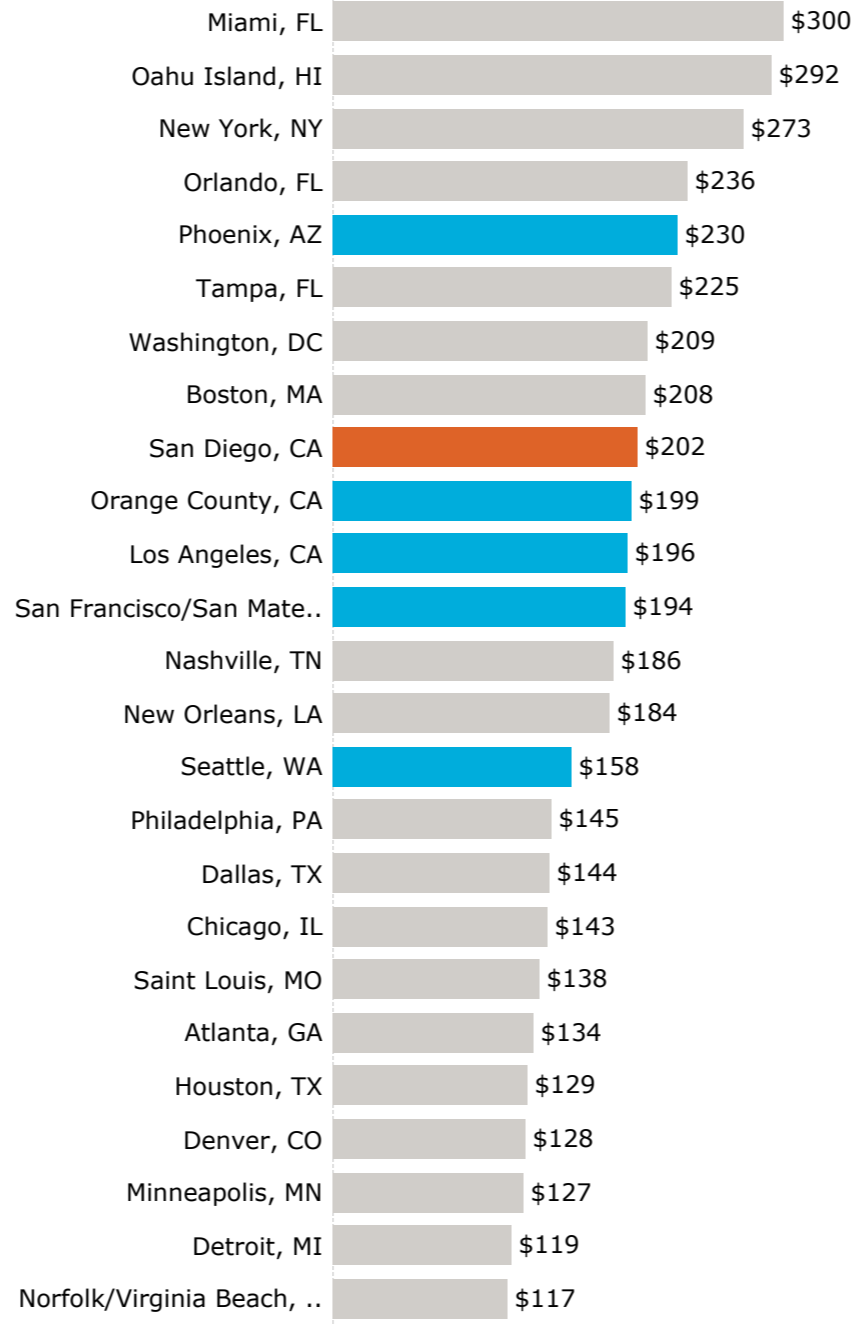
San Diego County Hotel Performance



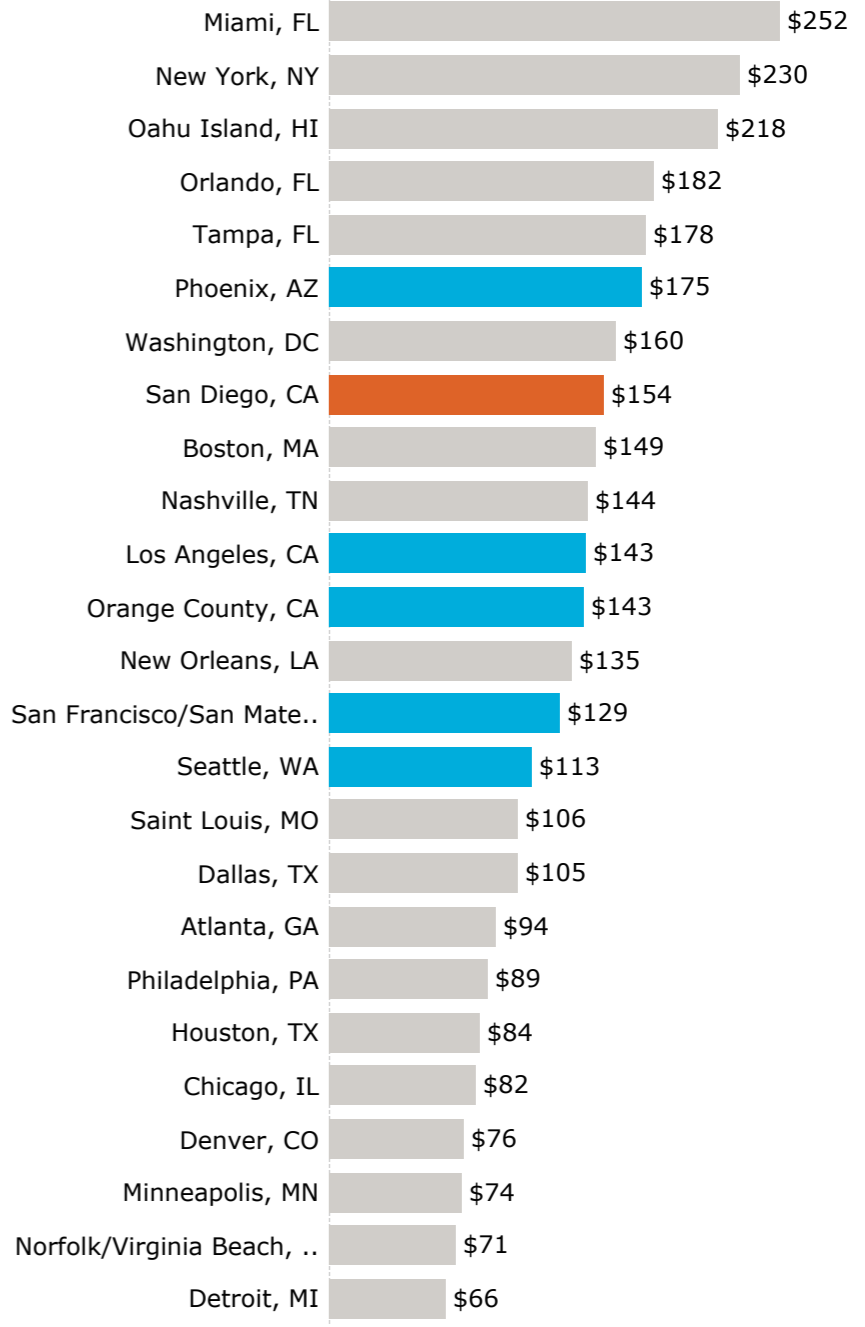
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

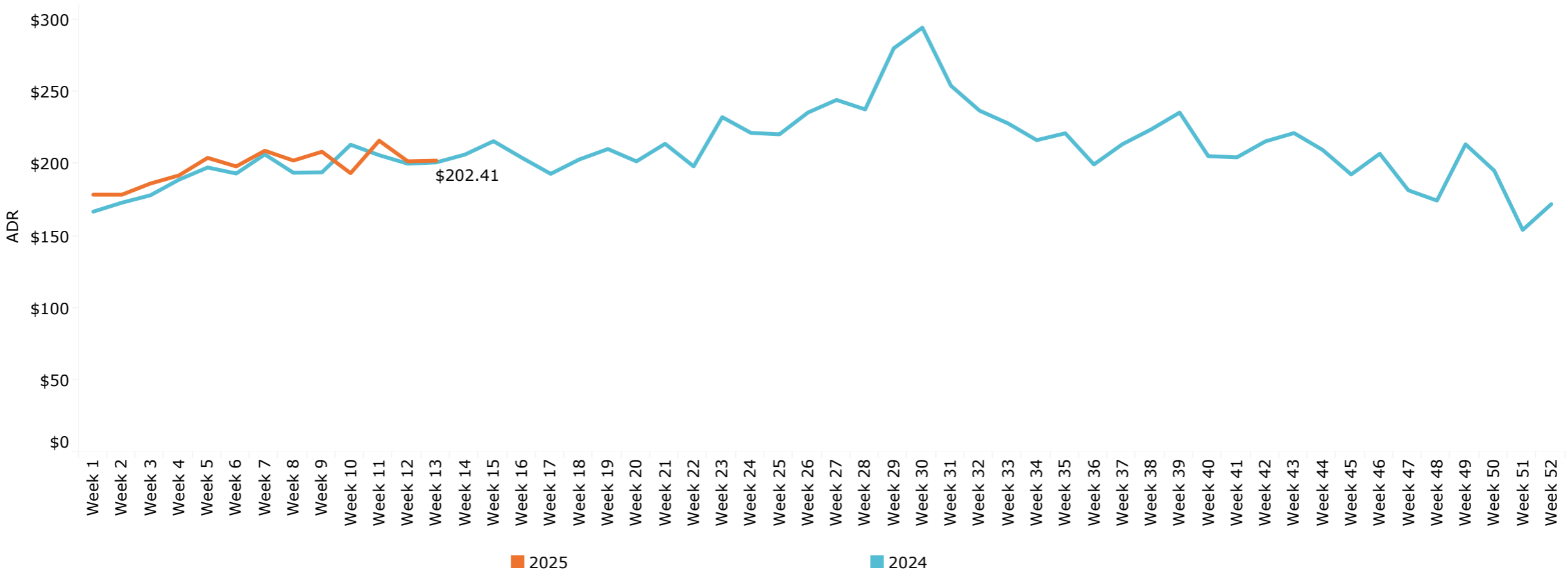
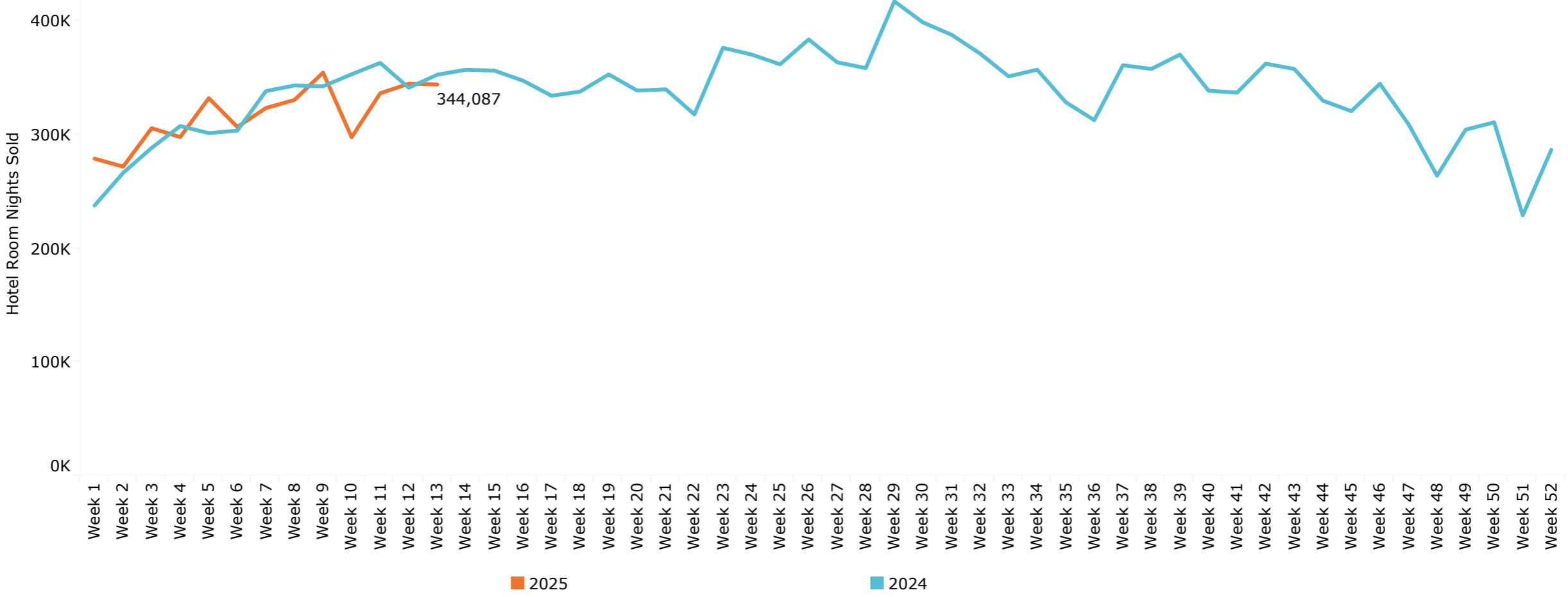


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Mar 23 - 29, 2025



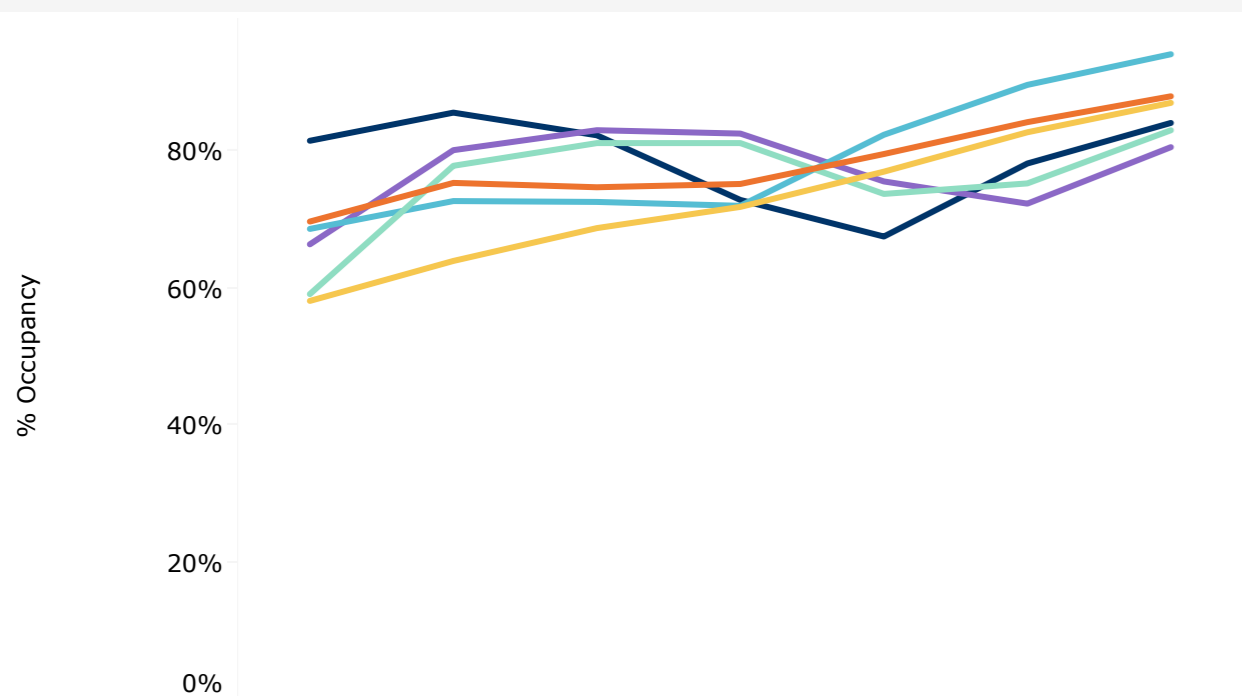
		Sun, March 23	Mon, March 24	Tue, March 25	Wed, March 26	Thu, March 27	Fri, March 28	Sat, March 29
San Diego City Properties	Demand	28,032	30,856	30,724	29,312	28,988	32,068	34,336
	% Occupancy	70.2%	77.3%	77.0%	73.4%	72.6%	80.3%	86.0%
	ADR	\$206.9	\$214.1	\$214.0	\$202.1	\$192.2	\$200.5	\$205.5
	RevPAR	\$145.3	\$165.5	\$164.7	\$148.4	\$139.6	\$161.1	\$176.8
San Diego Downtown	Demand	12,137	12,749	12,256	10,850	10,055	11,643	12,525
	% Occupancy	81.6%	85.7%	82.4%	73.0%	67.6%	78.3%	84.2%
	ADR	\$256.2	\$264.8	\$258.9	\$232.7	\$213.2	\$214.6	\$221.3
	RevPAR	\$209.1	\$227.0	\$213.3	\$169.7	\$144.2	\$168.0	\$186.3
Mission Valley	Demand	4,877	5,365	5,420	5,437	6,018	6,864	7,189
	% Occupancy	61.0%	67.1%	67.7%	68.0%	75.2%	85.8%	89.9%
	ADR	\$129.3	\$133.5	\$135.5	\$136.1	\$146.0	\$164.4	\$170.1
	RevPAR	\$78.8	\$89.5	\$91.8	\$92.5	\$109.8	\$141.0	\$152.8
Pt. Loma - Airport	Demand	3,175	3,432	3,403	3,425	3,624	3,836	4,008
	% Occupancy	69.8%	75.4%	74.8%	75.3%	79.7%	84.3%	88.1%
	ADR	\$160.1	\$171.3	\$171.5	\$173.2	\$178.6	\$187.6	\$186.8
	RevPAR	\$111.7	\$129.2	\$128.3	\$130.4	\$142.3	\$158.2	\$164.6
Mission Bay	Demand	2,177	2,306	2,302	2,284	2,613	2,844	2,986
	% Occupancy	68.7%	72.8%	72.7%	72.1%	82.5%	89.8%	94.3%
	ADR	\$208.4	\$208.5	\$215.3	\$214.0	\$227.3	\$263.7	\$278.8
	RevPAR	\$143.2	\$151.7	\$156.4	\$154.3	\$187.5	\$236.7	\$262.8
La Jolla Coastal	Demand	1,207	1,457	1,510	1,501	1,374	1,315	1,465
	% Occupancy	66.5%	80.2%	83.1%	82.7%	75.7%	72.4%	80.7%
	ADR	\$287.0	\$300.8	\$307.9	\$304.4	\$302.0	\$329.3	\$323.0
	RevPAR	\$190.7	\$241.4	\$256.0	\$251.6	\$228.5	\$238.4	\$260.5
UTC	Demand	2,461	3,241	3,379	3,379	3,070	3,134	3,457
	% Occupancy	59.2%	77.9%	81.3%	81.3%	73.8%	75.4%	83.1%
	ADR	\$198.8	\$212.0	\$230.0	\$229.7	\$194.6	\$176.4	\$177.9
	RevPAR	\$117.7	\$165.2	\$186.9	\$186.7	\$143.7	\$133.0	\$147.9
I-15 Corridor	Demand	1,002	1,224	1,333	1,301	1,114	1,217	1,393
	% Occupancy	55.1%	67.3%	73.2%	71.5%	61.2%	66.9%	76.5%
	ADR	\$151.6	\$152.3	\$155.2	\$155.4	\$149.6	\$155.8	\$158.4
	RevPAR	\$83.5	\$102.4	\$113.7	\$111.1	\$91.5	\$104.2	\$121.2
Del Mar/Oceanside	Demand	4,183	4,603	4,948	5,171	5,541	5,955	6,264
	% Occupancy	58.2%	64.0%	68.8%	71.9%	77.1%	82.8%	87.1%
	ADR	\$204.8	\$212.5	\$215.0	\$220.5	\$221.2	\$246.2	\$248.7
	RevPAR	\$119.2	\$136.1	\$148.0	\$158.6	\$170.5	\$204.0	\$216.7
San Diego South/East, CA	Demand	5,197	5,481	5,650	5,710	5,744	6,097	6,529
	% Occupancy	69.7%	73.5%	75.8%	76.6%	77.0%	81.8%	87.5%
	ADR	\$135.7	\$140.3	\$140.3	\$137.5	\$135.5	\$146.4	\$150.5
	RevPAR	\$94.6	\$103.1	\$106.3	\$105.2	\$104.4	\$119.7	\$131.7

Day of Week Occupancy and ADR Patterns by Region

Mar 23 - 29, 2025

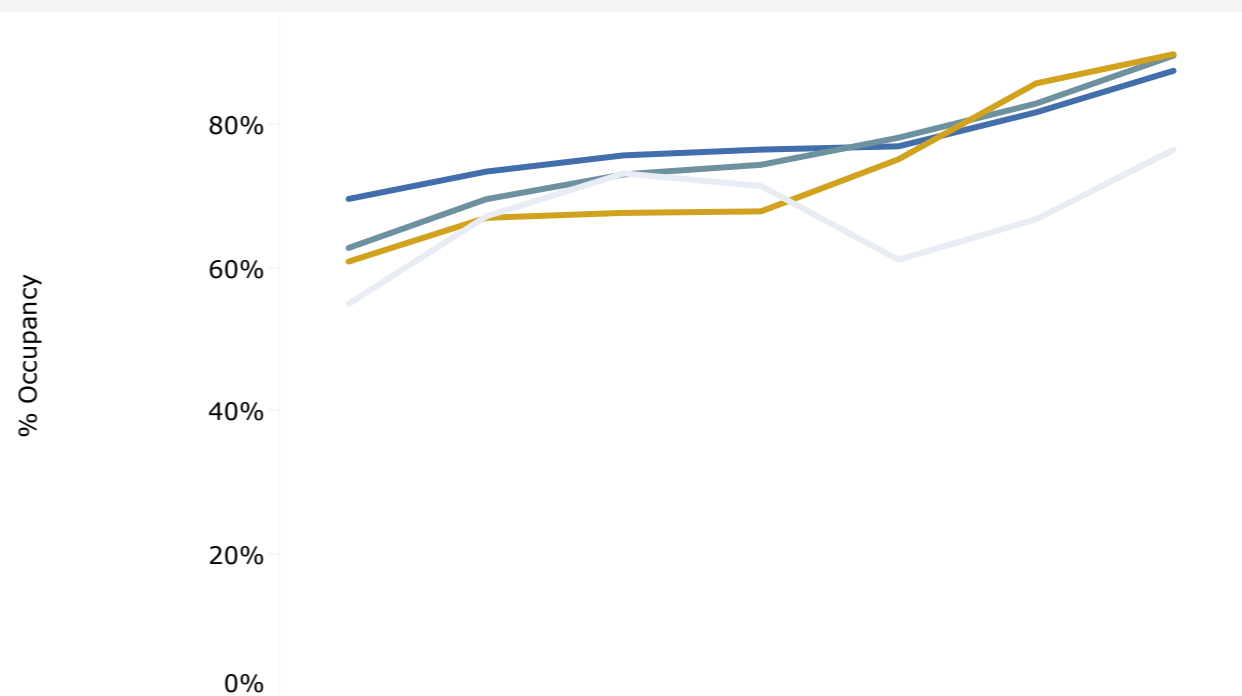


Occupancy By Weekday



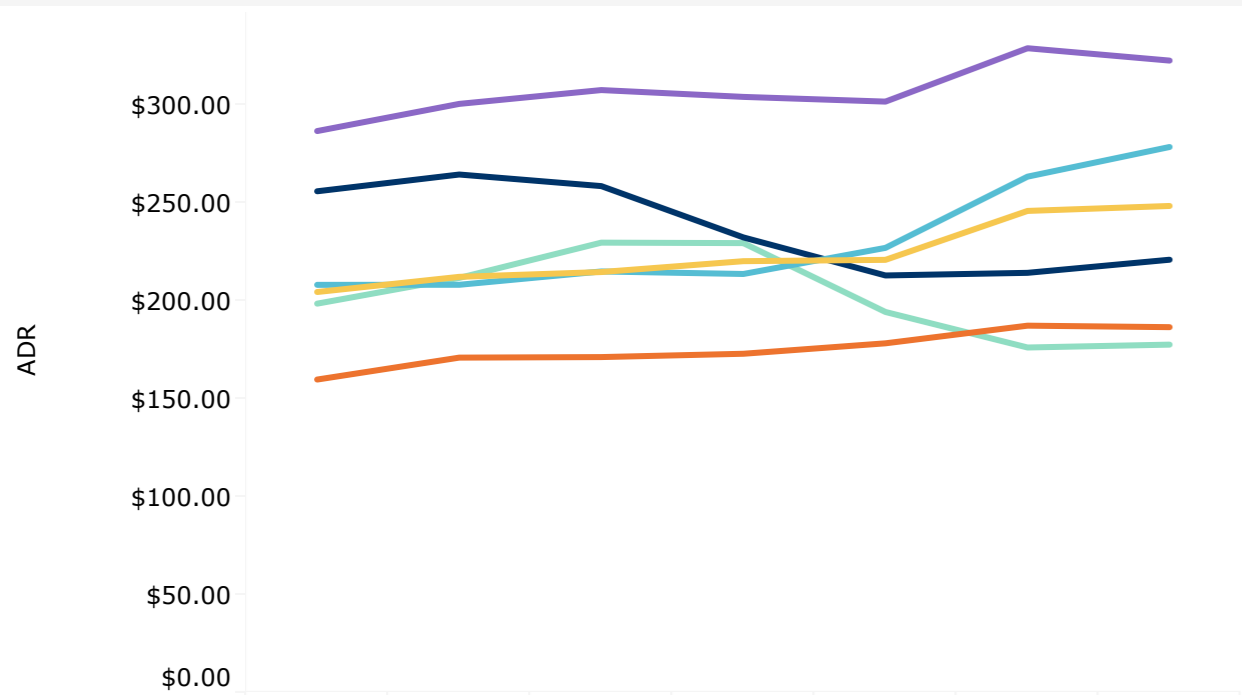
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	70%	75%	75%	75%	80%	84%	88%
Del Mar/Oceanside	58%	64%	69%	72%	77%	83%	87%
UTC	59%	78%	81%	81%	74%	75%	83%
Mission Bay	69%	73%	73%	72%	82%	90%	94%
La Jolla Coastal	66%	80%	83%	83%	76%	72%	81%
San Diego Downtown	82%	86%	82%	73%	68%	78%	84%

Occupancy By Weekday



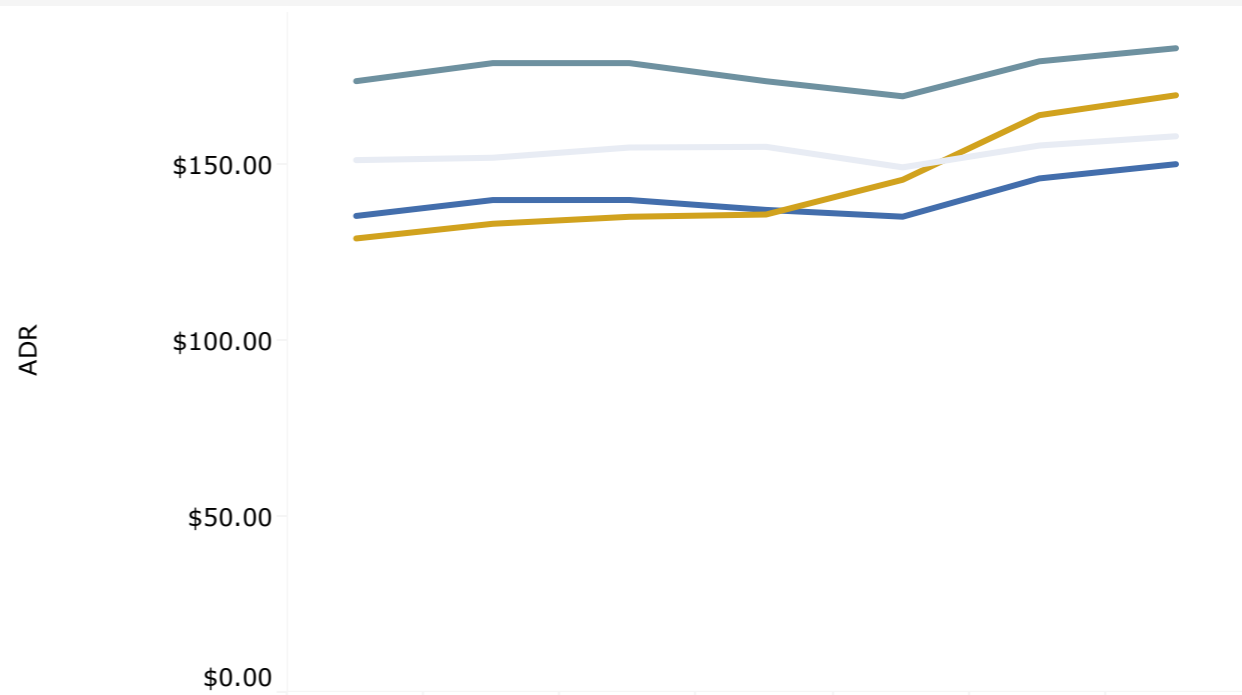
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	55%	67%	73%	71%	61%	67%	77%
Mission Valley	61%	67%	68%	68%	75%	86%	90%
San Diego South/East, CA	70%	73%	76%	77%	77%	82%	88%
SD NorthEast/Escondido	63%	70%	73%	74%	78%	83%	90%

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	\$160.07	\$171.27	\$171.54	\$173.24	\$178.57	\$187.59	\$186.82
Del Mar/Oceanside	\$204.78	\$212.52	\$214.97	\$220.52	\$221.20	\$246.18	\$248.71
UTC	\$198.83	\$211.97	\$229.99	\$229.75	\$194.58	\$176.44	\$177.90
Mission Bay	\$208.43	\$208.47	\$215.27	\$213.98	\$227.32	\$263.69	\$278.84
La Jolla Coastal	\$286.97	\$300.84	\$307.90	\$304.42	\$302.01	\$329.27	\$322.96
San Diego Downtown	\$256.21	\$264.77	\$258.86	\$232.65	\$213.23	\$214.57	\$221.27

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	\$151.62	\$152.30	\$155.21	\$155.40	\$149.57	\$155.77	\$158.41
Mission Valley	\$129.33	\$133.51	\$135.50	\$136.15	\$146.04	\$164.41	\$170.08
San Diego South/East, CA	\$135.74	\$140.26	\$140.28	\$137.46	\$135.52	\$146.41	\$150.47
SD NorthEast/Escondido	\$174.09	\$179.23	\$179.23	\$174.07	\$169.78	\$179.74	\$183.46

Competitive Set Weekly Performance

Last 4 Weeks



	Total Market				Group				Transient				
	Mar 23 - 29, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 2 - 8, 2025	Mar 23 - 29, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 2 - 8, 2025	Mar 23 - 29, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 2 - 8, 2025	
% Occupancy	San Diego, CA	75.9%	76.0%	74.2%	65.7%	18.7%	19.4%	22.3%	19.7%	54.8%	54.3%	49.6%	43.6%
	San Francisco/San Mateo, CA	66.2%	77.5%	63.7%	63.2%	12.4%	15.1%	12.1%	13.8%	48.4%	56.7%	46.1%	44.2%
	Seattle, WA	71.5%	67.0%	65.3%	63.4%	10.3%	13.0%	13.2%	12.7%	58.0%	50.8%	48.9%	47.4%
	Phoenix, AZ	76.1%	85.1%	81.9%	84.6%	18.6%	20.9%	23.1%	29.0%	55.0%	61.6%	56.0%	53.1%
	Los Angeles, CA	72.9%	77.5%	75.5%	74.7%	11.6%	13.1%	14.2%	13.2%	56.6%	59.5%	56.5%	56.9%
	Orange County, CA	71.8%	83.8%	74.4%	75.9%	14.4%	21.7%	15.4%	22.4%	56.2%	60.9%	57.7%	52.3%
Occupancy YOY%	San Diego, CA	-3.3%	+0.6%	-7.7%	-16.2%	+37.7%	-3.7%	-7.7%	-31.3%	-12.4%	+1.7%	-8.2%	-8.8%
	San Francisco/San Mateo, CA	+8.7%	-0.5%	+6.8%	-0.9%	+66.2%	-11.1%	+34.7%	+11.0%	+0.5%	+1.7%	+1.3%	-4.2%
	Seattle, WA	+6.4%	-5.9%	-10.5%	-1.1%	+32.2%	+3.0%	-21.8%	+17.6%	+3.4%	-8.0%	-7.4%	-5.3%
	Phoenix, AZ	+4.2%	+1.7%	-4.9%	-1.2%	+42.8%	-13.9%	+0.8%	+0.0%	-5.1%	+7.4%	-8.0%	-2.4%
	Los Angeles, CA	+4.6%	+5.0%	-5.6%	-0.2%	+94.4%	+19.4%	+18.0%	-8.2%	-3.4%	+3.2%	-9.9%	+2.6%
	Orange County, CA	+4.5%	+15.2%	-8.1%	+7.6%	+60.2%	+25.2%	-31.6%	+39.1%	-4.2%	+12.0%	+0.6%	-1.9%
ADR	San Diego, CA	\$202.41	\$201.96	\$216.28	\$193.71	\$230.08	\$235.14	\$264.09	\$239.74	\$195.38	\$192.72	\$197.82	\$175.77
	San Francisco/San Mateo, CA	\$194.30	\$260.06	\$195.37	\$213.71	\$235.09	\$306.31	\$230.62	\$248.29	\$188.65	\$258.52	\$191.59	\$210.30
	Seattle, WA	\$158.39	\$157.28	\$155.75	\$157.16	\$169.52	\$179.91	\$179.26	\$176.04	\$158.65	\$154.08	\$152.07	\$154.76
	Phoenix, AZ	\$230.04	\$250.04	\$243.12	\$249.70	\$256.34	\$255.25	\$266.50	\$279.37	\$226.65	\$254.26	\$239.86	\$239.91
	Los Angeles, CA	\$196.44	\$199.42	\$199.13	\$196.91	\$212.82	\$218.64	\$216.84	\$214.40	\$197.36	\$199.72	\$199.26	\$196.93
	Orange County, CA	\$198.89	\$218.89	\$201.04	\$249.02	\$199.11	\$223.87	\$211.54	\$258.94	\$198.46	\$217.18	\$198.07	\$245.11
ADR YOY%	San Diego, CA	+0.6%	+0.9%	+5.0%	-9.1%	+3.7%	+4.7%	+12.0%	+1.6%	-1.8%	-0.4%	+1.2%	-13.0%
	San Francisco/San Mateo, CA	+8.3%	-2.1%	+3.6%	-1.3%	+17.2%	-0.2%	+6.2%	-2.7%	+5.4%	-1.9%	+2.3%	-1.6%
	Seattle, WA	+5.8%	-1.3%	-5.4%	+2.2%	+9.3%	+7.6%	+1.1%	+4.6%	+5.0%	-4.0%	-7.3%	+0.9%
	Phoenix, AZ	+5.5%	+1.5%	-4.2%	+0.0%	+14.3%	+0.7%	-1.4%	+5.4%	+2.9%	+2.5%	-4.9%	-2.8%
	Los Angeles, CA	+5.9%	+4.9%	-1.0%	-4.3%	+10.5%	+4.3%	+2.1%	-7.5%	+3.9%	+4.1%	-2.7%	-4.3%
	Orange County, CA	-2.9%	+5.1%	-21.1%	+26.1%	+5.3%	+5.9%	-17.7%	+21.2%	-4.9%	+3.9%	-22.7%	+26.3%

Weekday Analysis

Mar 23 - 29, 2025

