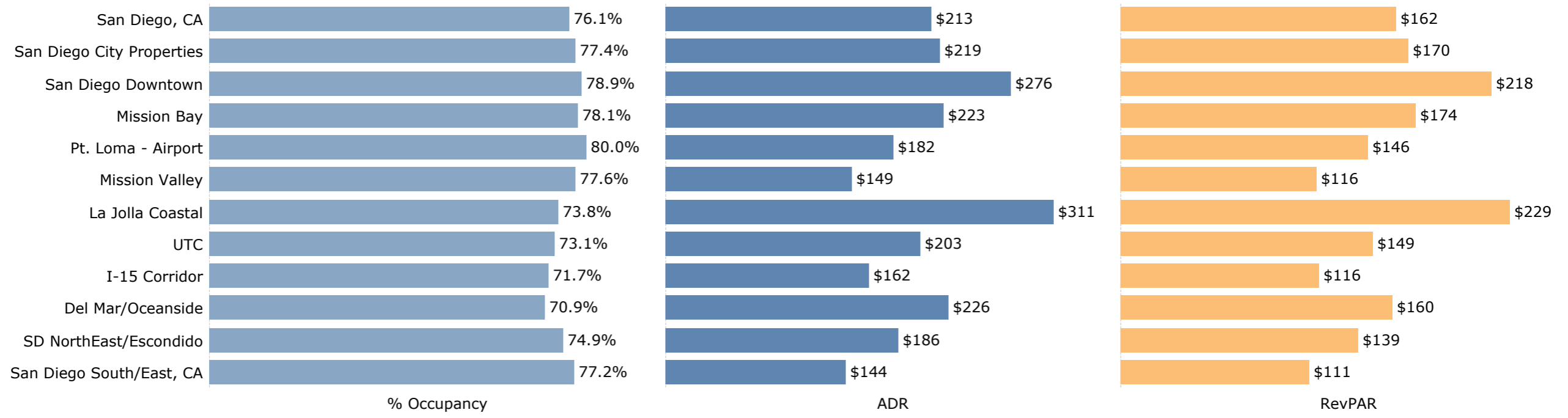


Weekly Hotel Performance Update

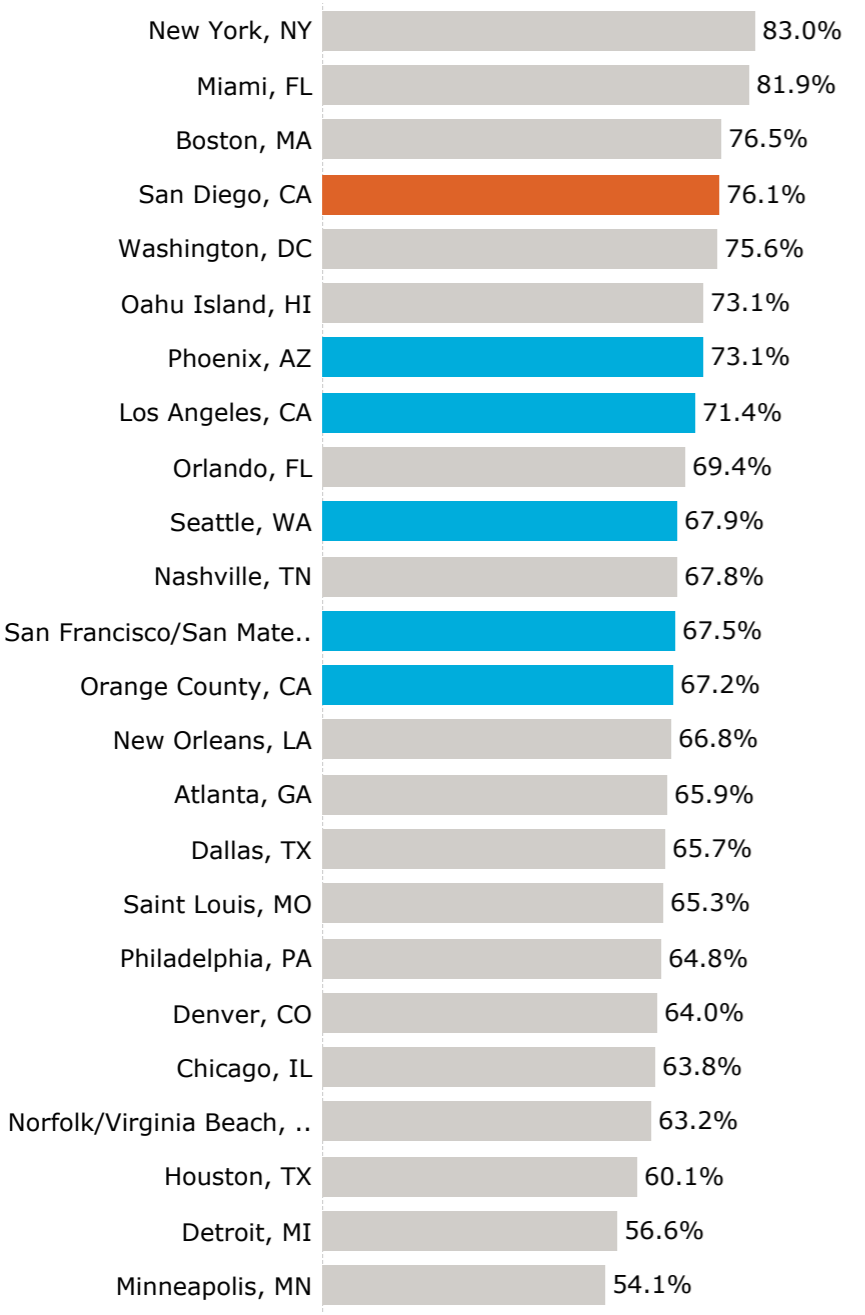
Mar 30 - Apr 5, 2025



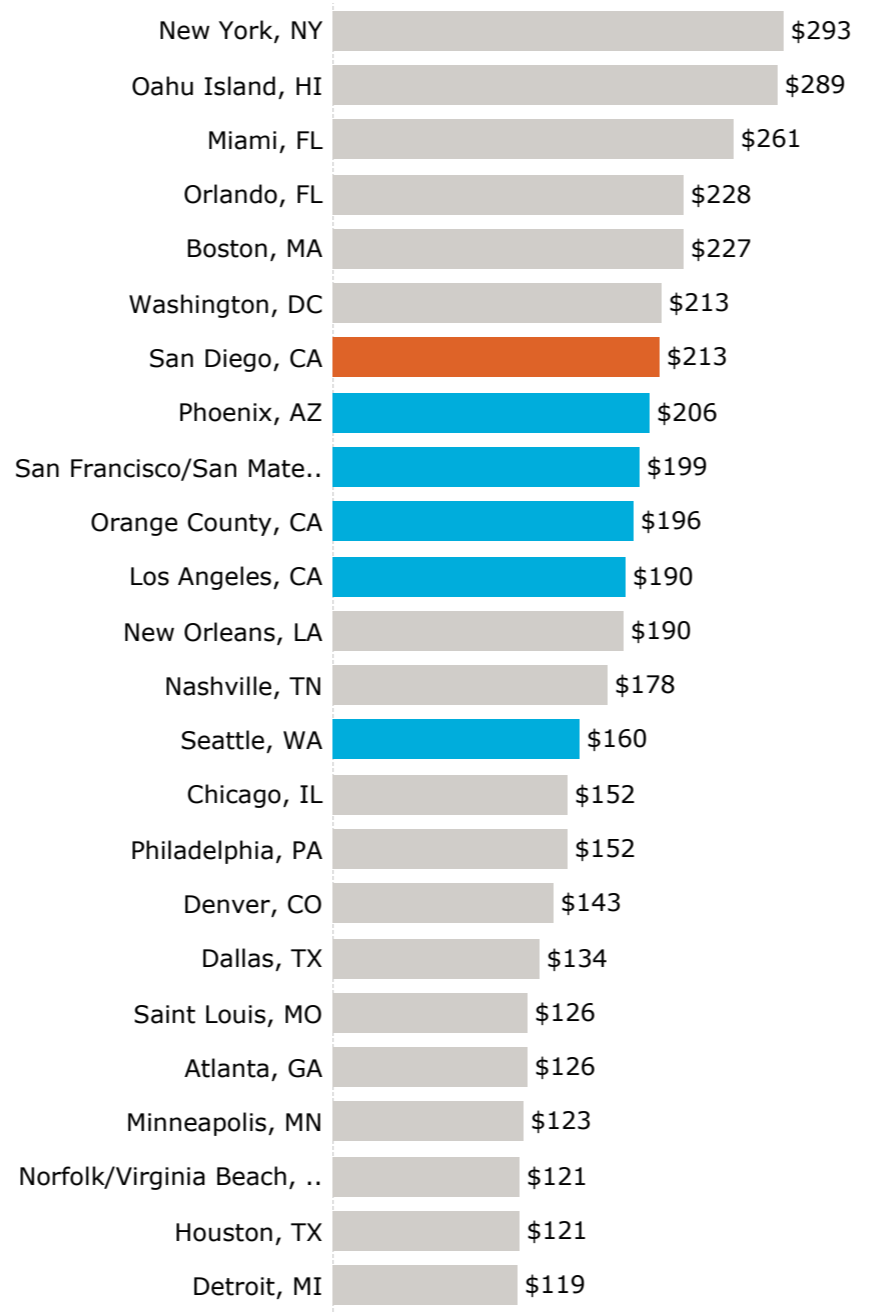
San Diego County Hotel Performance



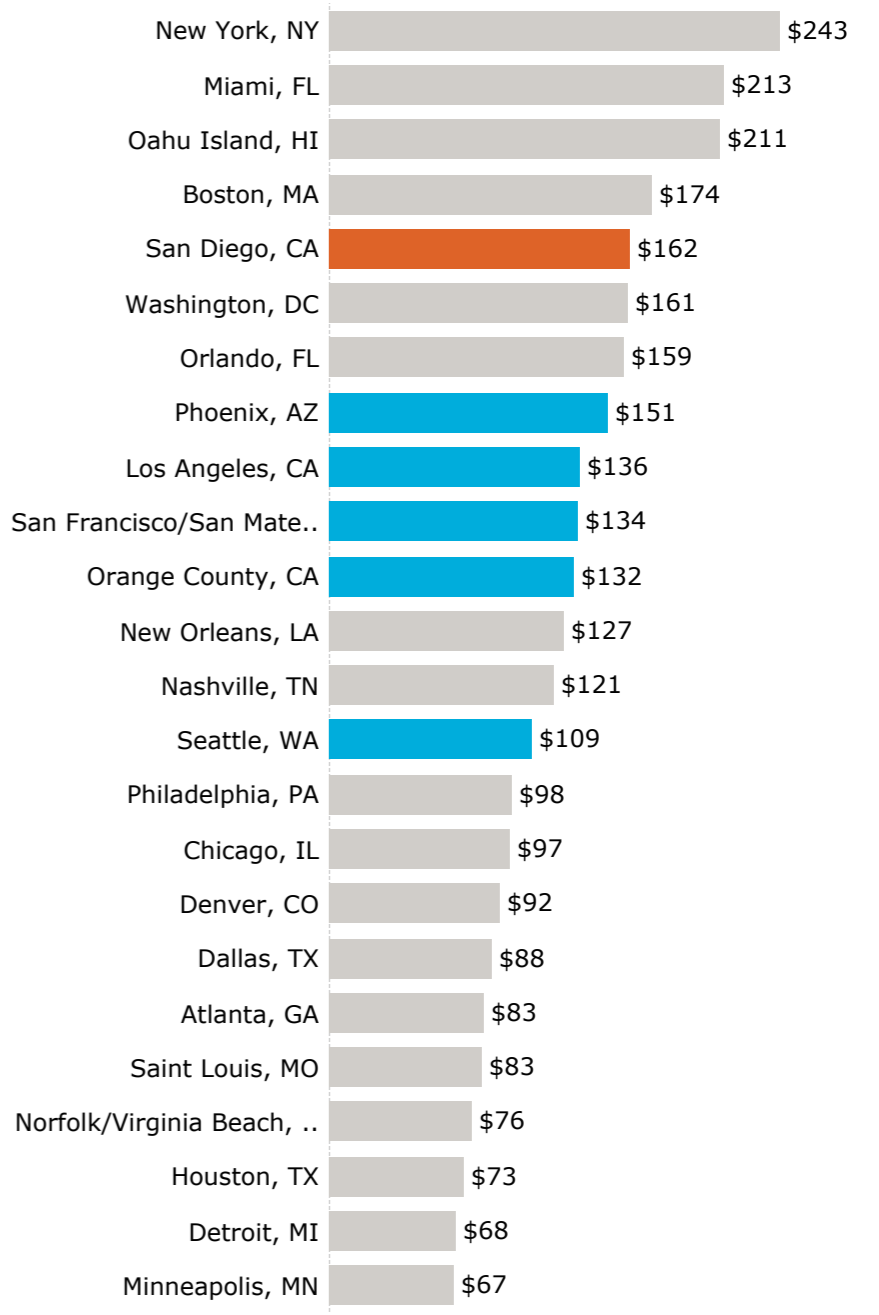
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

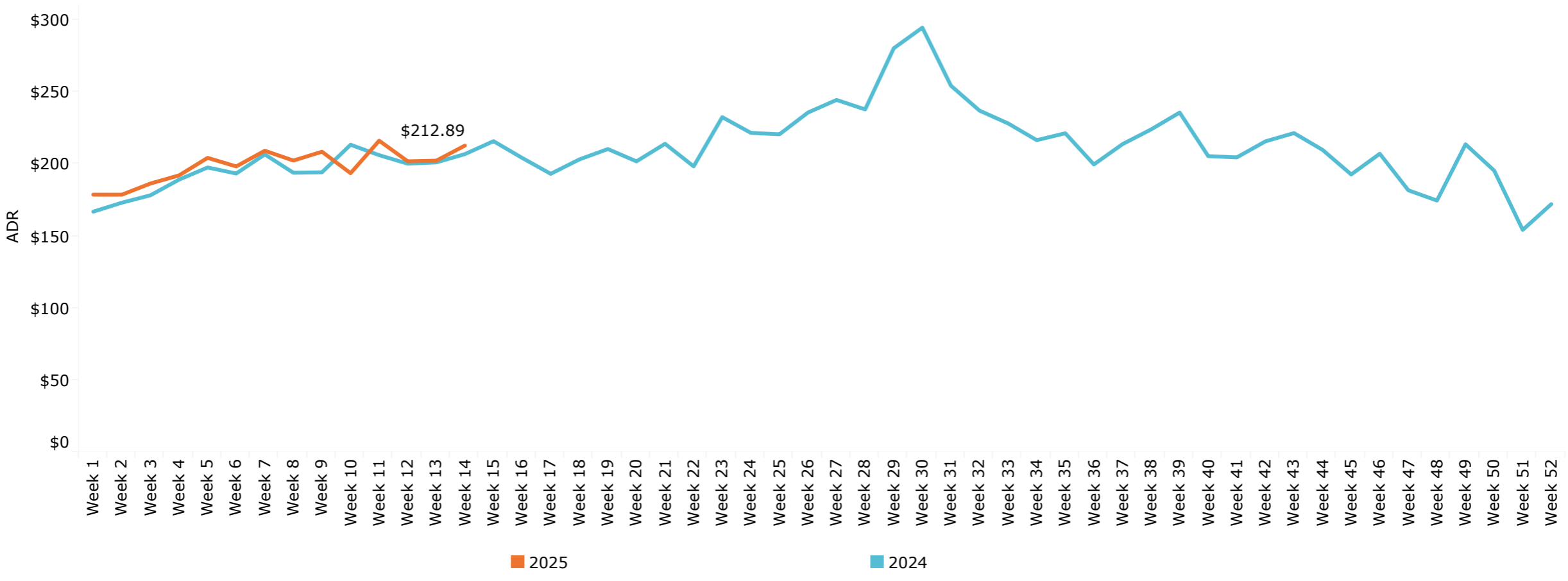
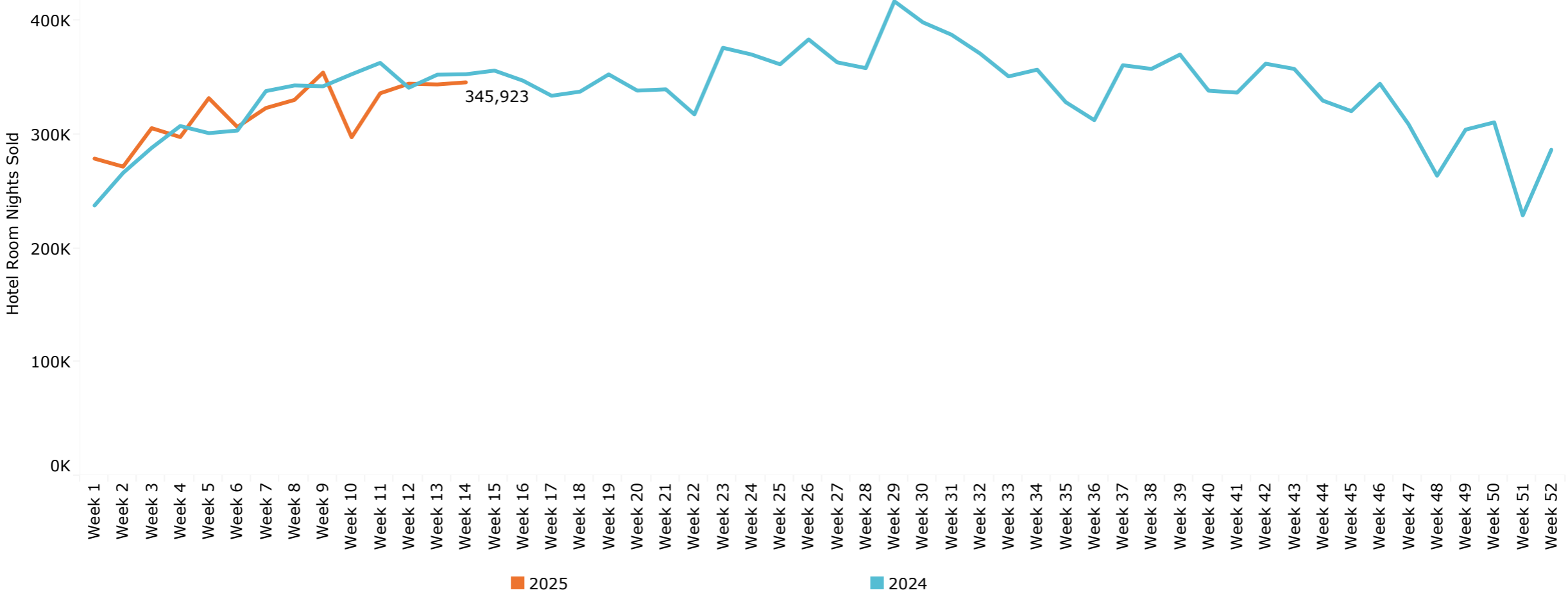


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Mar 30 - Apr 5, 2025



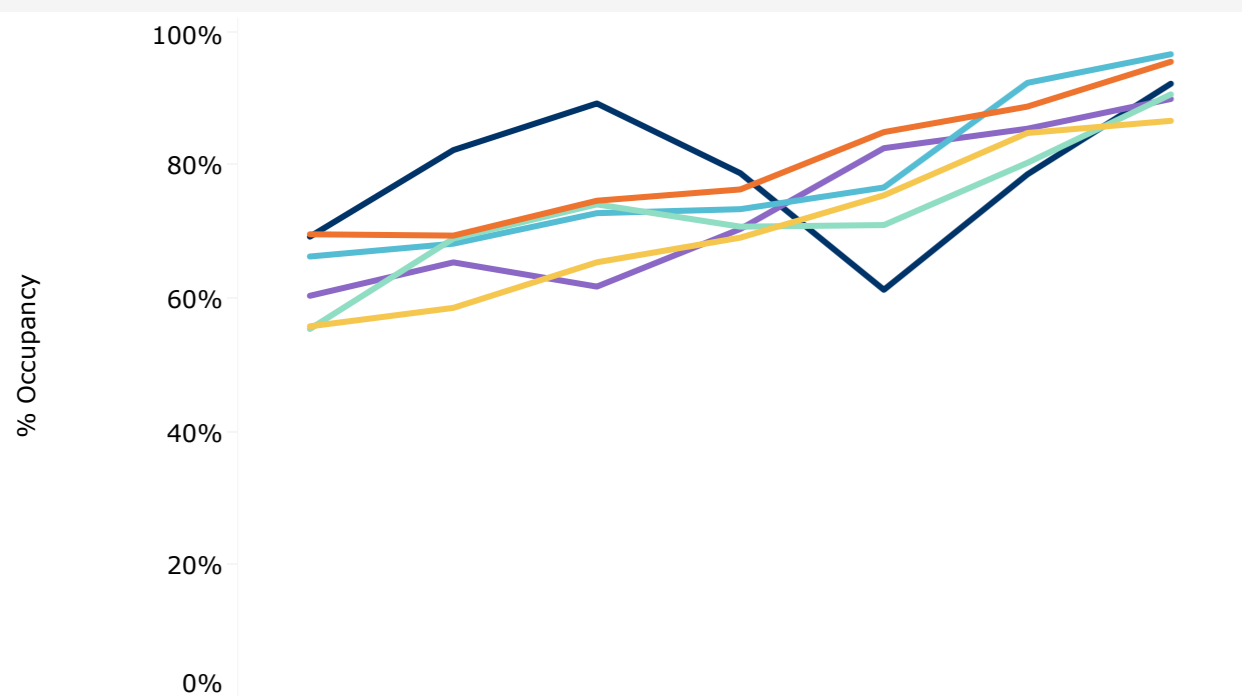
		Sun, March 30	Mon, March 31	Tue, April 1	Wed, April 2	Thu, April 3	Fri, April 4	Sat, April 5
San Diego City Properties	Demand	25,885	29,540	31,923	30,611	28,624	32,958	36,641
	% Occupancy	64.9%	74.0%	80.0%	76.7%	71.7%	82.6%	91.8%
	ADR	\$199.3	\$216.7	\$231.3	\$215.8	\$199.1	\$217.1	\$245.2
	RevPAR	\$129.3	\$160.4	\$185.0	\$165.5	\$142.8	\$179.3	\$225.1
San Diego Downtown	Demand	10,311	12,242	13,282	11,726	9,126	11,700	13,723
	% Occupancy	69.3%	82.3%	89.3%	78.8%	61.4%	78.7%	92.3%
	ADR	\$243.6	\$274.3	\$301.5	\$273.3	\$245.7	\$259.0	\$316.6
	RevPAR	\$168.9	\$225.7	\$269.3	\$215.5	\$150.7	\$203.8	\$292.1
Mission Valley	Demand	4,953	5,621	6,196	6,416	6,322	6,741	7,230
	% Occupancy	61.9%	70.3%	77.4%	80.2%	79.0%	84.3%	90.4%
	ADR	\$135.9	\$136.1	\$141.4	\$144.9	\$143.5	\$161.4	\$170.0
	RevPAR	\$84.2	\$95.6	\$109.5	\$116.2	\$113.4	\$136.0	\$153.6
Pt. Loma - Airport	Demand	3,170	3,161	3,399	3,476	3,867	4,041	4,347
	% Occupancy	69.7%	69.5%	74.7%	76.4%	85.0%	88.8%	95.6%
	ADR	\$167.2	\$168.5	\$174.8	\$174.3	\$180.2	\$190.5	\$208.0
	RevPAR	\$116.5	\$117.1	\$130.6	\$133.2	\$153.2	\$169.3	\$198.8
Mission Bay	Demand	2,102	2,163	2,308	2,327	2,430	2,927	3,063
	% Occupancy	66.4%	68.3%	72.9%	73.5%	76.7%	92.4%	96.7%
	ADR	\$218.2	\$215.2	\$221.5	\$208.5	\$191.7	\$234.9	\$254.9
	RevPAR	\$144.8	\$146.9	\$161.4	\$153.1	\$147.1	\$217.0	\$246.5
La Jolla Coastal	Demand	1,098	1,189	1,123	1,280	1,500	1,553	1,634
	% Occupancy	60.5%	65.5%	61.8%	70.5%	82.6%	85.5%	90.0%
	ADR	\$280.4	\$301.3	\$295.4	\$305.4	\$310.9	\$337.6	\$326.2
	RevPAR	\$169.5	\$197.2	\$182.6	\$215.2	\$256.8	\$288.7	\$293.5
UTC	Demand	2,307	2,871	3,084	2,945	2,955	3,343	3,770
	% Occupancy	55.5%	69.0%	74.2%	70.8%	71.1%	80.4%	90.7%
	ADR	\$183.5	\$201.6	\$223.0	\$219.9	\$202.7	\$194.5	\$195.7
	RevPAR	\$101.8	\$139.2	\$165.4	\$155.8	\$144.0	\$156.4	\$177.4
I-15 Corridor	Demand	966	1,255	1,411	1,300	1,232	1,388	1,585
	% Occupancy	53.1%	69.0%	77.5%	71.4%	67.7%	76.3%	87.1%
	ADR	\$148.7	\$170.0	\$165.3	\$153.6	\$151.5	\$170.1	\$170.5
	RevPAR	\$78.9	\$117.2	\$128.1	\$109.7	\$102.6	\$129.7	\$148.5
Del Mar/Oceanside	Demand	4,017	4,216	4,707	4,973	5,429	6,101	6,232
	% Occupancy	55.9%	58.7%	65.5%	69.2%	75.5%	84.9%	86.7%
	ADR	\$198.3	\$201.7	\$208.7	\$210.5	\$220.0	\$254.8	\$263.1
	RevPAR	\$110.8	\$118.3	\$136.6	\$145.7	\$166.2	\$216.3	\$228.1
San Diego South/East, CA	Demand	4,949	5,416	5,707	5,747	5,850	6,136	6,511
	% Occupancy	66.4%	72.6%	76.5%	77.1%	78.4%	82.3%	87.3%
	ADR	\$132.4	\$140.9	\$143.4	\$139.9	\$136.0	\$151.0	\$158.7
	RevPAR	\$87.9	\$102.4	\$109.7	\$107.8	\$106.7	\$124.2	\$138.5

Day of Week Occupancy and ADR Patterns by Region

Mar 30 - Apr 5, 2025

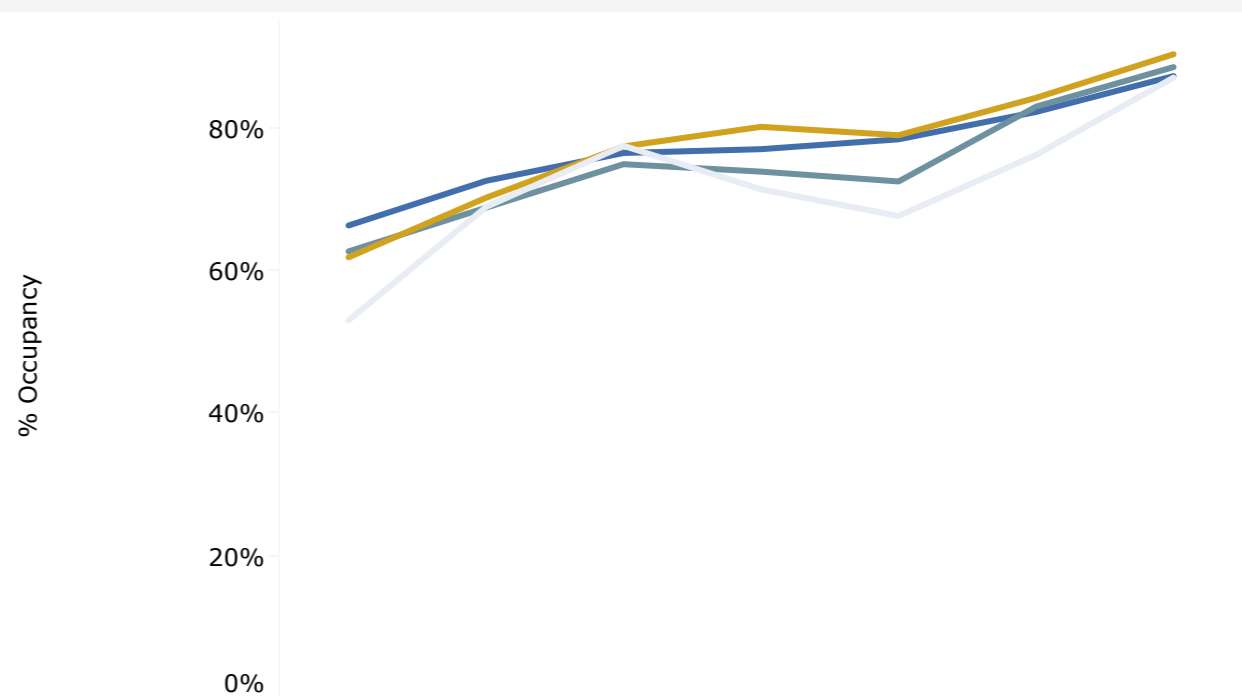


Occupancy By Weekday



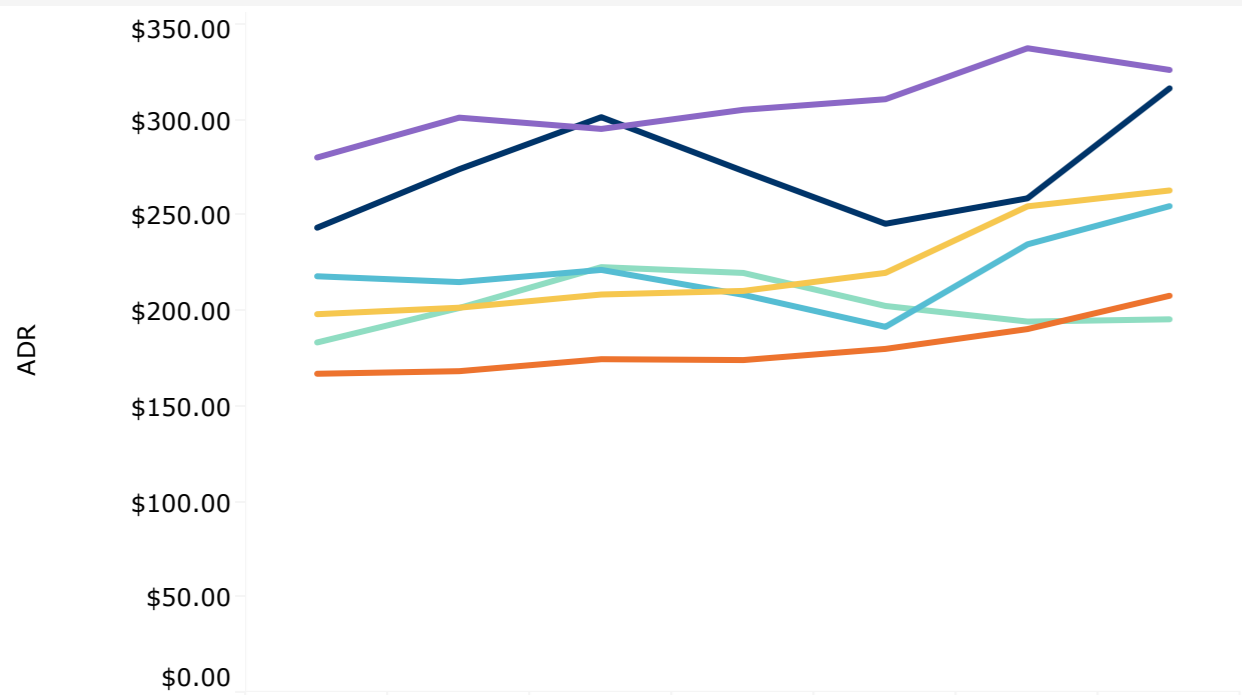
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	70%	69%	75%	76%	85%	89%	96%
Del Mar/Oceanside	56%	59%	65%	69%	76%	85%	87%
UTC	55%	69%	74%	71%	71%	80%	91%
Mission Bay	66%	68%	73%	73%	77%	92%	97%
La Jolla Coastal	60%	65%	62%	70%	83%	86%	90%
San Diego Downtown	69%	82%	89%	79%	61%	79%	92%

Occupancy By Weekday



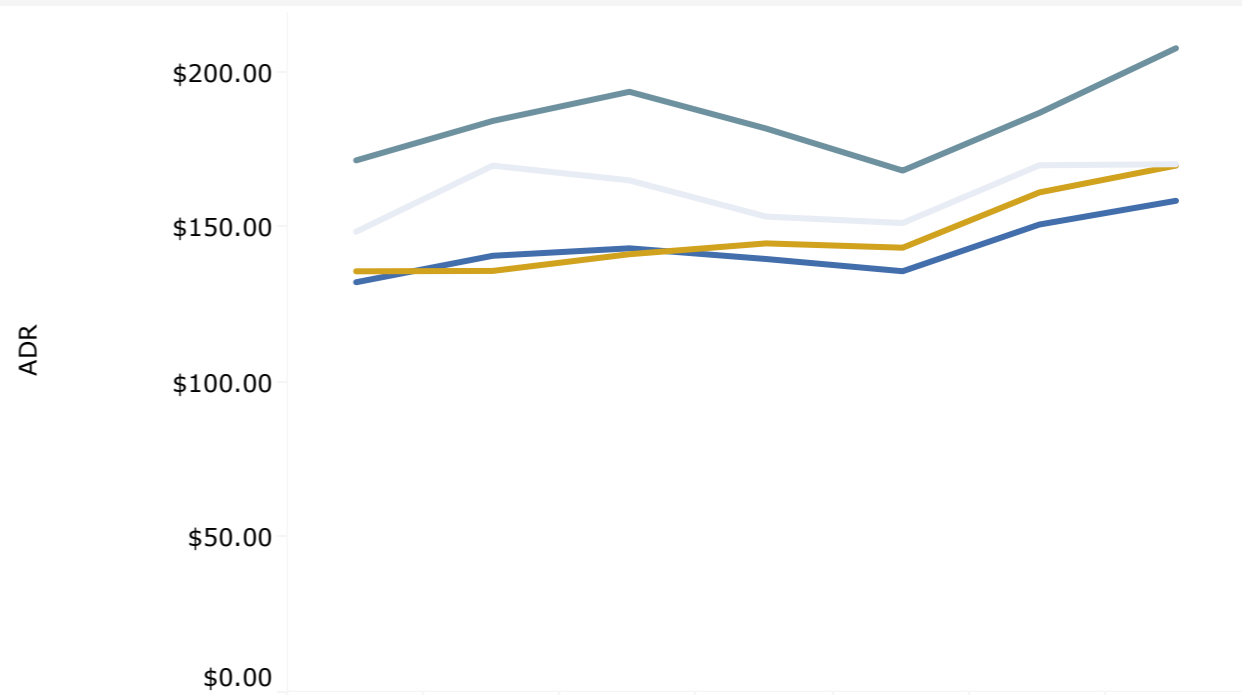
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	53%	69%	78%	71%	68%	76%	87%
Mission Valley	62%	70%	77%	80%	79%	84%	90%
San Diego South/East, CA	66%	73%	77%	77%	78%	82%	87%
SD NorthEast/Escondido	63%	69%	75%	74%	73%	83%	89%

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	\$167.16	\$168.51	\$174.78	\$174.32	\$180.17	\$190.55	\$207.99
Del Mar/Oceanside	\$198.35	\$201.74	\$208.65	\$210.54	\$219.98	\$254.82	\$263.13
UTC	\$183.54	\$201.59	\$222.99	\$219.94	\$202.66	\$194.48	\$195.67
Mission Bay	\$218.19	\$215.16	\$221.53	\$208.48	\$191.72	\$234.92	\$254.92
La Jolla Coastal	\$280.38	\$301.26	\$295.35	\$305.37	\$310.91	\$337.61	\$326.23
San Diego Downtown	\$243.62	\$274.26	\$301.51	\$273.30	\$245.68	\$259.02	\$316.61

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	\$148.71	\$170.00	\$165.25	\$153.59	\$151.50	\$170.12	\$170.47
Mission Valley	\$135.94	\$136.06	\$141.45	\$144.94	\$143.55	\$161.37	\$170.02
San Diego South/East, CA	\$132.42	\$140.95	\$143.35	\$139.91	\$135.97	\$151.02	\$158.67
SD NorthEast/Escondido	\$171.70	\$184.42	\$193.81	\$181.97	\$168.41	\$187.00	\$207.85

Competitive Set Weekly Performance

Last 4 Weeks



	Total Market				Group				Transient				
	Mar 30 - Apr 5, 2025	Mar 23 - 29, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 30 - Apr 5, 2025	Mar 23 - 29, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 30 - Apr 5, 2025	Mar 23 - 29, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	
% Occupancy	San Diego, CA	76.1%	75.9%	76.0%	74.2%	23.8%	18.7%	19.4%	22.3%	49.9%	54.8%	54.3%	49.6%
	San Francisco/San Mateo, CA	67.5%	66.2%	77.5%	63.7%	13.1%	12.4%	15.1%	12.1%	48.9%	48.4%	56.7%	46.1%
	Seattle, WA	67.9%	71.5%	67.0%	65.3%	13.6%	10.3%	13.0%	13.2%	51.2%	58.0%	50.8%	48.9%
	Phoenix, AZ	73.1%	76.1%	85.1%	81.9%	21.8%	18.6%	20.9%	23.1%	48.8%	55.0%	61.6%	56.0%
	Los Angeles, CA	71.4%	72.9%	77.5%	75.5%	11.2%	11.6%	13.1%	14.2%	55.2%	56.6%	59.5%	56.5%
	Orange County, CA	67.2%	71.8%	83.8%	74.4%	12.6%	14.4%	21.7%	15.4%	53.4%	56.2%	60.9%	57.7%
Occupancy YOY%	San Diego, CA	-3.4%	-3.3%	+0.6%	-7.7%	+18.9%	+37.7%	-3.7%	-7.7%	-12.0%	-12.4%	+1.7%	-8.2%
	San Francisco/San Mateo, CA	+13.0%	+8.7%	-0.5%	+6.8%	+40.6%	+66.2%	-11.1%	+34.7%	+9.1%	+0.5%	+1.7%	+1.3%
	Seattle, WA	+12.6%	+6.4%	-5.9%	-10.5%	+52.9%	+32.2%	+3.0%	-21.8%	+6.3%	+3.4%	-8.0%	-7.4%
	Phoenix, AZ	-5.7%	+4.2%	+1.7%	-4.9%	+8.7%	+42.8%	-13.9%	+0.8%	-12.0%	-5.1%	+7.4%	-8.0%
	Los Angeles, CA	+3.3%	+4.6%	+5.0%	-5.6%	+33.9%	+94.4%	+19.4%	+18.0%	-0.3%	-3.4%	+3.2%	-9.9%
	Orange County, CA	-4.1%	+4.5%	+15.2%	-8.1%	+15.5%	+60.2%	+25.2%	-31.6%	-8.2%	-4.2%	+12.0%	+0.6%
ADR	San Diego, CA	\$212.89	\$202.41	\$201.96	\$216.28	\$244.36	\$230.08	\$235.14	\$264.09	\$201.17	\$195.38	\$192.72	\$197.82
	San Francisco/San Mateo, CA	\$199.04	\$194.30	\$260.06	\$195.37	\$244.31	\$235.09	\$306.31	\$230.62	\$192.22	\$188.65	\$258.52	\$191.59
	Seattle, WA	\$160.04	\$158.39	\$157.28	\$155.75	\$184.61	\$169.52	\$179.91	\$179.26	\$156.06	\$158.65	\$154.08	\$152.07
	Phoenix, AZ	\$205.98	\$230.04	\$250.04	\$243.12	\$238.72	\$256.34	\$255.25	\$266.50	\$196.38	\$226.65	\$254.26	\$239.86
	Los Angeles, CA	\$189.98	\$196.44	\$199.42	\$199.13	\$210.42	\$212.82	\$218.64	\$216.84	\$189.64	\$197.36	\$199.72	\$199.26
	Orange County, CA	\$195.81	\$198.89	\$218.89	\$201.04	\$217.64	\$199.11	\$223.87	\$211.54	\$190.22	\$198.46	\$217.18	\$198.07
ADR YOY%	San Diego, CA	+3.0%	+0.6%	+0.9%	+5.0%	+15.5%	+3.7%	+4.7%	+12.0%	-3.0%	-1.8%	-0.4%	+1.2%
	San Francisco/San Mateo, CA	+10.2%	+8.3%	-2.1%	+3.6%	+10.4%	+17.2%	-0.2%	+6.2%	+9.2%	+5.4%	-1.9%	+2.3%
	Seattle, WA	+8.2%	+5.8%	-1.3%	-5.4%	+9.1%	+9.3%	+7.6%	+1.1%	+6.6%	+5.0%	-4.0%	-7.3%
	Phoenix, AZ	-13.2%	+5.5%	+1.5%	-4.2%	-6.3%	+14.3%	+0.7%	-1.4%	-16.6%	+2.9%	+2.5%	-4.9%
	Los Angeles, CA	+2.6%	+5.9%	+4.9%	-1.0%	+3.3%	+10.5%	+4.3%	+2.1%	+1.0%	+3.9%	+4.1%	-2.7%
	Orange County, CA	-6.6%	-2.9%	+5.1%	-21.1%	+7.9%	+5.3%	+5.9%	-17.7%	-10.6%	-4.9%	+3.9%	-22.7%

Weekday Analysis

Mar 30 - Apr 5, 2025

