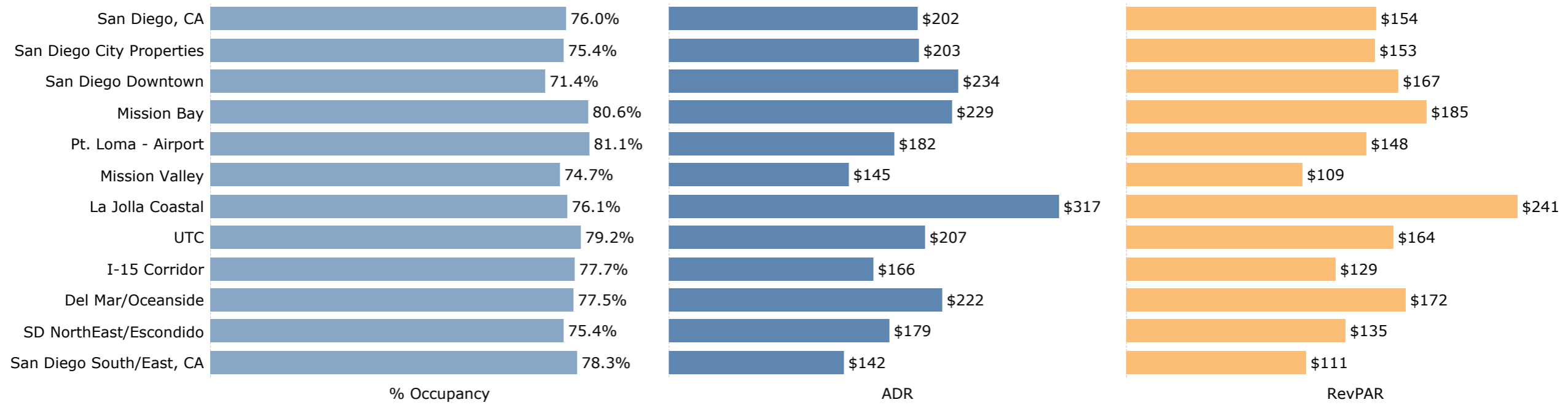


Weekly Hotel Performance Update

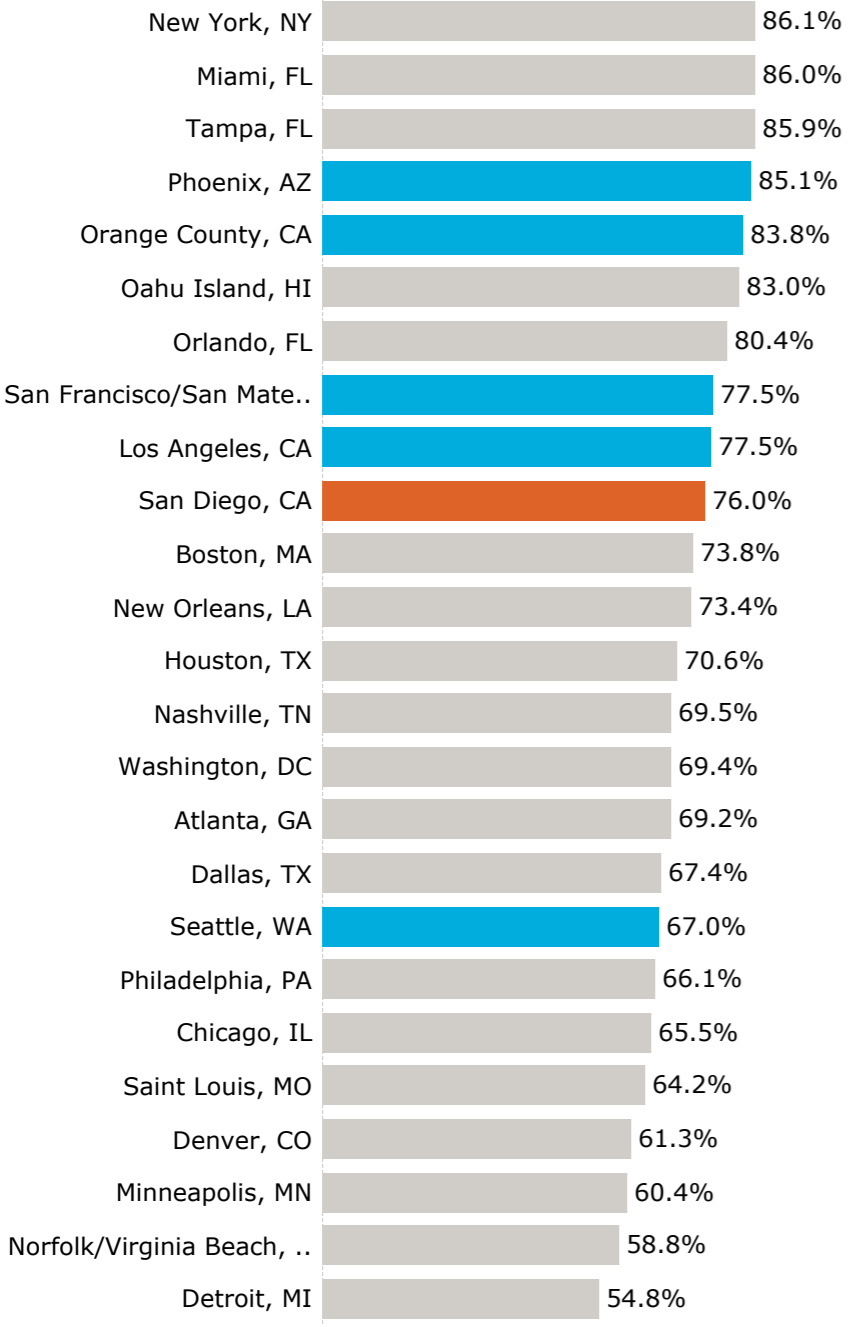
Mar 16 - 22, 2025



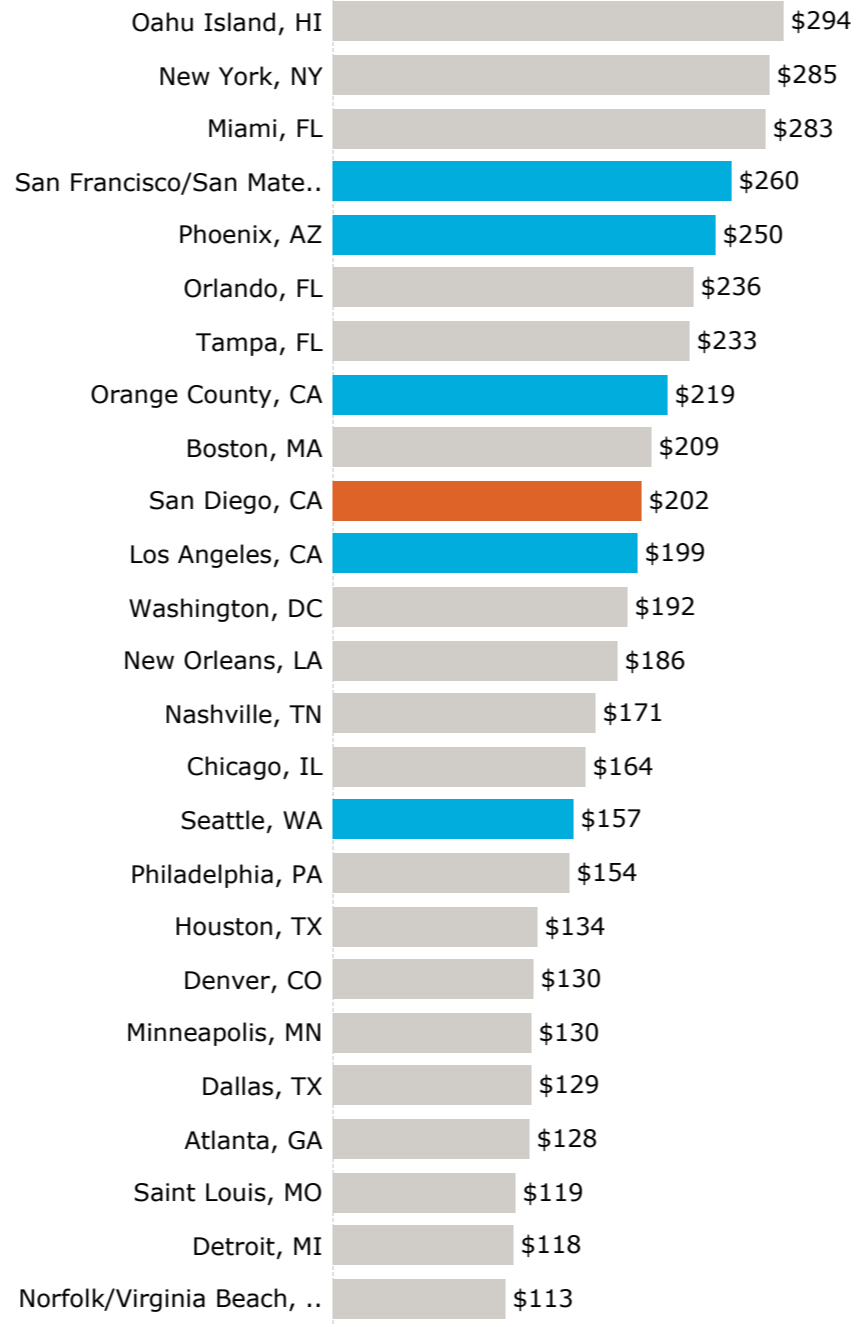
San Diego County Hotel Performance



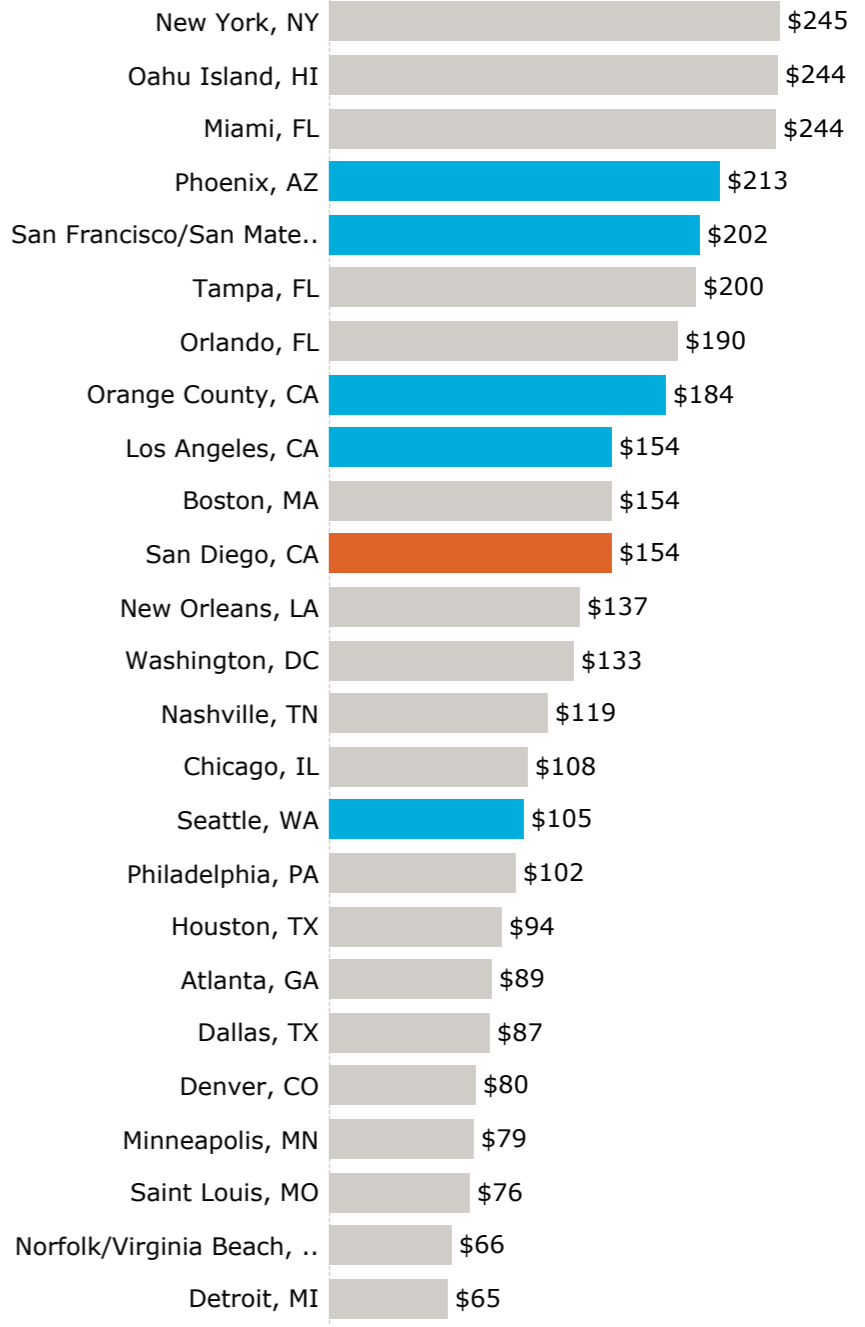
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

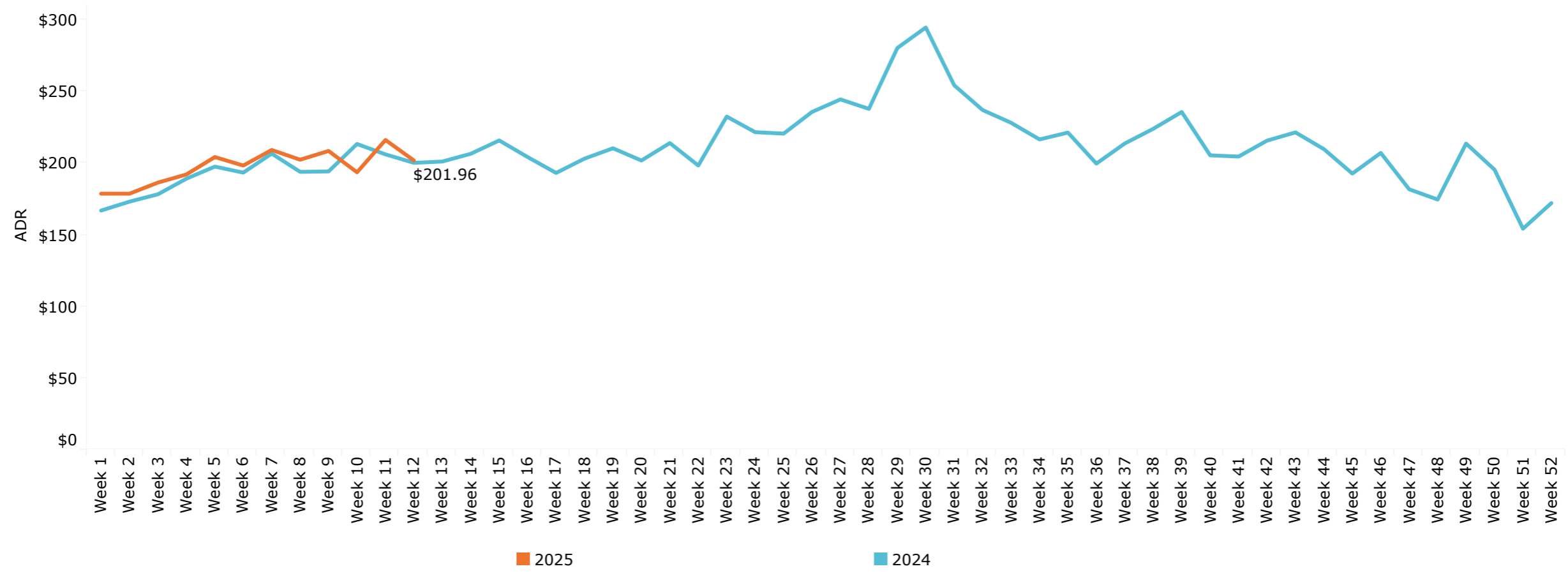
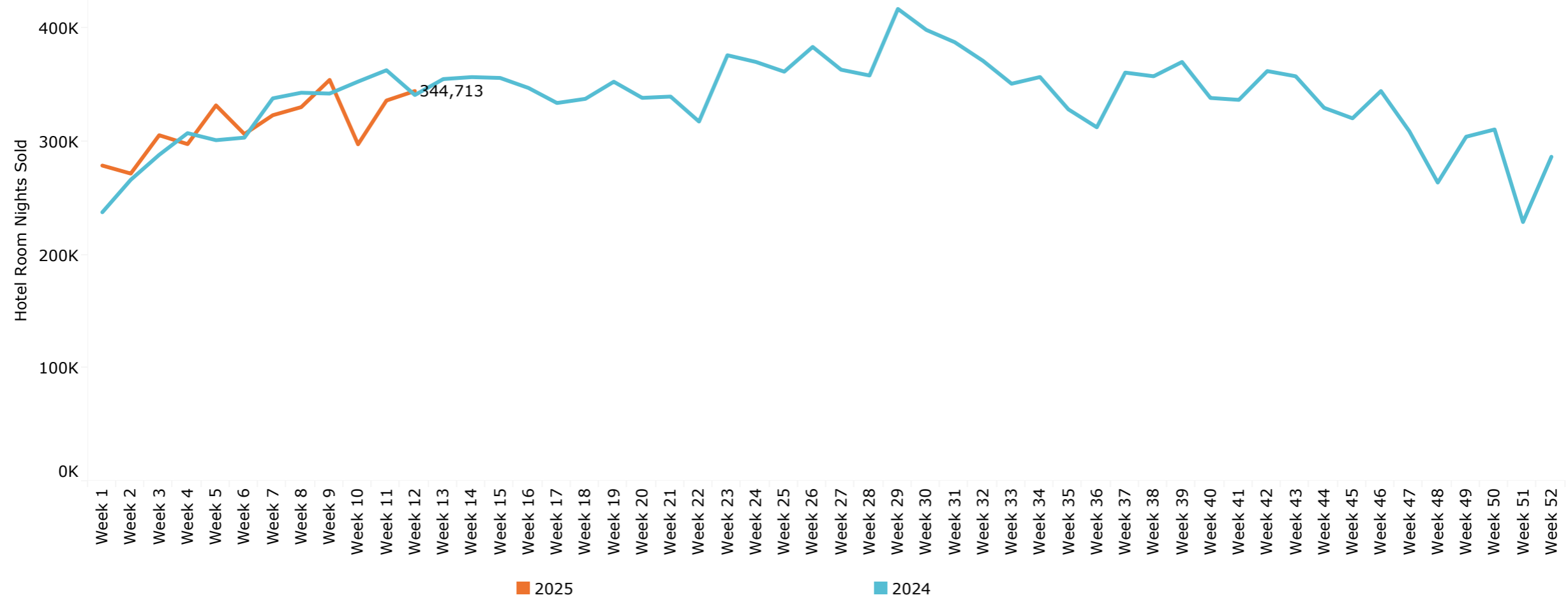


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Mar 16 - 22, 2025



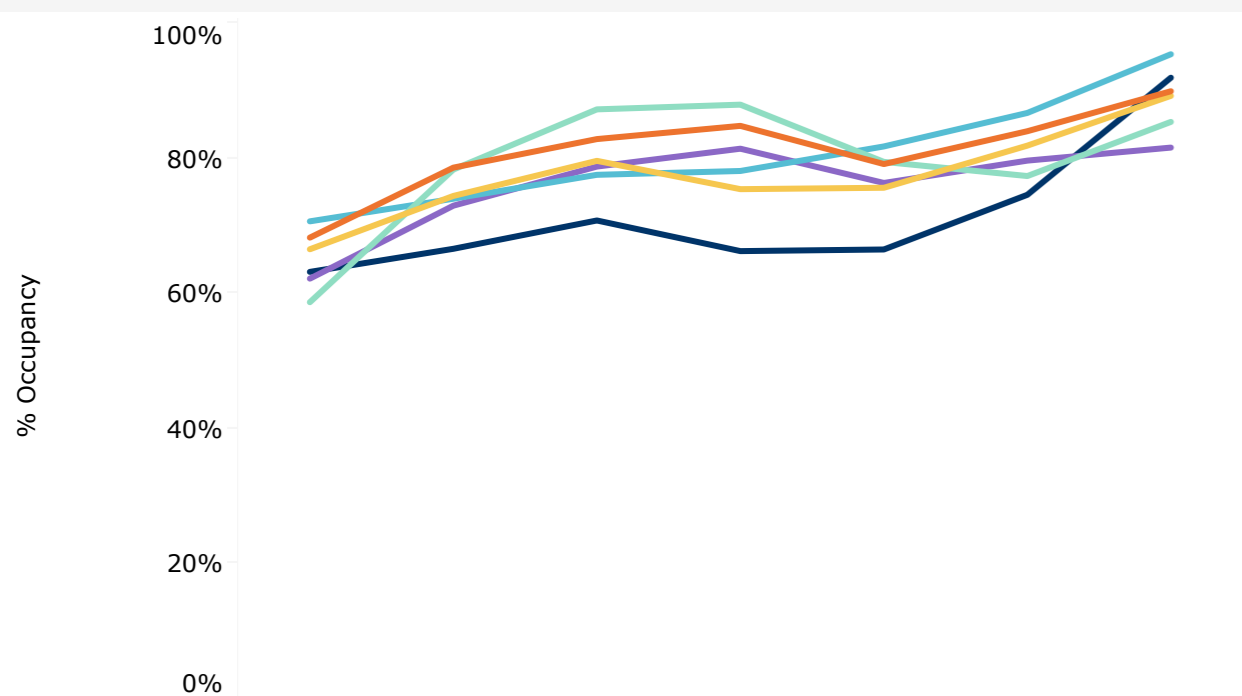
		Sun, March 16	Mon, March 17	Tue, March 18	Wed, March 19	Thu, March 20	Fri, March 21	Sat, March 22
San Diego City Properties	Demand	24,993	28,142	30,303	29,929	29,564	31,796	35,987
	% Occupancy	62.6%	70.5%	75.9%	75.0%	74.1%	79.7%	90.2%
	ADR	\$187.8	\$201.7	\$208.1	\$204.3	\$196.0	\$198.7	\$218.6
	RevPAR	\$117.6	\$142.2	\$158.0	\$153.2	\$145.2	\$158.3	\$197.1
San Diego Downtown	Demand	9,395	9,903	10,526	9,852	9,888	11,091	13,667
	% Occupancy	63.2%	66.6%	70.8%	66.2%	66.5%	74.6%	91.9%
	ADR	\$221.8	\$234.8	\$238.2	\$230.7	\$228.1	\$218.4	\$259.5
	RevPAR	\$140.1	\$156.4	\$168.6	\$152.8	\$151.6	\$162.8	\$238.5
Mission Valley	Demand	4,532	5,214	5,766	5,957	6,222	6,825	7,296
	% Occupancy	56.6%	65.2%	72.1%	74.5%	77.8%	85.3%	91.2%
	ADR	\$127.5	\$137.6	\$145.1	\$141.4	\$142.2	\$153.1	\$160.7
	RevPAR	\$72.2	\$89.7	\$104.6	\$105.3	\$110.6	\$130.6	\$146.6
Pt. Loma - Airport	Demand	3,104	3,575	3,767	3,856	3,599	3,820	4,089
	% Occupancy	68.2%	78.6%	82.8%	84.8%	79.1%	84.0%	89.9%
	ADR	\$159.7	\$183.3	\$194.0	\$195.7	\$176.1	\$180.0	\$182.4
	RevPAR	\$109.0	\$144.1	\$160.7	\$165.9	\$139.3	\$151.2	\$163.9
Mission Bay	Demand	2,238	2,344	2,456	2,474	2,589	2,746	3,021
	% Occupancy	70.6%	74.0%	77.5%	78.1%	81.7%	86.7%	95.4%
	ADR	\$216.9	\$215.6	\$219.3	\$220.3	\$217.6	\$245.6	\$260.5
	RevPAR	\$153.2	\$159.5	\$170.0	\$172.0	\$177.8	\$212.9	\$248.4
La Jolla Coastal	Demand	1,129	1,325	1,430	1,478	1,386	1,446	1,481
	% Occupancy	62.2%	73.0%	78.7%	81.4%	76.3%	79.6%	81.6%
	ADR	\$294.7	\$317.3	\$304.3	\$315.5	\$312.1	\$337.8	\$329.3
	RevPAR	\$183.2	\$231.5	\$239.6	\$256.8	\$238.2	\$269.0	\$268.5
UTC	Demand	2,440	3,256	3,626	3,655	3,303	3,216	3,549
	% Occupancy	58.7%	78.3%	87.2%	87.9%	79.4%	77.3%	85.4%
	ADR	\$180.2	\$212.9	\$237.0	\$233.3	\$200.4	\$186.2	\$189.7
	RevPAR	\$105.8	\$166.7	\$206.7	\$205.1	\$159.2	\$144.0	\$161.9
I-15 Corridor	Demand	1,085	1,443	1,585	1,478	1,411	1,370	1,533
	% Occupancy	59.6%	79.3%	87.1%	81.2%	77.5%	75.3%	84.2%
	ADR	\$146.5	\$161.2	\$164.8	\$164.7	\$164.8	\$176.1	\$176.9
	RevPAR	\$87.3	\$127.8	\$143.5	\$133.7	\$127.8	\$132.5	\$149.0
Del Mar/Oceanside	Demand	4,781	5,348	5,721	5,420	5,435	5,883	6,412
	% Occupancy	66.5%	74.4%	79.6%	75.4%	75.6%	81.8%	89.2%
	ADR	\$203.0	\$216.2	\$223.1	\$215.9	\$215.8	\$236.0	\$237.2
	RevPAR	\$135.1	\$160.9	\$177.6	\$162.8	\$163.2	\$193.2	\$211.6
San Diego South/East, CA	Demand	5,176	5,593	5,737	5,805	5,758	6,150	6,654
	% Occupancy	69.4%	75.0%	76.9%	77.8%	77.2%	82.5%	89.2%
	ADR	\$133.9	\$140.1	\$141.9	\$140.2	\$136.8	\$143.9	\$152.1
	RevPAR	\$92.9	\$105.0	\$109.2	\$109.2	\$105.6	\$118.6	\$135.7

Day of Week Occupancy and ADR Patterns by Region

Mar 16 - 22, 2025

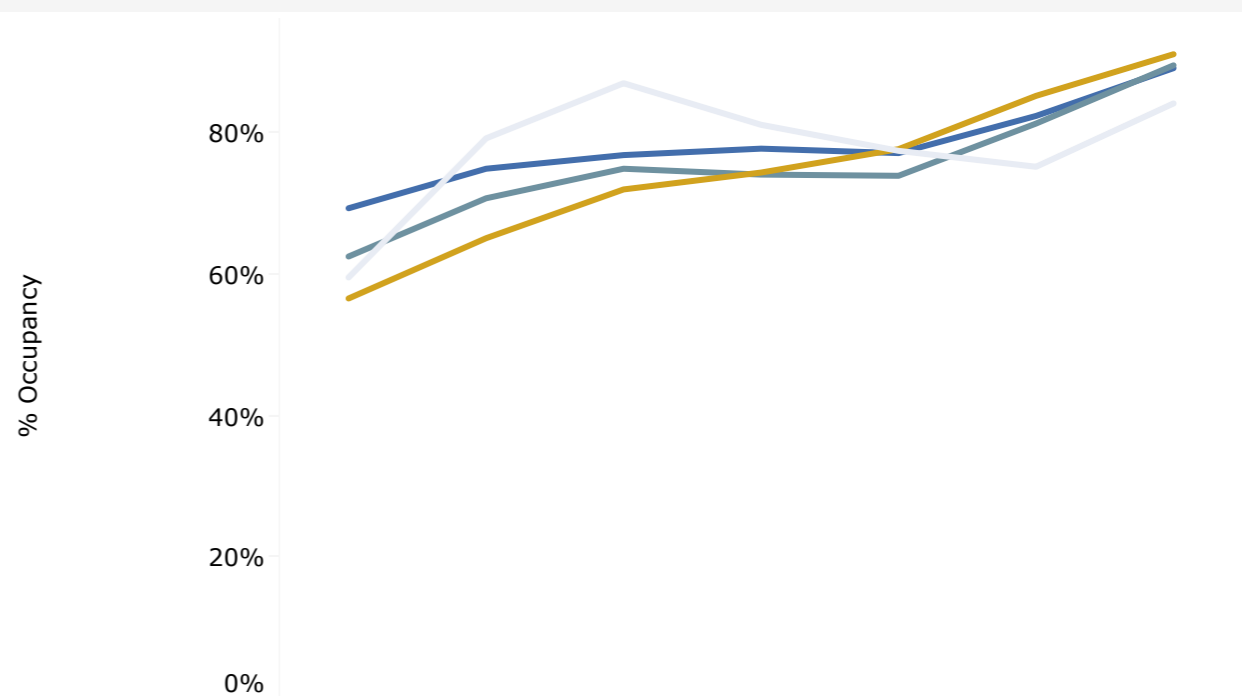


Occupancy By Weekday



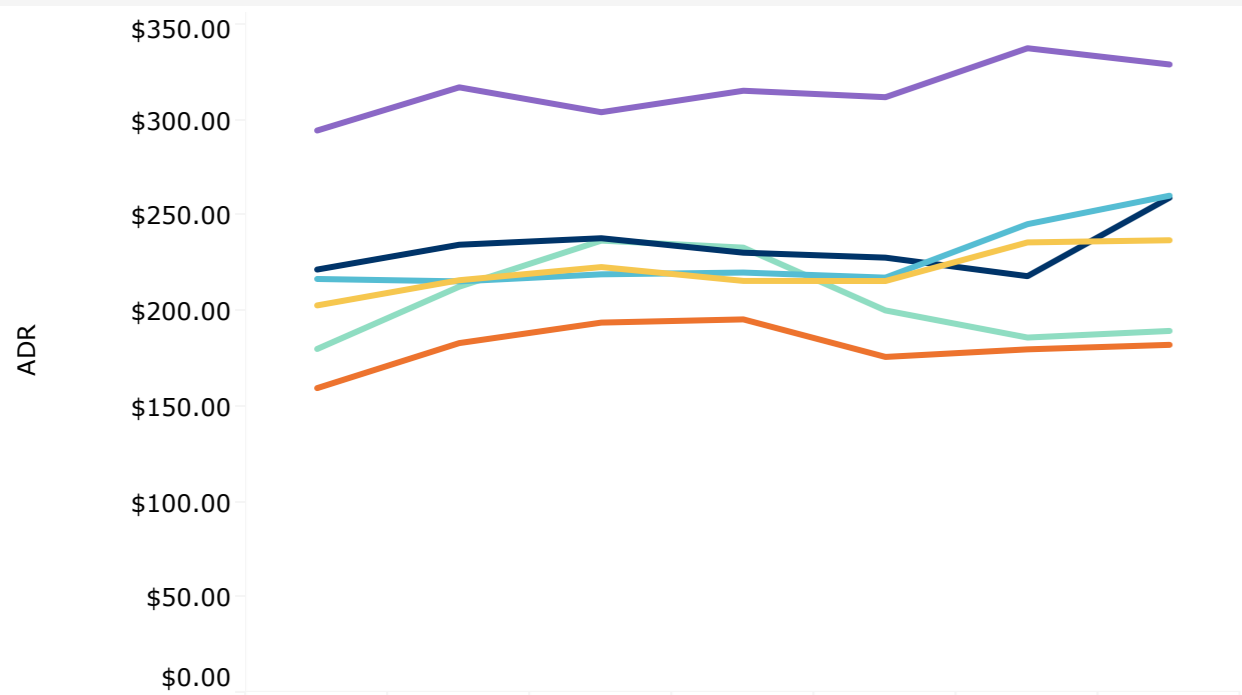
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	68%	79%	83%	85%	79%	84%	90%
Del Mar/Oceanside	67%	74%	80%	75%	76%	82%	89%
UTC	59%	78%	87%	88%	79%	77%	85%
Mission Bay	71%	74%	78%	78%	82%	87%	95%
La Jolla Coastal	62%	73%	79%	81%	76%	80%	82%
San Diego Downtown	63%	67%	71%	66%	66%	75%	92%

Occupancy By Weekday



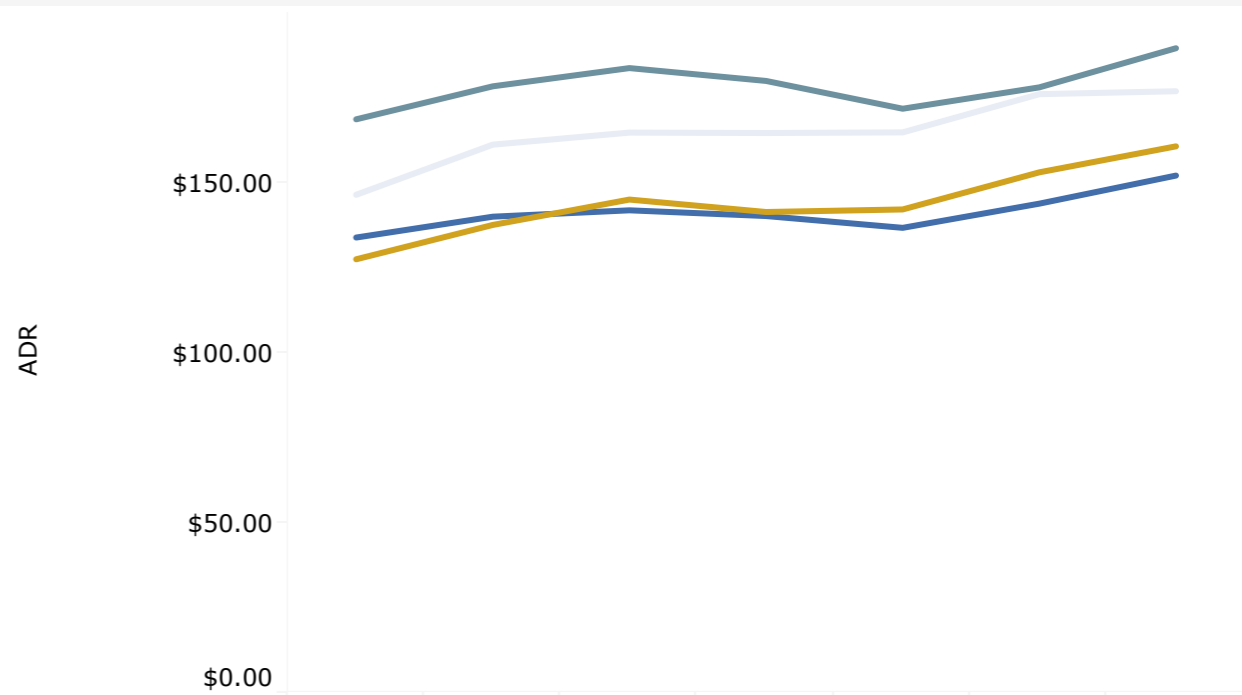
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	60%	79%	87%	81%	78%	75%	84%
Mission Valley	57%	65%	72%	74%	78%	85%	91%
San Diego South/East, CA	69%	75%	77%	78%	77%	82%	89%
SD NorthEast/Escondido	63%	71%	75%	74%	74%	81%	90%

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	\$159.71	\$183.30	\$194.04	\$195.72	\$176.06	\$180.03	\$182.39
Del Mar/Oceanside	\$203.04	\$216.24	\$223.13	\$215.88	\$215.83	\$236.05	\$237.18
UTC	\$180.21	\$212.86	\$236.99	\$233.31	\$200.42	\$186.21	\$189.68
Mission Bay	\$216.89	\$215.64	\$219.33	\$220.26	\$217.59	\$245.61	\$260.52
La Jolla Coastal	\$294.67	\$317.30	\$304.26	\$315.51	\$312.13	\$337.78	\$329.26
San Diego Downtown	\$221.83	\$234.83	\$238.24	\$230.67	\$228.07	\$218.36	\$259.52

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	\$146.49	\$161.23	\$164.77	\$164.65	\$164.84	\$176.07	\$176.93
Mission Valley	\$127.52	\$137.62	\$145.09	\$141.43	\$142.18	\$153.09	\$160.74
San Diego South/East, CA	\$133.92	\$140.05	\$141.92	\$140.24	\$136.77	\$143.88	\$152.14
SD NorthEast/Escondido	\$168.67	\$178.38	\$183.74	\$179.97	\$171.79	\$178.08	\$189.58

Competitive Set Weekly Performance

Last 4 Weeks



	Total Market				Group				Transient				
	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 2 - 8, 2025	Feb 23 - Mar 1, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 2 - 8, 2025	Feb 23 - Mar 1, 2025	Mar 16 - 22, 2025	Mar 9 - 15, 2025	Mar 2 - 8, 2025	Feb 23 - Mar 1, 2025	
% Occupancy	San Diego, CA	74.7%	73.2%	64.7%	78.2%	26.2%	29.0%	27.1%	40.4%	46.1%	42.0%	35.3%	35.7%
	San Francisco/San Mateo, CA	75.3%	63.2%	65.2%	65.4%	17.1%	14.6%	17.8%	20.4%	51.9%	42.5%	41.6%	39.2%
	Seattle, WA	67.0%	67.6%	66.2%	59.4%	17.3%	19.5%	18.6%	12.8%	46.0%	44.1%	43.5%	42.7%
	Phoenix, AZ	83.4%	79.8%	83.0%	86.7%	28.4%	32.5%	42.6%	45.5%	52.0%	44.3%	37.6%	38.6%
	Los Angeles, CA	80.1%	77.4%	75.3%	78.2%	16.9%	17.7%	16.8%	19.6%	57.4%	54.0%	53.2%	53.0%
	Orange County, CA	81.1%	73.7%	73.0%	71.8%	28.3%	22.5%	29.0%	28.8%	50.8%	49.2%	42.2%	40.5%
Occupancy YOY%	San Diego, CA	+3.7%	-4.9%	-13.5%	+9.8%	-0.1%	-7.1%	-25.9%	+32.7%	+5.3%	-3.7%	-3.9%	-7.8%
	San Francisco/San Mateo, CA	-2.1%	+11.3%	-0.4%	+4.8%	-14.2%	+46.8%	+15.6%	+25.5%	-0.2%	+1.8%	-7.4%	-4.7%
	Seattle, WA	-9.0%	-12.0%	+1.7%	-10.7%	-0.2%	-24.9%	+23.8%	-28.1%	-12.6%	-6.4%	-6.6%	-5.8%
	Phoenix, AZ	+2.4%	-5.5%	-0.2%	+4.7%	-14.5%	-1.2%	+5.3%	+5.9%	+12.5%	-10.2%	-7.6%	+1.8%
	Los Angeles, CA	+7.1%	-5.7%	-4.6%	+2.2%	+21.6%	+10.8%	-13.1%	+9.6%	+3.5%	-11.1%	-2.0%	-1.3%
	Orange County, CA	+7.0%	-8.7%	+0.8%	+2.0%	+11.7%	-19.0%	+17.8%	+9.7%	+3.3%	-4.6%	-9.3%	-5.3%
ADR	San Diego, CA	\$278.36	\$303.86	\$266.73	\$282.03	\$291.36	\$335.75	\$298.19	\$292.70	\$276.47	\$287.81	\$248.73	\$275.75
	San Francisco/San Mateo, CA	\$340.68	\$251.28	\$278.99	\$264.74	\$372.51	\$274.30	\$293.24	\$281.19	\$350.00	\$254.95	\$287.61	\$269.52
	Seattle, WA	\$213.51	\$211.93	\$211.90	\$200.92	\$229.49	\$222.79	\$219.55	\$207.16	\$212.77	\$213.11	\$214.34	\$203.66
	Phoenix, AZ	\$391.21	\$372.20	\$379.56	\$362.27	\$355.02	\$365.96	\$379.87	\$353.10	\$425.70	\$391.92	\$396.58	\$388.11
	Los Angeles, CA	\$284.68	\$283.84	\$285.48	\$291.97	\$282.75	\$285.80	\$282.52	\$280.65	\$296.07	\$294.12	\$296.60	\$306.82
	Orange County, CA	\$314.85	\$291.66	\$355.20	\$275.61	\$292.03	\$270.34	\$326.92	\$266.97	\$329.16	\$302.52	\$376.78	\$283.58
ADR YOY%	San Diego, CA	-1.0%	+4.4%	-10.3%	+5.3%	+2.0%	+12.3%	+0.3%	+5.5%	-2.5%	-1.2%	-17.8%	+3.8%
	San Francisco/San Mateo, CA	-1.3%	+6.5%	+1.4%	+3.9%	+0.8%	+5.7%	-2.6%	+6.5%	-0.6%	+6.8%	+3.4%	+3.0%
	Seattle, WA	-0.4%	-5.4%	+1.3%	-1.6%	+10.0%	+0.8%	+4.5%	+4.0%	-3.9%	-8.2%	+0.3%	-3.5%
	Phoenix, AZ	+3.3%	-5.3%	+1.5%	+2.4%	+1.7%	-2.1%	+5.6%	+3.1%	+3.8%	-5.7%	-0.4%	+3.2%
	Los Angeles, CA	+2.7%	-3.5%	-6.6%	+0.9%	+0.0%	+0.2%	-8.7%	-0.2%	+3.1%	-4.4%	-6.6%	+1.0%
	Orange County, CA	+3.5%	-19.9%	+23.1%	+4.9%	+8.2%	-17.3%	+21.0%	-6.3%	+1.1%	-22.4%	+25.0%	+12.3%

Weekday Analysis

Mar 16 - 22, 2025

