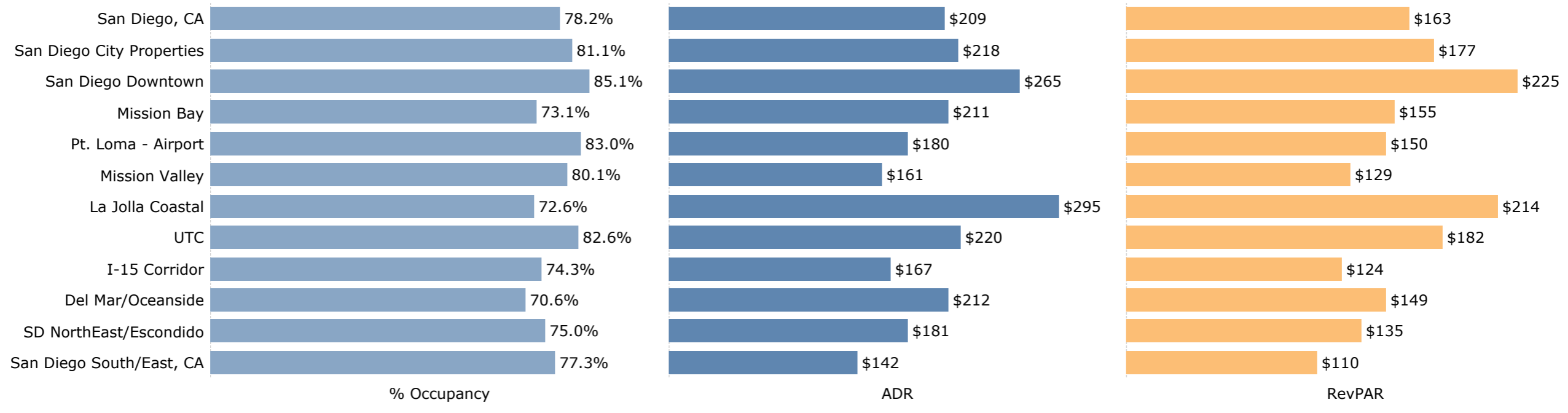


Weekly Hotel Performance Update

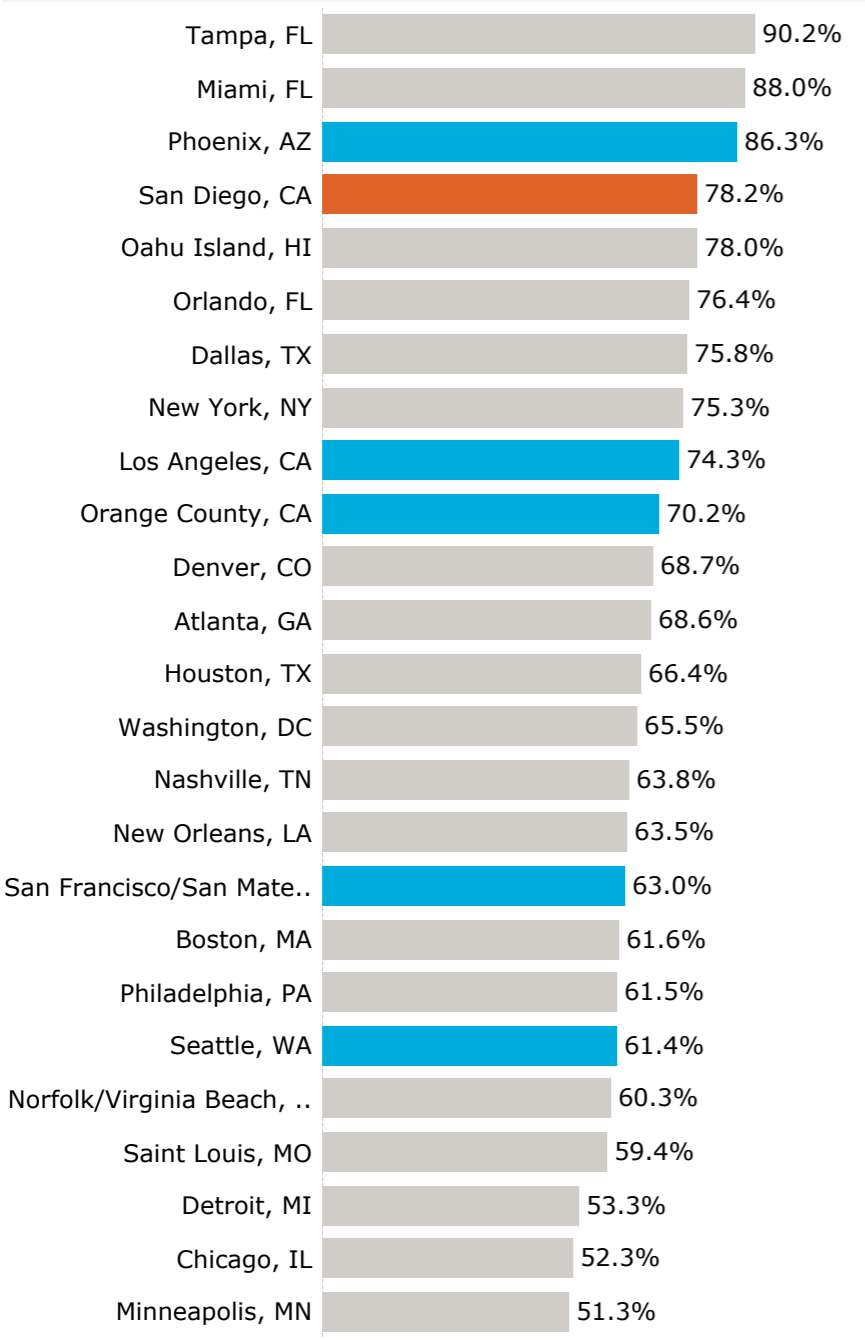
Feb 23 - Mar 1, 2025



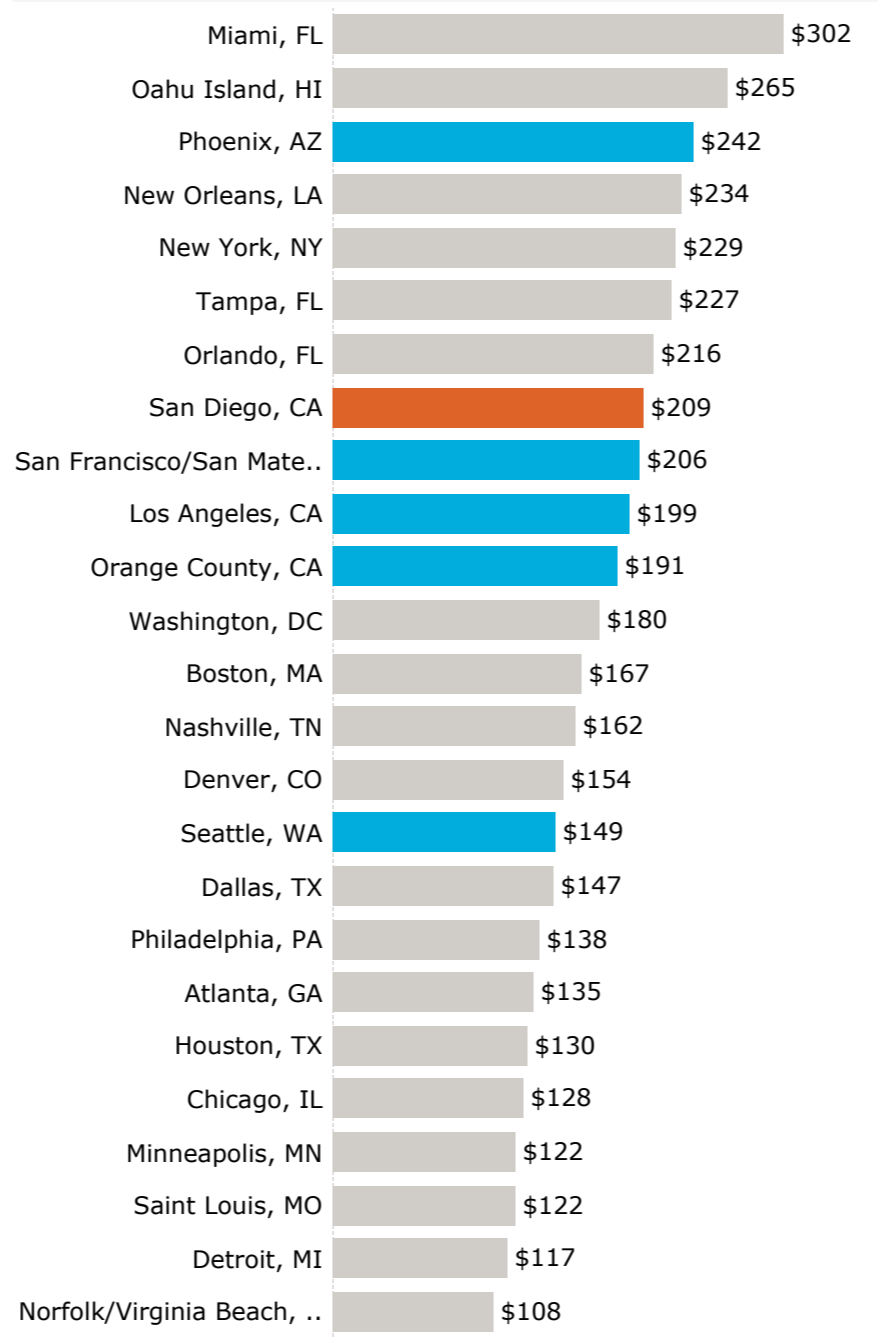
San Diego County Hotel Performance



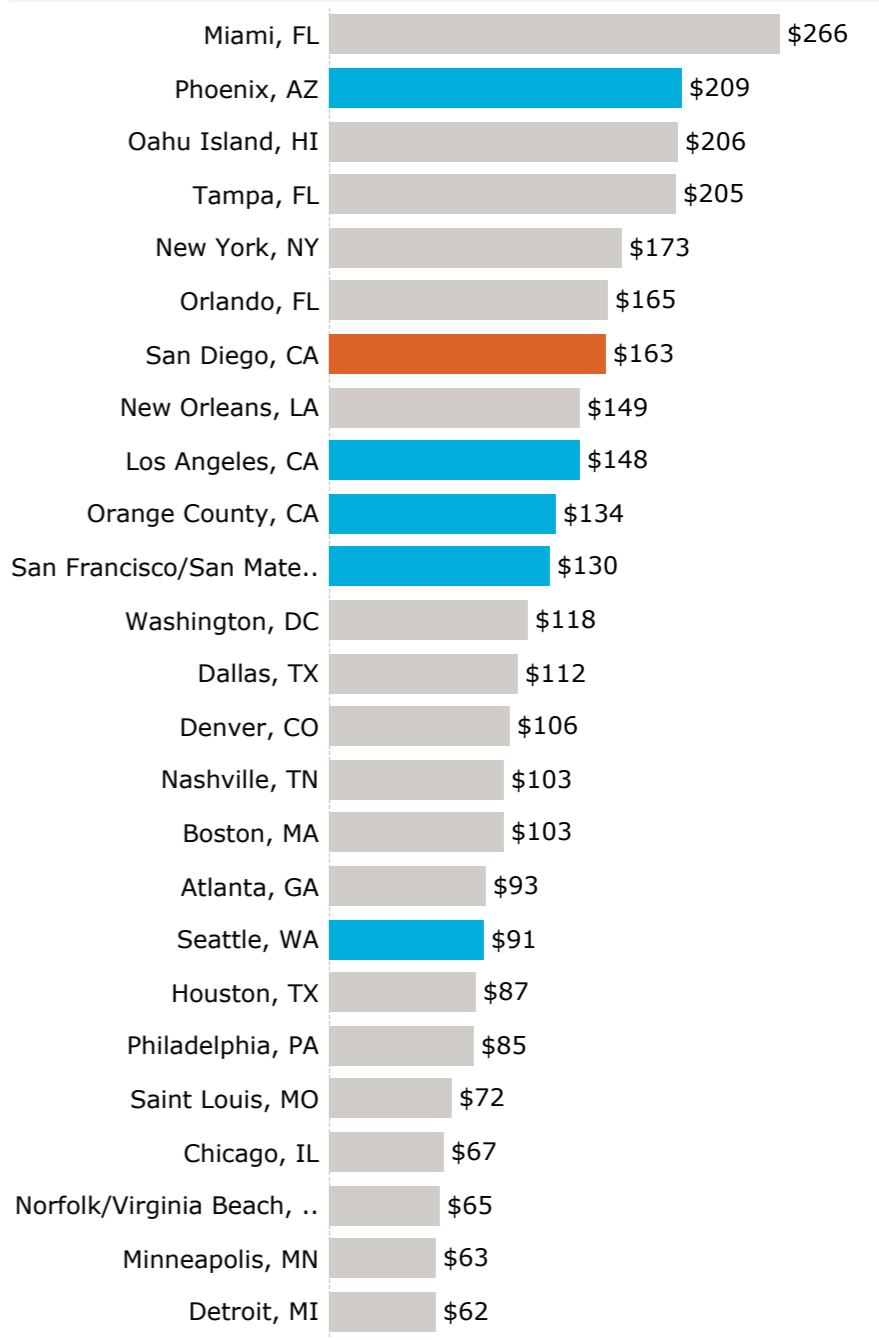
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

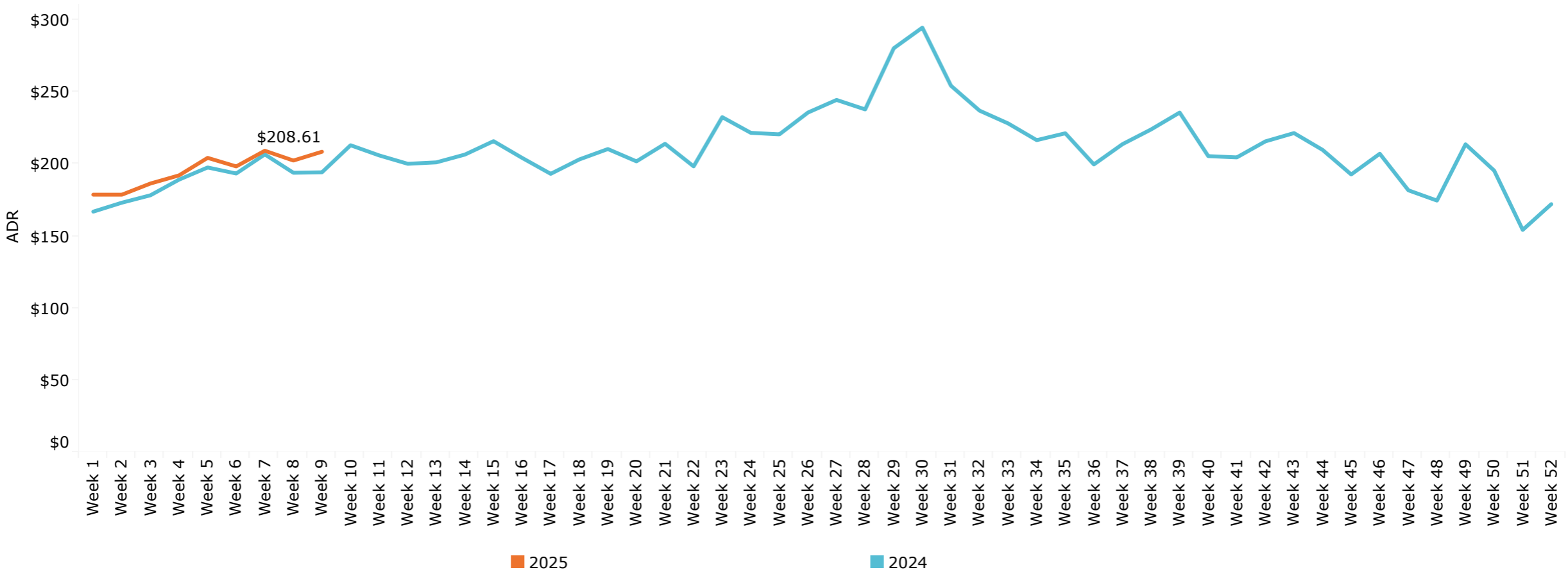
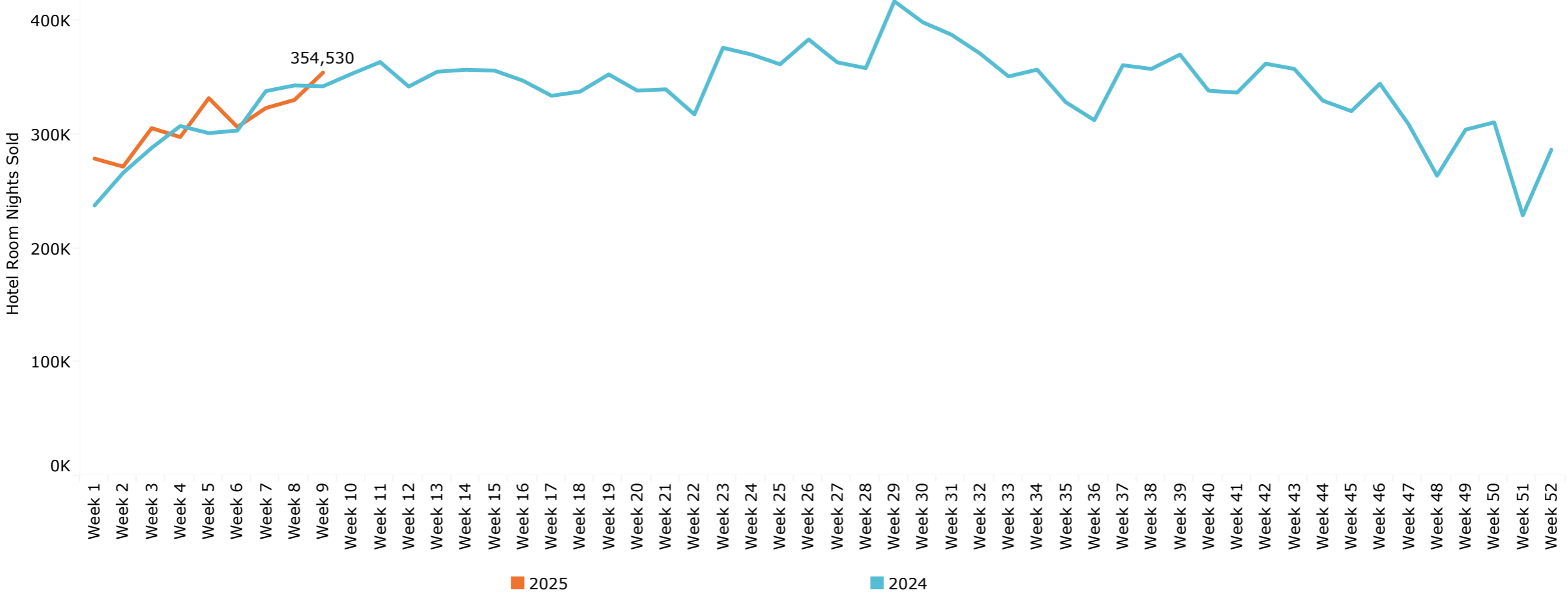


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Feb 23 - Mar 1, 2025



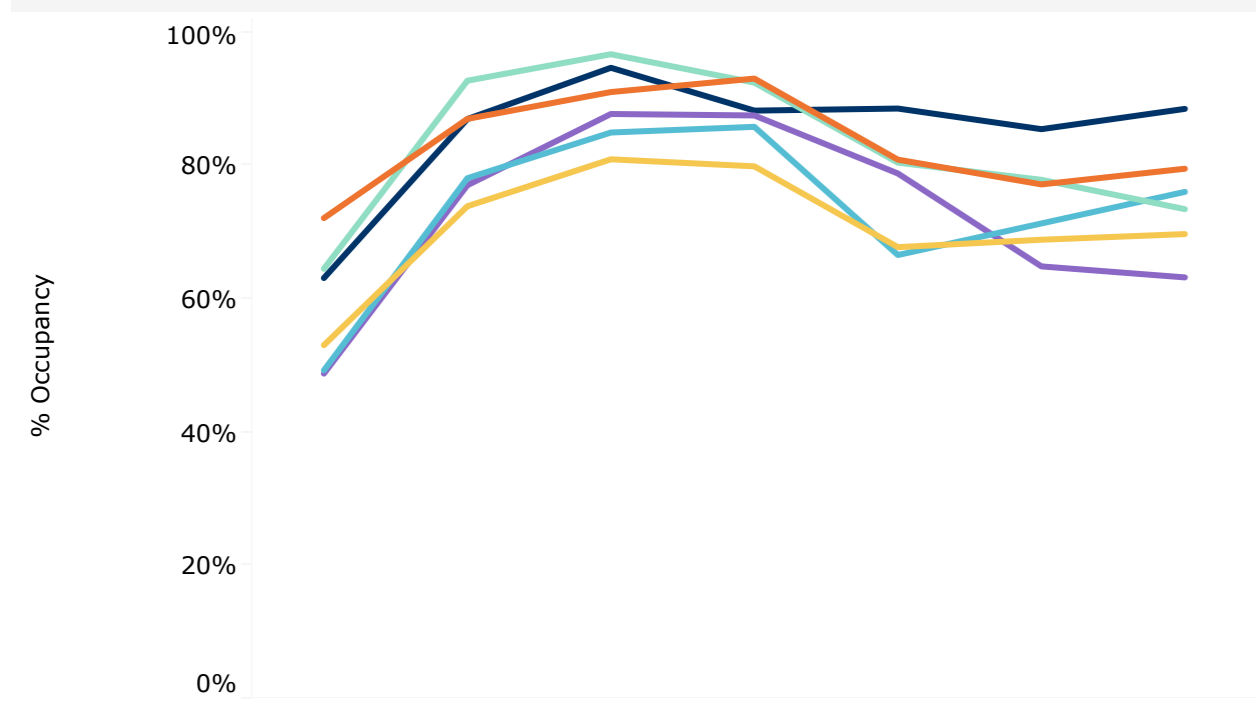
		Sun, February 23	Mon, February 24	Tue, February 25	Wed, February 26	Thu, February 27	Fri, February 28	Sat, March 1
San Diego City Properties	Demand	24,938	33,320	36,098	35,580	33,232	31,857	31,628
	% Occupancy	62.5%	83.5%	90.4%	89.1%	83.2%	79.8%	79.2%
	ADR	\$191.5	\$221.1	\$235.0	\$229.4	\$216.0	\$213.4	\$212.7
	RevPAR	\$119.6	\$184.5	\$212.5	\$204.4	\$179.8	\$170.3	\$168.5
San Diego Downtown	Demand	9,392	12,941	14,085	13,129	13,175	12,715	13,168
	% Occupancy	63.1%	87.0%	94.7%	88.2%	88.5%	85.4%	88.5%
	ADR	\$225.6	\$268.4	\$282.5	\$270.1	\$263.9	\$263.7	\$268.1
	RevPAR	\$142.4	\$233.4	\$267.4	\$238.3	\$233.7	\$225.3	\$237.2
Mission Valley	Demand	5,051	6,069	6,768	7,218	6,937	6,658	6,135
	% Occupancy	63.1%	75.9%	84.6%	90.2%	86.7%	83.2%	76.7%
	ADR	\$144.7	\$154.9	\$169.4	\$180.9	\$169.9	\$157.3	\$141.8
	RevPAR	\$91.4	\$117.5	\$143.3	\$163.2	\$147.3	\$130.9	\$108.7
Pt. Loma - Airport	Demand	3,280	3,957	4,140	4,232	3,679	3,510	3,617
	% Occupancy	72.1%	87.0%	91.0%	93.0%	80.9%	77.2%	79.5%
	ADR	\$167.6	\$189.3	\$191.6	\$192.4	\$175.6	\$173.1	\$166.3
	RevPAR	\$120.9	\$164.7	\$174.4	\$179.0	\$142.0	\$133.6	\$132.2
Mission Bay	Demand	1,561	2,474	2,691	2,718	2,109	2,259	2,409
	% Occupancy	49.3%	78.1%	84.9%	85.8%	66.6%	71.3%	76.0%
	ADR	\$194.7	\$211.2	\$219.5	\$223.0	\$200.1	\$207.4	\$213.8
	RevPAR	\$95.9	\$165.0	\$186.4	\$191.3	\$133.2	\$147.9	\$162.6
La Jolla Coastal	Demand	886	1,399	1,593	1,589	1,431	1,178	1,148
	% Occupancy	48.8%	77.0%	87.7%	87.5%	78.8%	64.9%	63.2%
	ADR	\$259.5	\$293.0	\$310.1	\$303.8	\$283.1	\$301.6	\$300.7
	RevPAR	\$126.6	\$225.7	\$272.0	\$265.8	\$223.1	\$195.7	\$190.1
UTC	Demand	2,682	3,855	4,020	3,843	3,344	3,237	3,054
	% Occupancy	64.5%	92.7%	96.7%	92.4%	80.4%	77.8%	73.4%
	ADR	\$205.7	\$227.3	\$258.6	\$250.4	\$202.6	\$192.7	\$184.1
	RevPAR	\$132.7	\$210.7	\$250.0	\$231.4	\$162.9	\$150.0	\$135.2
I-15 Corridor	Demand	1,120	1,567	1,644	1,658	1,387	1,134	951
	% Occupancy	61.5%	86.1%	90.3%	91.1%	76.2%	62.3%	52.3%
	ADR	\$161.0	\$167.1	\$173.7	\$173.2	\$160.9	\$170.1	\$160.7
	RevPAR	\$99.1	\$143.8	\$156.9	\$157.8	\$122.6	\$106.0	\$84.0
Del Mar/Oceanside	Demand	3,813	5,311	5,817	5,741	4,870	4,950	5,011
	% Occupancy	53.0%	73.9%	80.9%	79.9%	67.8%	68.9%	69.7%
	ADR	\$192.0	\$214.1	\$224.1	\$214.6	\$197.4	\$212.0	\$219.6
	RevPAR	\$101.8	\$158.2	\$181.4	\$171.4	\$133.7	\$146.0	\$153.1
San Diego South/East, CA	Demand	4,771	5,690	5,974	6,101	5,939	6,035	5,901
	% Occupancy	63.9%	76.2%	80.0%	81.7%	79.5%	80.8%	79.0%
	ADR	\$129.8	\$144.5	\$149.4	\$144.7	\$139.1	\$143.2	\$144.2
	RevPAR	\$82.9	\$110.1	\$119.5	\$118.3	\$110.6	\$115.8	\$113.9

Day of Week Occupancy and ADR Patterns by Region

Feb 23 - Mar 1, 2025

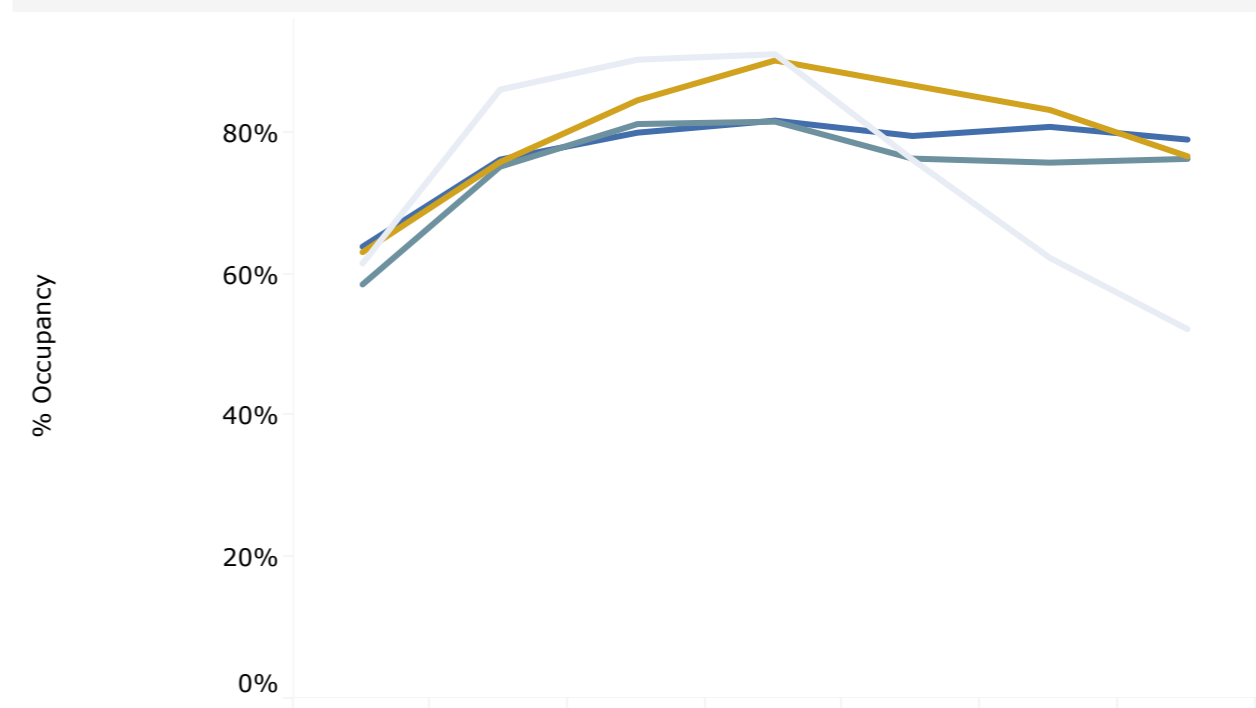


Occupancy By Weekday



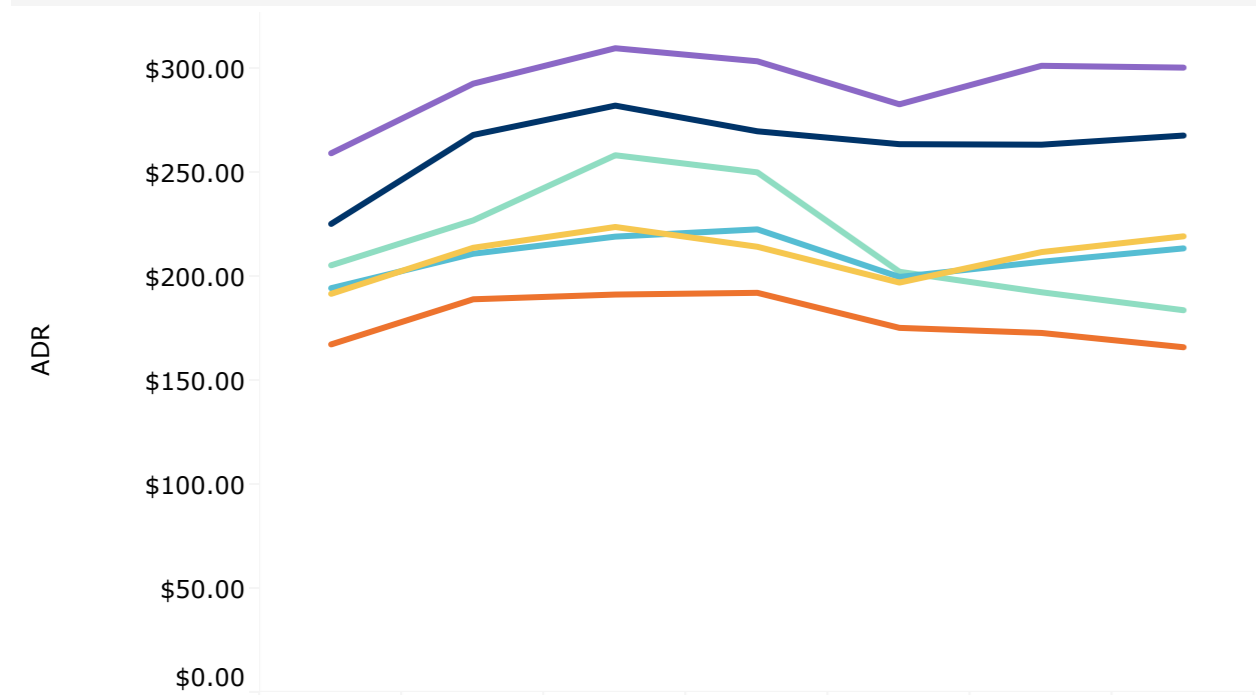
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	72%	87%	91%	93%	81%	77%	80%
Del Mar/Oceanside	53%	74%	81%	80%	68%	69%	70%
UTC	65%	93%	97%	92%	80%	78%	73%
Mission Bay	49%	78%	85%	86%	67%	71%	76%
La Jolla Coastal	49%	77%	88%	88%	79%	65%	63%
San Diego Downtown	63%	87%	95%	88%	89%	85%	88%

Occupancy By Weekday



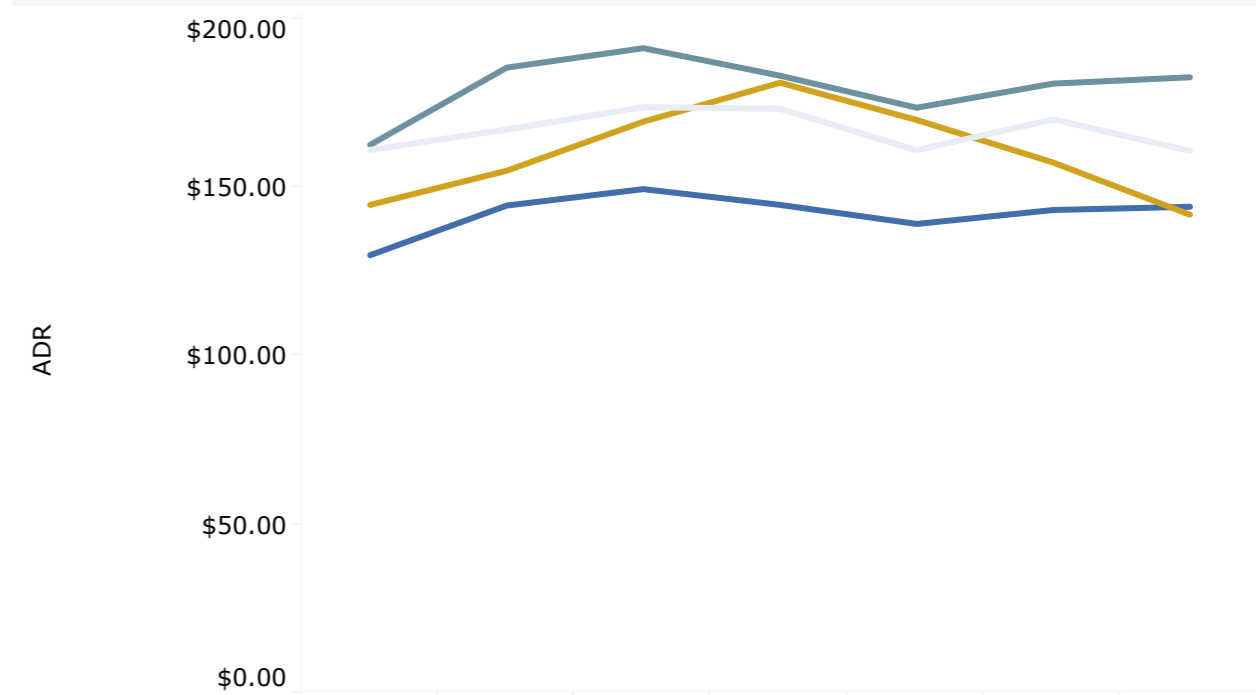
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	62%	86%	90%	91%	76%	62%	52%
Mission Valley	63%	76%	85%	90%	87%	83%	77%
San Diego South/East, CA	64%	76%	80%	82%	80%	81%	79%
SD NorthEast/Escondido	59%	75%	81%	82%	76%	76%	76%

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	\$167.64	\$189.34	\$191.61	\$192.44	\$175.59	\$173.14	\$166.27
Del Mar/Oceanside	\$191.97	\$214.10	\$224.11	\$214.59	\$197.37	\$212.04	\$219.62
UTC	\$205.67	\$227.28	\$258.60	\$250.37	\$202.56	\$192.72	\$184.07
Mission Bay	\$194.68	\$211.25	\$219.47	\$222.97	\$200.08	\$207.37	\$213.82
La Jolla Coastal	\$259.55	\$293.03	\$310.07	\$303.78	\$283.10	\$301.62	\$300.75
San Diego Downtown	\$225.57	\$268.37	\$282.48	\$270.13	\$263.93	\$263.68	\$268.08

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	\$161.03	\$167.07	\$173.71	\$173.21	\$160.94	\$170.07	\$160.71
Mission Valley	\$144.72	\$154.85	\$169.39	\$180.94	\$169.90	\$157.25	\$141.81
San Diego South/East, CA	\$129.80	\$144.52	\$149.39	\$144.72	\$139.07	\$143.20	\$144.15
SD NorthEast/Escondido	\$162.52	\$185.42	\$191.17	\$183.02	\$173.53	\$180.68	\$182.54

Competitive Set Weekly Performance

Last 4 Weeks



	Total Market				Group				Transient				
	Feb 23 - Mar 1, 2025	Feb 16 - 22, 2025	Feb 9 - 15, 2025	Feb 2 - 8, 2025	Feb 23 - Mar 1, 2025	Feb 16 - 22, 2025	Feb 9 - 15, 2025	Feb 2 - 8, 2025	Feb 23 - Mar 1, 2025	Feb 16 - 22, 2025	Feb 9 - 15, 2025	Feb 2 - 8, 2025	
% Occupancy	San Diego, CA	78.2%	72.9%	71.1%	67.4%	29.7%	23.4%	22.1%	24.2%	46.4%	47.4%	46.9%	41.2%
	San Francisco/San Mateo, CA	63.0%	56.2%	70.5%	59.3%	15.4%	9.6%	22.9%	13.4%	42.7%	41.3%	42.2%	40.3%
	Seattle, WA	61.4%	60.7%	65.0%	60.4%	10.1%	11.5%	15.7%	10.8%	48.0%	45.8%	46.0%	46.2%
	Phoenix, AZ	86.3%	84.7%	77.0%	75.3%	29.9%	26.9%	26.1%	27.1%	54.1%	55.5%	49.0%	46.6%
	Los Angeles, CA	74.3%	74.8%	71.9%	71.3%	14.3%	15.1%	12.5%	13.7%	55.5%	55.2%	54.8%	53.0%
	Orange County, CA	70.2%	69.8%	69.4%	69.9%	19.2%	13.7%	16.3%	16.8%	49.5%	54.7%	51.8%	51.8%
Occupancy YOY%	San Diego, CA	+3.3%	-4.0%	-5.0%	-0.2%	+22.4%	-1.4%	-1.5%	-7.3%	-5.9%	-5.6%	-6.7%	+4.7%
	San Francisco/San Mateo, CA	+0.9%	-1.5%	+12.9%	+2.7%	+15.3%	+1.6%	+42.1%	+27.0%	-2.9%	-2.6%	+2.8%	-4.1%
	Seattle, WA	-7.7%	+0.2%	+9.6%	+4.0%	-16.8%	+1.1%	+50.7%	+25.4%	-6.1%	-0.5%	+0.5%	-0.2%
	Phoenix, AZ	-0.5%	-1.5%	-0.4%	-6.2%	+3.2%	-7.0%	+2.0%	+1.4%	-3.0%	+0.8%	-1.5%	-10.0%
	Los Angeles, CA	+2.7%	+10.4%	+2.0%	+6.7%	+11.9%	+72.3%	+29.2%	+19.6%	+1.2%	+2.0%	-1.6%	+5.4%
	Orange County, CA	+1.7%	+0.4%	-0.7%	+2.1%	+8.3%	-2.4%	+4.3%	+0.8%	-1.4%	+0.3%	-2.6%	+2.0%
ADR	San Diego, CA	\$208.61	\$202.49	\$209.30	\$198.42	\$237.65	\$250.01	\$243.29	\$241.72	\$192.83	\$181.44	\$196.23	\$175.85
	San Francisco/San Mateo, CA	\$206.44	\$189.02	\$254.54	\$196.27	\$243.36	\$254.18	\$300.24	\$229.87	\$199.38	\$178.98	\$242.35	\$191.05
	Seattle, WA	\$149.06	\$146.00	\$155.72	\$149.49	\$163.38	\$164.43	\$175.45	\$168.16	\$148.05	\$143.16	\$151.27	\$147.09
	Phoenix, AZ	\$242.07	\$235.70	\$230.11	\$250.60	\$264.82	\$245.05	\$253.79	\$293.28	\$235.10	\$236.47	\$221.77	\$230.42
	Los Angeles, CA	\$199.34	\$196.89	\$190.32	\$192.07	\$213.28	\$204.71	\$191.12	\$205.66	\$199.57	\$198.73	\$193.79	\$192.53
	Orange County, CA	\$191.23	\$201.93	\$207.53	\$205.15	\$209.85	\$209.74	\$211.38	\$225.20	\$183.71	\$199.83	\$206.30	\$198.53
ADR YOY%	San Diego, CA	+7.5%	+4.3%	+1.4%	+2.5%	+8.0%	+11.2%	+5.7%	+6.8%	+5.0%	-0.3%	-1.3%	+0.6%
	San Francisco/San Mateo, CA	+2.0%	+5.3%	+12.5%	+1.5%	+7.9%	+19.7%	+8.3%	+6.9%	-1.0%	+1.8%	+12.3%	-1.0%
	Seattle, WA	-2.1%	+1.2%	+6.8%	+3.3%	+0.1%	-0.5%	+9.4%	+7.3%	-2.8%	+1.2%	+4.3%	+1.4%
	Phoenix, AZ	+1.4%	-0.2%	+2.5%	+1.5%	+3.3%	-2.4%	+4.5%	+4.9%	+0.4%	+1.6%	+1.1%	-1.8%
	Los Angeles, CA	+0.9%	+6.0%	-0.5%	+0.8%	-1.1%	+0.6%	-2.9%	-4.6%	+0.1%	+5.7%	-1.2%	+0.8%
	Orange County, CA	+1.7%	-1.3%	+0.4%	+1.4%	-8.2%	+5.1%	+2.5%	+5.2%	+4.9%	-3.5%	-1.1%	-0.8%

Weekday Analysis

Feb 23 - Mar 1, 2025

