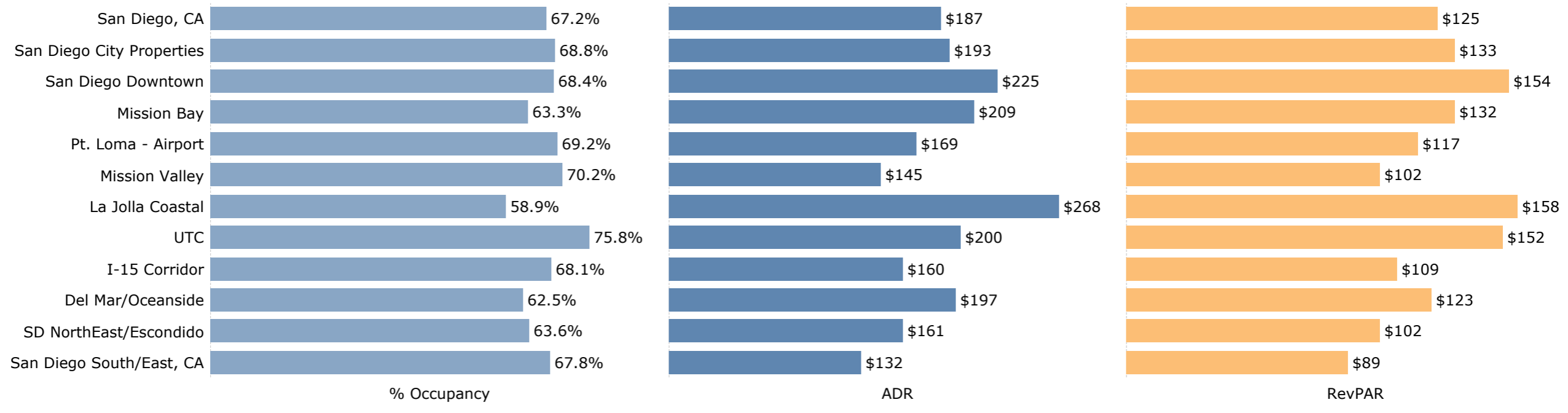


Weekly Hotel Performance Update

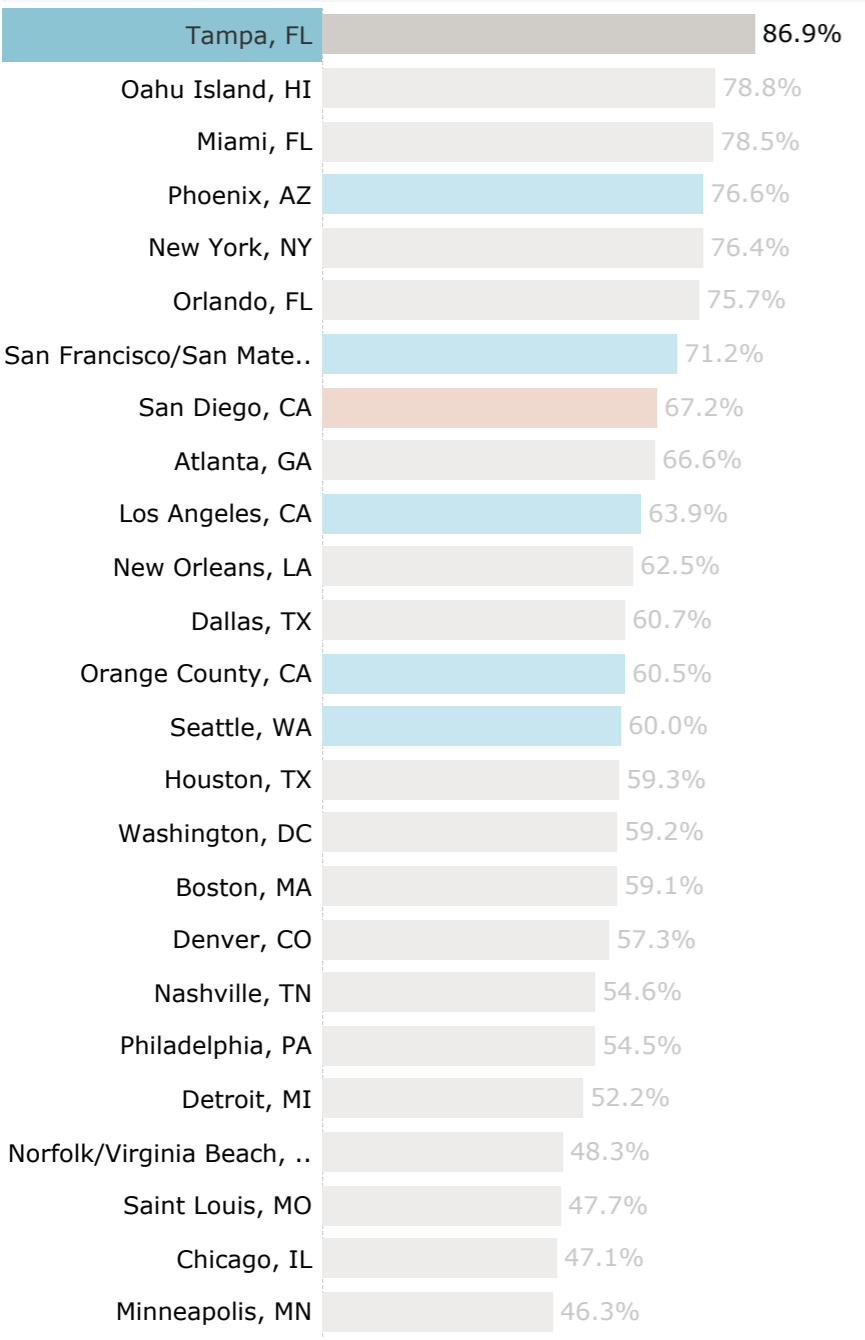
Jan 12 - 18, 2025



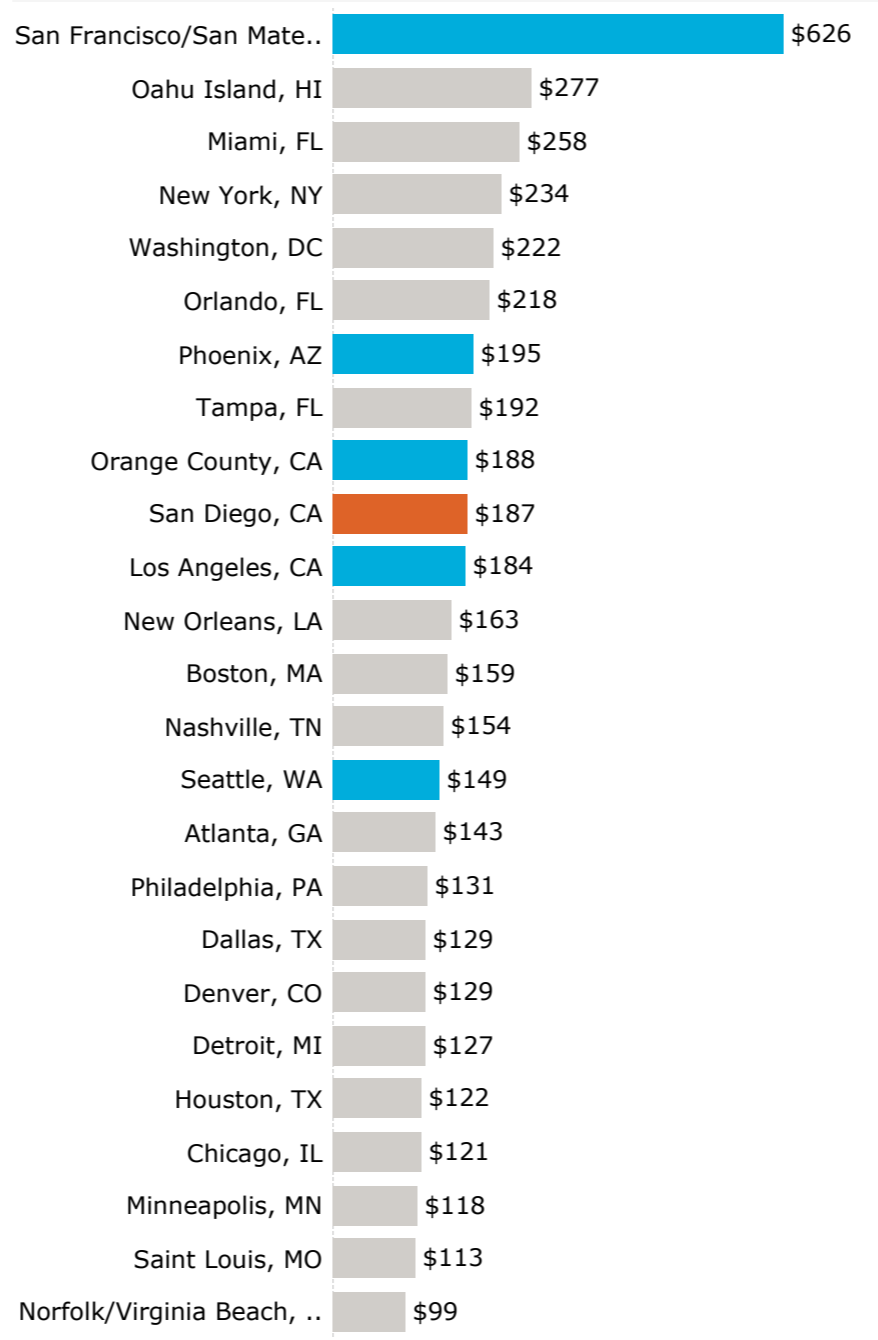
San Diego County Hotel Performance



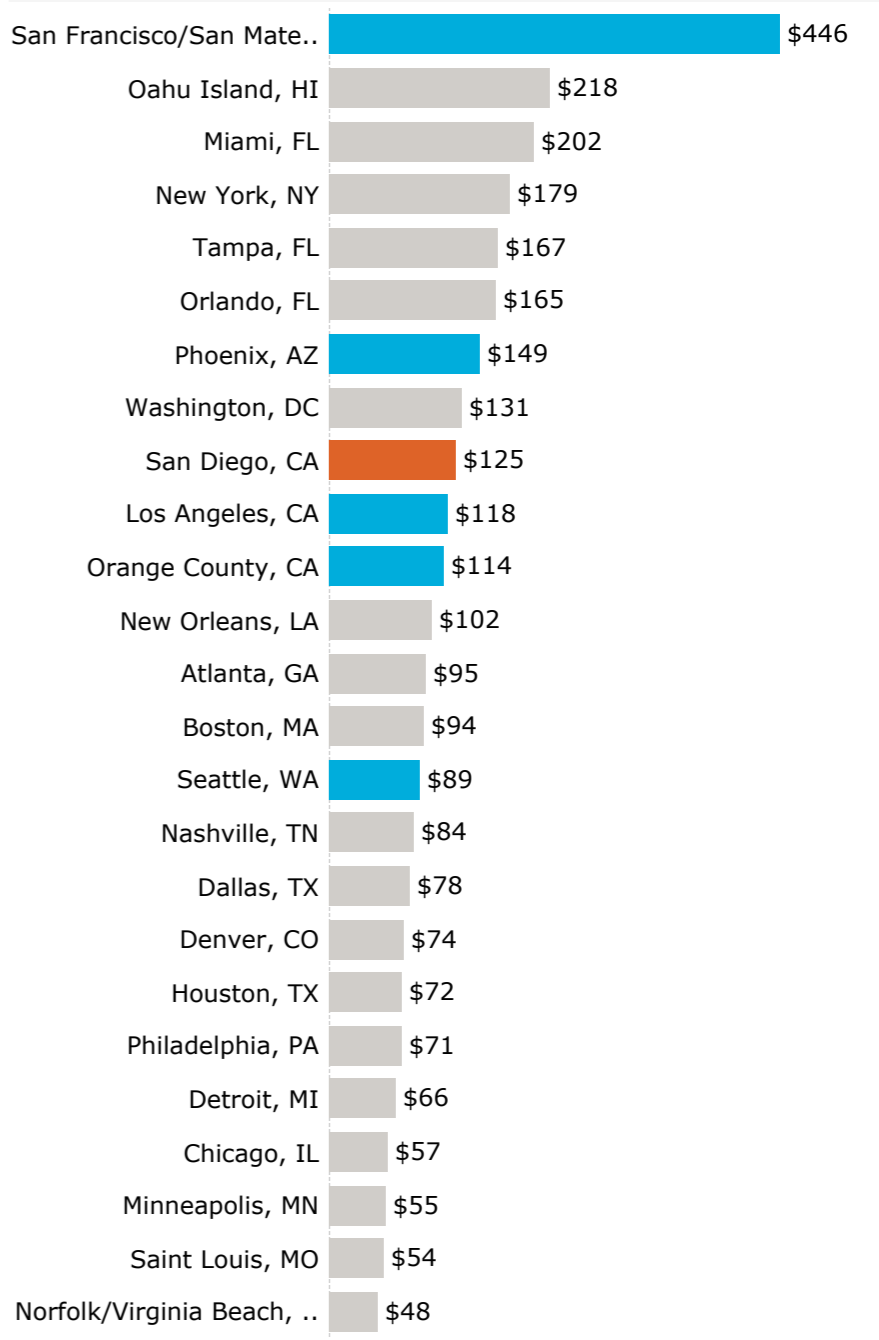
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

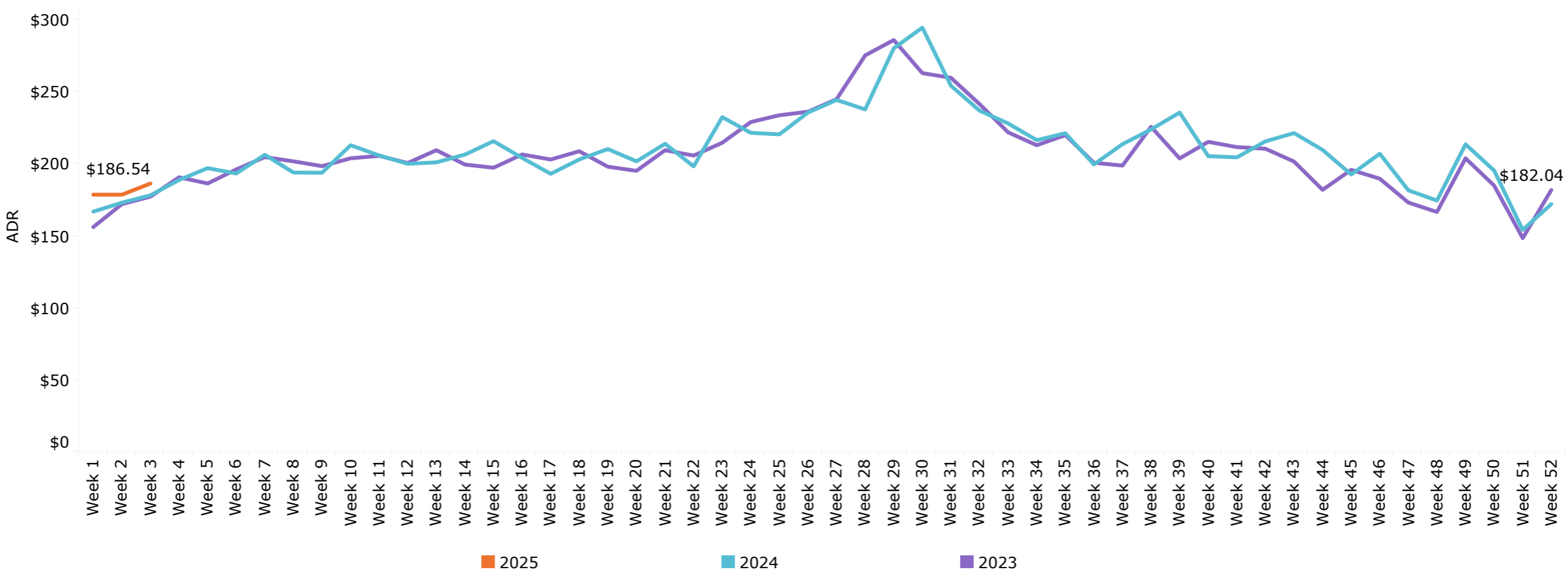
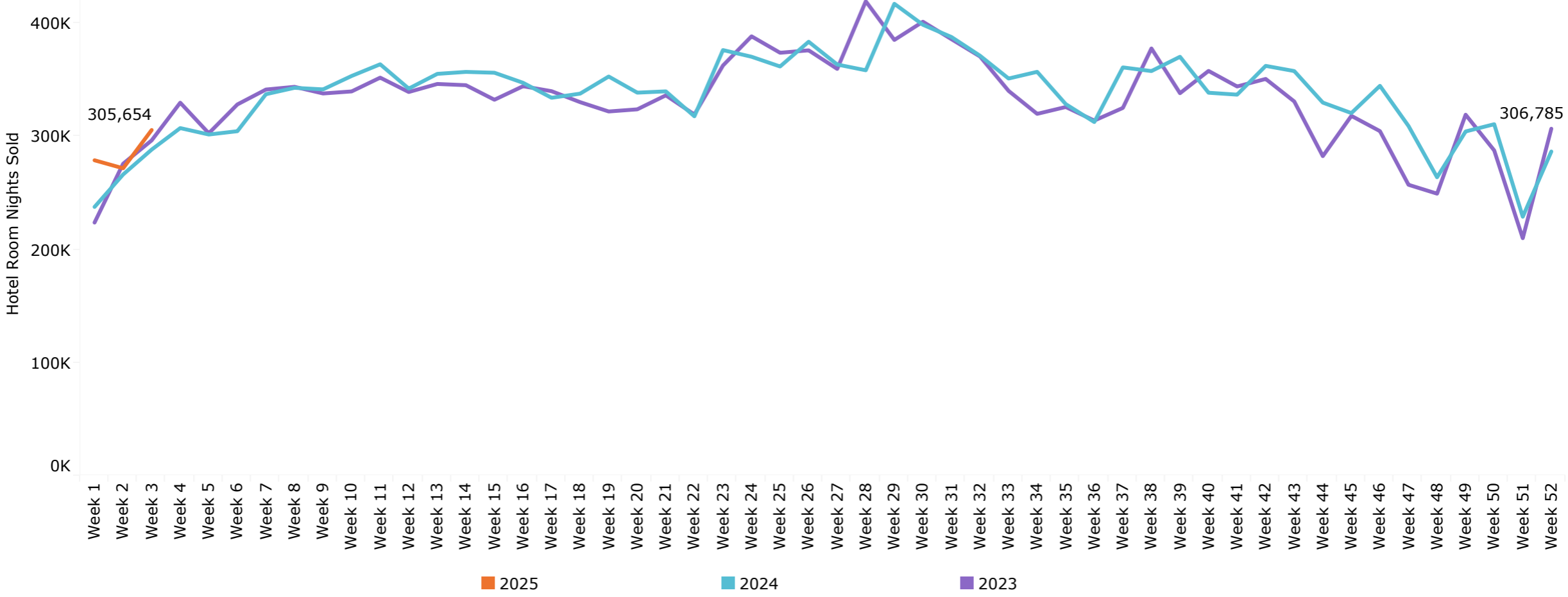


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year Benchmark



Last Week's Daily Hotel Performance by Region

Jan 12 - 18, 2025



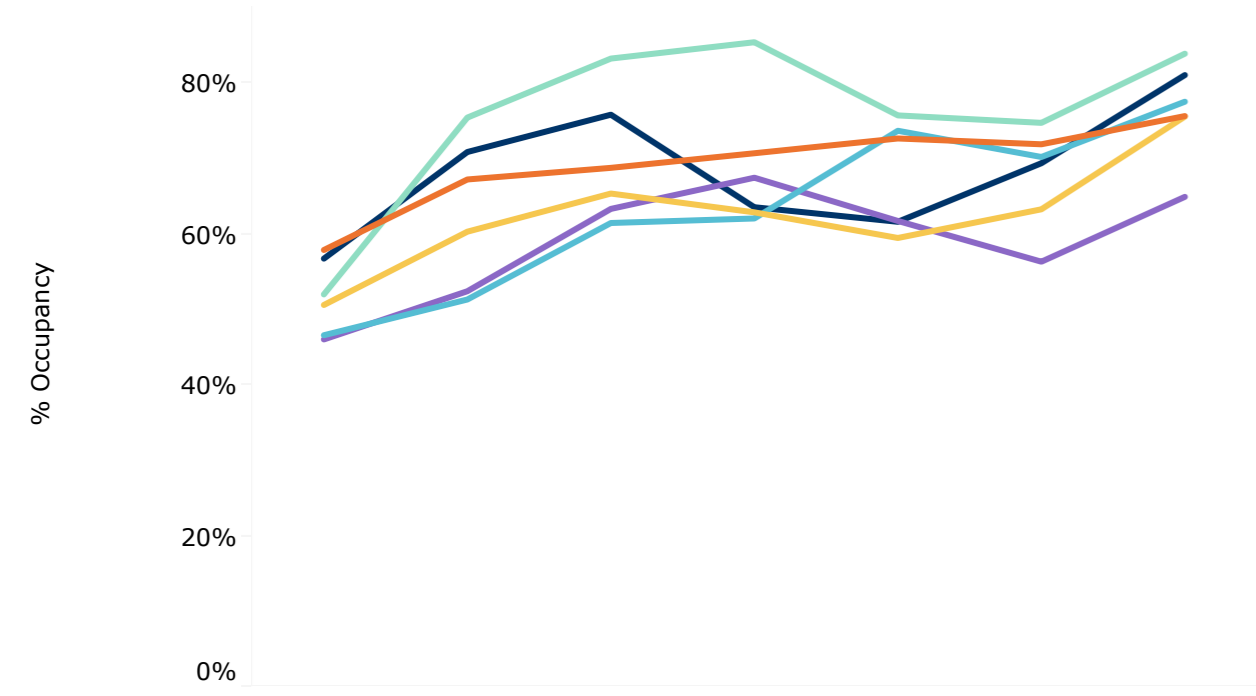
		Sun, January 12	Mon, January 13	Tue, January 14	Wed, January 15	Thu, January 16	Fri, January 17	Sat, January 18
San Diego City Properties	Demand	22,321	27,209	29,417	27,739	26,599	27,771	31,079
	% Occupancy	55.9%	68.2%	73.7%	69.5%	66.6%	69.6%	77.9%
	ADR	\$183.6	\$198.8	\$202.2	\$192.3	\$191.1	\$189.3	\$189.8
	RevPAR	\$102.7	\$135.5	\$149.0	\$133.7	\$127.3	\$131.7	\$147.8
San Diego Downtown	Demand	8,439	10,540	11,275	9,452	9,165	10,319	12,056
	% Occupancy	56.7%	70.9%	75.8%	63.5%	61.6%	69.4%	81.1%
	ADR	\$219.3	\$240.0	\$240.3	\$219.4	\$225.5	\$215.8	\$213.7
	RevPAR	\$124.4	\$170.1	\$182.2	\$139.4	\$138.9	\$149.7	\$173.2
Mission Valley	Demand	5,043	5,657	5,867	5,753	5,160	5,745	6,117
	% Occupancy	63.0%	70.7%	73.3%	71.9%	64.5%	71.8%	76.4%
	ADR	\$146.3	\$148.4	\$146.7	\$143.9	\$133.2	\$145.7	\$150.5
	RevPAR	\$92.2	\$104.9	\$107.6	\$103.4	\$85.9	\$104.6	\$115.0
Pt. Loma - Airport	Demand	2,633	3,058	3,128	3,216	3,305	3,270	3,440
	% Occupancy	57.9%	67.2%	68.8%	70.7%	72.7%	71.9%	75.6%
	ADR	\$164.8	\$178.9	\$177.8	\$176.8	\$172.8	\$161.8	\$154.2
	RevPAR	\$95.4	\$120.3	\$122.3	\$125.0	\$125.6	\$116.3	\$116.6
Mission Bay	Demand	1,476	1,626	1,947	1,966	2,334	2,224	2,456
	% Occupancy	46.6%	51.3%	61.5%	62.1%	73.7%	70.2%	77.5%
	ADR	\$188.4	\$196.4	\$207.5	\$205.5	\$217.3	\$217.9	\$218.2
	RevPAR	\$87.8	\$100.8	\$127.5	\$127.5	\$160.1	\$153.0	\$169.2
La Jolla Coastal	Demand	836	952	1,150	1,225	1,121	1,023	1,179
	% Occupancy	46.0%	52.4%	63.3%	67.5%	61.7%	56.3%	64.9%
	ADR	\$257.5	\$260.2	\$262.0	\$246.1	\$258.2	\$295.1	\$294.2
	RevPAR	\$118.5	\$136.4	\$165.9	\$166.0	\$159.4	\$166.3	\$191.0
UTC	Demand	2,162	3,136	3,461	3,551	3,148	3,107	3,488
	% Occupancy	52.0%	75.4%	83.2%	85.4%	75.7%	74.7%	83.9%
	ADR	\$171.5	\$194.8	\$213.4	\$221.2	\$204.6	\$192.2	\$191.1
	RevPAR	\$89.2	\$146.9	\$177.6	\$188.9	\$154.9	\$143.6	\$160.3
I-15 Corridor	Demand	855	1,300	1,536	1,527	1,297	1,011	1,151
	% Occupancy	47.0%	71.4%	84.4%	83.9%	71.3%	55.5%	63.2%
	ADR	\$143.8	\$163.9	\$170.9	\$169.7	\$158.0	\$150.0	\$151.4
	RevPAR	\$67.6	\$117.1	\$144.2	\$142.4	\$112.6	\$83.3	\$95.7
Del Mar/Oceanside	Demand	3,637	4,335	4,698	4,519	4,275	4,548	5,431
	% Occupancy	50.6%	60.3%	65.4%	62.9%	59.5%	63.3%	75.6%
	ADR	\$186.0	\$187.7	\$194.0	\$186.4	\$186.6	\$207.9	\$221.5
	RevPAR	\$94.1	\$113.2	\$126.8	\$117.2	\$111.0	\$131.5	\$167.4
San Diego South/East, CA	Demand	4,179	4,797	5,181	5,086	5,157	5,327	5,687
	% Occupancy	56.0%	64.3%	69.5%	68.2%	69.1%	71.4%	76.2%
	ADR	\$125.2	\$131.0	\$132.5	\$130.8	\$128.8	\$132.5	\$138.2
	RevPAR	\$70.2	\$84.2	\$92.0	\$89.2	\$89.1	\$94.7	\$105.4

Day of Week Occupancy and ADR Patterns by Region

Jan 12 - 18, 2025

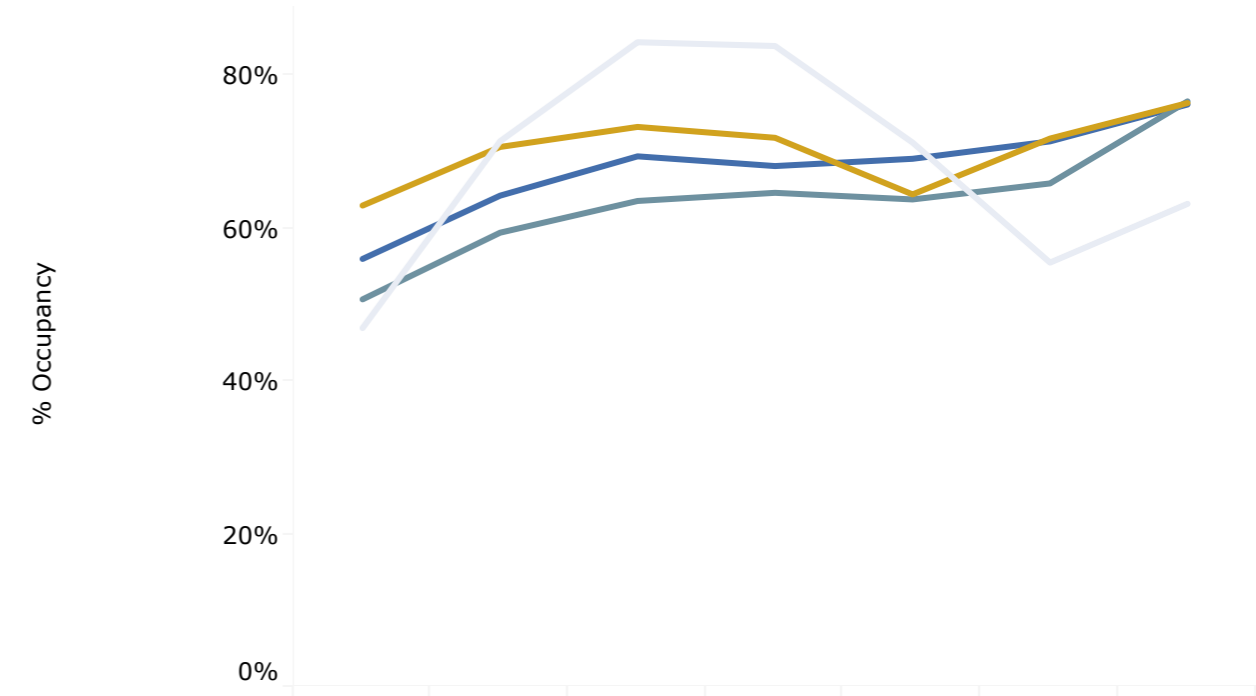


Occupancy By Weekday



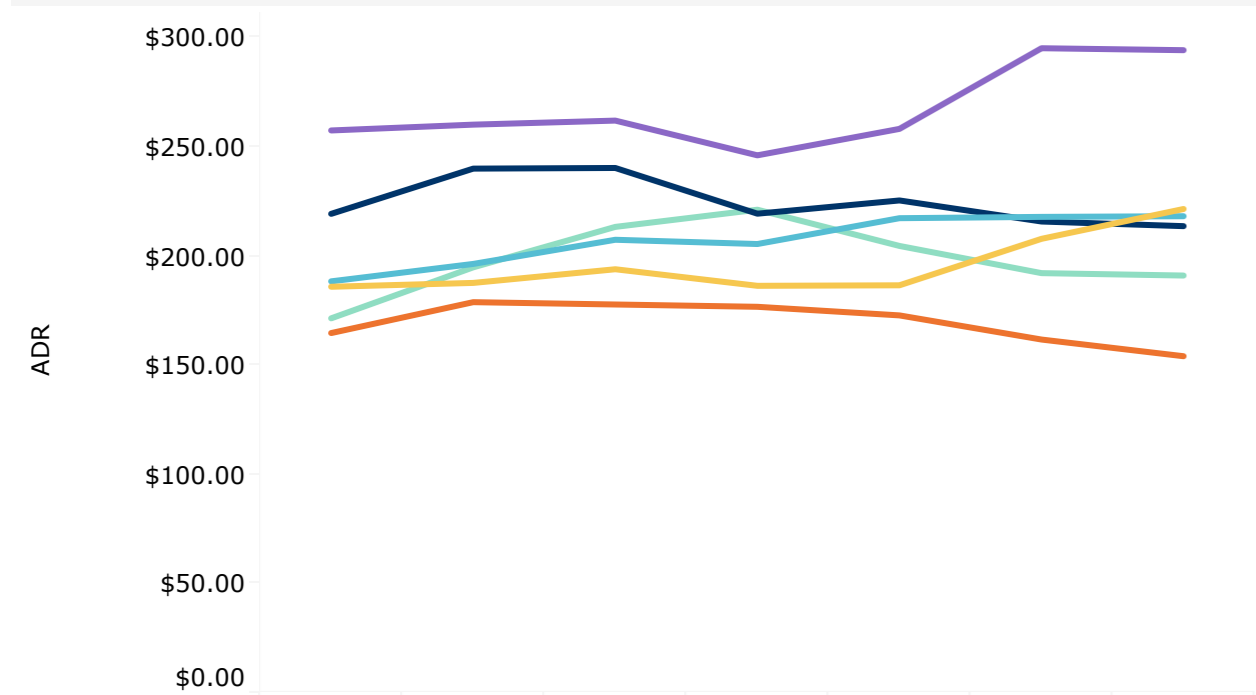
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	58%	67%	69%	71%	73%	72%	76%
Del Mar/Oceanside	51%	60%	65%	63%	59%	63%	76%
UTC	52%	75%	83%	85%	76%	75%	84%
Mission Bay	47%	51%	61%	62%	74%	70%	78%
La Jolla Coastal	46%	52%	63%	67%	62%	56%	65%
San Diego Downtown	57%	71%	76%	64%	62%	69%	81%

Occupancy By Weekday



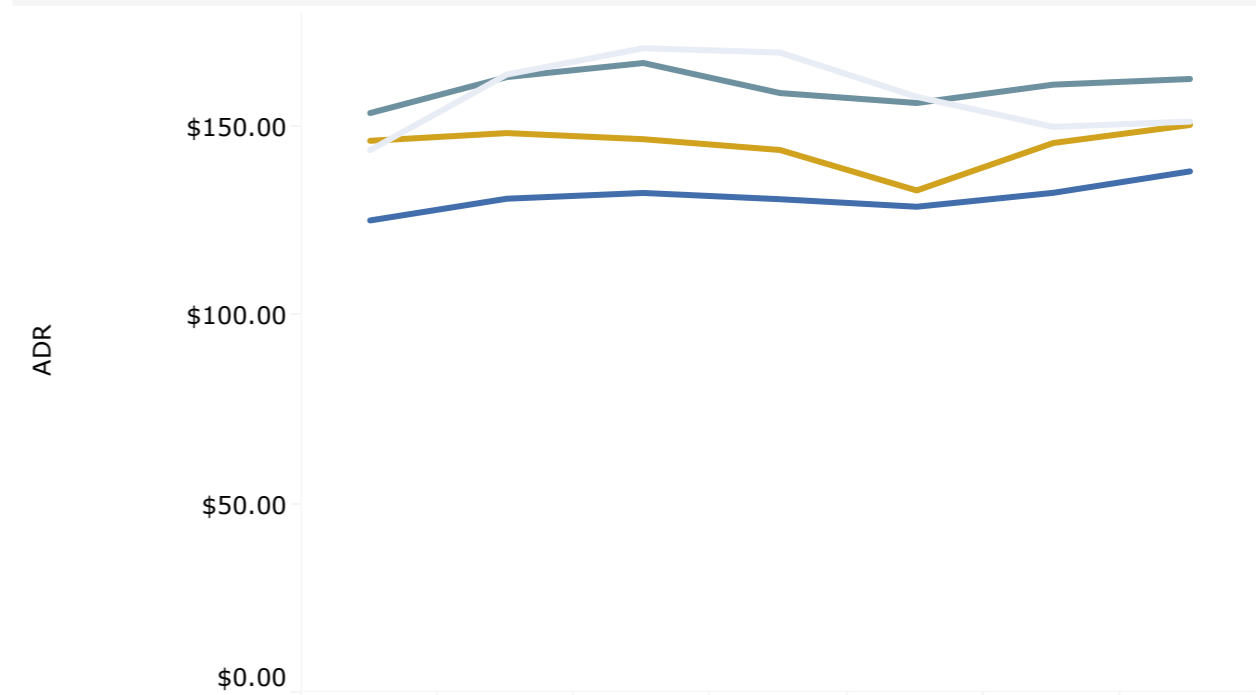
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	47%	71%	84%	84%	71%	56%	63%
Mission Valley	63%	71%	73%	72%	64%	72%	76%
San Diego South/East, CA	56%	64%	69%	68%	69%	71%	76%
SD NorthEast/Escondido	51%	59%	64%	65%	64%	66%	77%

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	\$164.76	\$178.89	\$177.83	\$176.77	\$172.84	\$161.79	\$154.15
Del Mar/Oceanside	\$185.95	\$187.71	\$193.96	\$186.38	\$186.62	\$207.89	\$221.55
UTC	\$171.49	\$194.84	\$213.35	\$221.22	\$204.63	\$192.18	\$191.08
Mission Bay	\$188.43	\$196.40	\$207.46	\$205.51	\$217.33	\$217.93	\$218.23
La Jolla Coastal	\$257.49	\$260.16	\$262.01	\$246.11	\$258.21	\$295.13	\$294.24
San Diego Downtown	\$219.32	\$240.03	\$240.32	\$219.40	\$225.45	\$215.81	\$213.69

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	\$143.84	\$163.87	\$170.85	\$169.70	\$157.97	\$150.01	\$151.40
Mission Valley	\$146.32	\$148.37	\$146.74	\$143.88	\$133.17	\$145.74	\$150.51
San Diego South/East, CA	\$125.22	\$130.97	\$132.50	\$130.84	\$128.85	\$132.54	\$138.22
SD NorthEast/Escondido	\$153.67	\$163.21	\$166.93	\$158.97	\$156.33	\$161.20	\$162.70

Competitive Set Weekly Performance

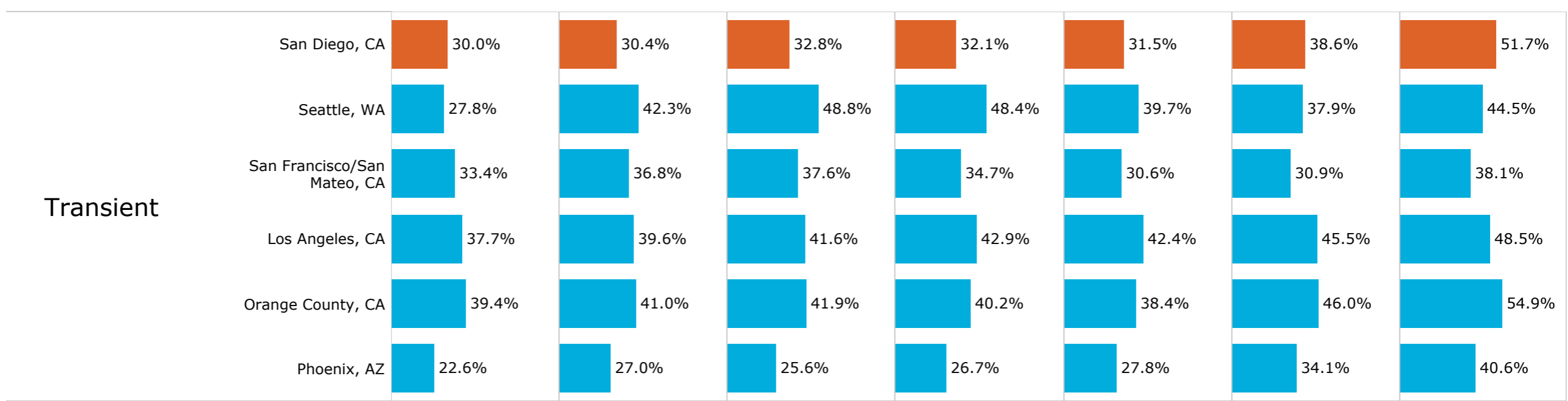
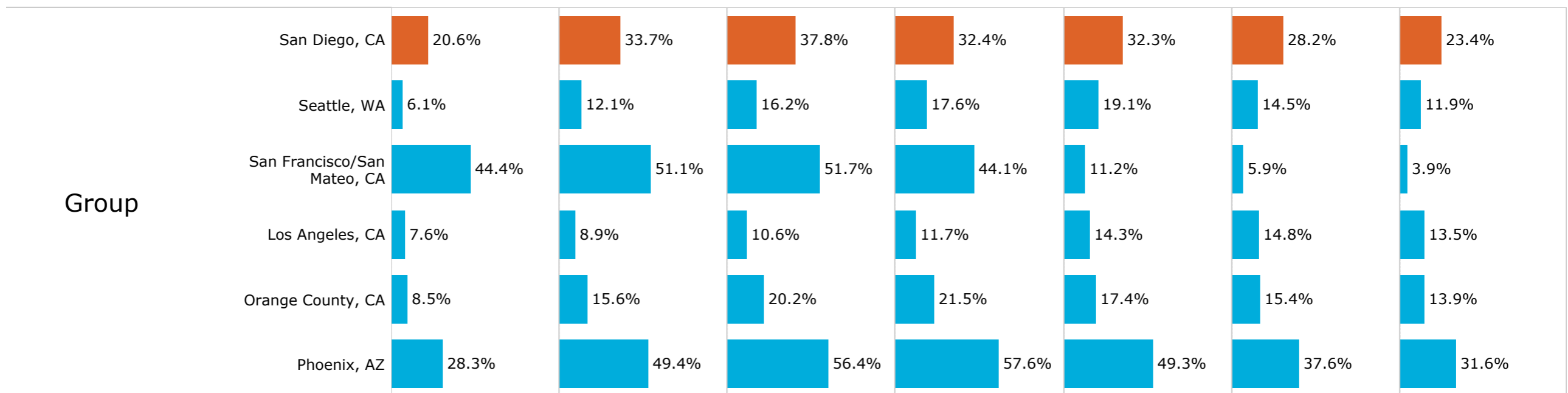
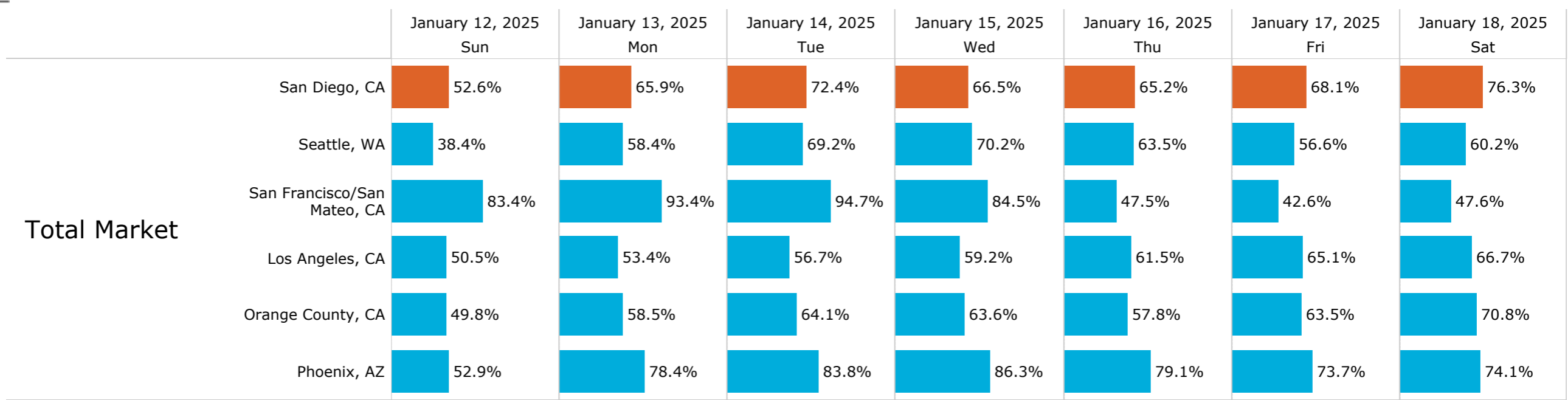
Last 4 Weeks



	Total Market				Group				Transient				
	Jan 12 - 18, 2025	Jan 5 - 11, 2025	Dec 29, 2024 - Jan 4, 2025	Dec 22 - 28, 2024	Jan 12 - 18, 2025	Jan 5 - 11, 2025	Dec 29, 2024 - Jan 4, 2025	Dec 22 - 28, 2024	Jan 12 - 18, 2025	Jan 5 - 11, 2025	Dec 29, 2024 - Jan 4, 2025	Dec 22 - 28, 2024	
% Occupancy	San Diego, CA	67.2%	59.7%	61.3%	63.0%	20.5%	16.2%	4.5%	3.6%	44.9%	41.4%	54.6%	57.1%
	San Francisco/San Mateo, CA	71.2%	47.0%	51.0%	48.2%	22.8%	6.9%	5.1%	1.0%	42.8%	34.4%	40.2%	41.5%
	Seattle, WA	60.0%	49.4%	41.7%	43.4%	10.2%	8.3%	2.4%	0.9%	46.5%	37.6%	35.8%	38.9%
	Phoenix, AZ	76.6%	60.9%	56.8%	49.5%	30.0%	19.3%	8.1%	4.2%	44.8%	39.7%	46.8%	43.2%
	Los Angeles, CA	63.9%	65.0%	64.9%	63.0%	9.9%	7.1%	7.5%	2.4%	49.6%	53.1%	52.7%	56.0%
	Orange County, CA	60.5%	63.4%	66.8%	72.5%	11.0%	7.4%	3.4%	1.8%	48.4%	54.7%	62.3%	69.7%
Occupancy YOY%	San Diego, CA	+5.1%	+1.2%	+16.0%	-7.3%	+7.6%	-11.8%	-20.1%	-21.1%	+4.7%	+7.1%	+20.9%	-6.9%
	San Francisco/San Mateo, CA	+35.4%	-27.8%	+6.1%	+3.3%	+141.1%	-65.1%	-34.1%	-24.7%	+12.5%	-15.1%	+13.5%	+3.2%
	Seattle, WA	+10.9%	-6.2%	-11.7%	-1.7%	+59.4%	+22.0%	-66.4%	-65.3%	+5.5%	-10.8%	-2.2%	+2.4%
	Phoenix, AZ	+6.9%	-12.2%	+2.4%	-8.6%	+21.2%	-19.1%	-20.4%	-17.8%	-0.1%	-8.8%	+8.7%	-7.9%
	Los Angeles, CA	+1.7%	+5.7%	+4.7%	-4.3%	+8.9%	-20.8%	-1.0%	-55.9%	+2.0%	+12.0%	+6.8%	+1.3%
	Orange County, CA	+4.7%	-0.4%	+6.6%	-0.6%	+9.9%	-53.5%	-49.1%	-48.6%	+3.1%	+17.0%	+13.1%	+2.0%
ADR	San Diego, CA	\$186.54	\$178.78	\$178.79	\$172.22	\$230.09	\$223.27	\$179.27	\$164.11	\$168.30	\$163.20	\$180.12	\$173.81
	San Francisco/San Mateo, CA	\$625.98	\$182.60	\$161.82	\$156.79	\$1,087.84	\$244.46	\$157.76	\$194.19	\$440.97	\$175.05	\$163.17	\$156.48
	Seattle, WA	\$148.75	\$134.33	\$129.91	\$125.68	\$170.32	\$142.26	\$135.79	\$137.30	\$145.87	\$133.87	\$130.54	\$125.94
	Phoenix, AZ	\$194.82	\$166.84	\$161.67	\$146.89	\$216.65	\$204.83	\$154.22	\$129.16	\$183.49	\$150.93	\$165.00	\$150.91
	Los Angeles, CA	\$183.84	\$188.53	\$198.17	\$175.14	\$172.85	\$185.65	\$205.77	\$183.70	\$189.74	\$193.32	\$201.91	\$177.76
	Orange County, CA	\$187.65	\$186.45	\$210.94	\$209.90	\$193.56	\$190.08	\$160.99	\$177.51	\$185.37	\$185.37	\$213.69	\$210.42
ADR YOY%	San Diego, CA	+4.6%	+3.3%	+7.4%	-5.3%	+6.8%	+6.7%	+1.0%	-3.7%	+2.8%	+3.4%	+8.2%	-5.7%
	San Francisco/San Mateo, CA	+228.7%	-69.0%	-6.0%	-0.4%	+367.4%	-76.3%	-27.8%	-23.4%	+138.1%	-59.0%	-1.2%	+0.9%
	Seattle, WA	+9.0%	-1.0%	-7.3%	-3.1%	+12.9%	-0.5%	-1.3%	-4.3%	+6.8%	-2.2%	-9.1%	-4.0%
	Phoenix, AZ	+6.8%	-2.8%	+9.0%	-1.1%	-2.7%	-3.4%	-11.1%	-11.0%	+12.1%	-0.9%	+14.1%	-0.6%
	Los Angeles, CA	+1.7%	+3.0%	+0.0%	-5.3%	-16.9%	-11.3%	+7.1%	+0.9%	+4.7%	+5.1%	-2.3%	-6.9%
	Orange County, CA	+2.2%	-6.0%	+5.2%	-4.5%	-5.7%	+0.2%	-11.7%	+11.9%	+3.0%	-8.5%	+4.7%	-6.2%

Weekday Analysis

Jan 12 - 18, 2025

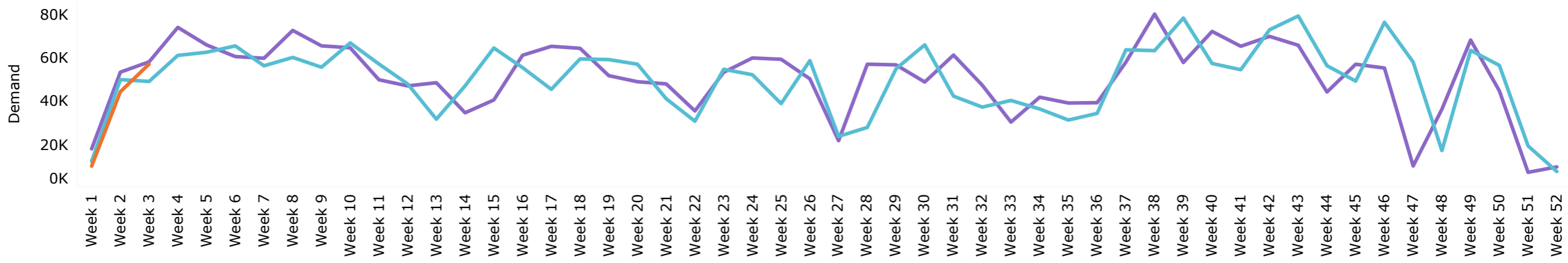


Weekly Trends

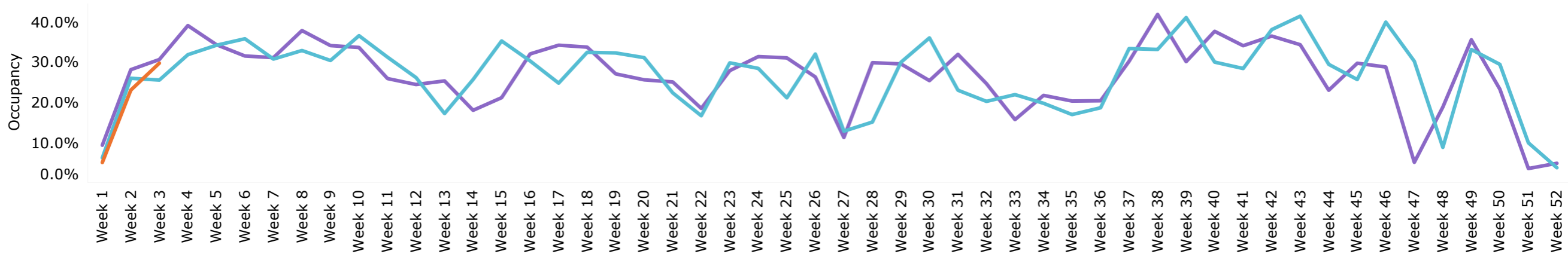
As of 1/12/25



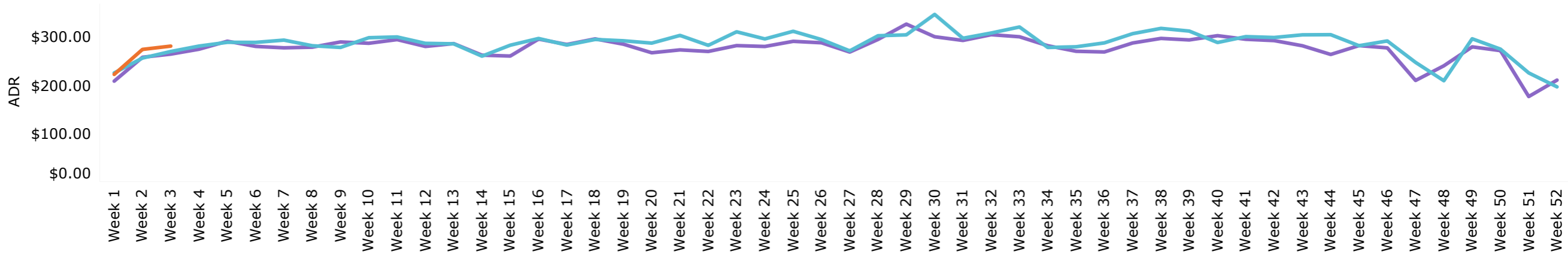
Group Demand Performance by Week



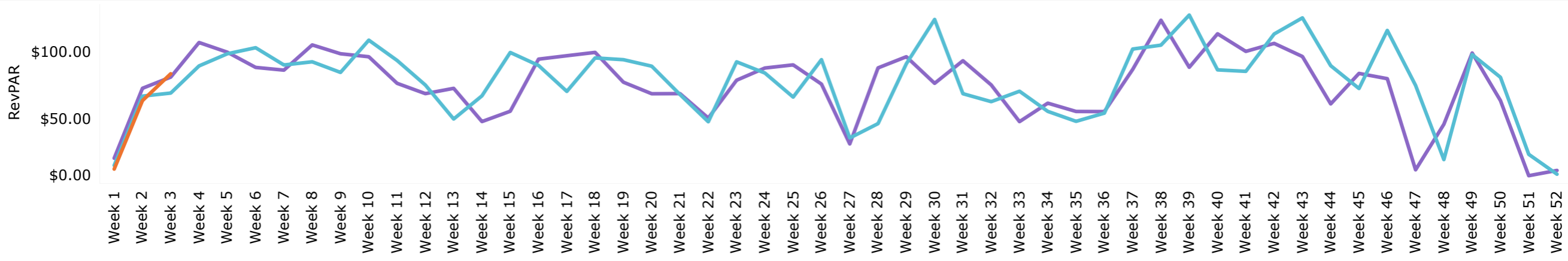
Group Occupancy Performance by Week



Group ADR Performance by Week



Group RevPAR Performance by Week



2025 2024 2023