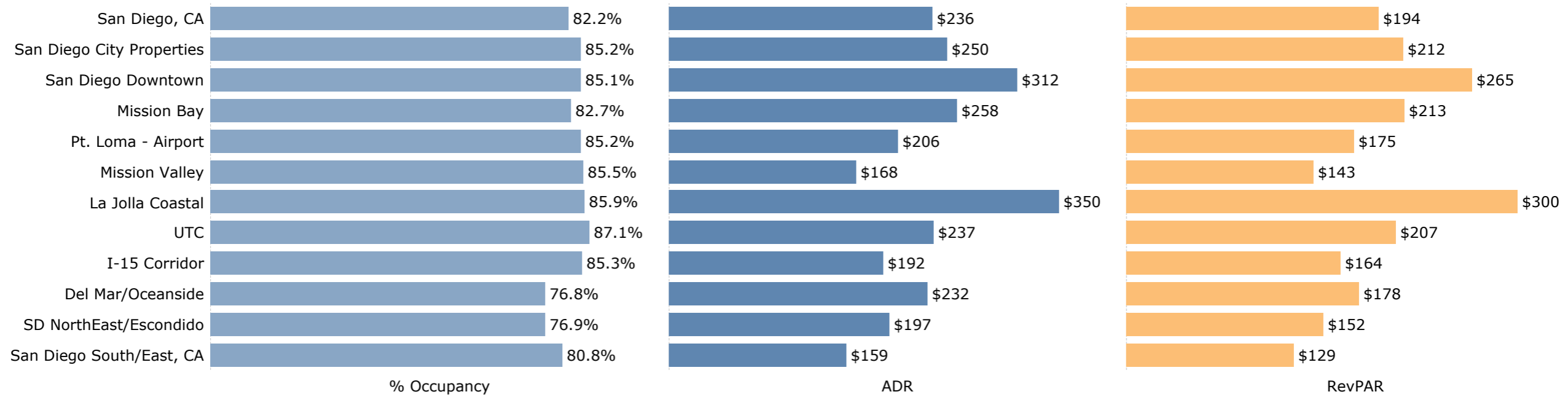


Weekly Hotel Performance Update

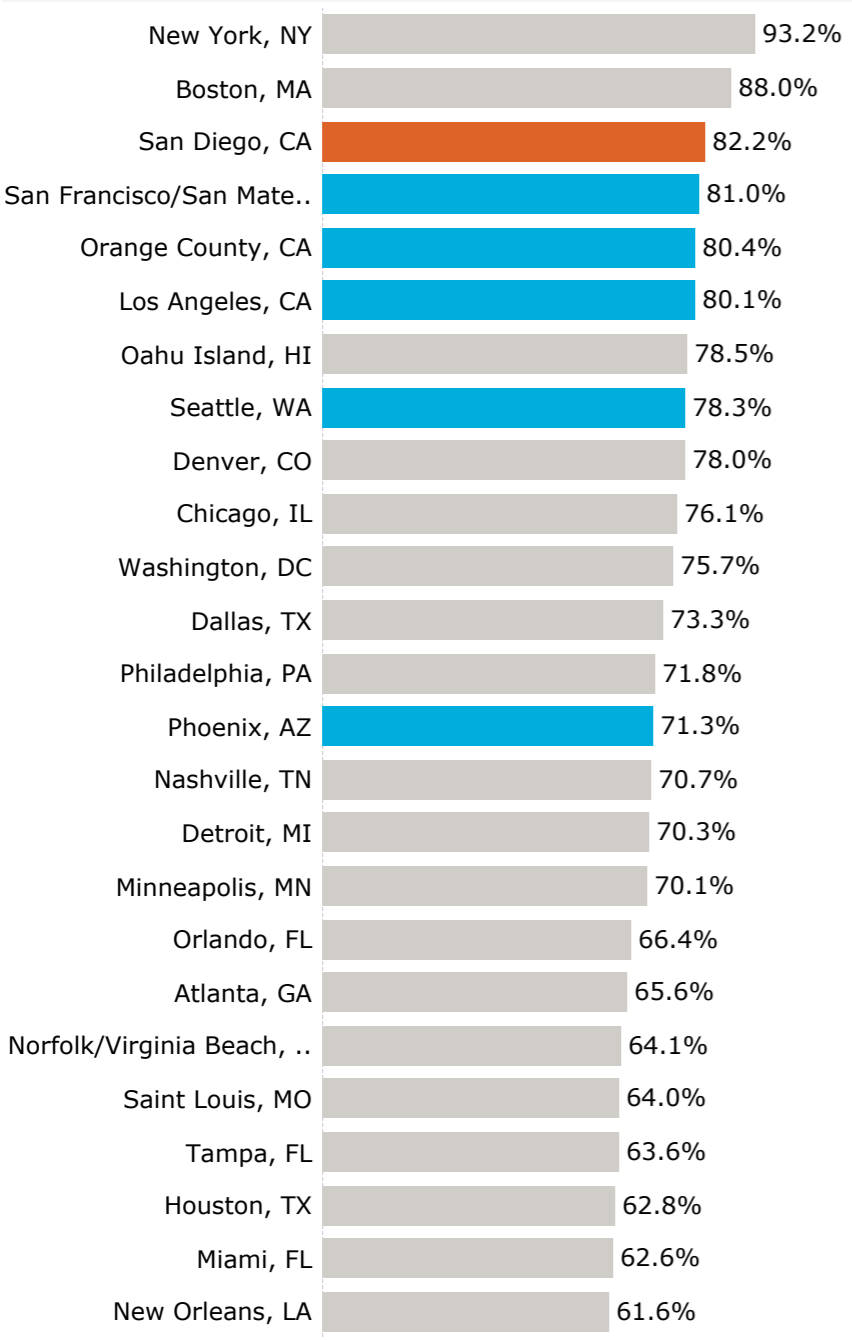
Sep 22 - 28, 2024



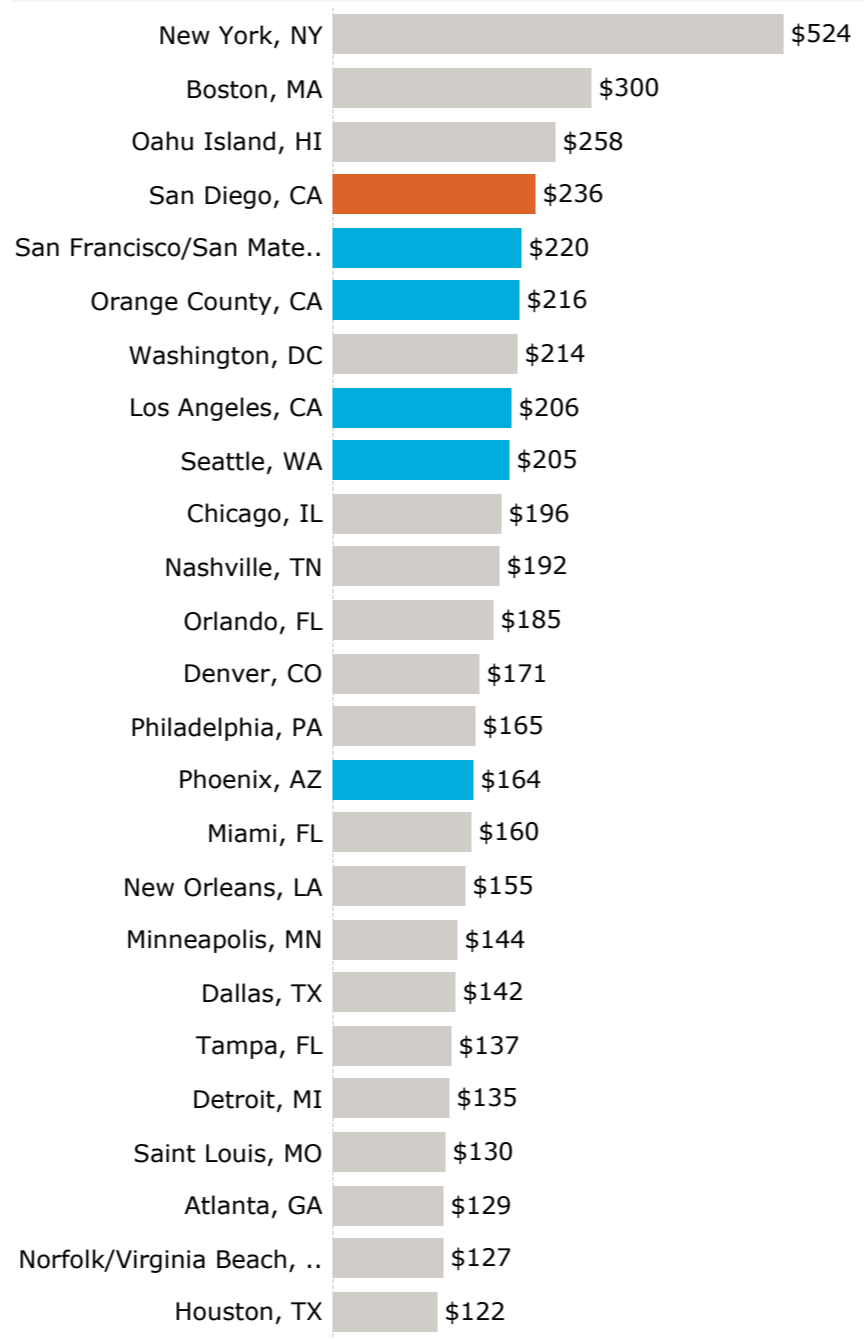
San Diego County Hotel Performance



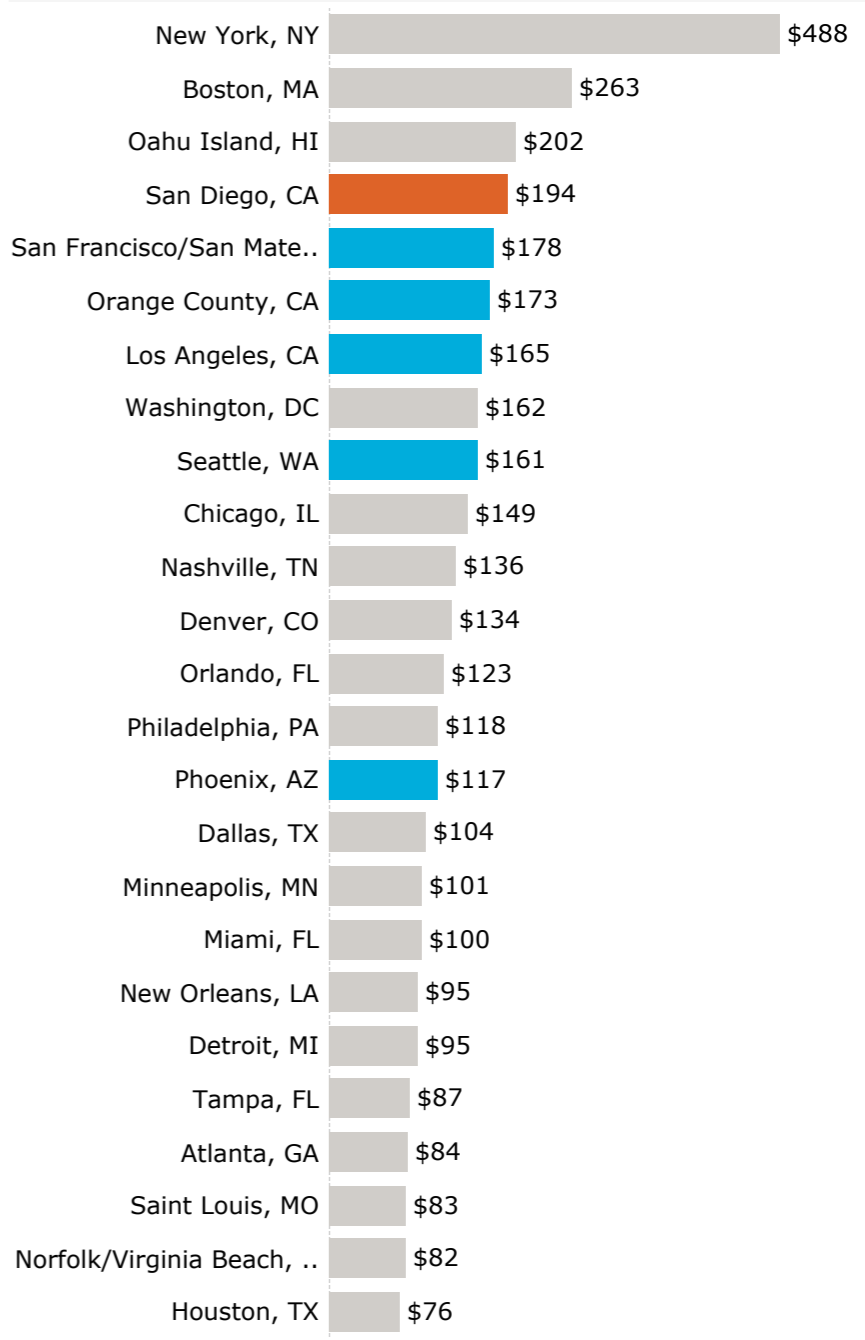
Weekly Top 25 Hotel Occupancy



Weekly Top 25 ADR

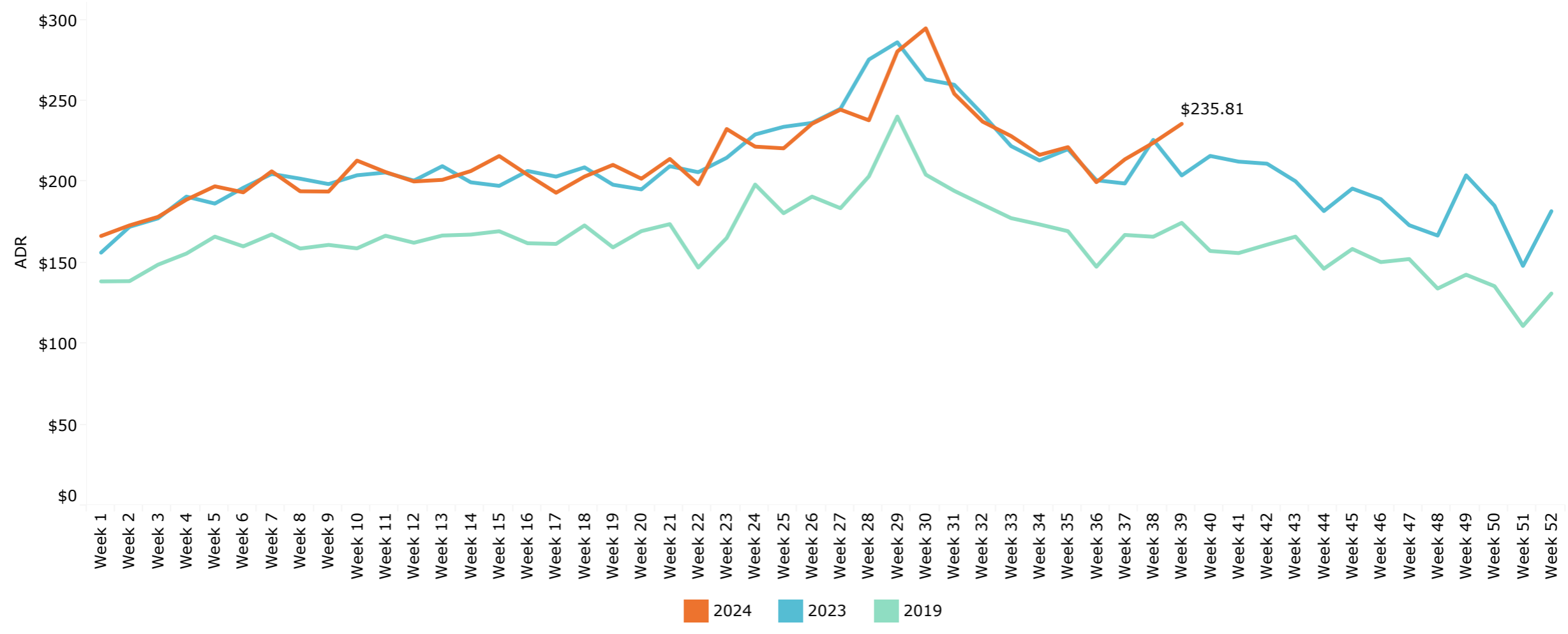
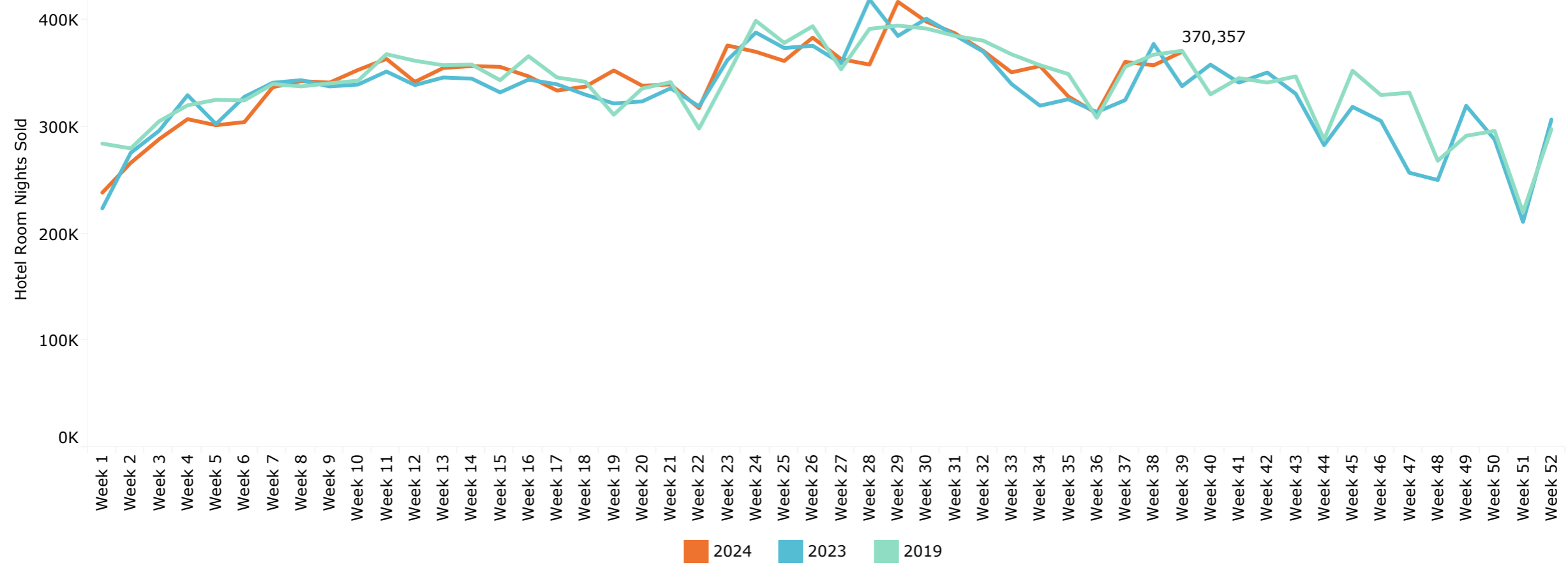


Weekly Top 25 RevPAR



San Diego County Weekly Demand & Average Rate Trend

Calendar Year 2019 Benchmark



Last Week's Daily Hotel Performance by Region

Sep 22 - 28, 2024



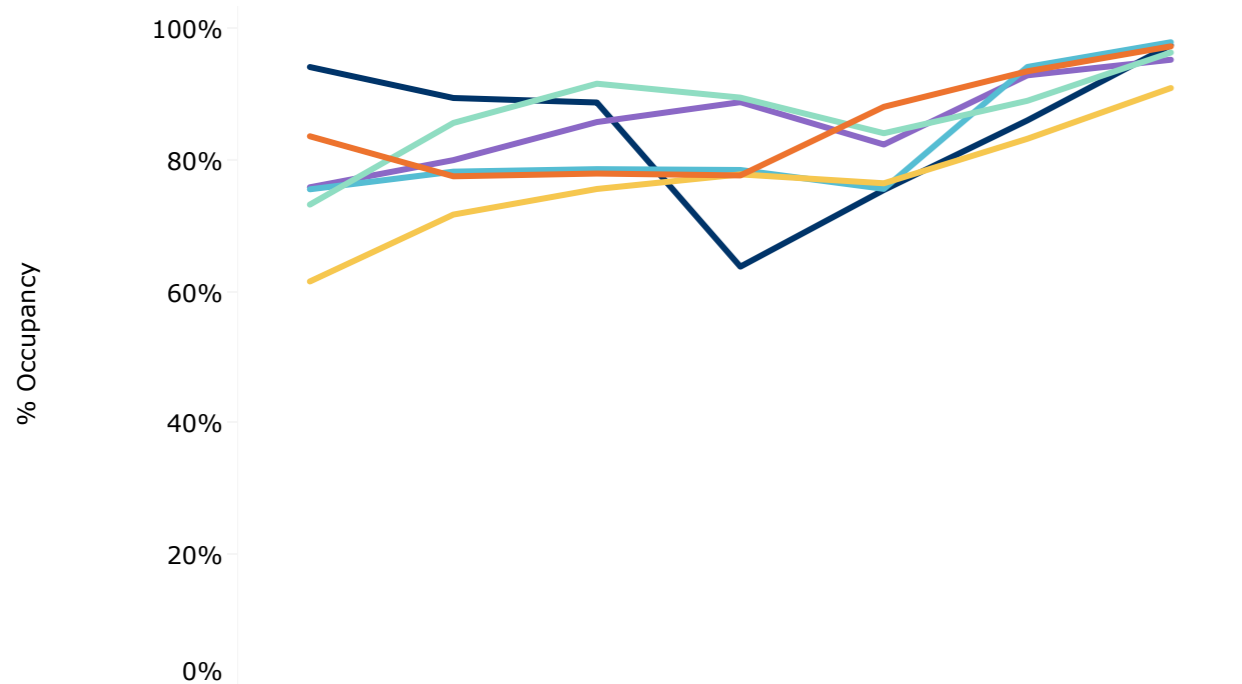
		Sun, September 22	Mon, September 23	Tue, September 24	Wed, September 25	Thu, September 26	Fri, September 27	Sat, September 28
San Diego City Properties	Demand	32,807	32,973	33,575	30,062	32,174	35,596	38,501
	% Occupancy	83.0%	83.4%	84.9%	76.0%	81.4%	90.0%	97.4%
	ADR	\$262.7	\$251.7	\$255.7	\$217.4	\$220.3	\$254.1	\$276.3
	RevPAR	\$218.0	\$209.9	\$217.1	\$165.3	\$179.2	\$228.8	\$269.1
San Diego Downtown	Demand	14,013	13,313	13,211	9,501	11,234	12,807	14,508
	% Occupancy	94.2%	89.5%	88.8%	63.9%	75.5%	86.1%	97.5%
	ADR	\$357.9	\$325.2	\$327.8	\$244.6	\$257.8	\$299.7	\$336.2
	RevPAR	\$337.2	\$291.1	\$291.2	\$156.2	\$194.7	\$258.1	\$327.9
Mission Valley	Demand	5,886	6,094	6,205	6,406	6,653	7,048	7,443
	% Occupancy	77.0%	79.8%	81.2%	83.8%	87.1%	92.3%	97.4%
	ADR	\$147.5	\$156.6	\$161.8	\$162.4	\$158.3	\$180.6	\$198.1
	RevPAR	\$113.6	\$124.9	\$131.4	\$136.2	\$137.9	\$166.6	\$193.0
Pt. Loma - Airport	Demand	3,797	3,521	3,540	3,527	4,000	4,245	4,417
	% Occupancy	83.7%	77.6%	78.0%	77.7%	88.2%	93.6%	97.4%
	ADR	\$194.8	\$192.1	\$196.9	\$187.9	\$194.8	\$223.9	\$238.4
	RevPAR	\$163.1	\$149.1	\$153.6	\$146.1	\$171.7	\$209.5	\$232.1
Mission Bay	Demand	2,396	2,481	2,493	2,489	2,398	2,985	3,104
	% Occupancy	75.6%	78.3%	78.7%	78.6%	75.7%	94.2%	98.0%
	ADR	\$232.5	\$228.0	\$233.4	\$229.6	\$242.7	\$303.3	\$311.9
	RevPAR	\$175.9	\$178.5	\$183.7	\$180.4	\$183.7	\$285.8	\$305.6
La Jolla Coastal	Demand	1,379	1,454	1,559	1,614	1,497	1,688	1,731
	% Occupancy	75.9%	80.1%	85.8%	88.9%	82.4%	93.0%	95.3%
	ADR	\$314.5	\$326.1	\$322.6	\$333.4	\$343.6	\$397.3	\$395.7
	RevPAR	\$238.8	\$261.1	\$277.0	\$296.3	\$283.2	\$369.3	\$377.2
UTC	Demand	3,048	3,564	3,812	3,724	3,499	3,704	4,009
	% Occupancy	73.3%	85.7%	91.7%	89.6%	84.2%	89.1%	96.4%
	ADR	\$212.6	\$248.2	\$263.1	\$254.7	\$228.1	\$221.5	\$229.2
	RevPAR	\$155.9	\$212.8	\$241.2	\$228.1	\$191.9	\$197.3	\$221.0
I-15 Corridor	Demand	1,217	1,411	1,591	1,582	1,590	1,704	1,774
	% Occupancy	66.9%	77.5%	87.4%	86.9%	87.4%	93.6%	97.5%
	ADR	\$158.8	\$176.0	\$187.1	\$188.0	\$189.5	\$214.4	\$218.2
	RevPAR	\$106.2	\$136.5	\$163.6	\$163.4	\$165.6	\$200.7	\$212.7
Del Mar/Oceanside	Demand	4,419	5,148	5,427	5,586	5,489	5,974	6,527
	% Occupancy	61.6%	71.8%	75.7%	77.9%	76.5%	83.3%	91.0%
	ADR	\$211.0	\$224.1	\$228.3	\$222.8	\$218.5	\$256.6	\$252.3
	RevPAR	\$130.1	\$160.9	\$172.8	\$173.5	\$167.2	\$213.7	\$229.6
San Diego South/East, CA	Demand	5,383	5,556	5,520	5,633	6,067	6,665	7,238
	% Occupancy	72.4%	74.7%	74.2%	75.7%	81.5%	89.6%	97.3%
	ADR	\$149.3	\$148.9	\$150.9	\$143.2	\$144.4	\$174.4	\$191.4
	RevPAR	\$108.0	\$111.2	\$112.0	\$108.5	\$117.8	\$156.3	\$186.2

Day of Week Occupancy and ADR Patterns by Region

Sep 22 - 28, 2024

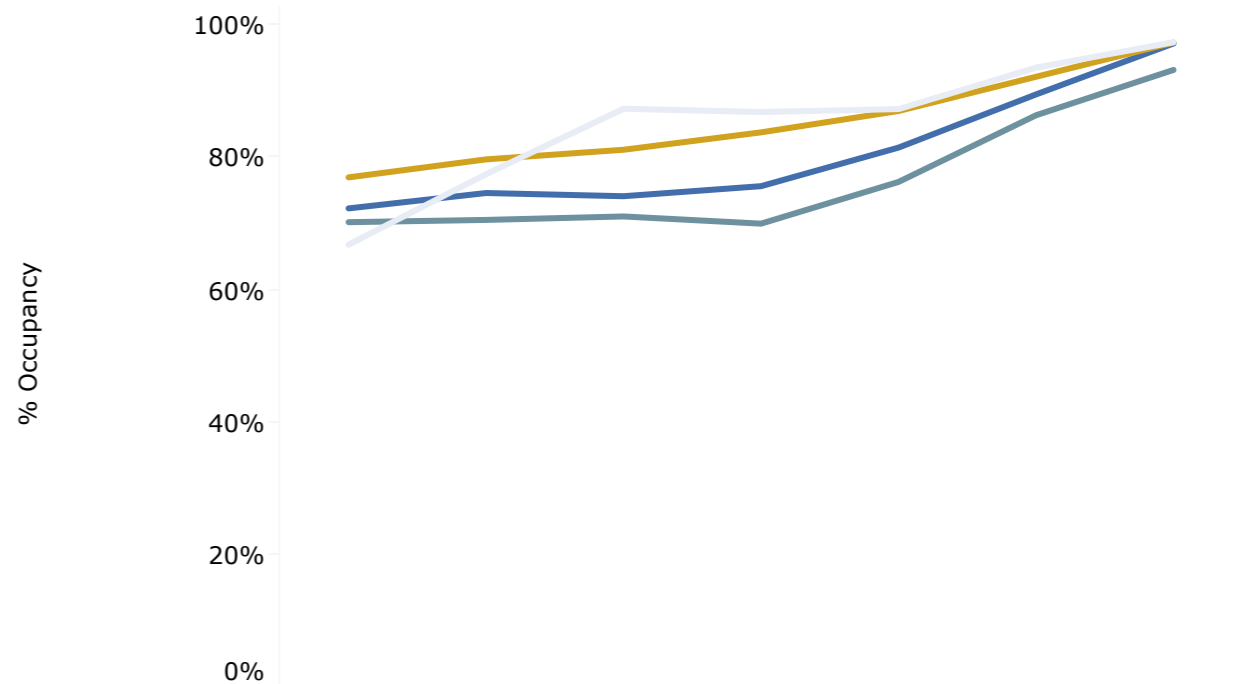


Occupancy By Weekday



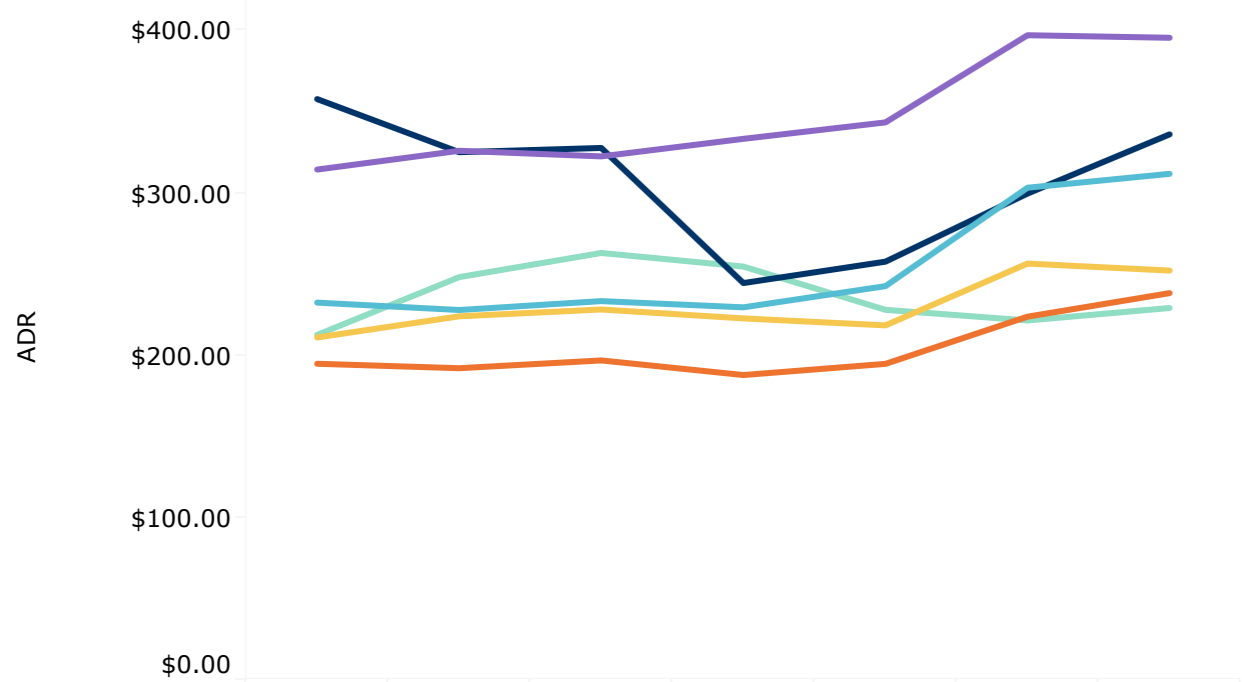
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	84%	78%	78%	78%	88%	94%	97%
Del Mar/Oceanside	62%	72%	76%	78%	77%	83%	91%
UTC	73%	86%	92%	90%	84%	89%	96%
Mission Bay	76%	78%	79%	79%	76%	94%	98%
La Jolla Coastal	76%	80%	86%	89%	82%	93%	95%
San Diego Downtown	94%	90%	89%	64%	76%	86%	98%

Occupancy By Weekday



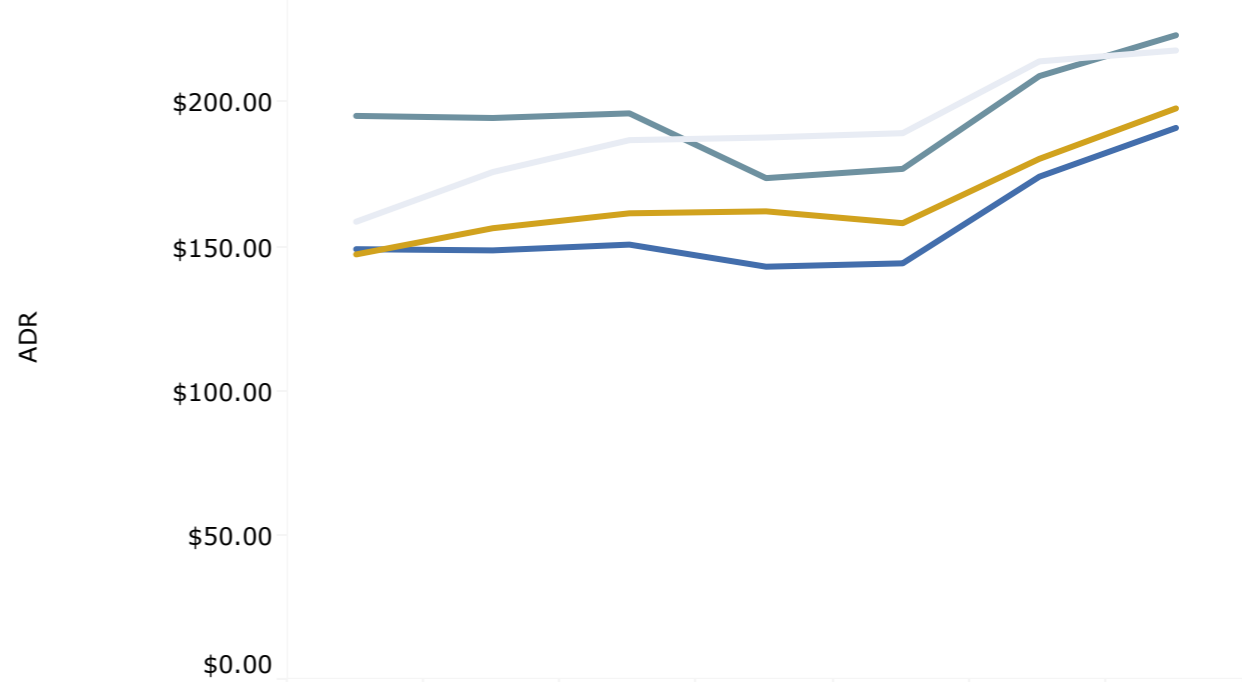
	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	67%	78%	87%	87%	87%	94%	97%
Mission Valley	77%	80%	81%	84%	87%	92%	97%
San Diego South/East, CA	72%	75%	74%	76%	82%	90%	97%
SD NorthEast/Escondido	70%	71%	71%	70%	76%	86%	93%

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
Pt. Loma - Airport	\$194.84	\$192.10	\$196.90	\$187.89	\$194.78	\$223.86	\$238.36
Del Mar/Oceanside	\$211.05	\$224.08	\$228.29	\$222.79	\$218.49	\$256.57	\$252.26
UTC	\$212.63	\$248.23	\$263.11	\$254.72	\$228.08	\$221.52	\$229.20
Mission Bay	\$232.51	\$227.96	\$233.44	\$229.61	\$242.66	\$303.31	\$311.86
La Jolla Coastal	\$314.50	\$326.07	\$322.61	\$333.43	\$343.56	\$397.26	\$395.70
San Diego Downtown	\$357.92	\$325.20	\$327.81	\$244.57	\$257.76	\$299.71	\$336.19

ADR By Weekday



	Sun	Mon	Tue	Wed	Thu	Fri	Sat
I-15 Corridor	\$158.82	\$176.05	\$187.11	\$188.02	\$189.52	\$214.40	\$218.19
Mission Valley	\$147.50	\$156.58	\$161.75	\$162.43	\$158.33	\$180.62	\$198.11
San Diego South/East, CA	\$149.32	\$148.90	\$150.90	\$143.25	\$144.41	\$174.44	\$191.35
SD NorthEast/Escondido	\$195.51	\$194.79	\$196.39	\$173.94	\$177.15	\$209.31	\$223.47

Competitive Set Weekly Performance

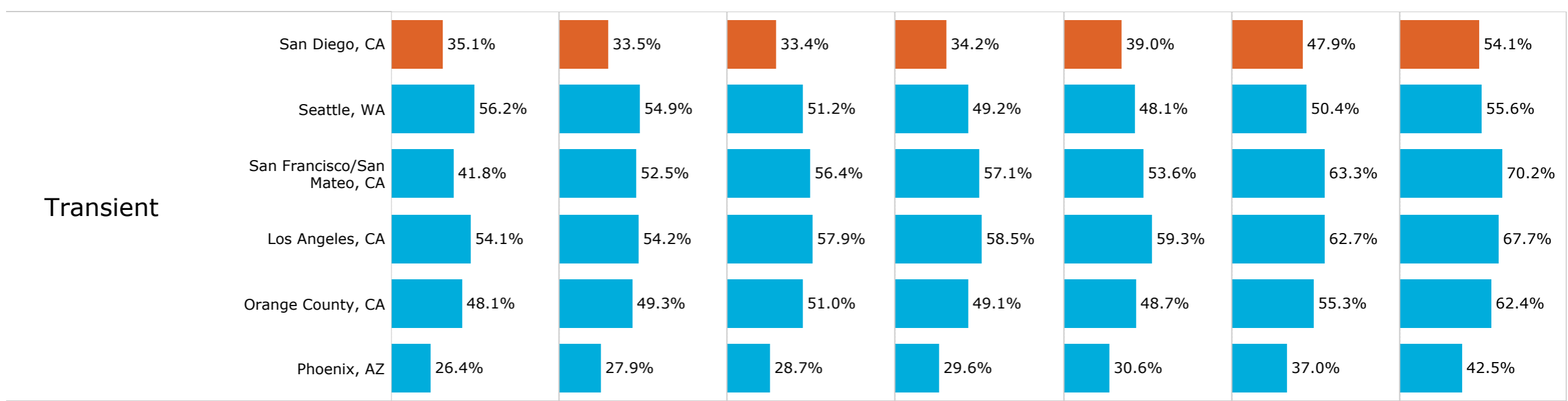
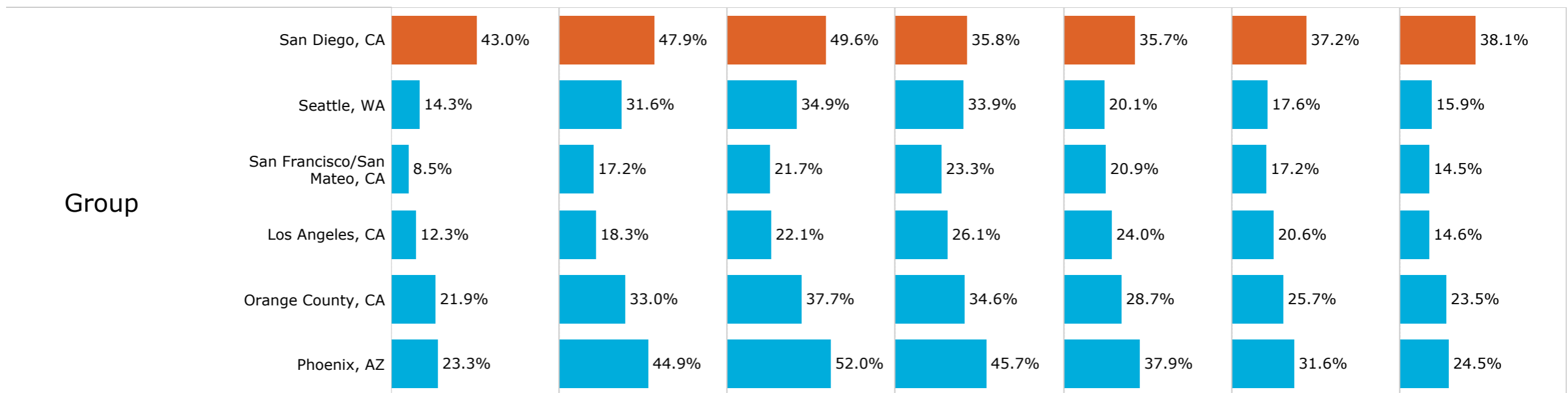
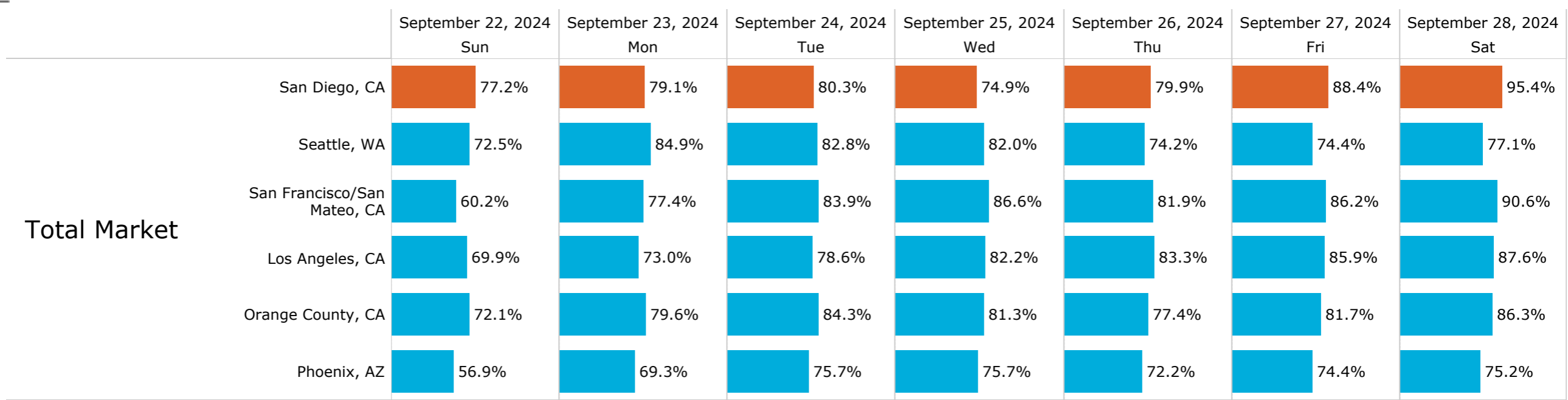
Last 4 Weeks



	Total Market				Group				Transient				
	Sep 22 - 28, 2024	Sep 15 - 21, 2024	Sep 8 - 14, 2024	Sep 1 - 7, 2024	Sep 22 - 28, 2024	Sep 15 - 21, 2024	Sep 8 - 14, 2024	Sep 1 - 7, 2024	Sep 22 - 28, 2024	Sep 15 - 21, 2024	Sep 8 - 14, 2024	Sep 1 - 7, 2024	
% Occupancy	San Diego, CA	82.2%	79.4%	79.9%	69.2%	41.0%	33.1%	33.4%	18.7%	39.6%	42.6%	42.7%	45.1%
	San Francisco/San Mateo, CA	81.0%	82.7%	77.8%	60.6%	17.6%	34.5%	17.2%	7.6%	56.4%	40.6%	54.6%	43.7%
	Seattle, WA	78.3%	87.0%	83.4%	71.3%	24.0%	25.4%	22.1%	13.6%	52.3%	58.1%	59.3%	50.7%
	Phoenix, AZ	71.3%	65.3%	62.8%	51.9%	37.1%	28.2%	28.0%	13.2%	31.8%	30.8%	28.7%	28.6%
	Los Angeles, CA	80.1%	79.6%	79.6%	67.3%	19.7%	18.3%	17.4%	8.5%	59.2%	59.9%	58.8%	50.8%
	Orange County, CA	80.4%	81.1%	83.4%	68.0%	29.3%	25.4%	28.4%	13.0%	52.0%	56.1%	51.8%	52.0%
Occupancy YOY%	San Diego, CA	+9.2%	-5.3%	+10.5%	-0.8%	+36.2%	-20.7%	+10.4%	-8.5%	-6.1%	+4.4%	+9.2%	-1.2%
	San Francisco/San Mateo, CA	-2.6%	+6.8%	-0.8%	-5.0%	-40.8%	+74.7%	-46.0%	-31.0%	+15.5%	-20.5%	+41.3%	-2.2%
	Seattle, WA	+7.1%	+3.9%	-5.4%	+0.5%	+33.9%	-1.6%	-12.3%	-24.7%	-1.9%	+4.5%	-1.9%	+1.0%
	Phoenix, AZ	+6.9%	-8.2%	-2.5%	-8.6%	+28.6%	-20.0%	+5.7%	-20.0%	+6.0%	-5.5%	-6.0%	-6.3%
	Los Angeles, CA	+7.4%	+6.2%	+9.4%	+2.3%	+29.3%	+26.0%	+18.1%	-9.9%	+3.7%	+2.4%	+6.6%	+0.5%
	Orange County, CA	+5.4%	+6.2%	+11.4%	+5.3%	+54.4%	+16.5%	+21.9%	+12.8%	-10.8%	-1.1%	-4.1%	-1.1%
ADR	San Diego, CA	\$235.81	\$224.08	\$213.86	\$199.78	\$310.90	\$316.44	\$305.60	\$286.64	\$345.55	\$306.11	\$294.50	\$283.61
	San Francisco/San Mateo, CA	\$219.52	\$363.09	\$220.04	\$169.82	\$286.87	\$482.07	\$298.56	\$246.61	\$273.05	\$471.63	\$272.54	\$206.95
	Seattle, WA	\$205.03	\$219.64	\$204.26	\$187.50	\$285.63	\$279.83	\$265.65	\$263.33	\$286.08	\$314.27	\$276.47	\$255.61
	Phoenix, AZ	\$163.58	\$149.06	\$140.91	\$119.83	\$283.21	\$273.48	\$254.07	\$215.44	\$260.81	\$233.95	\$217.85	\$191.76
	Los Angeles, CA	\$206.28	\$203.63	\$194.25	\$179.13	\$280.74	\$288.82	\$278.44	\$255.16	\$310.77	\$301.25	\$289.70	\$269.06
	Orange County, CA	\$215.56	\$212.86	\$236.35	\$199.28	\$307.63	\$301.04	\$316.36	\$281.19	\$319.38	\$320.17	\$362.77	\$310.67
ADR YOY%	San Diego, CA	+15.6%	-1.0%	+7.4%	-0.8%	+6.2%	+7.0%	+6.7%	+7.0%	+23.6%	-7.7%	+8.6%	-0.9%
	San Francisco/San Mateo, CA	-15.3%	+60.0%	-36.4%	-13.2%	-16.2%	+62.9%	-34.1%	-11.0%	-15.9%	+69.2%	-40.6%	-12.0%
	Seattle, WA	+12.5%	+6.7%	-5.0%	+3.5%	+20.6%	+9.0%	-1.1%	+10.4%	+16.0%	+7.4%	-9.6%	+3.8%
	Phoenix, AZ	+11.2%	-3.3%	+0.2%	-4.0%	+10.7%	+8.8%	+4.9%	+3.3%	+7.2%	-7.1%	-5.5%	-4.4%
	Los Angeles, CA	+5.6%	+3.6%	+1.3%	-2.6%	+1.9%	+5.0%	+5.9%	-2.7%	+7.8%	+5.3%	+2.2%	-1.7%
	Orange County, CA	+1.5%	+2.8%	+13.9%	+1.2%	+3.0%	+1.4%	+10.0%	-2.0%	+0.5%	+3.8%	+14.5%	+2.6%

Weekday Analysis

Sep 22 - 28, 2024



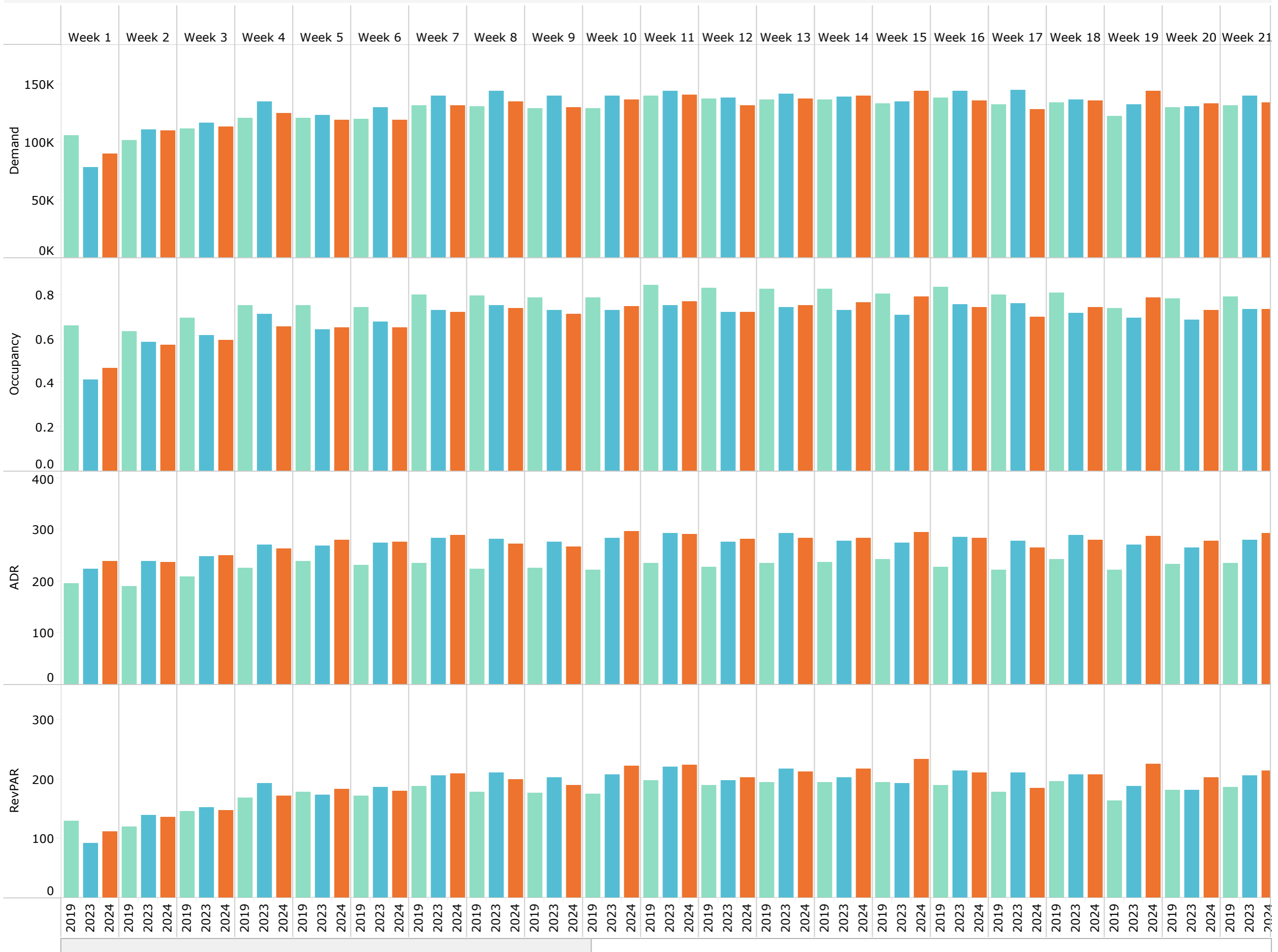


Total Market Demand

As of 9/22/24

X Date Parameter Week 9/22/24 Location San Diego, CA Category Type Luxury & Upper Upscale Classes Segment Total Market

Total Market Hotel Performance by Week



2024 2023 2019