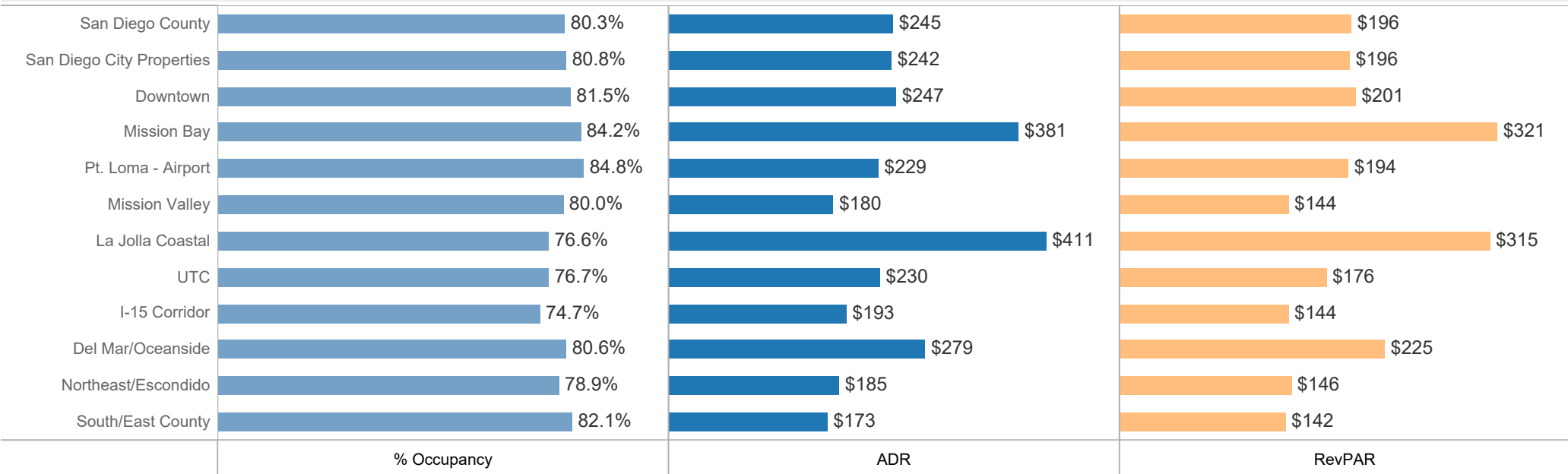




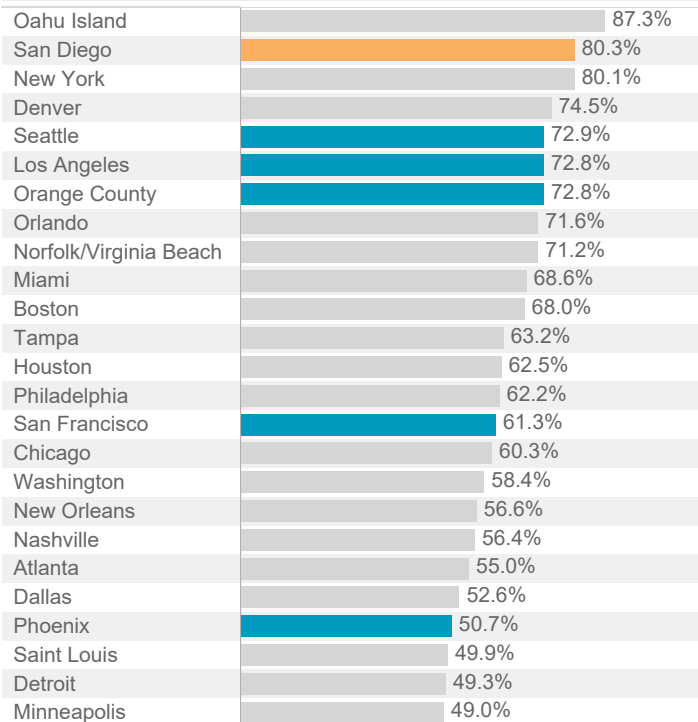
Weekly Hotel Performance Update - Week of June 30-July 6, 2024

source: STR, Inc.

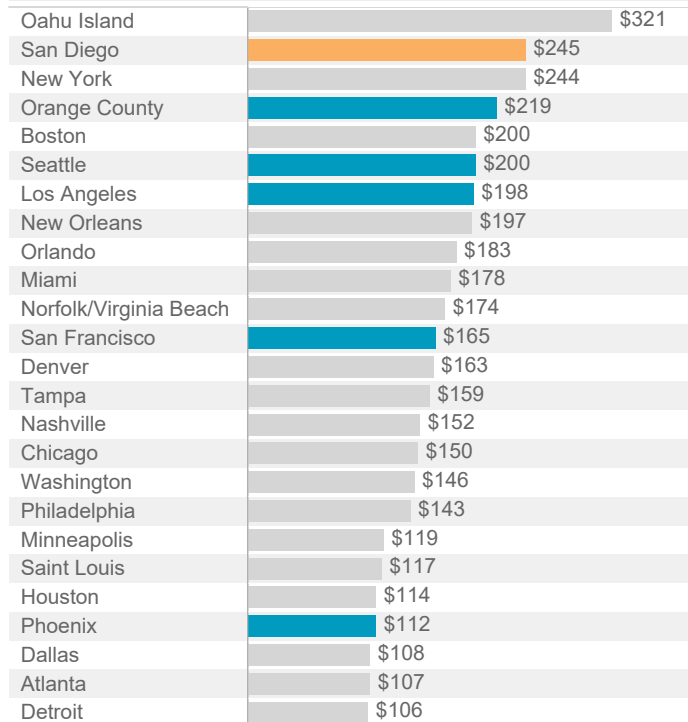
San Diego County Hotel Performance - Week of Jun 30 - Jul 6, 2024



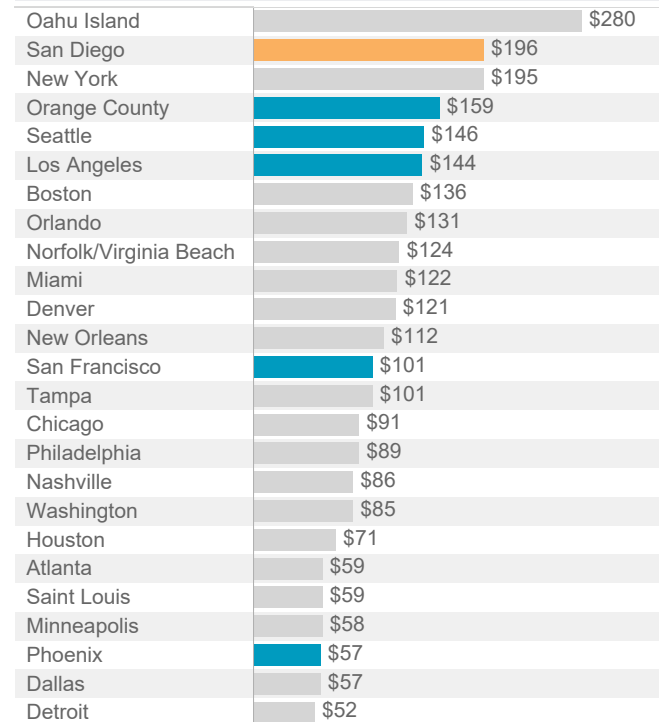
Weekly Top 25 Hotel Occupancy
Jun 30 - Jul 6, 2024



Weekly Top 25 ADR
Jun 30 - Jul 6, 2024



Weekly Top 25 RevPAR
Jun 30 - Jul 6, 2024

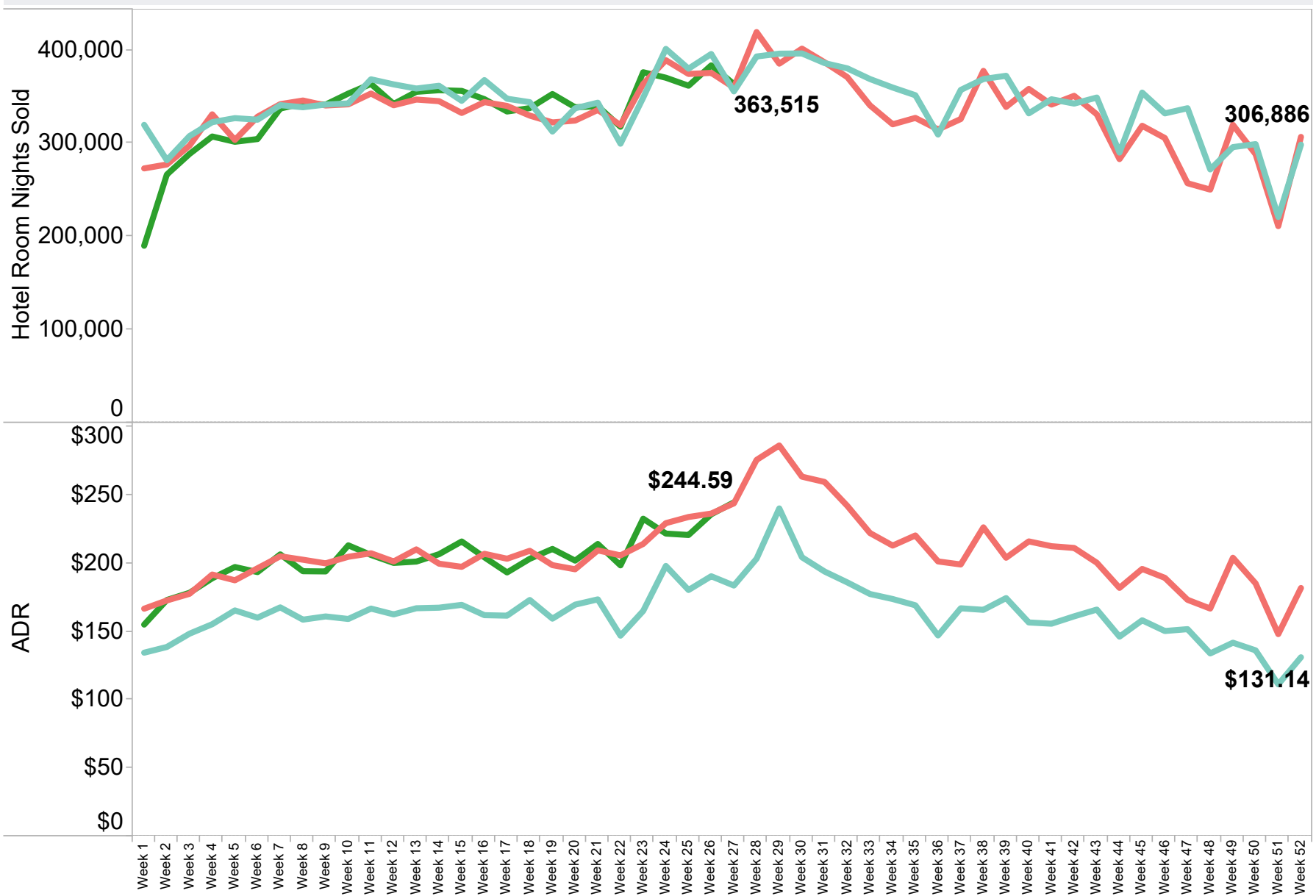




San Diego County Weekly Demand & Average Rate Trend

Calendar Year 2019 Benchmark
Source: STR, Inc

Year
2019
2023
2024





Last Week's Daily Hotel Performance by Region
Source: STR, Inc.

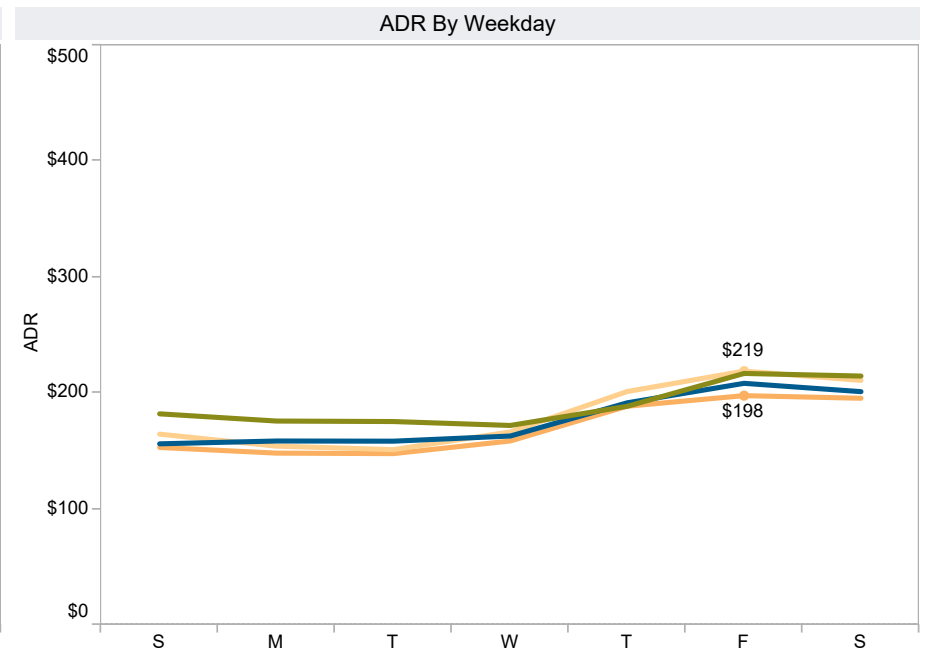
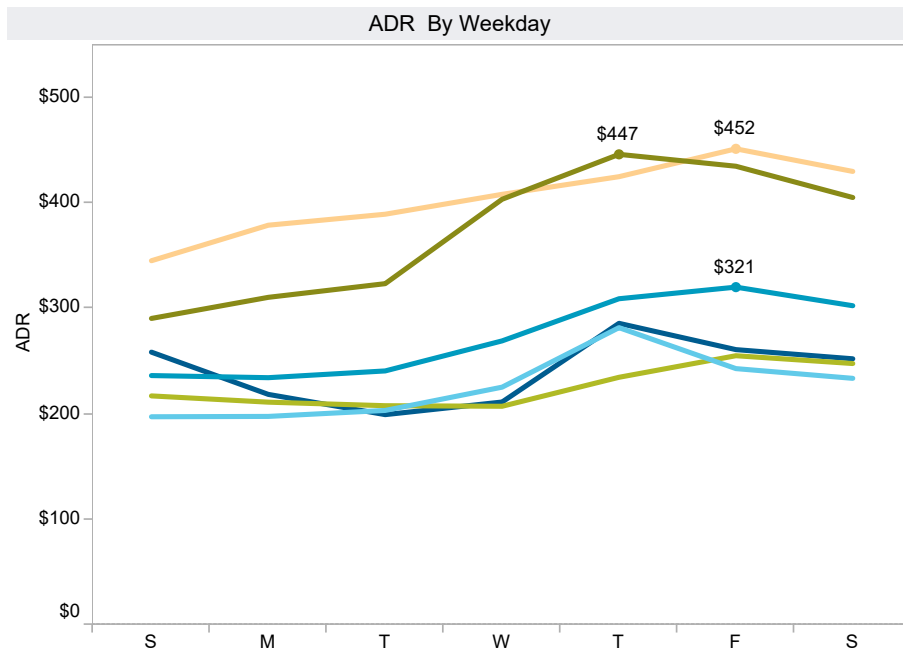
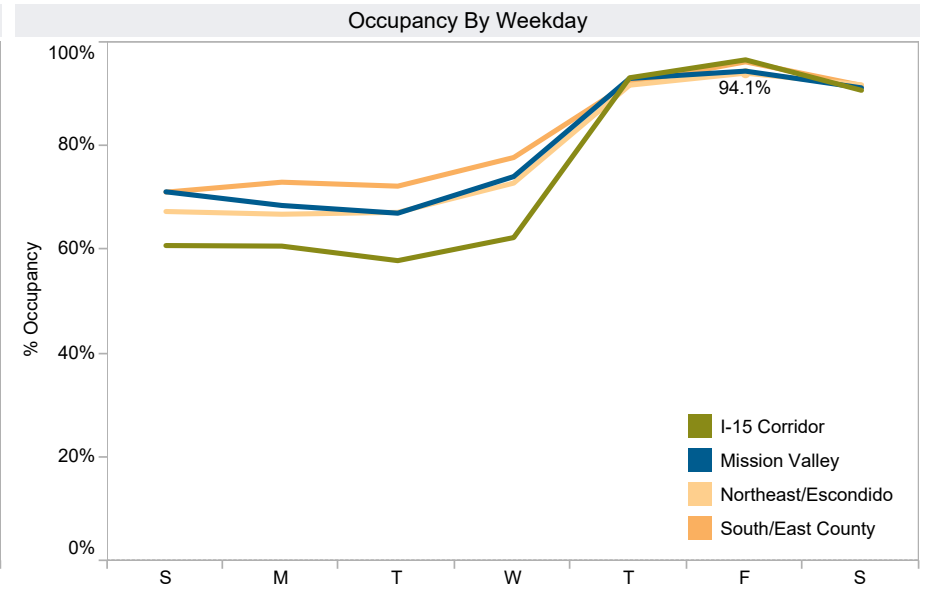
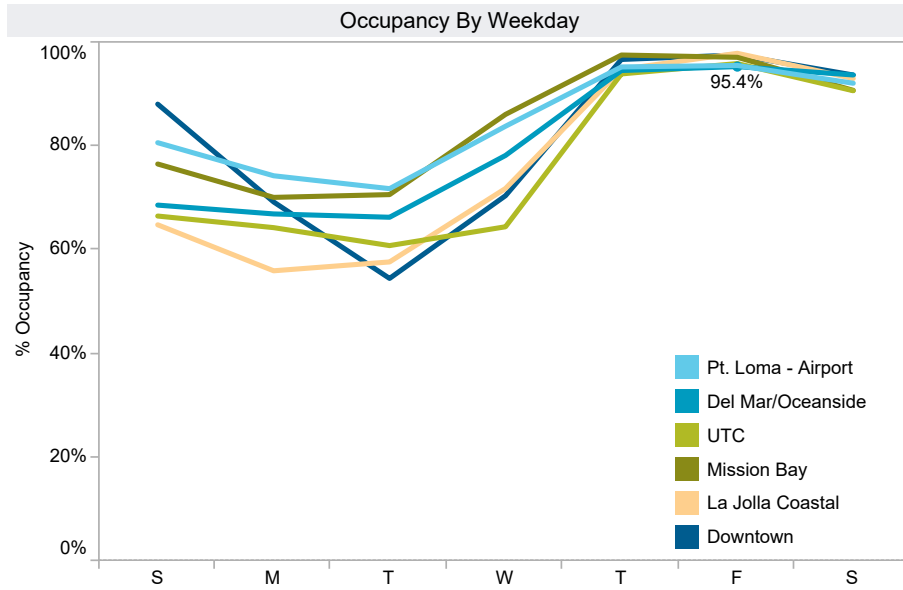
		Sun, June 30	Mon, July 01	Tue, July 02	Wed, July 03	Thu, July 04	Fri, July 05	Sat, July 06
San Diego City Properties	Rooms Sold	30,986	27,228	24,654	29,229	37,934	38,450	36,774
	% Occupancy	77.8%	68.4%	61.9%	73.4%	95.2%	96.5%	92.3%
	ADR	\$227.95	\$211.99	\$207.75	\$225.46	\$272.60	\$266.03	\$255.60
	RevPAR	\$177.33	\$144.91	\$128.59	\$165.44	\$259.61	\$256.80	\$235.98
Downtown	Rooms Sold	13,113	10,306	8,112	10,485	14,395	14,523	13,948
	% Occupancy	88.2%	69.3%	54.5%	70.5%	96.8%	97.6%	93.8%
	ADR	\$258.95	\$218.84	\$199.63	\$211.61	\$286.30	\$261.34	\$252.63
	RevPAR	\$228.30	\$151.63	\$108.87	\$149.17	\$277.08	\$255.17	\$236.90
Mission Valley	Rooms Sold	5,649	5,440	5,322	5,882	7,383	7,495	7,239
	% Occupancy	71.2%	68.6%	67.1%	74.2%	93.1%	94.5%	91.3%
	ADR	\$156.29	\$158.72	\$158.57	\$163.01	\$191.68	\$208.49	\$201.31
	RevPAR	\$111.35	\$108.90	\$106.44	\$120.92	\$178.48	\$197.08	\$183.79
Pt. Loma - Airport	Rooms Sold	3,668	3,378	3,265	3,812	4,332	4,345	4,189
	% Occupancy	80.7%	74.3%	71.9%	83.9%	95.3%	95.6%	92.2%
	ADR	\$197.61	\$197.94	\$203.62	\$225.71	\$282.20	\$243.32	\$234.07
	RevPAR	\$159.51	\$147.15	\$146.31	\$189.35	\$269.03	\$232.67	\$215.79
Mission Bay	Rooms Sold	2,427	2,223	2,240	2,730	3,093	3,079	2,877
	% Occupancy	76.6%	70.2%	70.7%	86.2%	97.6%	97.2%	90.8%
	ADR	\$290.94	\$310.97	\$323.97	\$404.07	\$446.72	\$435.43	\$405.72
	RevPAR	\$222.89	\$218.21	\$229.07	\$348.20	\$436.15	\$423.20	\$368.46
La Jolla Coastal	Rooms Sold	1,177	1,016	1,047	1,304	1,721	1,777	1,689
	% Occupancy	64.9%	56.0%	57.7%	71.9%	94.9%	98.0%	93.1%
	ADR	\$345.72	\$379.45	\$389.87	\$408.76	\$425.51	\$451.95	\$430.49
	RevPAR	\$224.32	\$212.53	\$225.03	\$293.84	\$403.69	\$442.73	\$400.83
UTC	Rooms Sold	2,768	2,675	2,531	2,682	3,908	3,991	3,773
	% Occupancy	66.6%	64.3%	60.9%	64.5%	94.0%	96.0%	90.7%
	ADR	\$217.41	\$211.46	\$208.11	\$207.57	\$235.08	\$255.55	\$248.14
	RevPAR	\$144.73	\$136.04	\$126.67	\$133.88	\$220.94	\$245.29	\$225.16
I-15 Corridor	Rooms Sold	1,108	1,106	1,055	1,136	1,697	1,760	1,653
	% Occupancy	60.9%	60.8%	58.0%	62.4%	93.2%	96.7%	90.8%
	ADR	\$182.16	\$175.94	\$175.52	\$172.13	\$188.69	\$217.02	\$214.77
	RevPAR	\$110.90	\$106.92	\$101.74	\$107.44	\$175.94	\$209.87	\$195.06
Del Mar/Oceanside	Rooms Sold	4,925	4,803	4,757	5,612	6,787	6,841	6,725
	% Occupancy	68.7%	67.0%	66.3%	78.3%	94.6%	95.4%	93.8%
	ADR	\$236.71	\$234.71	\$241.12	\$269.64	\$309.64	\$320.67	\$303.00
	RevPAR	\$162.57	\$157.20	\$159.95	\$211.02	\$293.06	\$305.91	\$284.16
South/East County	Rooms Sold	5,295	5,438	5,381	5,792	6,860	7,165	6,827
	% Occupancy	71.2%	73.1%	72.3%	77.9%	92.2%	96.3%	91.8%
	ADR	\$153.17	\$148.26	\$147.83	\$158.74	\$188.75	\$197.86	\$195.62
	RevPAR	\$109.03	\$108.38	\$106.94	\$123.59	\$174.06	\$190.58	\$179.52
Northeast/Escondido	Rooms Sold	3,346	3,320	3,338	3,618	4,555	4,670	4,558
	% Occupancy	67.4%	66.9%	67.3%	72.9%	91.8%	94.1%	91.9%
	ADR	\$164.63	\$154.30	\$151.28	\$166.53	\$201.41	\$219.03	\$211.04
	RevPAR	\$111.03	\$103.26	\$101.79	\$121.45	\$184.93	\$206.19	\$193.90



Day of Week Occupancy and ADR Patterns By Region

Week of June 30-July 6, 2024

Weekly min & max noted





STR Latest Weekly Performance Trend Competitive Set Group and Transient

Selected Year
2024

	Total Market				Total Market				Group				Transient				
	Week 24	Week 25	Week 26	Week 27	Week 24	Week 25	Week 26	Week 27	Week 24	Week 25	Week 26	Week 27	Week 24	Week 25	Week 26	Week 27	
	Jun 11-17, 2023	Jun 18-24, 2023	Jun 25 - Jul 1, 2023	Jul 2-8, 2023	Jun 9-15, 2024	Jun 16-22, 2024	Jun 23-29, 2024	Jun 30 - Jul 6, 2024	Jun 9-15, 2024	Jun 16-22, 2024	Jun 23-29, 2024	Jun 30 - Jul 6, 2024	Jun 9-15, 2024	Jun 16-22, 2024	Jun 23-29, 2024	Jun 30 - Jul 6, 2024	
% Occupancy	San Diego	86.5%	83.2%	83.5%	80.0%	81.7%	79.8%	84.6%	80.3%	28.5%	21.2%	32.0%	12.9%	49.6%	54.4%	49.8%	64.9%
	San Francisco	67.8%	72.1%	74.3%	57.5%	79.4%	61.5%	79.5%	61.3%	17.5%	7.7%	14.6%	5.8%	54.1%	41.9%	58.9%	44.1%
	Seattle	86.8%	76.3%	79.1%	63.2%	84.2%	84.9%	87.9%	72.9%	23.6%	21.5%	27.1%	17.5%	57.4%	60.2%	57.8%	52.2%
	Phoenix	67.2%	64.4%	59.0%	51.7%	63.1%	59.7%	66.4%	50.7%	23.0%	15.7%	23.1%	5.5%	35.4%	34.7%	36.5%	34.2%
	Los Angeles	77.0%	75.1%	74.4%	70.0%	76.6%	73.5%	79.2%	72.8%	12.8%	11.0%	16.0%	9.4%	60.1%	57.0%	60.8%	56.0%
	Orange County	77.5%	78.6%	78.0%	73.6%	77.6%	79.0%	80.5%	72.8%	26.7%	22.0%	24.7%	6.3%	50.7%	55.8%	55.8%	63.0%
Occupancy YOY	San Diego					-5.6%	-4.1%	1.4%	0.3%	-9.3%	-31.8%	21.6%	13.8%	-2.9%	15.6%	-6.2%	-2.4%
	San Francisco					17.1%	-14.7%	7.0%	6.5%	54.7%	-37.8%	8.0%	23.2%	15.9%	-17.0%	11.4%	2.5%
	Seattle					-3.0%	11.2%	11.1%	15.4%	-4.9%	24.3%	42.6%	77.1%	-2.8%	12.5%	0.7%	17.0%
	Phoenix					-6.1%	-7.3%	12.5%	-1.9%	-2.6%	-35.9%	74.7%	-48.1%	-5.0%	-1.6%	5.5%	0.2%
	Los Angeles					-0.6%	-2.1%	6.5%	3.9%	-19.9%	-12.2%	39.1%	13.3%	1.3%	-3.0%	4.8%	3.2%
	Orange County					0.2%	0.5%	3.2%	-1.1%	45.6%	37.4%	11.3%	-32.7%	-14.8%	-8.8%	-2.1%	-1.5%
ADR	San Diego	\$229.36	\$233.87	\$236.39	\$243.84	\$221.73	\$220.69	\$235.84	\$244.59	\$294.79	\$310.48	\$293.51	\$270.28	\$309.83	\$303.57	\$335.01	\$358.54
	San Francisco	\$204.90	\$203.25	\$208.99	\$173.93	\$226.70	\$180.71	\$207.64	\$164.58	\$306.80	\$259.33	\$256.00	\$196.90	\$288.64	\$225.55	\$260.73	\$206.59
	Seattle	\$218.16	\$201.37	\$199.18	\$189.11	\$213.46	\$211.44	\$215.67	\$200.35	\$267.57	\$263.80	\$253.22	\$250.63	\$296.96	\$286.64	\$300.01	\$281.24
	Phoenix	\$127.00	\$125.07	\$116.71	\$116.68	\$122.71	\$119.61	\$121.15	\$112.33	\$184.99	\$186.12	\$157.56	\$151.95	\$187.87	\$186.98	\$190.09	\$188.35
	Los Angeles	\$222.47	\$198.74	\$197.67	\$195.00	\$197.81	\$190.22	\$200.02	\$198.37	\$267.47	\$267.75	\$297.94	\$287.16	\$294.87	\$286.17	\$293.61	\$301.57
	Orange County	\$218.20	\$217.80	\$220.77	\$231.59	\$214.92	\$212.84	\$216.06	\$218.82	\$282.71	\$274.14	\$272.21	\$244.67	\$338.46	\$334.71	\$343.82	\$353.78
ADR YOY	San Diego					-3.3%	-5.6%	-0.2%	0.3%	5.5%	7.1%	2.3%	0.9%	-5.1%	-9.6%	0.6%	2.3%
	San Francisco					10.6%	-11.1%	-0.6%	-5.4%	9.4%	-6.2%	-12.7%	-16.3%	15.0%	-9.7%	2.5%	-1.9%
	Seattle					-2.2%	5.0%	8.3%	5.9%	3.0%	-2.0%	5.2%	-17.2%	-4.3%	4.2%	10.2%	11.6%
	Phoenix					-3.4%	-4.4%	3.8%	-3.7%	3.4%	6.7%	-3.6%	1.9%	-9.0%	-7.0%	0.0%	-6.5%
	Los Angeles					-11.1%	-4.3%	1.2%	1.7%	-27.7%	-9.6%	12.5%	8.4%	-12.0%	-1.8%	0.5%	3.0%
	Orange County					-1.5%	-2.3%	-2.1%	-5.5%	0.7%	-7.8%	4.9%	2.3%	1.0%	2.4%	-0.8%	-6.6%

Source: Smith Travel Research, Inc.

Notes: The group and transient data only represents upscale chain properties.



WESTERN COMPETITIVE DAILY ANALYSIS OCCUPANCY JUNE 23-29, 2024

	June 23, 2024	June 24, 2024	June 25, 2024	June 26, 2024	June 27, 2024	June 28, 2024	June 29, 2024
	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
TOTAL MARKET	San Diego	71.0%	81.3%	87.4%	85.0%	86.6%	89.4%
	Los Angeles	71.6%	77.3%	81.0%	83.0%	79.6%	81.7%
	Orange County	69.8%	76.1%	81.8%	83.8%	83.3%	84.5%
	San Francisco	66.1%	78.2%	90.1%	88.5%	78.1%	81.3%
	Phoenix	51.4%	62.3%	68.2%	71.4%	69.0%	72.3%
	Seattle	78.9%	90.8%	92.7%	89.9%	86.7%	86.7%

GROUP (UPSCALE+ PROPERTIES)	San Diego	22.0%	31.6%	37.8%	29.0%	33.0%	35.7%
	Los Angeles	14.1%	18.4%	20.3%	19.3%	16.1%	11.0%
	Orange County	22.8%	27.9%	29.5%	28.9%	26.0%	16.9%
	San Francisco	10.0%	16.5%	23.0%	21.6%	15.8%	7.8%
	Phoenix	12.4%	19.9%	22.6%	27.3%	26.1%	26.5%
	Seattle	22.2%	27.8%	28.1%	24.9%	24.5%	31.5%

TRANSIENT (UPSCALE+ PROPERTIES)	San Diego	46.9%	46.4%	47.2%	49.4%	50.2%	55.7%
	Los Angeles	52.7%	57.9%	61.9%	64.3%	61.3%	64.9%
	Orange County	46.1%	50.0%	54.4%	55.8%	58.2%	65.0%
	San Francisco	46.3%	55.0%	63.7%	63.3%	57.4%	66.8%
	Phoenix	27.4%	33.4%	37.7%	38.3%	35.7%	43.4%
	Seattle	49.5%	60.5%	63.0%	62.1%	59.2%	55.6%