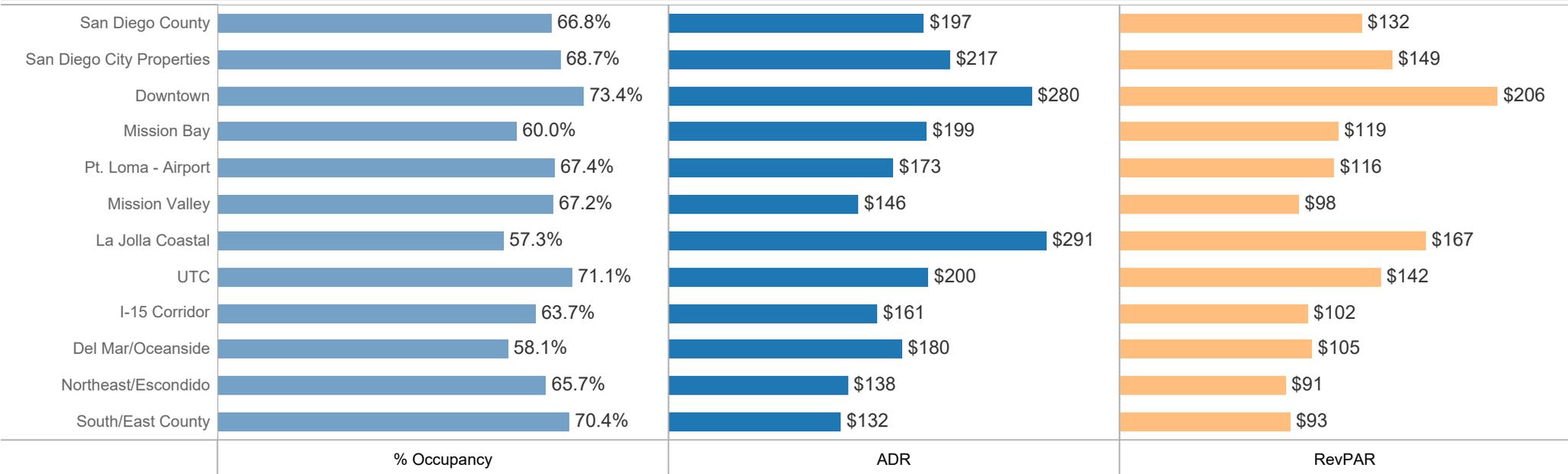




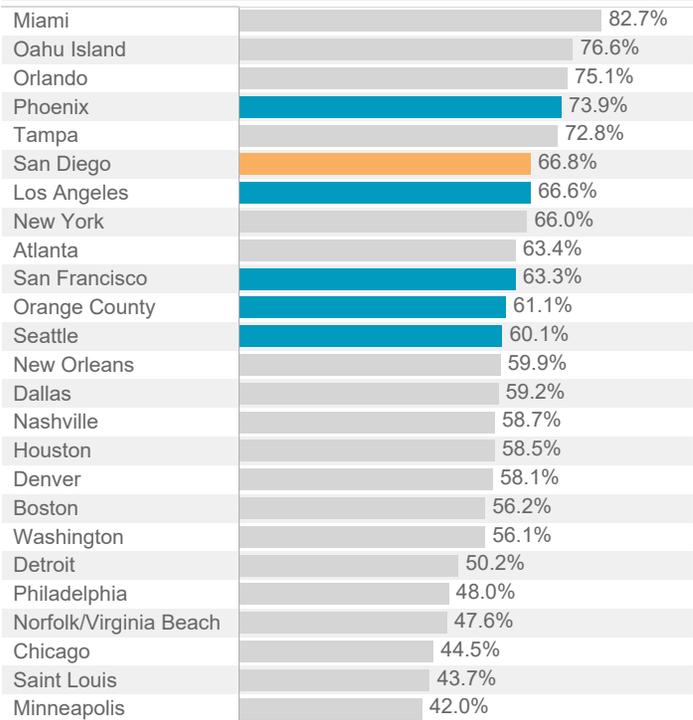
Weekly Hotel Performance Update - Week of Jan 28-Feb 3, 2024

source: STR, Inc.

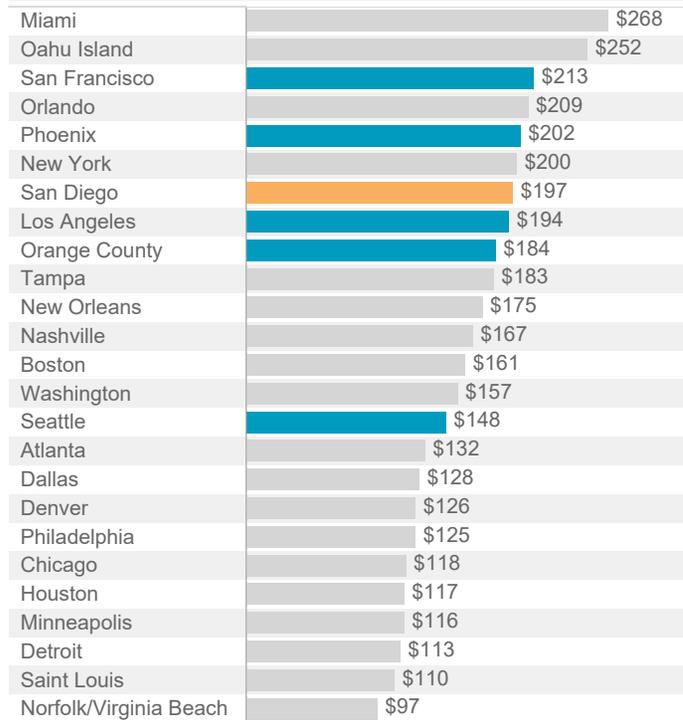
San Diego County Hotel Performance - Week of Jan 28 - Feb 3, 2024



Weekly Top 25 Hotel Occupancy
Jan 28 - Feb 3, 2024



Weekly Top 25 ADR
Jan 28 - Feb 3, 2024



Weekly Top 25 RevPAR
Jan 28 - Feb 3, 2024

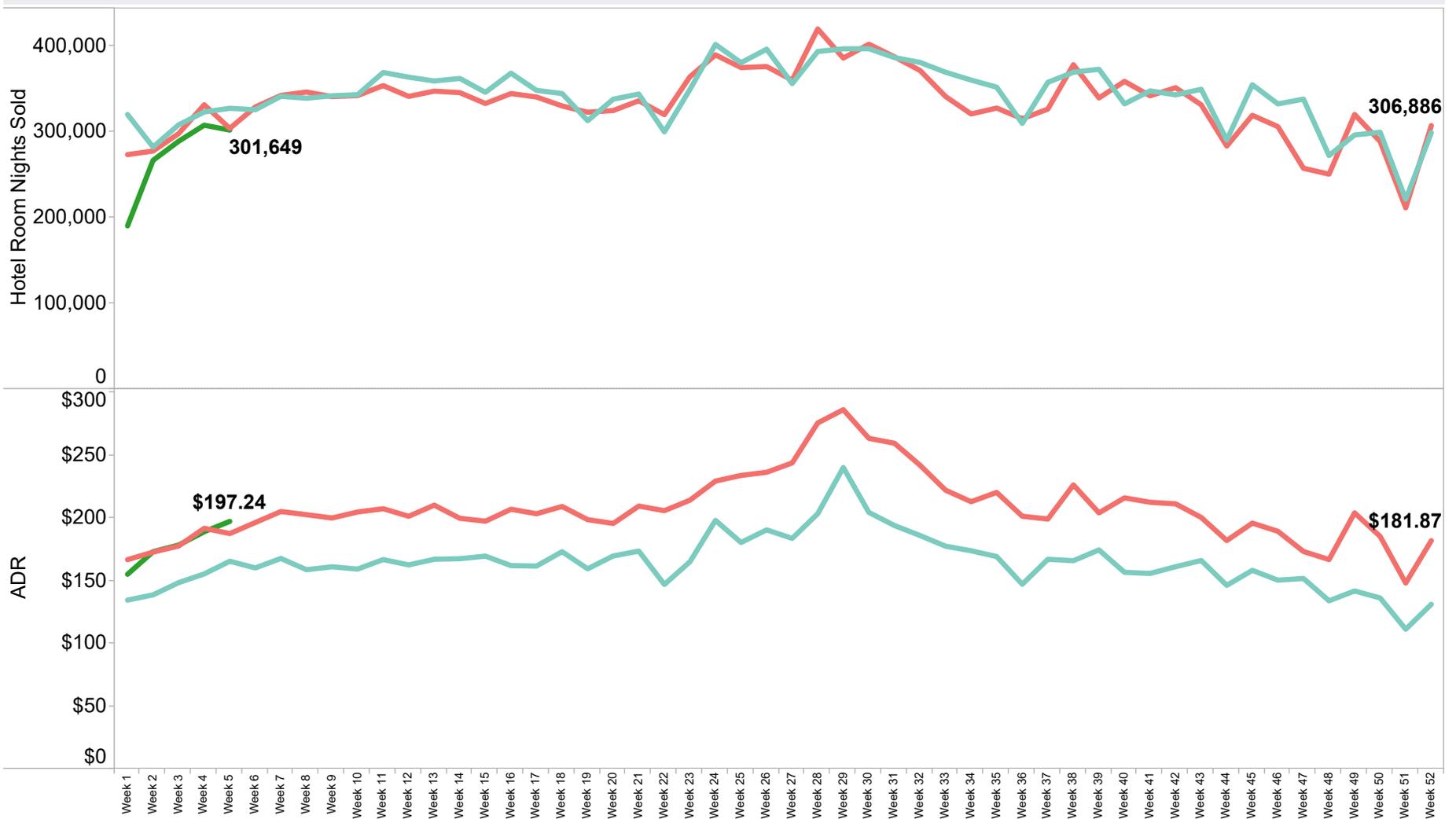




San Diego County Weekly Demand & Average Rate Trend

Calendar Year 2019 Benchmark
Source: STR, Inc

Year
2019
2023
2024





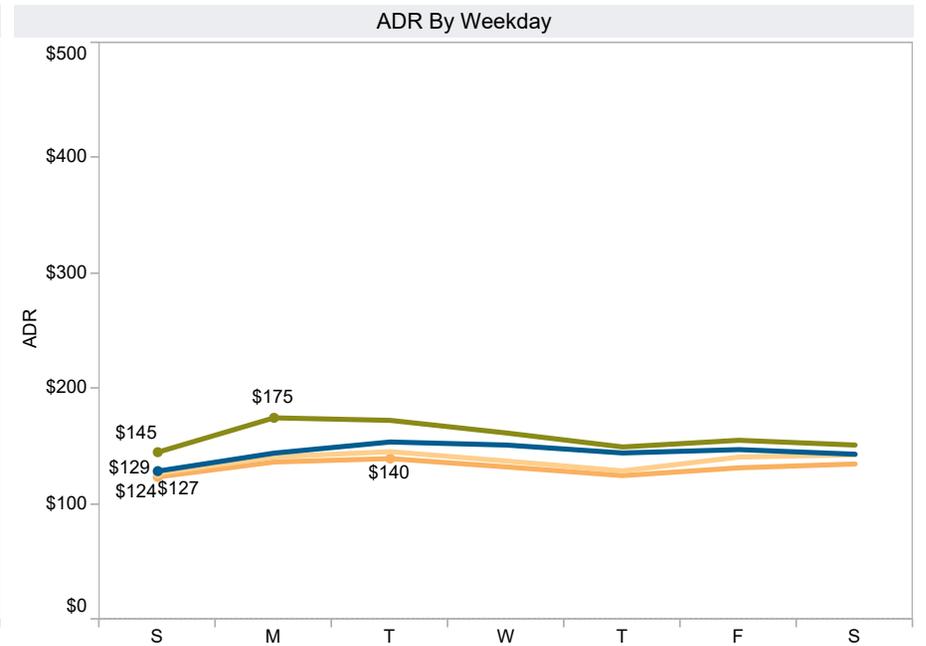
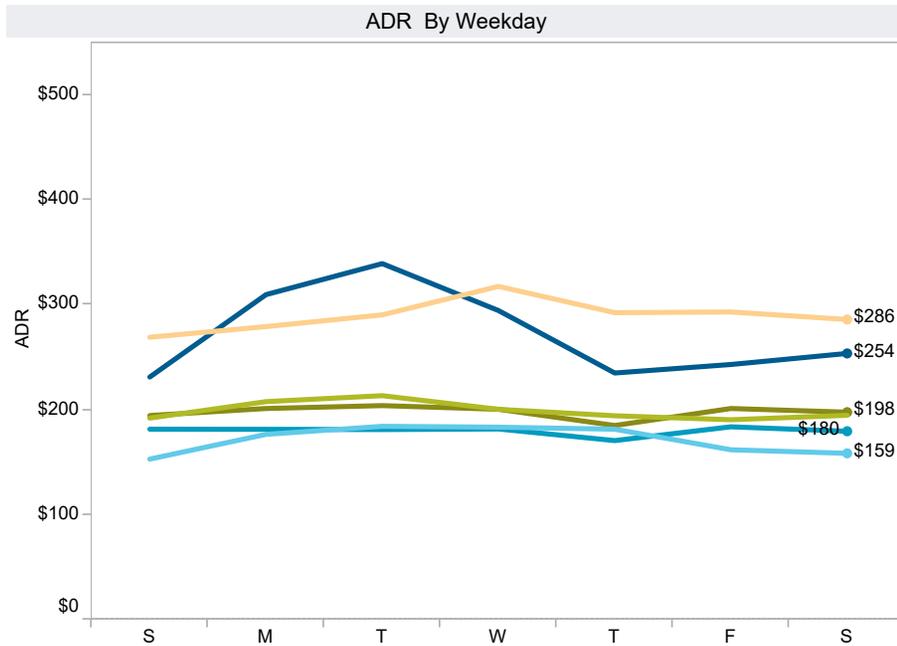
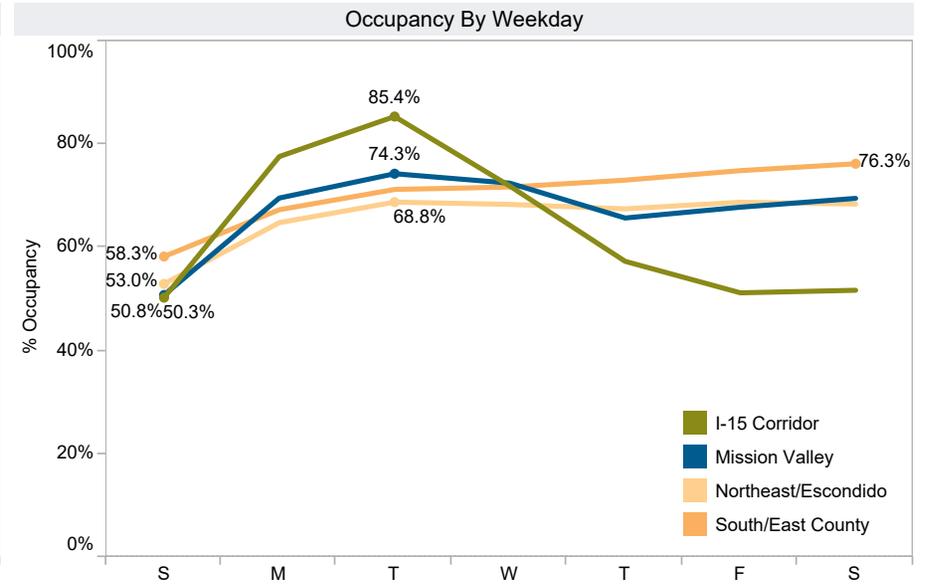
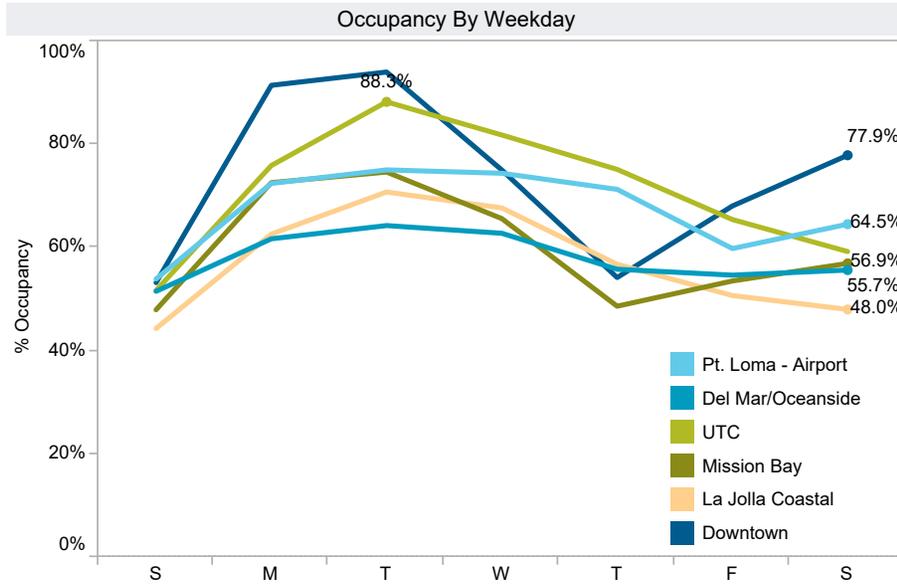
Last Week's Daily Hotel Performance by Region
Source: STR, Inc.

		Sun, January 28	Mon, January 29	Tue, January 30	Wed, January 31	Thu, February 01	Fri, February 02	Sat, February 03
San Diego City Properties	Rooms Sold	20,569	31,223	33,030	29,268	24,266	25,549	27,163
	% Occupancy	51.7%	78.6%	83.1%	73.6%	61.0%	64.3%	68.3%
	ADR	\$187.58	\$235.46	\$250.53	\$224.79	\$193.37	\$199.05	\$203.91
	RevPAR	\$97.07	\$184.95	\$208.18	\$165.52	\$118.05	\$127.94	\$139.34
Downtown	Rooms Sold	7,868	13,523	13,904	11,095	8,014	10,065	11,519
	% Occupancy	53.2%	91.5%	94.0%	75.0%	54.2%	68.1%	77.9%
	ADR	\$231.46	\$310.06	\$339.66	\$294.87	\$235.30	\$243.42	\$253.97
	RevPAR	\$123.17	\$283.60	\$319.42	\$221.28	\$127.54	\$165.71	\$197.87
Mission Valley	Rooms Sold	4,030	5,521	5,895	5,750	5,214	5,380	5,516
	% Occupancy	50.8%	69.6%	74.3%	72.5%	65.7%	67.8%	69.5%
	ADR	\$128.82	\$144.41	\$154.09	\$151.43	\$144.56	\$147.49	\$143.48
	RevPAR	\$65.46	\$100.53	\$114.53	\$109.79	\$95.04	\$100.05	\$99.79
Pt. Loma - Airport	Rooms Sold	2,485	3,339	3,460	3,430	3,286	2,757	2,975
	% Occupancy	53.9%	72.4%	75.1%	74.4%	71.3%	59.8%	64.5%
	ADR	\$153.18	\$176.78	\$184.43	\$183.64	\$181.68	\$162.06	\$158.68
	RevPAR	\$82.59	\$128.07	\$138.46	\$136.66	\$129.53	\$96.94	\$102.42
Mission Bay	Rooms Sold	1,519	2,300	2,365	2,079	1,541	1,696	1,804
	% Occupancy	47.9%	72.6%	74.7%	65.6%	48.6%	53.5%	56.9%
	ADR	\$194.74	\$201.43	\$204.20	\$200.70	\$185.22	\$201.43	\$197.93
	RevPAR	\$93.37	\$146.24	\$152.44	\$131.71	\$90.10	\$107.84	\$112.71
La Jolla Coastal	Rooms Sold	804	1,136	1,284	1,228	1,030	920	871
	% Occupancy	44.3%	62.6%	70.8%	67.7%	56.8%	50.7%	48.0%
	ADR	\$269.43	\$279.56	\$290.75	\$317.93	\$292.85	\$293.52	\$286.34
	RevPAR	\$119.42	\$175.07	\$205.80	\$215.22	\$166.28	\$148.86	\$137.49
UTC	Rooms Sold	2,149	3,155	3,668	3,401	3,124	2,720	2,462
	% Occupancy	51.7%	75.9%	88.3%	81.8%	75.2%	65.4%	59.2%
	ADR	\$192.28	\$207.99	\$213.69	\$200.66	\$194.50	\$190.71	\$194.94
	RevPAR	\$99.43	\$157.89	\$188.60	\$164.21	\$146.21	\$124.82	\$115.48
I-15 Corridor	Rooms Sold	914	1,411	1,552	1,307	1,042	931	940
	% Occupancy	50.3%	77.7%	85.4%	71.9%	57.3%	51.2%	51.7%
	ADR	\$145.24	\$175.03	\$172.84	\$161.89	\$149.76	\$155.56	\$151.43
	RevPAR	\$73.06	\$135.92	\$147.63	\$116.45	\$85.88	\$79.71	\$78.34
Del Mar/Oceanside	Rooms Sold	3,694	4,424	4,608	4,501	4,001	3,919	3,990
	% Occupancy	51.5%	61.7%	64.3%	62.8%	55.8%	54.7%	55.7%
	ADR	\$181.71	\$181.56	\$181.35	\$181.92	\$170.82	\$183.98	\$179.73
	RevPAR	\$93.63	\$112.04	\$116.56	\$114.22	\$95.33	\$100.57	\$100.03
South/East County	Rooms Sold	4,200	4,854	5,137	5,171	5,267	5,400	5,496
	% Occupancy	58.3%	67.4%	71.3%	71.7%	73.1%	74.9%	76.3%
	ADR	\$123.81	\$136.73	\$139.68	\$132.47	\$124.95	\$131.67	\$135.02
	RevPAR	\$72.15	\$92.09	\$99.56	\$95.04	\$91.31	\$98.66	\$102.96
Northeast/Escondido	Rooms Sold	2,637	3,228	3,426	3,404	3,361	3,425	3,407
	% Occupancy	53.0%	64.8%	68.8%	68.4%	67.5%	68.8%	68.4%
	ADR	\$126.84	\$141.15	\$145.69	\$137.54	\$129.03	\$140.98	\$142.95
	RevPAR	\$67.19	\$91.53	\$100.26	\$94.05	\$87.12	\$97.00	\$97.83



Day of Week Occupancy and ADR Patterns By Region

Week of Jan 28-Feb 3, 2024
Weekly min & max noted





STR Latest Weekly Performance Trend Competitive Set Group and Transient

Selected Year
2024

		Total Market				Group				Transient			
		Week 2	Week 3	Week 4	Week 5	Week 2	Week 3	Week 4	Week 5	Week 2	Week 3	Week 4	Week 5
		Jan 7-13, 2024	Jan 14-20, 2024	Jan 21-27, 2024	Jan 28 - Feb 3, 2024	Jan 7-13, 2024	Jan 14-20, 2024	Jan 21-27, 2024	Jan 28 - Feb 3, 2024	Jan 7-13, 2024	Jan 14-20, 2024	Jan 21-27, 2024	Jan 28 - Feb 3, 2024
% Occupancy	San Diego	59.0%	63.9%	68.1%	66.8%	26.0%	25.6%	31.8%	34.2%	29.4%	31.8%	31.7%	29.2%
	San Francisco	65.1%	52.6%	60.6%	63.3%	25.2%	11.8%	15.7%	17.3%	35.9%	34.5%	40.3%	40.8%
	Seattle	52.7%	54.1%	62.1%	60.1%	7.7%	7.2%	18.0%	21.6%	33.8%	34.5%	40.5%	35.9%
	Phoenix	69.4%	71.7%	78.2%	73.9%	35.7%	36.6%	41.3%	41.0%	26.6%	27.6%	31.5%	27.8%
	Los Angeles	61.5%	62.8%	64.9%	66.6%	12.5%	12.0%	14.1%	16.8%	45.5%	45.9%	47.6%	49.4%
	Orange County	63.7%	57.8%	67.5%	61.1%	24.7%	14.6%	20.4%	20.8%	41.0%	41.0%	45.4%	39.8%
Occupancy YOY	San Diego	-4.4%	-3.5%	-7.7%	-1.2%	-7.6%	-16.6%	-18.4%	-0.4%	3.0%	8.3%	2.8%	2.8%
	San Francisco	0.0%	-3.0%	3.9%	0.5%	21.5%	-16.1%	39.7%	-5.4%	-1.1%	4.5%	2.7%	4.2%
	Seattle	-4.9%	9.6%	10.1%	19.4%	-40.6%	42.4%	15.5%	190.7%	-2.9%	5.5%	12.9%	14.2%
	Phoenix	-4.1%	-1.9%	-3.1%	3.3%	-0.9%	6.7%	5.5%	20.8%	0.3%	0.5%	-5.9%	-2.6%
	Los Angeles	-5.1%	2.3%	-1.7%	-1.0%	-10.6%	5.8%	-6.8%	-3.1%	-8.4%	1.0%	-3.6%	-0.2%
	Orange County	13.0%	0.2%	6.2%	0.0%	66.3%	-19.1%	-22.7%	0.7%	-1.6%	-0.9%	7.6%	-7.8%
ADR	San Diego	\$173.09	\$178.34	\$188.97	\$197.24	\$255.52	\$269.00	\$280.15	\$287.86	\$224.98	\$239.12	\$252.16	\$279.03
	San Francisco	\$589.16	\$190.45	\$206.69	\$212.70	\$1,304.27	\$271.04	\$288.33	\$280.60	\$631.30	\$239.19	\$258.67	\$270.42
	Seattle	\$135.64	\$136.43	\$147.01	\$148.29	\$183.89	\$204.86	\$195.64	\$214.89	\$192.44	\$194.91	\$207.62	\$207.47
	Phoenix	\$171.65	\$182.49	\$200.89	\$202.10	\$293.17	\$312.61	\$320.93	\$336.26	\$269.51	\$296.92	\$342.31	\$331.58
	Los Angeles	\$182.96	\$180.69	\$183.97	\$193.50	\$274.33	\$274.63	\$279.59	\$297.04	\$278.60	\$274.22	\$274.10	\$297.04
	Orange County	\$198.25	\$183.54	\$203.78	\$183.96	\$235.20	\$262.52	\$288.29	\$268.17	\$309.26	\$276.17	\$301.62	\$271.73
ADR YOY	San Diego	0.2%	0.4%	-1.4%	5.2%	-0.6%	2.0%	2.4%	-0.8%	0.3%	0.4%	-6.8%	11.6%
	San Francisco	2.6%	-5.0%	4.5%	-1.7%	4.2%	-3.4%	7.4%	1.1%	-10.2%	-6.1%	3.7%	-3.3%
	Seattle	-4.0%	-0.2%	0.4%	7.5%	-4.1%	5.0%	-1.7%	14.5%	1.8%	3.4%	5.9%	5.1%
	Phoenix	-1.6%	0.6%	-1.5%	-1.6%	6.3%	7.1%	2.0%	0.2%	-8.2%	-2.8%	-4.2%	-1.3%
	Los Angeles	-12.9%	0.2%	-1.7%	-0.6%	-6.0%	6.7%	5.9%	10.1%	-15.3%	2.2%	-0.6%	-1.3%
	Orange County	9.2%	1.8%	9.2%	-2.4%	-1.2%	11.5%	10.3%	4.1%	9.8%	-0.9%	6.8%	-5.4%

Source: Smith Travel Research, Inc.

Notes: The group and transient data only represents upscale chain properties.

WESTERN COMPETITIVE DAILY ANALYSIS OCCUPANCY JAN 28-FEB 3, 2024

		January 28, 2024	January 29, 2024	January 30, 2024	January 31, 2024	February 1, 2024	February 2, 2024	February 3, 2024
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
TOTAL MARKET	San Diego	53.0%	73.5%	77.5%	70.9%	61.7%	64.0%	67.0%
	Los Angeles	55.7%	61.1%	64.4%	66.2%	68.3%	74.2%	76.1%
	Orange County	53.3%	56.5%	61.4%	59.4%	60.3%	66.0%	70.5%
	San Francisco	58.5%	74.4%	78.0%	74.0%	58.3%	49.8%	50.3%
	Phoenix	64.1%	78.1%	83.0%	81.4%	74.9%	69.2%	66.9%
	Seattle	47.6%	63.6%	69.8%	69.3%	62.3%	54.2%	53.9%
GROUP (UPSCALE+ PROPERTIES)	San Diego	37.8%	44.0%	47.3%	42.2%	30.8%	20.4%	17.7%
	Los Angeles	7.6%	13.2%	17.0%	19.2%	20.6%	22.4%	20.9%
	Orange County	15.7%	26.2%	27.3%	24.8%	19.7%	17.3%	13.5%
	San Francisco	15.5%	24.4%	26.3%	24.4%	17.0%	11.5%	9.0%
	Phoenix	28.4%	44.5%	45.6%	39.0%	28.7%	26.5%	24.7%
	Seattle	5.1%	6.5%	8.4%	8.1%	7.0%	7.6%	9.5%
TRANSIENT (UPSCALE+ PROPERTIES)	San Diego	20.0%	21.0%	24.2%	25.8%	28.0%	36.8%	42.8%
	Los Angeles	39.5%	43.7%	48.4%	51.2%	52.2%	54.0%	57.3%
	Orange County	35.0%	37.5%	40.6%	39.7%	42.6%	50.1%	56.8%
	San Francisco	33.5%	41.9%	44.2%	42.2%	36.7%	35.2%	40.8%
	Phoenix	24.2%	25.3%	26.0%	26.9%	28.4%	34.4%	34.6%
	Seattle	22.9%	32.5%	36.8%	36.0%	29.5%	29.4%	33.1%