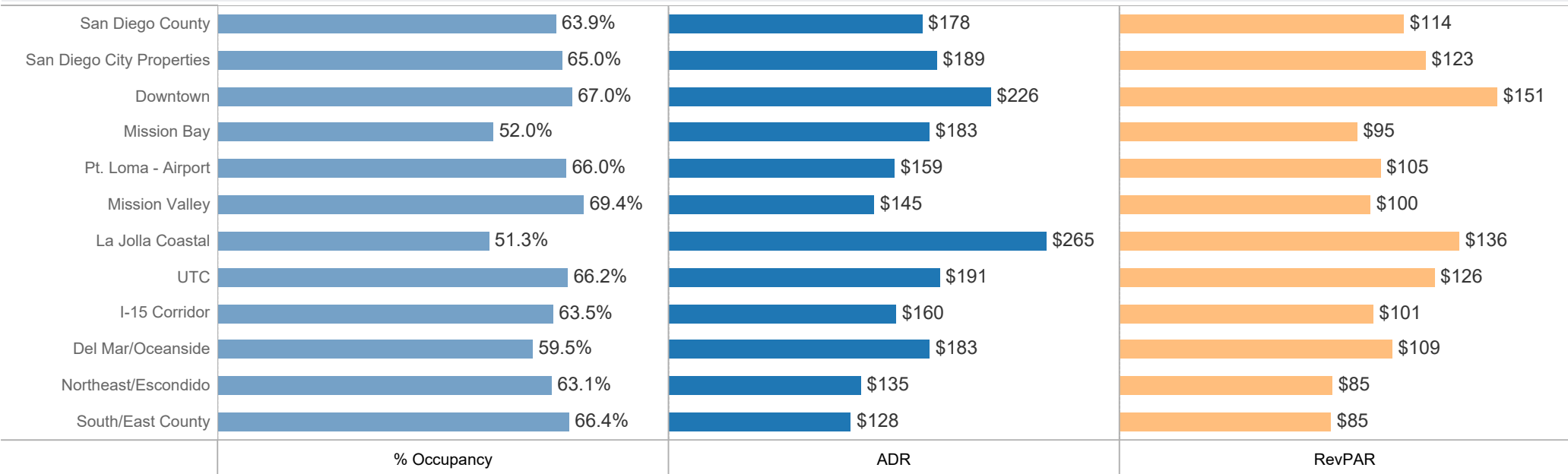




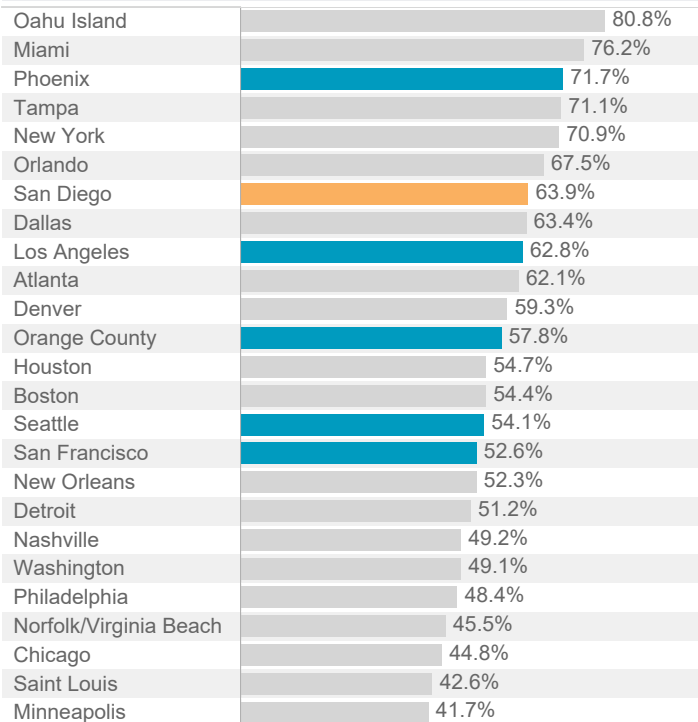
Weekly Hotel Performance Update - Week of Jan 14-20, 2024

source: STR, Inc.

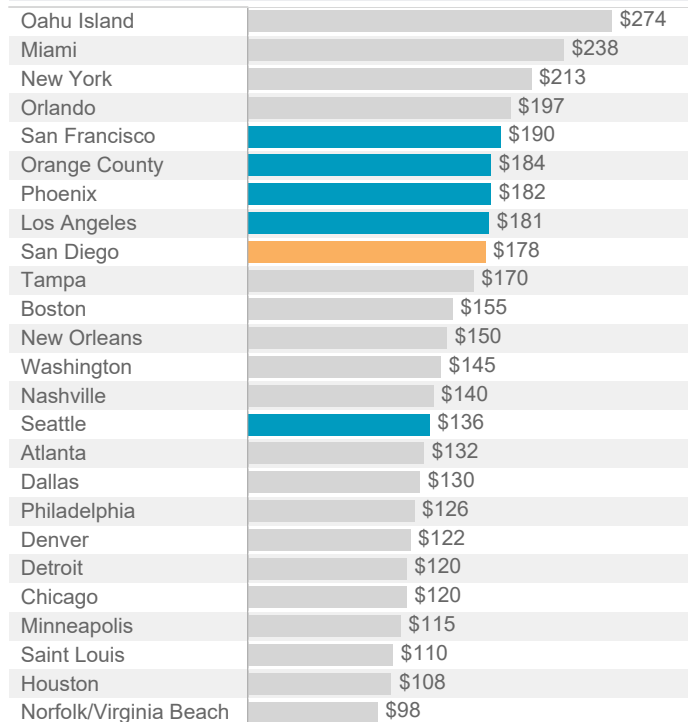
San Diego County Hotel Performance - Week of Jan 14-20, 2024



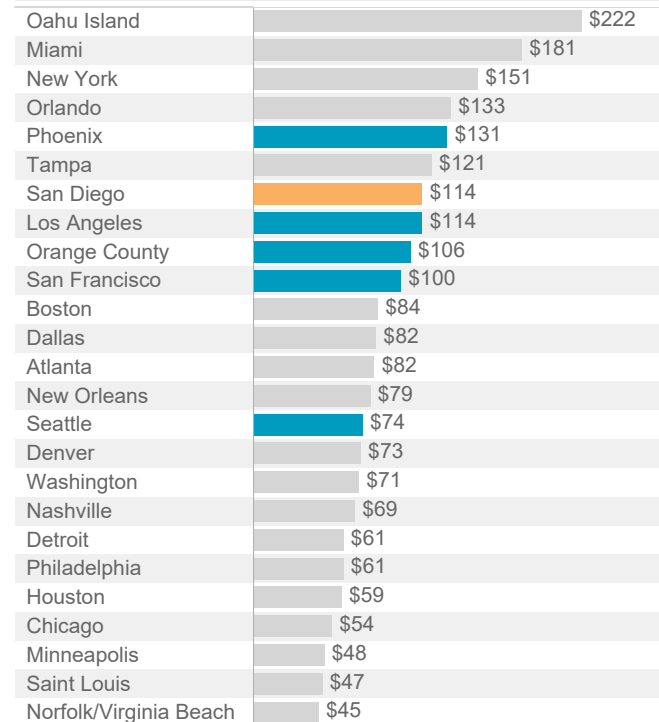
Weekly Top 25 Hotel Occupancy
Jan 14-20, 2024



Weekly Top 25 ADR
Jan 14-20, 2024



Weekly Top 25 RevPAR
Jan 14-20, 2024

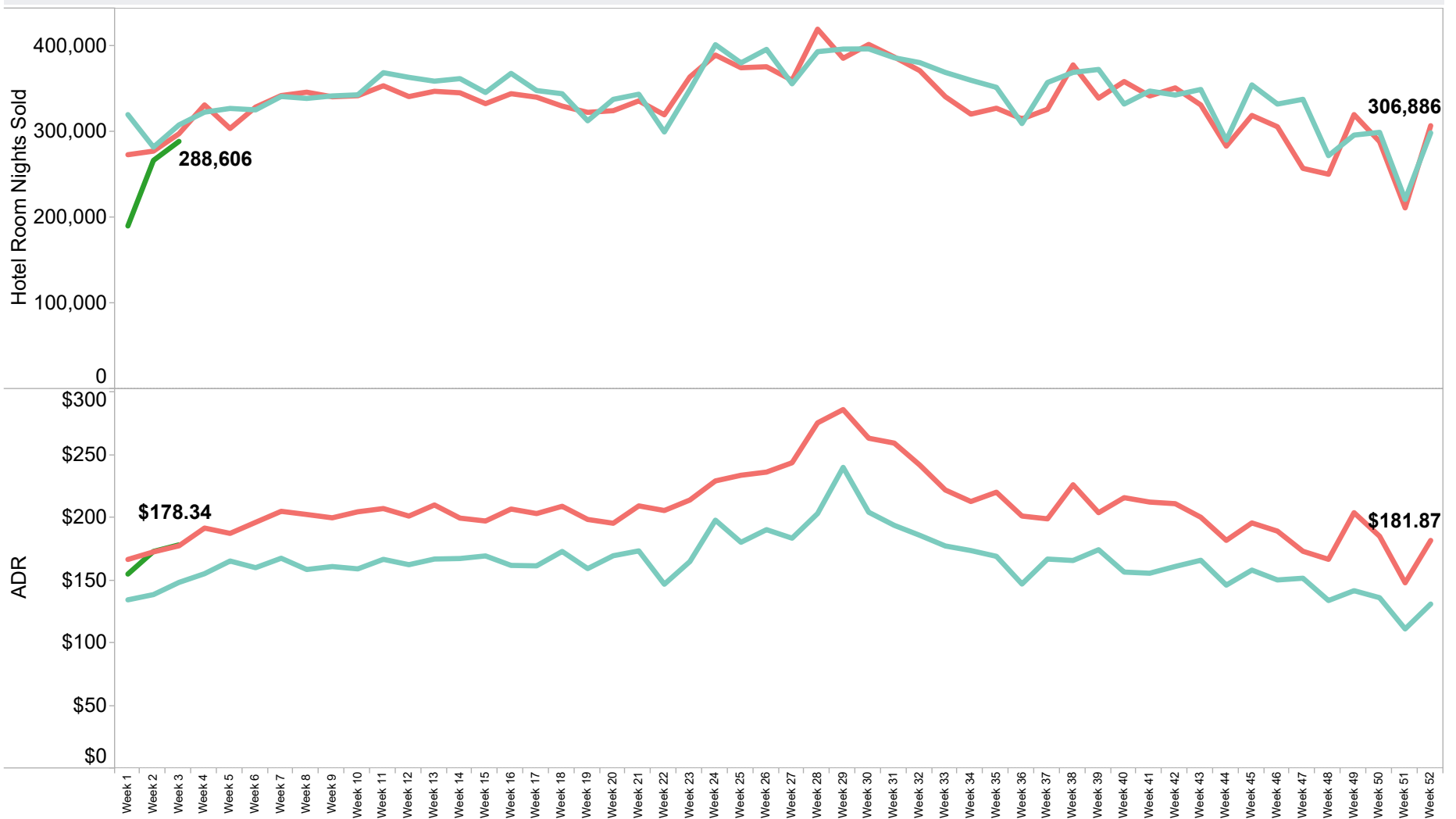




San Diego County Weekly Demand & Average Rate Trend

Calendar Year 2019 Benchmark
Source: STR, Inc

Year
2019
2023
2024





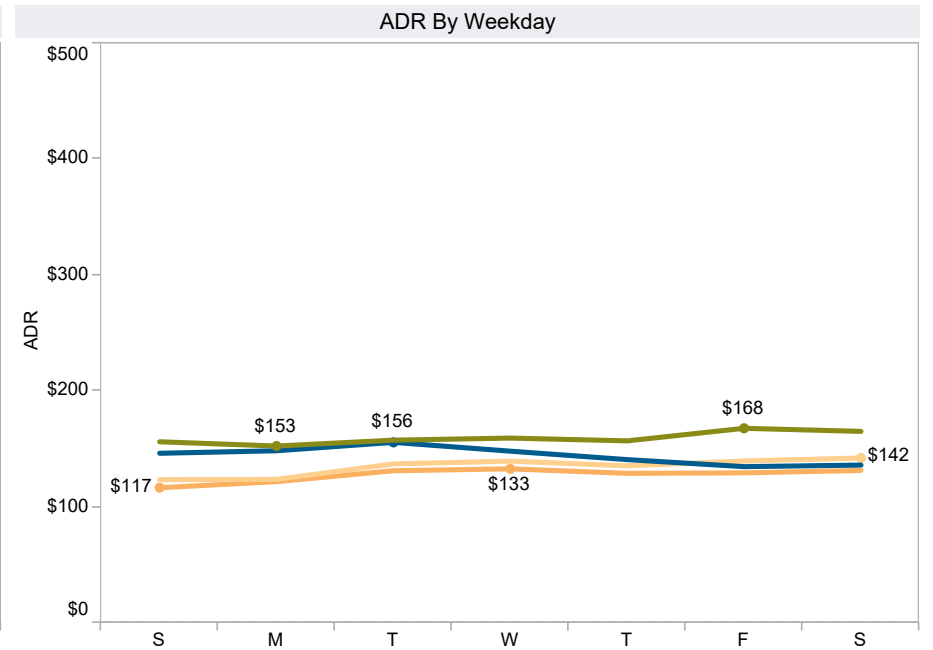
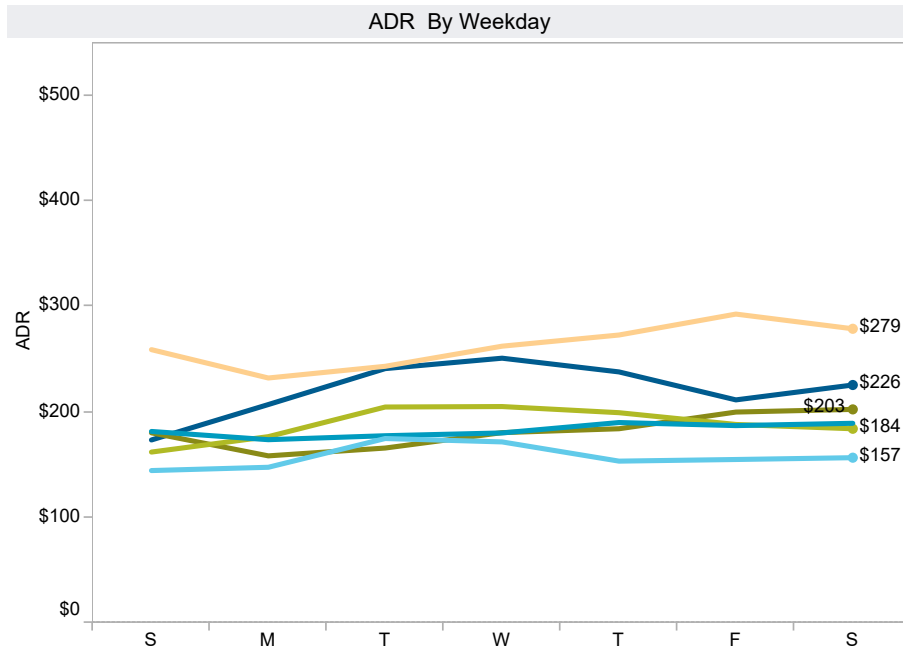
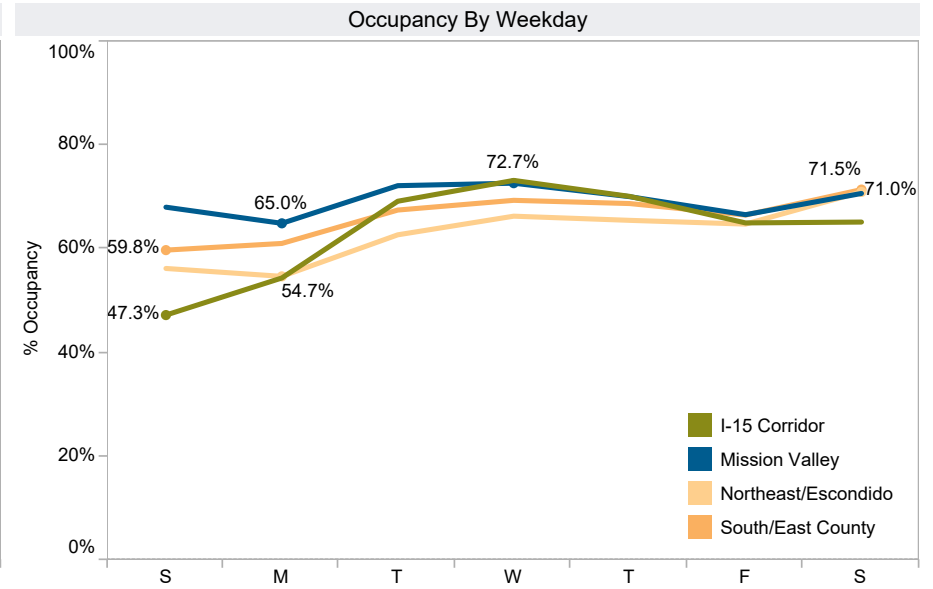
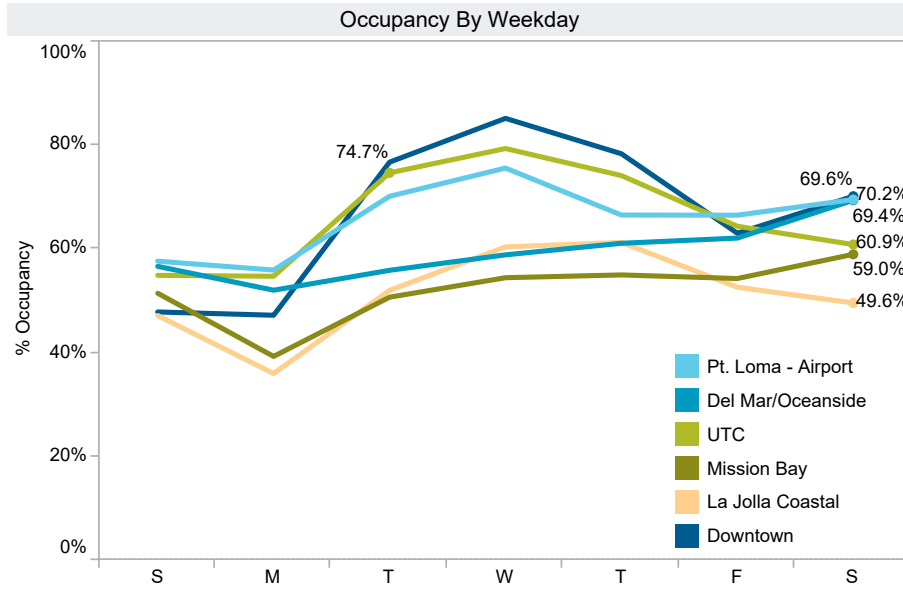
Last Week's Daily Hotel Performance by Region
Source: STR, Inc.

		Sun, January 14	Mon, January 15	Tue, January 16	Wed, January 17	Thu, January 18	Fri, January 19	Sat, January 20
San Diego City Properties	Rooms Sold	21,701	20,734	28,115	30,211	28,336	25,165	26,685
	% Occupancy	54.6%	52.2%	70.7%	76.0%	71.3%	63.3%	67.1%
	ADR	\$162.56	\$172.95	\$199.99	\$205.43	\$195.84	\$182.68	\$188.11
	RevPAR	\$88.75	\$90.22	\$141.46	\$156.14	\$139.61	\$115.65	\$126.29
Downtown	Rooms Sold	7,078	6,985	11,351	12,600	11,590	9,324	10,378
	% Occupancy	47.9%	47.2%	76.8%	85.2%	78.4%	63.1%	70.2%
	ADR	\$173.68	\$207.31	\$241.42	\$251.31	\$238.28	\$211.72	\$225.86
	RevPAR	\$83.15	\$97.94	\$185.35	\$214.17	\$186.79	\$133.52	\$158.54
Mission Valley	Rooms Sold	5,400	5,153	5,729	5,767	5,561	5,285	5,610
	% Occupancy	68.1%	65.0%	72.2%	72.7%	70.1%	66.6%	70.7%
	ADR	\$146.40	\$148.58	\$155.83	\$148.22	\$140.93	\$134.86	\$136.21
	RevPAR	\$99.68	\$96.54	\$112.56	\$107.78	\$98.82	\$89.87	\$96.35
Pt. Loma - Airport	Rooms Sold	2,658	2,579	3,235	3,486	3,068	3,067	3,206
	% Occupancy	57.7%	56.0%	70.2%	75.6%	66.6%	66.5%	69.6%
	ADR	\$144.64	\$147.76	\$175.06	\$171.83	\$153.59	\$155.14	\$156.85
	RevPAR	\$83.41	\$82.68	\$122.87	\$129.96	\$102.24	\$103.24	\$109.11
Mission Bay	Rooms Sold	1,631	1,245	1,607	1,726	1,743	1,721	1,869
	% Occupancy	51.5%	39.3%	50.7%	54.5%	55.0%	54.3%	59.0%
	ADR	\$180.45	\$158.59	\$166.02	\$180.64	\$184.34	\$200.17	\$202.70
	RevPAR	\$92.90	\$62.32	\$84.21	\$98.42	\$101.42	\$108.74	\$119.59
La Jolla Coastal	Rooms Sold	856	653	944	1,096	1,112	955	900
	% Occupancy	47.2%	36.0%	52.0%	60.4%	61.3%	52.6%	49.6%
	ADR	\$259.42	\$232.50	\$243.61	\$262.71	\$273.31	\$293.18	\$279.23
	RevPAR	\$122.42	\$83.70	\$126.78	\$158.73	\$167.54	\$154.35	\$138.54
UTC	Rooms Sold	2,283	2,276	3,105	3,300	3,083	2,677	2,530
	% Occupancy	54.9%	54.8%	74.7%	79.4%	74.2%	64.4%	60.9%
	ADR	\$162.19	\$176.84	\$204.95	\$205.40	\$199.57	\$188.40	\$184.31
	RevPAR	\$89.10	\$96.85	\$153.12	\$163.10	\$148.05	\$121.35	\$112.20
I-15 Corridor	Rooms Sold	859	989	1,258	1,331	1,275	1,182	1,185
	% Occupancy	47.3%	54.4%	69.2%	73.3%	70.2%	65.1%	65.2%
	ADR	\$156.32	\$152.65	\$157.73	\$159.51	\$157.12	\$167.95	\$165.30
	RevPAR	\$73.90	\$83.09	\$109.20	\$116.85	\$110.25	\$109.26	\$107.80
Del Mar/Oceanside	Rooms Sold	4,063	3,733	4,008	4,222	4,382	4,454	4,977
	% Occupancy	56.7%	52.1%	55.9%	58.9%	61.1%	62.1%	69.4%
	ADR	\$181.76	\$173.94	\$177.71	\$180.36	\$190.23	\$187.31	\$189.51
	RevPAR	\$103.01	\$90.58	\$99.35	\$106.22	\$116.27	\$116.38	\$131.56
South/East County	Rooms Sold	3,955	4,040	4,466	4,590	4,549	4,402	4,727
	% Occupancy	59.8%	61.1%	67.5%	69.4%	68.8%	66.6%	71.5%
	ADR	\$116.68	\$121.90	\$131.33	\$132.96	\$129.09	\$129.50	\$131.57
	RevPAR	\$69.78	\$74.47	\$88.70	\$92.29	\$88.80	\$86.20	\$94.05
Northeast/Escondido	Rooms Sold	2,801	2,725	3,124	3,303	3,263	3,227	3,536
	% Occupancy	56.3%	54.7%	62.8%	66.4%	65.5%	64.8%	71.0%
	ADR	\$123.60	\$123.89	\$137.22	\$139.62	\$135.58	\$139.77	\$142.33
	RevPAR	\$69.55	\$67.82	\$86.11	\$92.64	\$88.87	\$90.61	\$101.10



Day of Week Occupancy and ADR Patterns By Region

Week of Jan 14-20, 2024
Weekly min & max noted





STR Latest Weekly Performance Trend Competitive Set Group and Transient































































































































Selected Year
2024

	Total Market				Group				Transient				
	Week 1	Week 2	Week 3	Week 52	Week 1	Week 2	Week 3	Week 52	Week 1	Week 2	Week 3	Week 52	
	Dec 31, 2023 - Jan 6, 2024	Jan 7-13, 2024	Jan 14-20, 2024		Dec 31, 2023 - Jan 6, 2024	Jan 7-13, 2024	Jan 14-20, 2024		Dec 31, 2023 - Jan 6, 2024	Jan 7-13, 2024	Jan 14-20, 2024		
% Occupancy	San Diego	49.1%	59.0%	63.9%		6.5%	26.0%	25.6%		32.9%	29.4%	31.8%	
	San Francisco	45.3%	65.1%	52.6%		10.7%	25.2%	11.8%		28.4%	35.9%	34.5%	
	Seattle	43.3%	52.7%	54.1%		9.5%	7.7%	7.2%		24.8%	33.8%	34.5%	
	Phoenix	54.3%	69.4%	71.7%		15.5%	35.7%	36.6%		27.7%	26.6%	27.6%	
	Los Angeles	58.7%	61.5%	62.8%		9.3%	12.5%	12.0%		44.4%	45.5%	45.9%	
	Orange County	60.2%	63.7%	57.8%		11.4%	24.7%	14.6%		48.0%	41.0%	41.0%	
Occupancy YOY	San Diego	-7.6%	-4.4%	-3.5%	-100.0%	-26.6%	-7.6%	-16.6%	-100.0%	-7.0%	3.0%	8.3%	-100.0%
	San Francisco	-0.9%	0.0%	-3.0%	-100.0%	103.1%	21.5%	-16.1%	-100.0%	-8.1%	-1.1%	4.5%	-100.0%
	Seattle	-5.2%	-4.9%	9.6%	-100.0%	59.9%	-40.6%	42.4%	-100.0%	-20.0%	-2.9%	5.5%	-100.0%
	Phoenix	-2.3%	-4.1%	-1.9%	-100.0%	-10.4%	-0.9%	6.7%	-100.0%	5.3%	0.3%	0.5%	-100.0%
	Los Angeles	-4.5%	-5.1%	2.3%	-100.0%	-22.5%	-10.6%	5.8%	-100.0%	-1.1%	-8.4%	1.0%	-100.0%
	Orange County	-0.9%	13.0%	0.2%	-100.0%	73.4%	66.3%	-19.1%	-100.0%	-8.3%	-1.6%	-0.9%	-100.0%
ADR	San Diego	\$155.05	\$173.09	\$178.34		\$223.29	\$255.52	\$269.00		\$223.10	\$224.98	\$239.12	
	San Francisco	\$168.10	\$589.16	\$190.45		\$253.01	\$1,304.27	\$271.04		\$203.94	\$631.30	\$239.19	
	Seattle	\$124.89	\$135.64	\$136.43		\$161.28	\$183.89	\$204.86		\$183.61	\$192.44	\$194.91	
	Phoenix	\$144.83	\$171.65	\$182.49		\$241.74	\$293.17	\$312.61		\$257.28	\$269.51	\$296.92	
	Los Angeles	\$185.79	\$182.96	\$180.69		\$243.90	\$274.33	\$274.63		\$294.37	\$278.60	\$274.22	
	Orange County	\$196.08	\$198.25	\$183.54		\$232.72	\$235.20	\$262.52		\$304.43	\$309.26	\$276.17	
ADR YOY	San Diego	-7.0%	0.2%	0.4%	-100.0%	6.2%	-0.6%	2.0%	-100.0%	-11.4%	0.3%	0.4%	-100.0%
	San Francisco	-2.4%	2.6%	-5.0%	-100.0%	-8.2%	4.2%	-3.4%	-100.0%	-6.9%	-10.2%	-6.1%	-100.0%
	Seattle	-10.9%	-4.0%	-0.2%	-100.0%	-9.6%	-4.1%	5.0%	-100.0%	-11.2%	1.8%	3.4%	-100.0%
	Phoenix	-4.6%	-1.6%	0.6%	-100.0%	1.0%	6.3%	7.1%	-100.0%	-10.2%	-8.2%	-2.8%	-100.0%
	Los Angeles	-9.1%	-12.9%	0.2%	-100.0%	-6.5%	-6.0%	6.7%	-100.0%	-8.3%	-15.3%	2.2%	-100.0%
	Orange County	4.0%	9.2%	1.8%	-100.0%	22.0%	-1.2%	11.5%	-100.0%	4.3%	9.8%	-0.9%	-100.0%

Source: Smith Travel Research, Inc.

Notes: The group and transient data only represents upscale chain properties.

WESTERN COMPETITIVE DAILY ANALYSIS OCCUPANCY JAN 14-20, 2024

		January 14, 2024	January 15, 2024	January 16, 2024	January 17, 2024	January 18, 2024	January 19, 2024	January 20, 2024
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
TOTAL MARKET	San Diego	 55.7%	 53.3%	 67.3%	 71.8%	 68.4%	 63.2%	 67.7%
	Los Angeles	 60.3%	 56.1%	 61.4%	 64.8%	 64.5%	 66.6%	 66.3%
	Orange County	 60.7%	 49.0%	 56.3%	 60.5%	 59.1%	 58.6%	 60.6%
	San Francisco	 40.7%	 40.8%	 54.2%	 63.3%	 60.9%	 55.6%	 52.6%
	Phoenix	 63.3%	 65.4%	 75.2%	 77.9%	 74.0%	 72.1%	 73.8%
	Seattle	 45.7%	 47.9%	 60.7%	 63.2%	 56.1%	 50.8%	 53.9%
GROUP (UPSCALE+ PROPERTIES)	San Diego	 18.6%	 24.8%	 33.4%	 36.3%	 40.9%	 31.1%	 29.4%
	Los Angeles	 7.0%	 7.0%	 12.1%	 13.1%	 13.6%	 13.3%	 12.9%
	Orange County	 15.0%	 15.4%	 24.5%	 26.9%	 24.4%	 13.2%	 7.0%
	San Francisco	 3.1%	 4.9%	 12.2%	 20.6%	 21.6%	 20.5%	 15.1%
	Phoenix	 25.8%	 32.4%	 39.1%	 45.9%	 42.2%	 31.1%	 23.6%
	Seattle	 4.9%	 2.9%	 4.6%	 6.1%	 5.6%	 5.7%	 5.7%
TRANSIENT (UPSCALE+ PROPERTIES)	San Diego	 29.7%	 22.6%	 25.4%	 28.1%	 28.8%	 32.8%	 38.2%
	Los Angeles	 41.9%	 38.9%	 45.9%	 48.4%	 46.9%	 47.9%	 48.2%
	Orange County	 41.4%	 31.8%	 38.1%	 40.6%	 40.5%	 45.7%	 51.3%
	San Francisco	 25.4%	 24.1%	 33.3%	 37.1%	 35.0%	 35.6%	 40.3%
	Phoenix	 24.6%	 21.4%	 25.8%	 27.7%	 29.0%	 31.1%	 32.9%
	Seattle	 27.9%	 27.7%	 36.6%	 38.7%	 34.2%	 29.4%	 34.4%