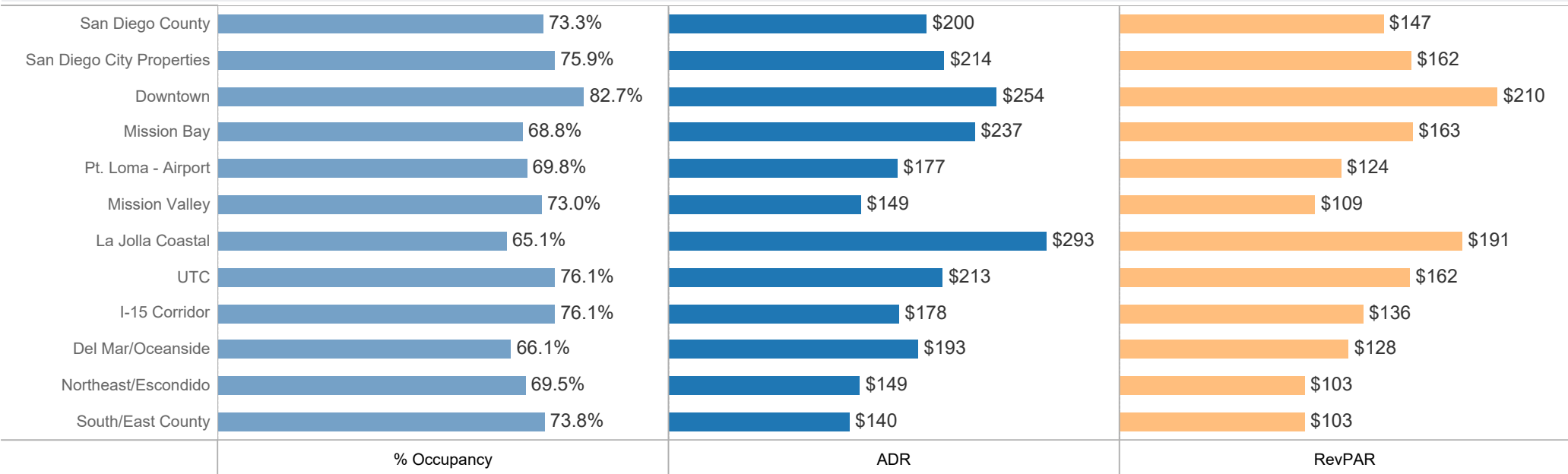




Weekly Hotel Performance Update - Week of Oct 22-28, 2023

source: STR, Inc.

San Diego County Hotel Performance - Week of Oct 22-28, 2023



Weekly Top 25 Hotel Occupancy
Oct 22-28, 2023

New York	89.9%
Boston	85.5%
Nashville	78.0%
Oahu Island	77.4%
Los Angeles	76.6%
Washington	76.0%
Denver	73.8%
San Francisco	73.3%
San Diego	73.3%
Phoenix	73.3%
Orange County	72.4%
Philadelphia	71.1%
Dallas	71.0%
Orlando	70.8%
Miami	70.7%
Atlanta	70.0%
Seattle	69.8%
New Orleans	69.4%
Chicago	68.4%
Tampa	65.6%
Norfolk/Virginia Beach	65.3%
Minneapolis	64.5%
Saint Louis	62.0%
Detroit	61.5%
Houston	60.9%

Weekly Top 25 ADR
Oct 22-28, 2023

New York	\$365
Boston	\$280
Oahu Island	\$259
San Francisco	\$243
Washington	\$210
Los Angeles	\$207
Orange County	\$207
San Diego	\$200
Nashville	\$197
Miami	\$192
Orlando	\$189
New Orleans	\$183
Seattle	\$174
Phoenix	\$174
Philadelphia	\$171
Chicago	\$170
Denver	\$155
Tampa	\$150
Minneapolis	\$140
Dallas	\$136
Atlanta	\$133
Saint Louis	\$132
Detroit	\$127
Norfolk/Virginia Beach	\$123
Houston	\$116

Weekly Top 25 RevPAR
Oct 22-28, 2023

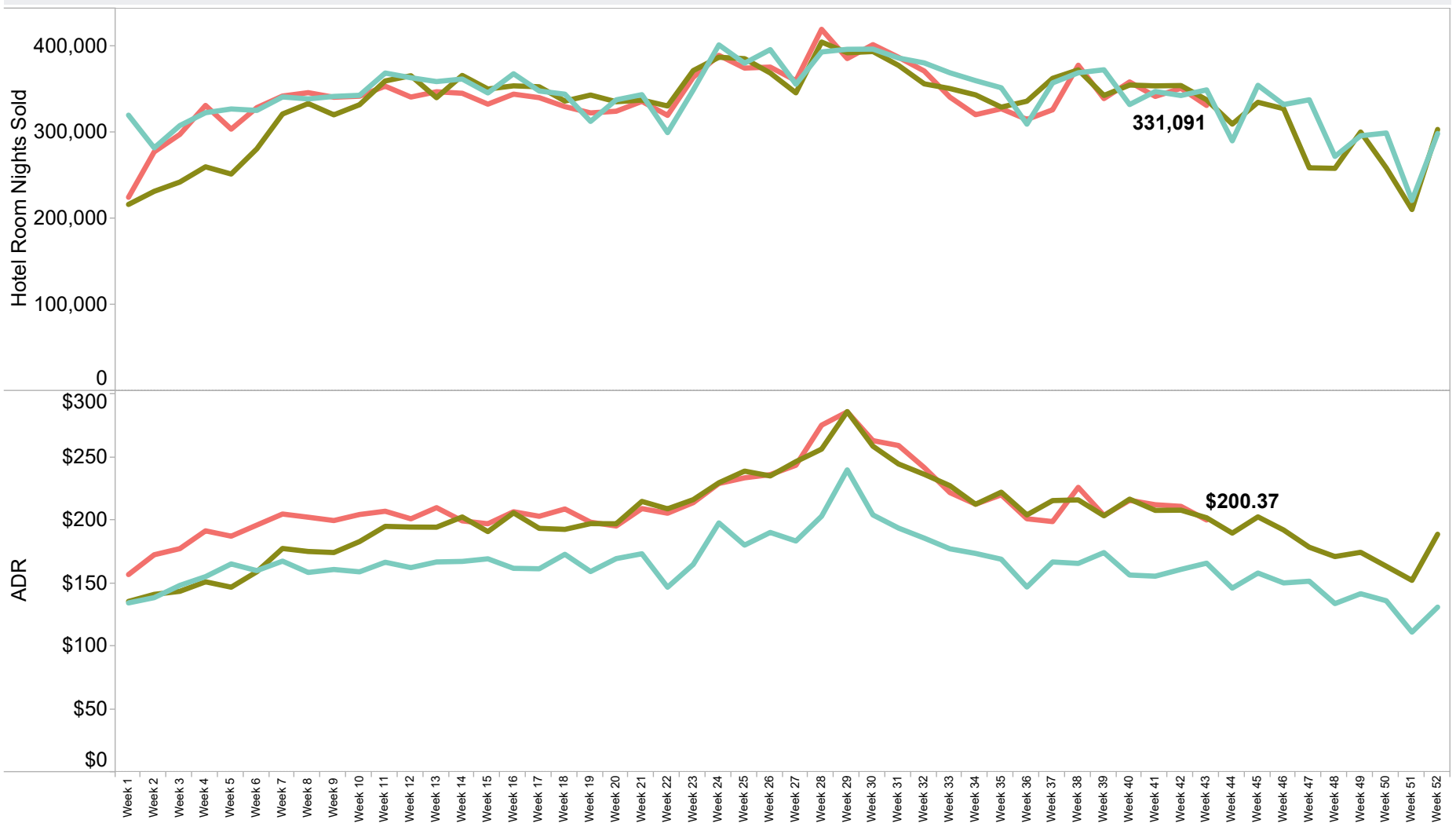
New York	\$328
Boston	\$239
Oahu Island	\$200
San Francisco	\$178
Washington	\$160
Los Angeles	\$159
Nashville	\$154
Orange County	\$150
San Diego	\$147
Miami	\$136
Orlando	\$134
Phoenix	\$127
New Orleans	\$127
Philadelphia	\$122
Seattle	\$122
Chicago	\$116
Denver	\$114
Tampa	\$99
Dallas	\$97
Atlanta	\$93
Minneapolis	\$91
Saint Louis	\$82
Norfolk/Virginia Beach	\$81
Detroit	\$78
Houston	\$71



San Diego County Weekly Demand & Average Rate Trend

Calendar Year 2019 Benchmark
Source: STR, Inc

Year
2019
2022
2023





Last Week's Daily Hotel Performance by Region
Source: STR, Inc.

TOURISM AUTHORITY

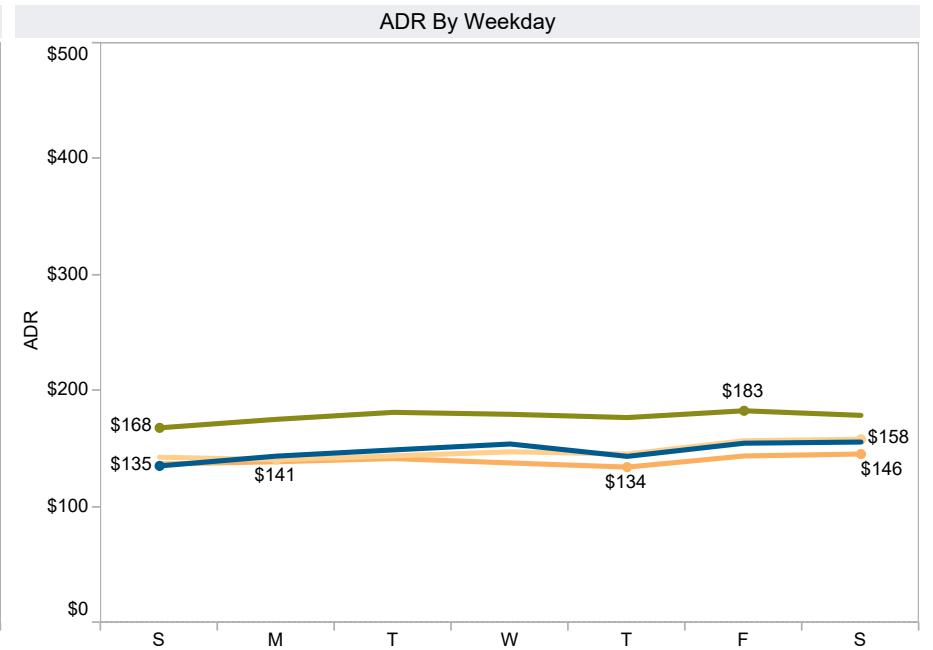
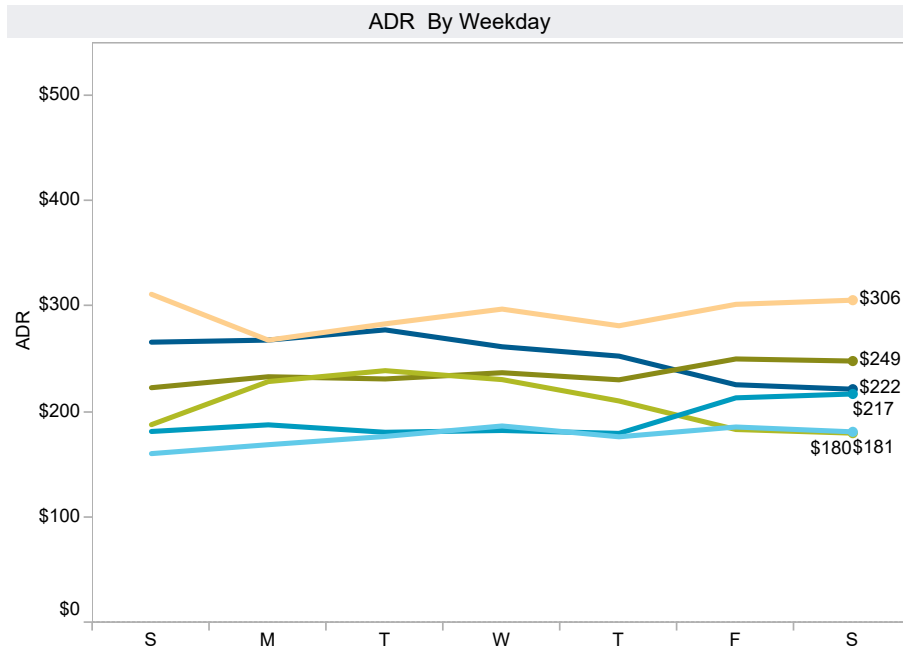
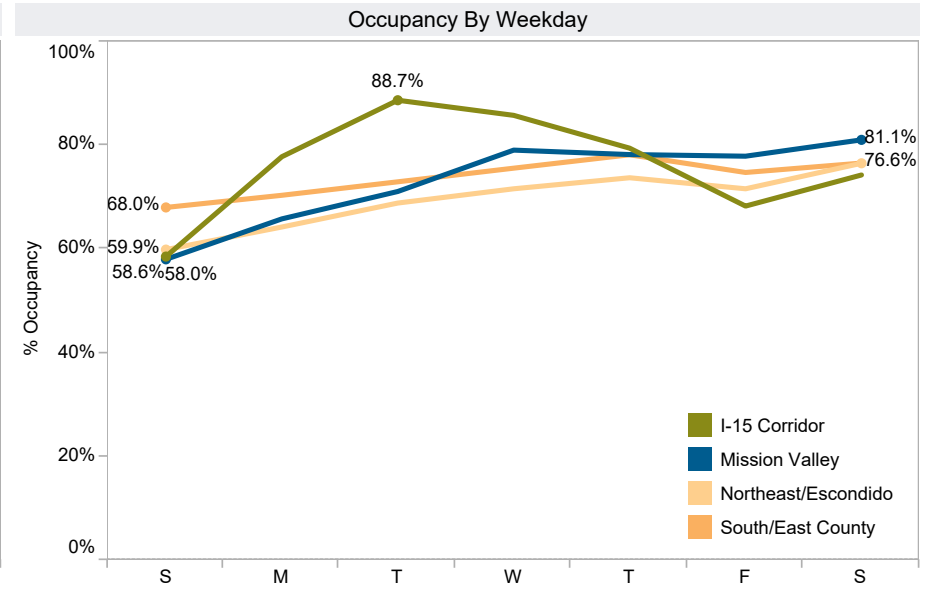
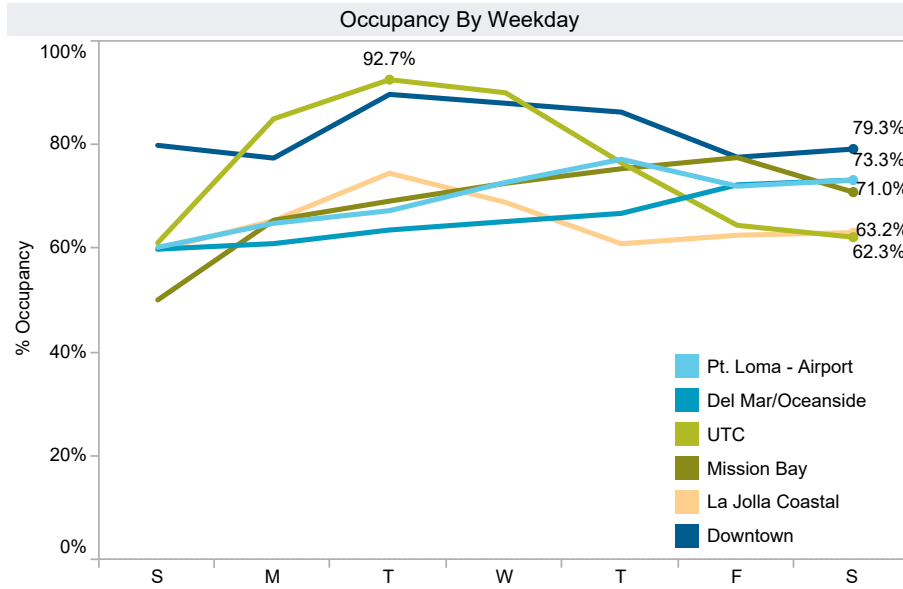
		Sun, October 22	Mon, October 23	Tue, October 24	Wed, October 25	Thu, October 26	Fri, October 27	Sat, October 28
San Diego City Properties	Rooms Sold	26,419	28,825	32,022	32,544	31,736	29,643	29,982
	% Occupancy	66.5%	72.6%	80.6%	81.9%	79.9%	74.6%	75.5%
	ADR	\$214.76	\$218.65	\$228.32	\$221.08	\$209.94	\$202.29	\$199.33
	RevPAR	\$142.83	\$158.66	\$184.05	\$181.12	\$167.72	\$150.95	\$150.44
Downtown	Rooms Sold	11,811	11,448	13,262	13,009	12,757	11,472	11,706
	% Occupancy	80.0%	77.6%	89.8%	88.1%	86.4%	77.7%	79.3%
	ADR	\$266.51	\$268.49	\$278.17	\$262.15	\$253.28	\$226.09	\$221.86
	RevPAR	\$213.25	\$208.23	\$249.92	\$231.04	\$218.89	\$175.72	\$175.95
Mission Valley	Rooms Sold	4,602	5,221	5,640	6,273	6,205	6,180	6,430
	% Occupancy	58.0%	65.8%	71.1%	79.1%	78.2%	77.9%	81.1%
	ADR	\$135.50	\$143.95	\$149.31	\$154.41	\$143.73	\$155.09	\$156.10
	RevPAR	\$78.62	\$94.76	\$106.18	\$122.13	\$112.45	\$120.85	\$126.56
Pt. Loma - Airport	Rooms Sold	2,781	2,995	3,107	3,358	3,564	3,325	3,379
	% Occupancy	60.3%	65.0%	67.4%	72.9%	77.3%	72.1%	73.3%
	ADR	\$160.72	\$169.19	\$177.03	\$186.95	\$176.68	\$185.98	\$181.38
	RevPAR	\$96.98	\$109.94	\$119.34	\$136.21	\$136.62	\$134.17	\$132.98
Mission Bay	Rooms Sold	1,590	2,077	2,194	2,303	2,392	2,460	2,249
	% Occupancy	50.2%	65.6%	69.3%	72.7%	75.5%	77.7%	71.0%
	ADR	\$223.29	\$233.69	\$231.59	\$237.51	\$230.77	\$250.58	\$248.59
	RevPAR	\$112.07	\$153.21	\$160.39	\$172.66	\$174.24	\$194.58	\$176.48
La Jolla Coastal	Rooms Sold	1,086	1,188	1,354	1,252	1,107	1,137	1,146
	% Occupancy	59.9%	65.5%	74.6%	69.0%	61.0%	62.7%	63.2%
	ADR	\$311.99	\$268.44	\$283.91	\$297.91	\$282.07	\$302.42	\$306.38
	RevPAR	\$186.78	\$175.80	\$211.91	\$205.62	\$172.14	\$189.56	\$193.55
UTC	Rooms Sold	2,544	3,538	3,852	3,747	3,185	2,684	2,589
	% Occupancy	61.2%	85.1%	92.7%	90.2%	76.6%	64.6%	62.3%
	ADR	\$188.19	\$229.13	\$239.47	\$230.97	\$210.69	\$183.61	\$180.15
	RevPAR	\$115.20	\$195.06	\$221.95	\$208.24	\$161.47	\$118.58	\$112.22
I-15 Corridor	Rooms Sold	1,064	1,414	1,612	1,559	1,444	1,241	1,350
	% Occupancy	58.6%	77.8%	88.7%	85.8%	79.5%	68.3%	74.3%
	ADR	\$168.35	\$175.70	\$181.72	\$180.04	\$177.22	\$183.08	\$179.13
	RevPAR	\$98.59	\$136.73	\$161.22	\$154.47	\$140.84	\$125.05	\$133.09
Del Mar/Oceanside	Rooms Sold	4,288	4,364	4,552	4,668	4,781	5,174	5,240
	% Occupancy	60.0%	61.1%	63.7%	65.3%	66.9%	72.4%	73.3%
	ADR	\$181.73	\$188.04	\$180.97	\$182.69	\$179.92	\$213.66	\$217.34
	RevPAR	\$109.03	\$114.82	\$115.26	\$119.32	\$120.36	\$154.68	\$159.35
South/East County	Rooms Sold	4,500	4,655	4,827	5,001	5,172	4,946	5,066
	% Occupancy	68.0%	70.4%	73.0%	75.6%	78.2%	74.8%	76.6%
	ADR	\$137.14	\$139.10	\$141.82	\$138.05	\$134.46	\$144.07	\$145.75
	RevPAR	\$93.31	\$97.90	\$103.50	\$104.38	\$105.15	\$107.74	\$111.64
Northeast/Escondido	Rooms Sold	2,982	3,199	3,429	3,566	3,672	3,566	3,811
	% Occupancy	59.9%	64.3%	68.9%	71.6%	73.8%	71.6%	76.6%
	ADR	\$143.00	\$140.87	\$144.18	\$147.67	\$145.72	\$157.19	\$158.48
	RevPAR	\$85.66	\$90.53	\$99.31	\$105.79	\$107.49	\$112.60	\$121.33



Day of Week Occupancy and ADR Patterns By Region

Week of Oct 22-28, 2023

Weekly min & max noted





STR Latest Weekly Performance Trend Competitive Set Group and Transient

Selected Year
2023

		Total Market				Group				Transient			
		Week 40	Week 41	Week 42	Week 43	Week 40	Week 41	Week 42	Week 43	Week 40	Week 41	Week 42	Week 43
		Oct 1-7, 2023	Oct 8-14, 2023	Oct 15-21, 2023	Oct 22-28, 2023	Oct 1-7, 2023	Oct 8-14, 2023	Oct 15-21, 2023	Oct 22-28, 2023	Oct 1-7, 2023	Oct 8-14, 2023	Oct 15-21, 2023	Oct 22-28, 2023
% Occupancy	San Diego	79.5%	75.8%	77.9%	73.3%	37.6%	34.1%	36.5%	34.3%	40.9%	39.5%	39.0%	38.3%
	San Francisco	77.6%	69.1%	71.1%	73.3%	25.6%	16.7%	17.1%	22.8%	46.6%	45.4%	47.7%	46.6%
	Seattle	71.3%	72.0%	76.1%	69.8%	19.4%	23.3%	30.3%	20.2%	49.5%	50.6%	48.6%	51.5%
	Phoenix	70.0%	70.3%	77.9%	73.3%	35.2%	29.8%	39.2%	36.4%	29.3%	32.3%	35.4%	31.3%
	Los Angeles	78.8%	77.8%	77.8%	76.6%	20.0%	17.5%	20.1%	18.4%	56.4%	56.8%	57.1%	56.6%
	Orange County	77.2%	80.1%	77.5%	72.4%	23.9%	21.2%	25.7%	21.3%	54.9%	60.4%	50.4%	51.8%
Occupancy YOY	San Diego	0.8%	-3.6%	-1.0%	-2.3%	6.9%	-0.9%	-5.9%	-12.2%	4.7%	-3.1%	4.9%	12.1%
	San Francisco	8.7%	-3.9%	-5.1%	10.4%	55.6%	-8.5%	-6.6%	81.8%	-4.0%	-5.6%	-7.6%	-3.0%
	Seattle	2.9%	-6.0%	7.8%	5.1%	19.3%	-7.7%	68.3%	2.2%	4.7%	-2.1%	-4.4%	14.9%
	Phoenix	-1.5%	-7.0%	3.4%	-4.1%	14.7%	-16.1%	6.4%	-16.8%	-3.9%	0.2%	11.4%	6.4%
	Los Angeles	6.2%	1.2%	0.6%	0.3%	42.4%	3.9%	-2.9%	5.3%	2.8%	0.5%	3.0%	-1.7%
	Orange County	-4.6%	-3.9%	-2.2%	-5.2%	-6.5%	-13.2%	-1.0%	-14.2%	2.4%	3.0%	-5.7%	-0.1%
ADR	San Diego	\$215.99	\$212.48	\$211.20	\$200.37	\$301.47	\$294.06	\$291.38	\$280.74	\$301.18	\$299.48	\$291.39	\$270.27
	San Francisco	\$229.08	\$222.71	\$226.82	\$243.11	\$301.68	\$315.55	\$322.08	\$338.81	\$284.14	\$275.53	\$279.02	\$299.30
	Seattle	\$176.74	\$180.02	\$189.58	\$174.23	\$246.26	\$248.72	\$261.03	\$236.66	\$243.66	\$248.82	\$266.90	\$240.19
	Phoenix	\$170.89	\$167.48	\$177.54	\$173.84	\$294.02	\$284.50	\$294.06	\$292.65	\$296.99	\$293.06	\$294.21	\$296.42
	Los Angeles	\$202.41	\$202.02	\$204.02	\$207.15	\$260.89	\$282.68	\$292.36	\$288.04	\$308.30	\$300.70	\$300.75	\$306.84
	Orange County	\$222.21	\$223.14	\$232.23	\$207.09	\$301.40	\$285.01	\$293.94	\$281.68	\$335.81	\$333.84	\$363.59	\$309.28
ADR YOY	San Diego	-0.4%	2.1%	1.5%	-0.9%	17.8%	8.7%	8.0%	5.4%	-8.8%	-0.3%	-2.1%	-5.3%
	San Francisco	0.7%	-6.1%	-3.1%	11.1%	5.7%	1.1%	11.3%	11.8%	1.1%	-5.1%	-4.2%	12.7%
	Seattle	2.9%	-5.5%	8.3%	1.7%	4.9%	1.8%	10.1%	1.8%	5.0%	-7.0%	12.2%	4.9%
	Phoenix	7.2%	-0.1%	3.9%	1.5%	9.1%	1.1%	1.7%	6.6%	3.8%	-1.1%	-3.0%	-4.1%
	Los Angeles	-0.5%	-3.1%	-3.0%	-2.6%	4.7%	1.2%	10.5%	4.4%	1.5%	-1.8%	-2.1%	0.1%
	Orange County	3.7%	4.1%	10.9%	1.8%	13.2%	-0.5%	3.6%	5.6%	0.6%	4.9%	15.0%	0.8%

Source: Smith Travel Research, Inc.

Notes: The group and transient data only represents upscale chain properties.

WESTERN COMPETITIVE DAILY ANALYSIS OCCUPANCY OCT 22-28, 2023

		October 22, 2023	October 23, 2023	October 24, 2023	October 25, 2023	October 26, 2023	October 27, 2023	October 28, 2023
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
TOTAL MARKET	San Diego	64.9%	70.0%	76.2%	77.4%	76.6%	73.4%	74.9%
	Los Angeles	66.3%	66.0%	72.0%	79.1%	80.4%	86.3%	86.3%
	Orange County	59.7%	66.1%	72.5%	72.9%	74.0%	79.7%	82.0%
	San Francisco	60.7%	79.0%	89.0%	85.7%	70.4%	62.8%	65.9%
	Phoenix	63.6%	72.4%	79.4%	77.6%	73.7%	72.1%	74.3%
	Seattle	60.2%	69.4%	75.3%	73.9%	68.8%	67.1%	73.7%
GROUP (UPSCALE+ PROPERTIES)	San Diego	33.7%	39.5%	47.7%	39.0%	35.4%	26.1%	18.8%
	Los Angeles	10.7%	14.6%	19.7%	23.9%	22.7%	21.5%	15.7%
	Orange County	12.3%	21.8%	28.2%	26.2%	23.2%	20.7%	16.8%
	San Francisco	16.5%	28.2%	34.4%	33.1%	20.4%	14.5%	12.3%
	Phoenix	36.1%	44.6%	52.7%	41.8%	32.8%	25.0%	21.5%
	Seattle	16.3%	20.6%	22.5%	20.4%	21.8%	20.8%	18.8%
TRANSIENT (UPSCALE+ PROPERTIES)	San Diego	31.2%	30.2%	31.1%	39.1%	40.7%	45.3%	50.9%
	Los Angeles	51.2%	50.2%	54.8%	57.9%	58.1%	60.2%	63.9%
	Orange County	42.0%	45.0%	49.8%	51.1%	52.4%	58.5%	63.8%
	San Francisco	38.6%	48.8%	54.0%	51.2%	43.7%	41.6%	48.1%
	Phoenix	24.6%	25.3%	28.1%	31.0%	32.4%	37.4%	39.9%
	Seattle	43.7%	49.6%	56.0%	54.2%	48.2%	49.3%	59.6%