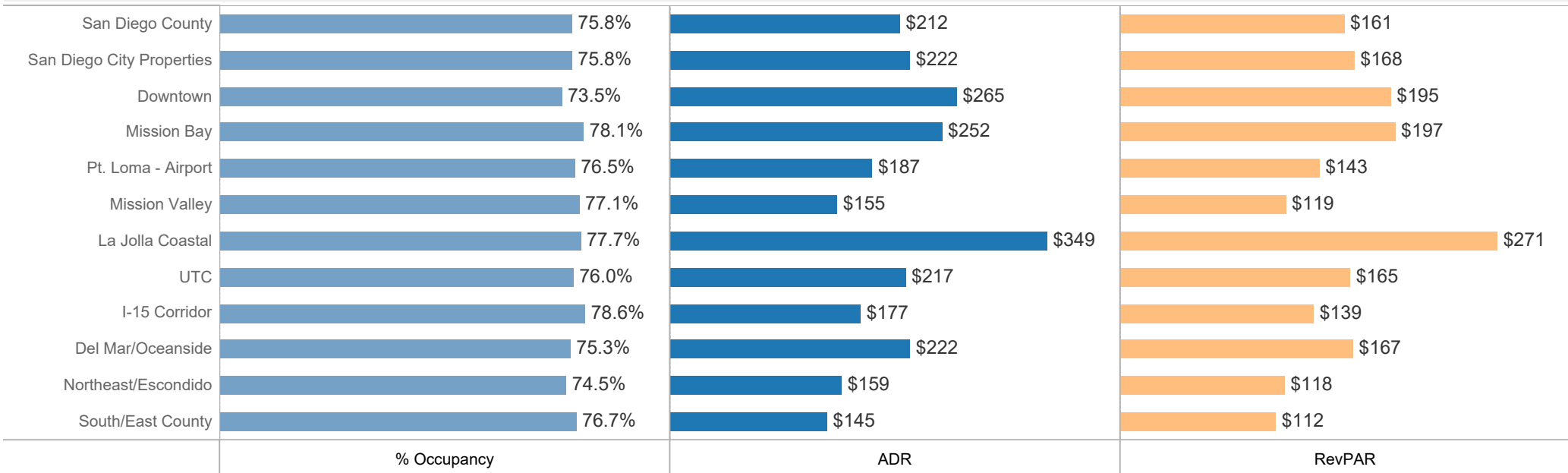




Weekly Hotel Performance Update - Week of Oct 8-14, 2023

source: STR, Inc.

San Diego County Hotel Performance - Week of Oct 8-14, 2023



Weekly Top 25 Hotel Occupancy Oct 8-14, 2023		
Boston		88.3%
New York		88.0%
Oahu Island		85.2%
Orange County		80.1%
Nashville		79.2%
Los Angeles		77.8%
San Diego		75.8%
Denver		75.5%
Chicago		75.1%
Seattle		72.0%
Washington		71.7%
Phoenix		70.3%
Orlando		70.2%
Philadelphia		70.2%
Dallas		70.0%
San Francisco		69.1%
Minneapolis		67.1%
Miami		67.1%
Atlanta		66.8%
Detroit		64.3%
Tampa		63.7%
Saint Louis		62.7%
Houston		62.5%
New Orleans		62.2%
Norfolk/Virginia Beach		61.2%

Weekly Top 25 ADR Oct 8-14, 2023		
New York		\$370
Boston		\$295
Oahu Island		\$286
Orange County		\$223
San Francisco		\$223
San Diego		\$212
Washington		\$207
Nashville		\$206
Los Angeles		\$202
Chicago		\$200
Orlando		\$185
Seattle		\$180
Miami		\$180
Philadelphia		\$173
New Orleans		\$173
Phoenix		\$167
Denver		\$159
Tampa		\$154
Minneapolis		\$140
Dallas		\$136
Detroit		\$128
Saint Louis		\$128
Atlanta		\$127
Houston		\$115
Norfolk/Virginia Beach		\$115

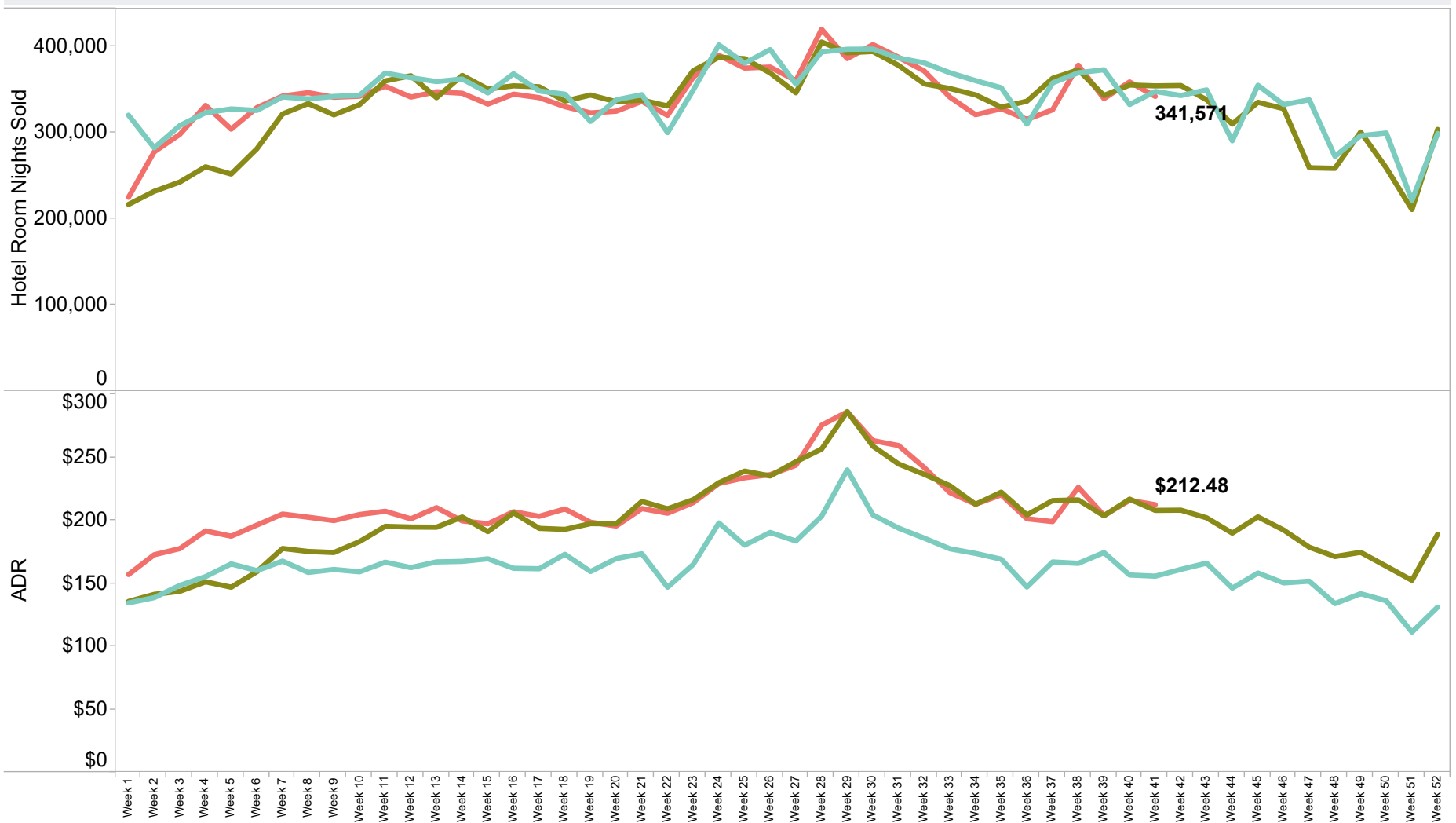
Weekly Top 25 RevPAR Oct 8-14, 2023		
New York		\$326
Boston		\$260
Oahu Island		\$243
Orange County		\$179
Nashville		\$163
San Diego		\$161
Los Angeles		\$157
San Francisco		\$154
Chicago		\$150
Washington		\$149
Orlando		\$130
Seattle		\$130
Philadelphia		\$121
Miami		\$121
Denver		\$120
Phoenix		\$118
New Orleans		\$107
Tampa		\$98
Dallas		\$96
Minneapolis		\$94
Atlanta		\$85
Detroit		\$82
Saint Louis		\$80
Houston		\$72
Norfolk/Virginia Beach		\$70



San Diego County Weekly Demand & Average Rate Trend

Calendar Year 2019 Benchmark
Source: STR, Inc

Year
2019
2022
2023





Last Week's Daily Hotel Performance by Region
Source: STR, Inc.

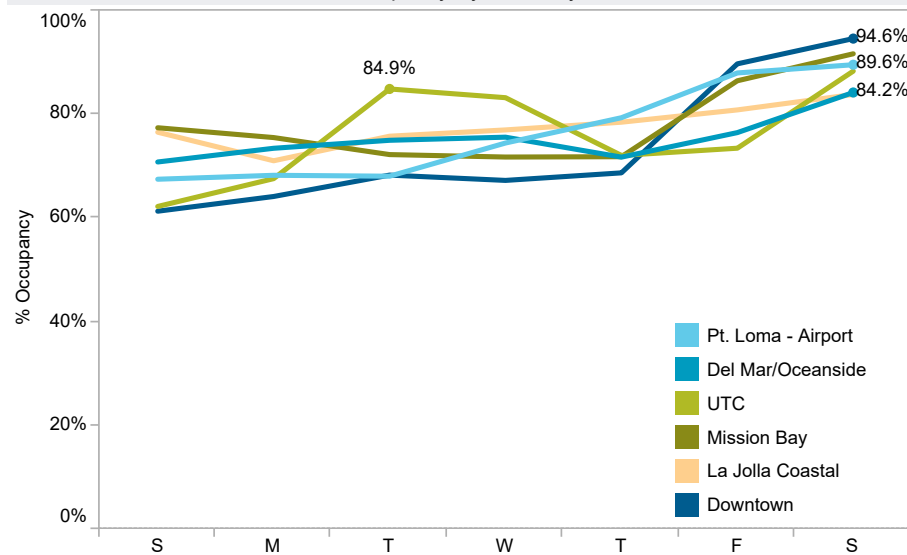
		Sun, October 08	Mon, October 09	Tue, October 10	Wed, October 11	Thu, October 12	Fri, October 13	Sat, October 14
San Diego City Properties	Rooms Sold	26,430	26,926	28,415	28,970	29,447	34,368	36,164
	% Occupancy	66.5%	67.8%	71.5%	72.9%	74.1%	86.5%	91.0%
	ADR	\$198.11	\$200.74	\$206.06	\$207.13	\$209.78	\$252.59	\$259.75
	RevPAR	\$131.81	\$136.07	\$147.40	\$151.06	\$155.50	\$218.52	\$236.46
Downtown	Rooms Sold	9,053	9,472	10,081	9,930	10,145	13,249	13,968
	% Occupancy	61.3%	64.2%	68.3%	67.3%	68.7%	89.8%	94.6%
	ADR	\$220.45	\$231.90	\$238.12	\$241.91	\$250.76	\$310.06	\$320.40
	RevPAR	\$135.20	\$148.81	\$162.62	\$162.74	\$172.34	\$278.30	\$303.19
Mission Valley	Rooms Sold	5,709	5,437	5,340	5,895	6,512	6,975	6,960
	% Occupancy	72.0%	68.6%	67.3%	74.3%	82.1%	87.9%	87.8%
	ADR	\$140.92	\$136.40	\$137.53	\$143.52	\$150.63	\$179.26	\$182.53
	RevPAR	\$101.44	\$93.51	\$92.60	\$106.68	\$123.68	\$157.65	\$160.18
Pt. Loma - Airport	Rooms Sold	3,111	3,146	3,138	3,433	3,658	4,056	4,129
	% Occupancy	67.5%	68.3%	68.1%	74.5%	79.4%	88.0%	89.6%
	ADR	\$163.06	\$169.96	\$170.80	\$175.33	\$179.11	\$212.28	\$221.83
	RevPAR	\$110.06	\$116.01	\$116.29	\$130.59	\$142.16	\$186.81	\$198.73
Mission Bay	Rooms Sold	2,453	2,393	2,289	2,274	2,276	2,740	2,905
	% Occupancy	77.4%	75.5%	72.3%	71.8%	71.8%	86.5%	91.7%
	ADR	\$242.92	\$234.54	\$230.85	\$229.91	\$234.37	\$285.58	\$291.45
	RevPAR	\$188.09	\$177.16	\$166.80	\$165.03	\$168.38	\$247.00	\$267.25
La Jolla Coastal	Rooms Sold	1,389	1,289	1,375	1,397	1,424	1,467	1,521
	% Occupancy	76.6%	71.1%	75.8%	77.0%	78.5%	80.9%	83.8%
	ADR	\$327.82	\$315.70	\$336.77	\$340.86	\$345.48	\$387.30	\$379.10
	RevPAR	\$251.02	\$224.33	\$255.27	\$262.50	\$271.21	\$313.21	\$317.87
UTC	Rooms Sold	2,587	2,810	3,529	3,459	2,996	3,054	3,672
	% Occupancy	62.2%	67.6%	84.9%	83.2%	72.1%	73.5%	88.4%
	ADR	\$218.22	\$220.29	\$224.52	\$222.23	\$211.02	\$207.94	\$216.30
	RevPAR	\$135.84	\$148.95	\$190.65	\$184.96	\$152.12	\$152.80	\$191.11
I-15 Corridor	Rooms Sold	1,123	1,296	1,575	1,485	1,261	1,583	1,680
	% Occupancy	61.8%	71.3%	86.7%	81.7%	69.4%	87.1%	92.5%
	ADR	\$167.00	\$169.11	\$177.20	\$172.69	\$162.92	\$187.22	\$191.65
	RevPAR	\$103.21	\$120.62	\$153.60	\$141.14	\$113.07	\$163.11	\$177.20
Del Mar/Oceanside	Rooms Sold	5,062	5,251	5,361	5,404	5,129	5,467	6,020
	% Occupancy	70.8%	73.5%	75.0%	75.6%	71.8%	76.5%	84.2%
	ADR	\$216.13	\$211.62	\$218.72	\$215.54	\$201.50	\$238.95	\$247.39
	RevPAR	\$153.08	\$155.48	\$164.06	\$162.97	\$144.61	\$182.78	\$208.38
South/East County	Rooms Sold	4,571	4,708	4,744	4,802	5,114	5,645	5,944
	% Occupancy	69.1%	71.2%	71.7%	72.6%	77.3%	85.3%	89.9%
	ADR	\$132.82	\$134.91	\$139.41	\$137.03	\$137.01	\$160.56	\$168.10
	RevPAR	\$91.79	\$96.04	\$99.99	\$99.49	\$105.94	\$137.04	\$151.07
Northeast/Escondido	Rooms Sold	3,321	3,176	3,384	3,447	3,619	4,012	4,350
	% Occupancy	68.4%	65.4%	69.7%	71.0%	74.5%	82.6%	89.6%
	ADR	\$145.02	\$142.39	\$145.19	\$146.72	\$149.24	\$181.19	\$189.89
	RevPAR	\$99.18	\$93.13	\$101.18	\$104.15	\$111.23	\$149.70	\$170.11



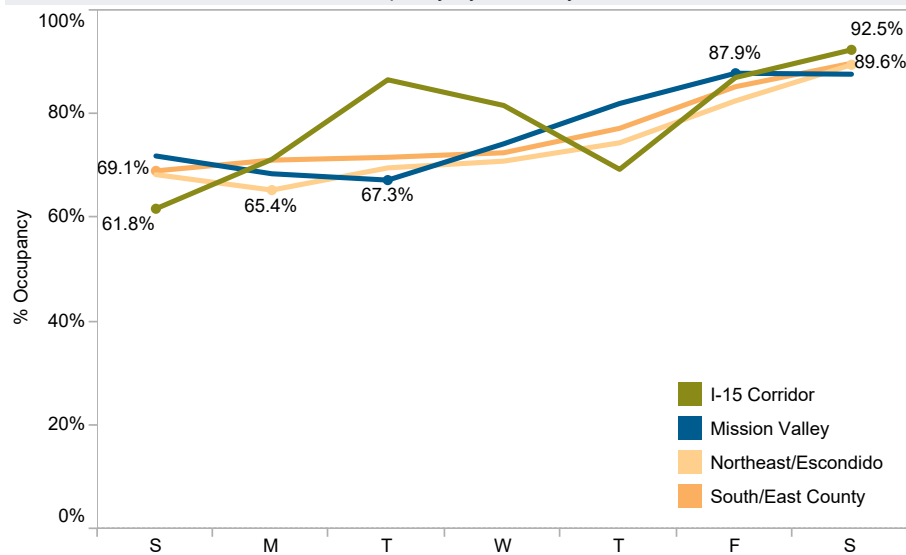
Day of Week Occupancy and ADR Patterns By Region

Week of Oct 8-14, 2023
Weekly min & max noted

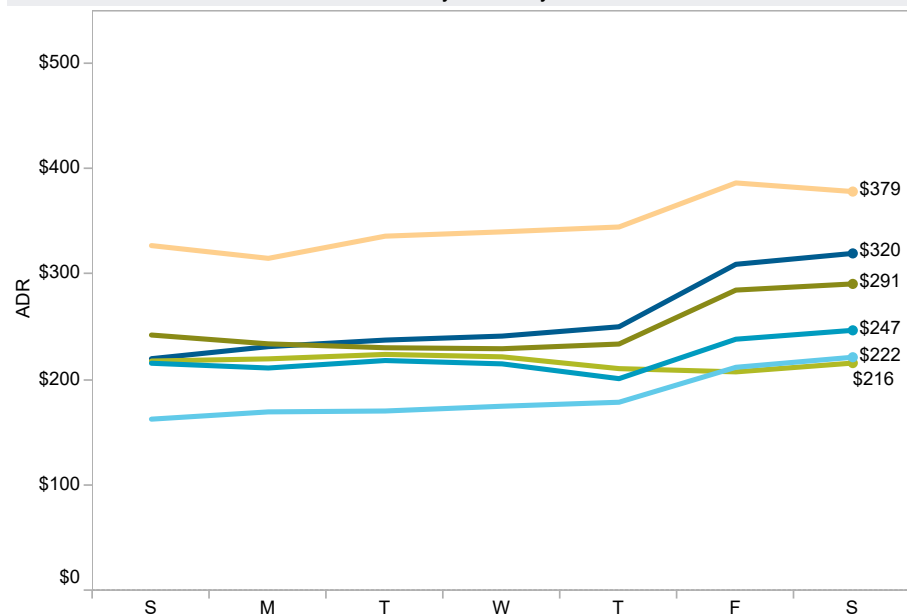
Occupancy By Weekday



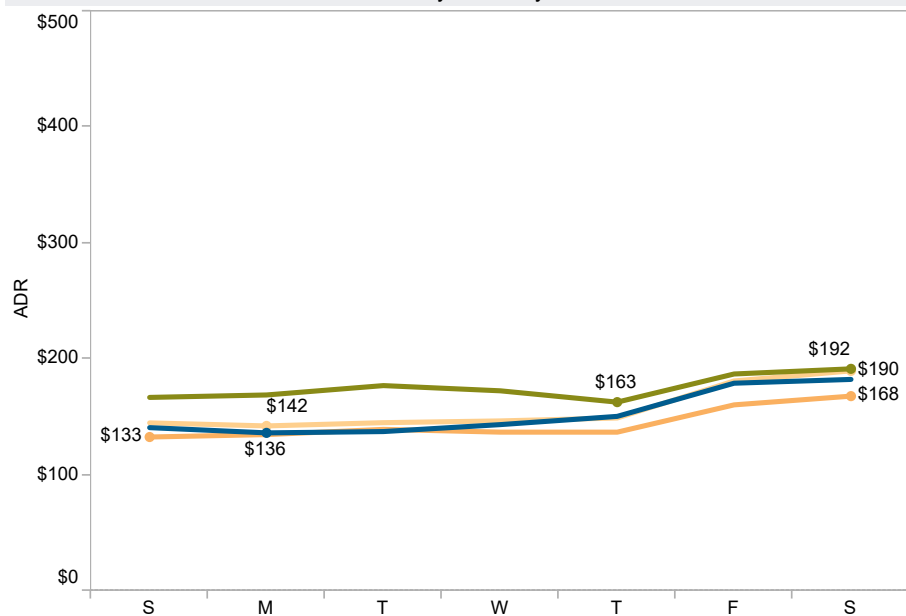
Occupancy By Weekday



ADR By Weekday



ADR By Weekday





STR Latest Weekly Performance Trend Competitive Set Group and Transient

Selected Year
2023

		Total Ma..	Total Market				Group				Transient			
		Week 41	Week 38	Week 39	Week 40	Week 41	Week 38	Week 39	Week 40	Week 41	Week 38	Week 39	Week 40	Week 41
		Oct 9-15, 2022	Sep 17-23, 2023	Sep 24-30, 2023	Oct 1-7, 2023	Oct 8-14, 2023	Sep 17-23, 2023	Sep 24-30, 2023	Oct 1-7, 2023	Oct 8-14, 2023	Sep 17-23, 2023	Sep 24-30, 2023	Oct 1-7, 2023	Oct 8-14, 2023
% Occupancy	San Diego	78.6%	83.8%	75.2%	79.5%	75.8%	41.8%	30.1%	37.6%	34.1%	40.8%	42.2%	40.9%	39.5%
	San Francisco	71.9%	77.5%	83.2%	77.6%	69.1%	19.7%	29.8%	25.6%	16.7%	51.1%	48.9%	46.6%	45.4%
	Seattle	76.7%	83.7%	73.1%	71.3%	72.0%	25.8%	18.0%	19.4%	23.3%	55.6%	53.3%	49.5%	50.6%
	Phoenix	75.6%	71.1%	66.7%	70.0%	70.3%	35.3%	28.9%	35.2%	29.8%	32.6%	30.0%	29.3%	32.3%
	Los Angeles	76.9%	75.0%	74.6%	78.8%	77.8%	14.5%	15.2%	20.0%	17.5%	58.5%	57.1%	56.4%	56.8%
	Orange County	83.4%	76.4%	76.3%	77.2%	80.1%	21.8%	19.0%	23.9%	21.2%	56.8%	58.3%	54.9%	60.4%
Occupancy YOY	San Diego		1.3%	-1.2%	0.8%	-3.6%	9.7%	-5.2%	6.9%	-0.9%	-2.3%	4.0%	4.7%	-3.1%
	San Francisco		-8.7%	10.5%	8.7%	-3.9%	-35.8%	60.8%	55.6%	-8.5%	5.9%	-4.0%	-4.0%	-5.6%
	Seattle		2.4%	-0.7%	2.9%	-6.0%	-0.1%	3.3%	19.3%	-7.7%	2.0%	1.5%	4.7%	-2.1%
	Phoenix		-1.1%	-4.3%	-1.5%	-7.0%	0.9%	-7.7%	14.7%	-16.1%	8.2%	5.3%	-3.9%	0.2%
	Los Angeles		-3.8%	1.9%	6.2%	1.2%	-19.2%	9.0%	42.4%	3.9%	1.4%	4.7%	2.8%	0.5%
	Orange County		-8.1%	1.0%	-4.6%	-3.9%	-26.7%	-2.5%	-6.5%	-13.2%	9.1%	3.8%	2.4%	3.0%
ADR	San Diego	\$208.01	\$226.30	\$204.02	\$215.99	\$212.48	\$295.85	\$292.73	\$301.47	\$294.06	\$331.57	\$279.50	\$301.18	\$299.48
	San Francisco	\$237.17	\$226.90	\$259.25	\$229.08	\$222.71	\$295.86	\$342.44	\$301.68	\$315.55	\$278.70	\$324.59	\$284.14	\$275.53
	Seattle	\$190.54	\$205.89	\$182.20	\$176.74	\$180.02	\$256.81	\$236.82	\$246.26	\$248.72	\$292.71	\$246.65	\$243.66	\$248.82
	Phoenix	\$167.57	\$154.22	\$147.14	\$170.89	\$167.48	\$251.33	\$255.76	\$294.02	\$284.50	\$251.74	\$243.28	\$296.99	\$293.06
	Los Angeles	\$208.51	\$196.50	\$195.43	\$202.41	\$202.02	\$275.06	\$275.42	\$260.89	\$282.68	\$285.99	\$288.25	\$308.30	\$300.70
	Orange County	\$214.33	\$207.10	\$212.37	\$222.21	\$223.14	\$296.81	\$298.72	\$301.40	\$285.01	\$308.41	\$317.87	\$335.81	\$333.84
ADR YOY	San Diego		4.6%	0.2%	-0.4%	2.1%	9.5%	12.8%	17.8%	8.7%	3.4%	-7.3%	-8.8%	-0.3%
	San Francisco		-33.2%	10.4%	0.7%	-6.1%	-27.0%	19.7%	5.7%	1.1%	-35.4%	11.5%	1.1%	-5.1%
	Seattle		2.3%	-0.3%	2.9%	-5.5%	8.7%	1.8%	4.9%	1.8%	3.5%	0.9%	5.0%	-7.0%
	Phoenix		3.5%	0.1%	7.2%	-0.1%	2.3%	4.1%	9.1%	1.1%	-0.8%	-6.6%	3.8%	-1.1%
	Los Angeles		-4.7%	-2.1%	-0.5%	-3.1%	4.8%	0.8%	4.7%	1.2%	-4.1%	0.0%	1.5%	-1.8%
	Orange County		-3.5%	1.9%	3.7%	4.1%	7.3%	5.1%	13.2%	-0.5%	-8.1%	-1.9%	0.6%	4.9%

Source: Smith Travel Research, Inc.

Notes: The group and transient data only represents upscale chain properties.

WESTERN COMPETITIVE DAILY ANALYSIS

OCCUPANCY

OCT 8-14, 2023

	October 8, 2023	October 9, 2023	October 10, 2023	October 11, 2023	October 12, 2023	October 13, 2023	October 14, 2023
	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
TOTAL MARKET	San Diego 67.4%	68.9%	72.2%	73.5%	74.0%	84.7%	90.0%
	Los Angeles 69.4%	72.5%	75.6%	78.2%	77.7%	83.6%	87.8%
	Orange County 74.1%	74.3%	79.3%	81.2%	81.6%	84.6%	85.8%
	San Francisco 59.9%	62.4%	70.1%	72.6%	69.6%	73.0%	76.0%
	Phoenix 61.8%	70.5%	72.0%	71.2%	68.5%	72.7%	75.6%
	Seattle 62.6%	67.0%	74.5%	75.4%	71.1%	77.1%	76.7%
GROUP (UPSCALE+ PROPERTIES)	San Diego 22.8%	33.2%	37.0%	34.6%	30.2%	38.5%	42.1%
	Los Angeles 10.3%	18.0%	20.8%	21.9%	18.1%	16.2%	16.9%
	Orange County 14.6%	18.3%	25.5%	25.0%	26.9%	20.7%	17.2%
	San Francisco 8.7%	12.0%	17.8%	19.7%	18.6%	20.0%	19.9%
	Phoenix 19.6%	34.4%	40.8%	35.7%	27.4%	24.4%	26.7%
	Seattle 19.4%	23.8%	24.4%	25.8%	25.3%	26.5%	18.1%
TRANSIENT (UPSCALE+ PROPERTIES)	San Diego 40.7%	35.1%	35.1%	36.4%	39.0%	44.8%	45.4%
	Los Angeles 52.7%	52.7%	54.2%	56.9%	56.5%	60.5%	64.1%
	Orange County 58.5%	57.4%	58.0%	58.3%	57.9%	64.1%	68.3%
	San Francisco 41.7%	41.6%	46.5%	47.9%	44.5%	46.0%	49.8%
	Phoenix 29.9%	30.0%	29.0%	30.3%	30.3%	37.0%	39.8%
	Seattle 42.7%	46.2%	54.7%	54.1%	48.5%	52.1%	56.1%