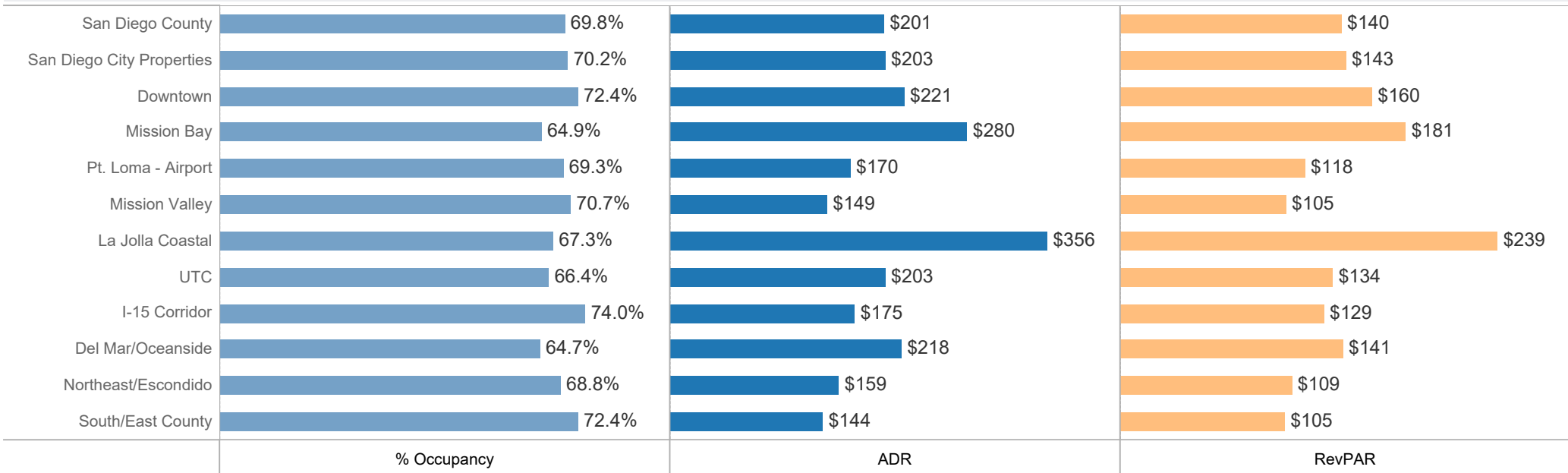




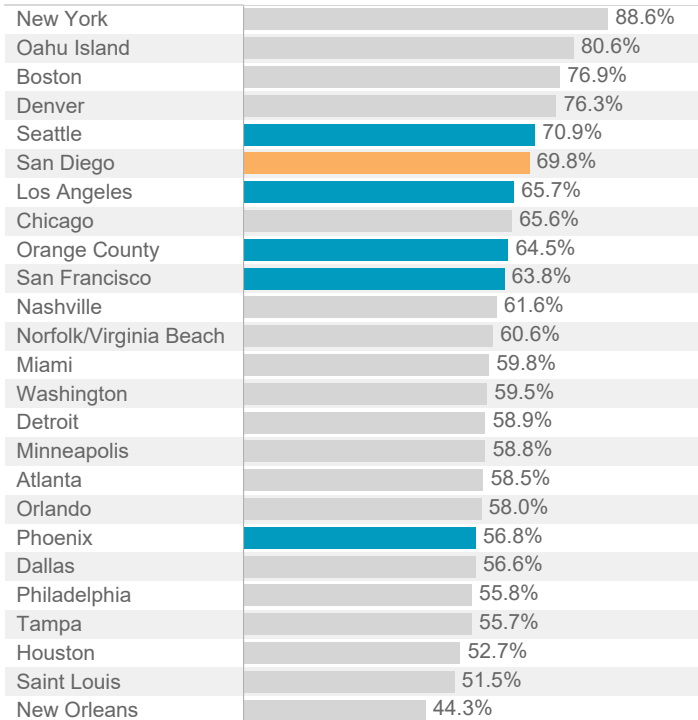
Weekly Hotel Performance Update - Week of Sep 3-9, 2023

source: STR, Inc.

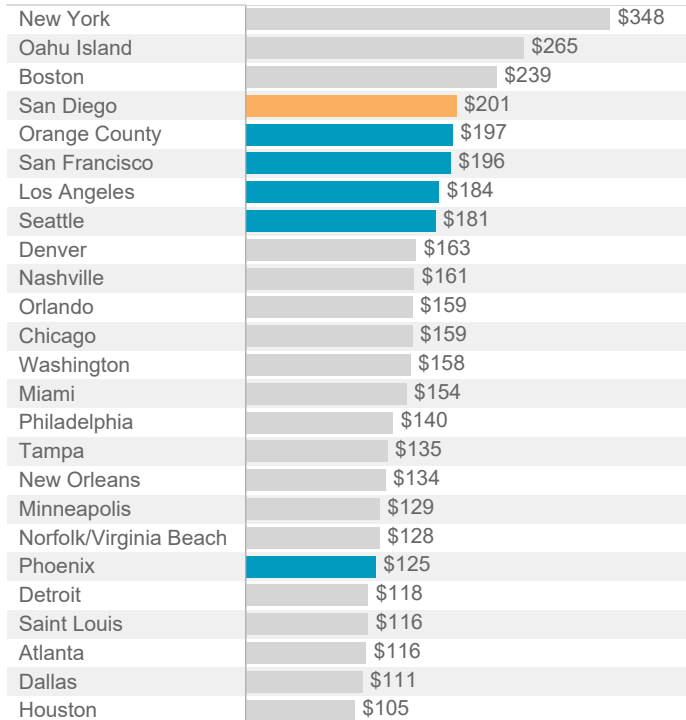
San Diego County Hotel Performance - Week of Sep 3-9, 2023



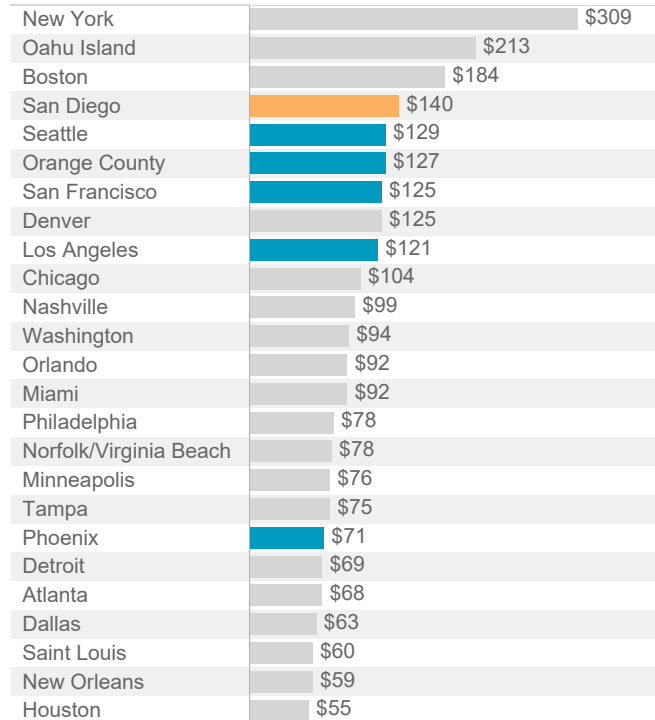
Weekly Top 25 Hotel Occupancy Sep 3-9, 2023



Weekly Top 25 ADR Sep 3-9, 2023



Weekly Top 25 RevPAR Sep 3-9, 2023

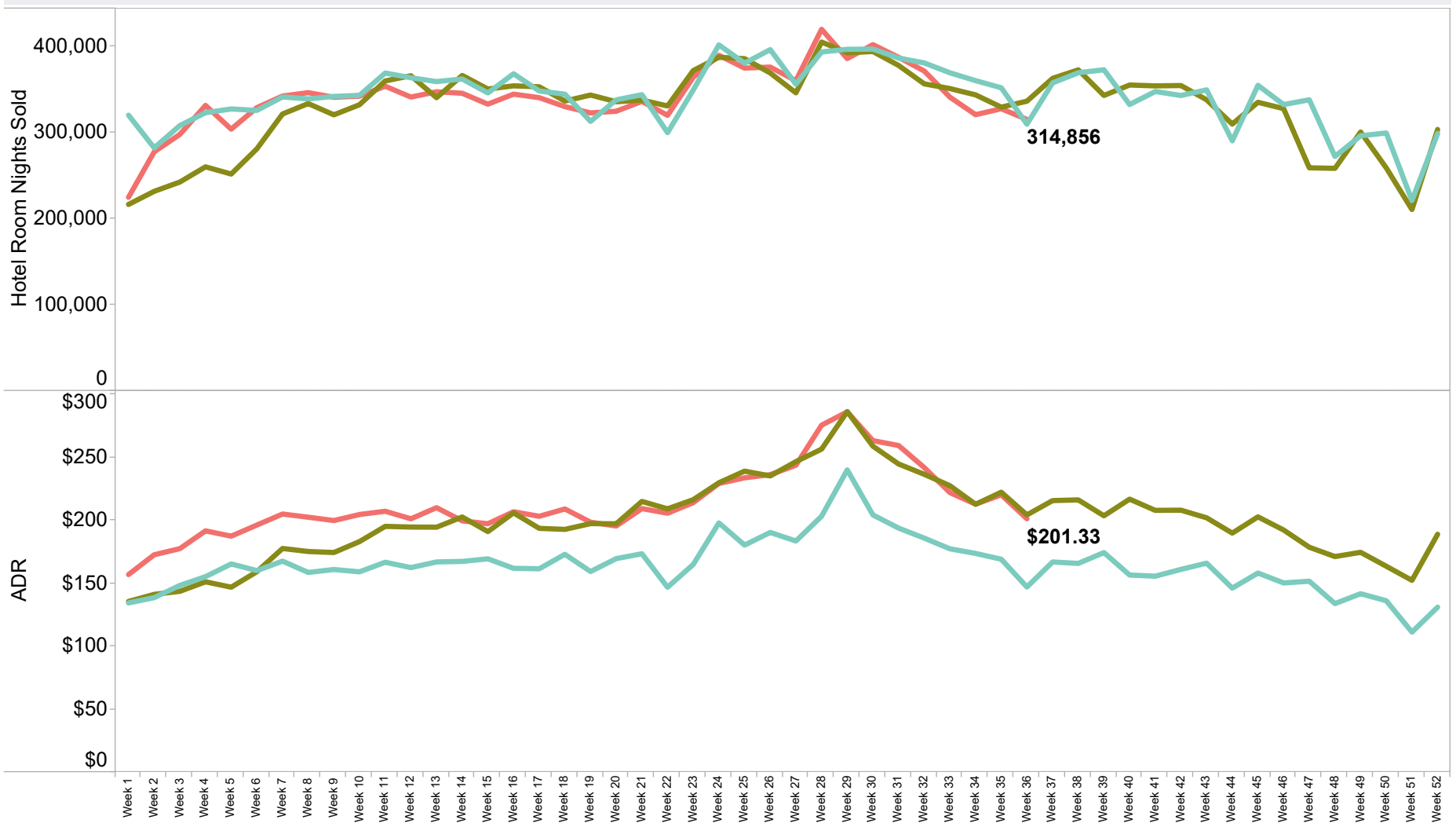




San Diego County Weekly Demand & Average Rate Trend

Calendar Year 2019 Benchmark
Source: STR, Inc

Year
2019
2022
2023





Last Week's Daily Hotel Performance by Region
Source: STR, Inc.

TOURISM AUTHORITY

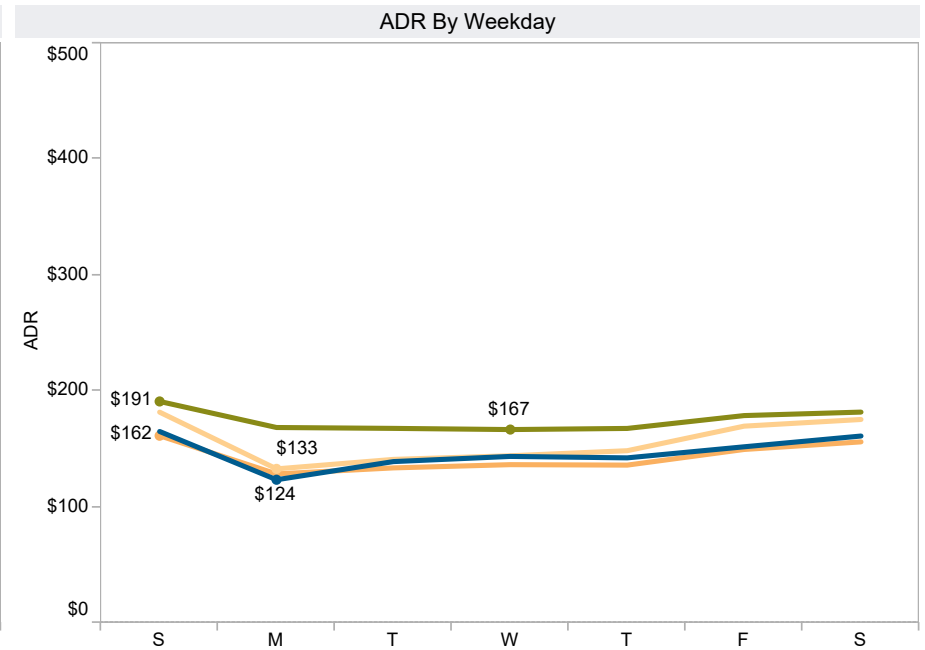
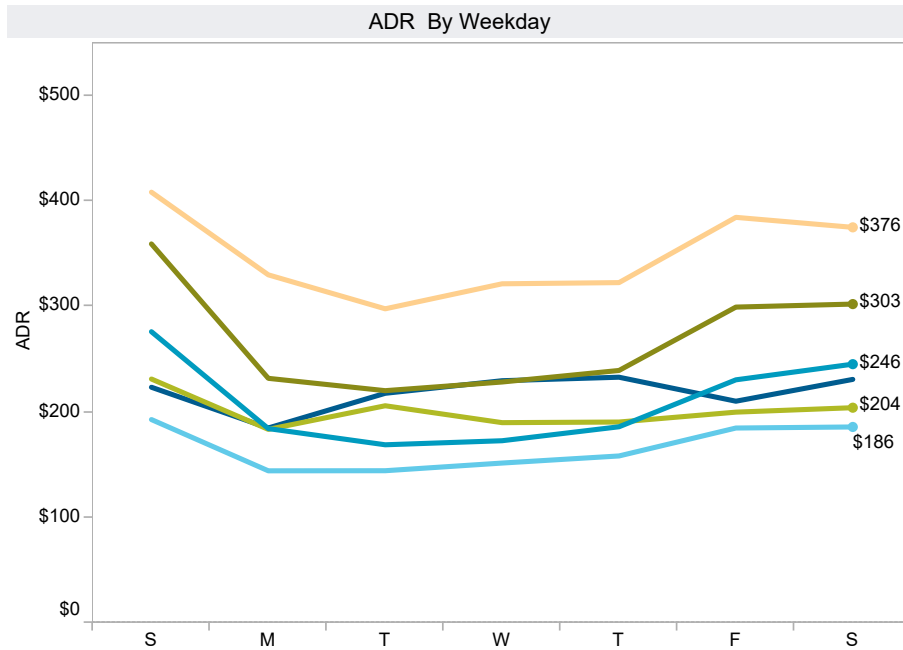
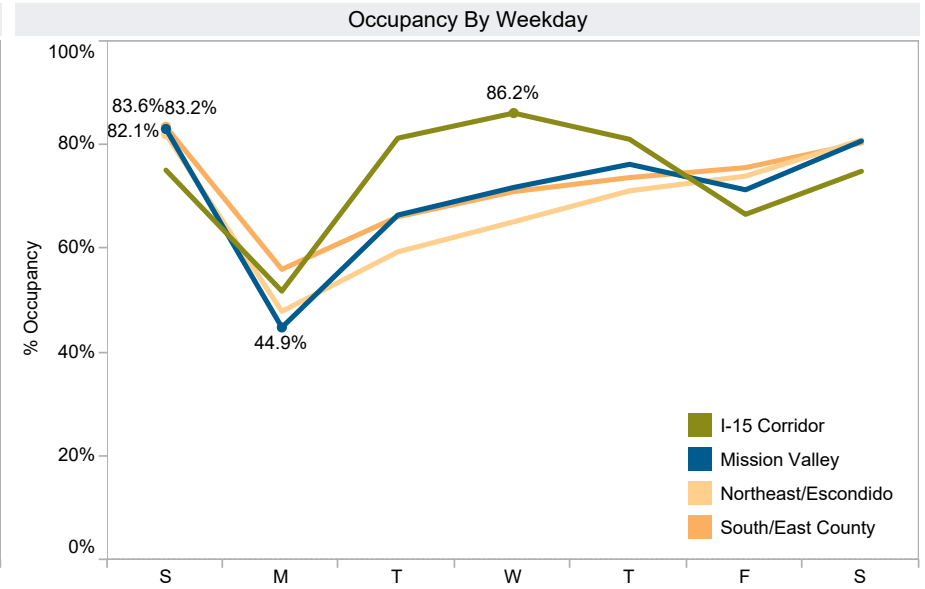
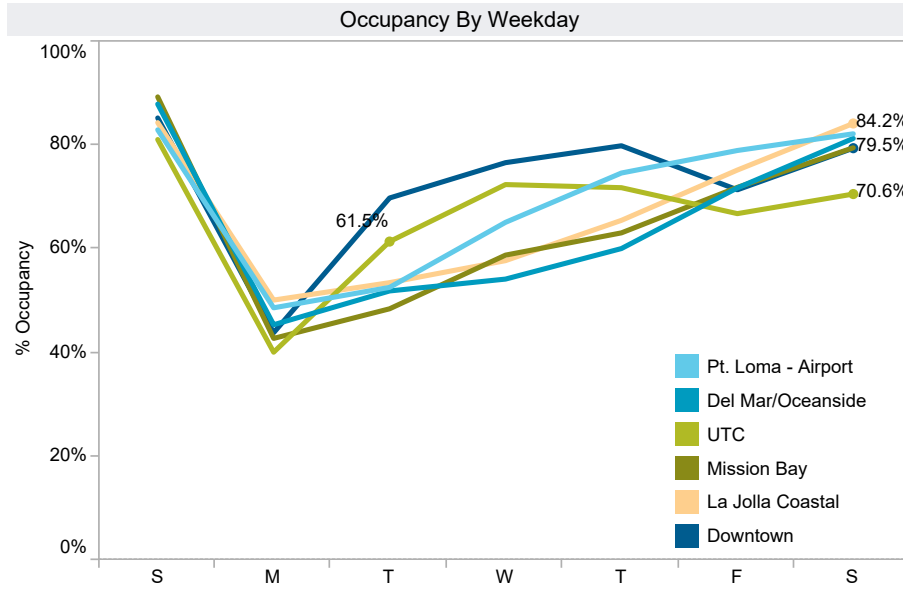
		Sun, September 03	Mon, September 04	Tue, September 05	Wed, September 06	Thu, September 07	Fri, September 08	Sat, September 09
San Diego City Properties	Rooms Sold	33,439	17,992	25,570	28,587	30,052	28,616	31,514
	% Occupancy	83.9%	45.2%	64.2%	71.8%	75.4%	71.8%	79.1%
	ADR	\$225.16	\$174.63	\$190.03	\$196.28	\$198.88	\$205.69	\$216.10
	RevPAR	\$189.01	\$78.88	\$121.98	\$140.86	\$150.04	\$147.76	\$170.96
Downtown	Rooms Sold	12,591	6,476	10,312	11,318	11,799	10,545	11,730
	% Occupancy	85.3%	43.9%	69.9%	76.7%	79.9%	71.4%	79.5%
	ADR	\$223.72	\$185.05	\$217.98	\$229.93	\$233.25	\$210.47	\$231.18
	RevPAR	\$190.83	\$81.19	\$152.28	\$176.30	\$186.45	\$150.35	\$183.71
Mission Valley	Rooms Sold	6,597	3,560	5,279	5,702	6,056	5,666	6,413
	% Occupancy	83.2%	44.9%	66.6%	71.9%	76.4%	71.4%	80.9%
	ADR	\$165.22	\$123.56	\$139.23	\$143.69	\$142.44	\$152.00	\$161.29
	RevPAR	\$137.43	\$55.46	\$92.67	\$103.30	\$108.77	\$108.59	\$130.42
Pt. Loma - Airport	Rooms Sold	3,917	2,297	2,483	3,075	3,524	3,729	3,881
	% Occupancy	83.0%	48.7%	52.6%	65.2%	74.7%	79.0%	82.2%
	ADR	\$193.06	\$144.39	\$144.49	\$151.76	\$158.50	\$185.02	\$186.02
	RevPAR	\$160.25	\$70.28	\$76.02	\$98.89	\$118.36	\$146.20	\$152.99
Mission Bay	Rooms Sold	2,831	1,355	1,536	1,864	2,000	2,278	2,520
	% Occupancy	89.4%	42.8%	48.5%	58.8%	63.1%	71.9%	79.5%
	ADR	\$359.79	\$232.18	\$220.47	\$228.71	\$239.65	\$299.82	\$302.67
	RevPAR	\$321.52	\$99.31	\$106.90	\$134.57	\$151.30	\$215.59	\$240.76
La Jolla Coastal	Rooms Sold	1,531	910	971	1,048	1,189	1,365	1,528
	% Occupancy	84.4%	50.2%	53.5%	57.8%	65.5%	75.2%	84.2%
	ADR	\$408.91	\$330.42	\$298.19	\$321.93	\$323.05	\$385.01	\$375.52
	RevPAR	\$345.12	\$165.76	\$159.61	\$185.99	\$211.75	\$289.71	\$316.32
UTC	Rooms Sold	3,372	1,667	2,554	3,011	2,986	2,778	2,935
	% Occupancy	81.1%	40.1%	61.5%	72.4%	71.8%	66.8%	70.6%
	ADR	\$231.54	\$183.75	\$206.15	\$190.12	\$190.70	\$200.10	\$204.31
	RevPAR	\$187.86	\$73.70	\$126.69	\$137.74	\$137.01	\$133.75	\$144.28
I-15 Corridor	Rooms Sold	1,367	943	1,479	1,567	1,475	1,212	1,363
	% Occupancy	75.2%	51.9%	81.4%	86.2%	81.2%	66.7%	75.0%
	ADR	\$191.13	\$168.65	\$167.89	\$166.87	\$167.84	\$178.94	\$181.94
	RevPAR	\$143.80	\$87.53	\$136.66	\$143.91	\$136.25	\$119.36	\$136.48
Del Mar/Oceanside	Rooms Sold	6,302	3,253	3,720	3,884	4,306	5,144	5,828
	% Occupancy	88.0%	45.4%	51.9%	54.2%	60.1%	71.8%	81.4%
	ADR	\$276.46	\$184.47	\$169.11	\$172.95	\$186.20	\$230.77	\$245.64
	RevPAR	\$243.20	\$83.77	\$87.81	\$93.77	\$111.92	\$165.70	\$199.83
South/East County	Rooms Sold	5,495	3,687	4,354	4,673	4,851	4,977	5,290
	% Occupancy	83.6%	56.1%	66.2%	71.1%	73.8%	75.7%	80.5%
	ADR	\$161.55	\$128.59	\$133.79	\$136.58	\$136.19	\$149.69	\$156.25
	RevPAR	\$135.05	\$72.13	\$88.62	\$97.10	\$100.51	\$113.34	\$125.75
Northeast/Escondido	Rooms Sold	3,988	2,330	2,887	3,169	3,459	3,597	3,935
	% Occupancy	82.1%	48.0%	59.5%	65.3%	71.2%	74.1%	81.1%
	ADR	\$181.88	\$132.94	\$141.13	\$144.24	\$148.62	\$169.81	\$175.57
	RevPAR	\$149.40	\$63.80	\$83.92	\$94.15	\$105.88	\$125.81	\$142.30



Day of Week Occupancy and ADR Patterns By Region

Week of Sep 3-9, 2023

Weekly min & max noted





STR Latest Weekly Performance Trend Competitive Set Group and Transient

Selected Year
2023

	Total Market				Group				Transient				
	Week 33	Week 34	Week 35	Week 36	Week 33	Week 34	Week 35	Week 36	Week 33	Week 34	Week 35	Week 36	
	Aug 13-19, 2023	Aug 20-26, 2023	Aug 27 - Sep 2, 2023	Sep 3-9, 2023	Aug 13-19, 2023	Aug 20-26, 2023	Aug 27 - Sep 2, 2023	Sep 3-9, 2023	Aug 13-19, 2023	Aug 20-26, 2023	Aug 27 - Sep 2, 2023	Sep 3-9, 2023	
% Occupancy	San Diego	75.6%	71.1%	72.5%	69.8%	15.8%	21.8%	20.4%	20.5%	55.5%	44.8%	48.3%	45.6%
	San Francisco	76.9%	70.8%	71.1%	63.8%	12.7%	13.5%	14.5%	11.0%	57.8%	50.4%	51.3%	44.7%
	Seattle	77.2%	79.7%	74.8%	70.9%	17.7%	16.6%	16.9%	18.0%	55.3%	60.5%	55.1%	50.3%
	Phoenix	58.8%	59.2%	60.8%	56.8%	16.3%	19.9%	9.6%	16.5%	32.8%	32.0%	37.2%	30.6%
	Los Angeles	76.9%	74.0%	69.8%	65.7%	11.3%	11.4%	11.5%	9.5%	64.9%	60.3%	54.3%	50.5%
	Orange County	69.1%	68.3%	63.5%	64.5%	13.4%	11.0%	10.0%	11.5%	58.6%	58.9%	52.9%	52.6%
Occupancy YOY	San Diego	-2.9%	-6.8%	-0.8%	-6.6%	-25.4%	-4.6%	-12.3%	-10.3%	4.3%	-10.7%	2.9%	-3.7%
	San Francisco	8.9%	4.0%	3.9%	-5.7%	23.9%	8.6%	-6.9%	7.5%	10.1%	6.4%	8.2%	-12.1%
	Seattle	-1.0%	2.8%	1.0%	1.2%	17.4%	25.2%	22.2%	42.9%	-0.9%	1.9%	0.6%	-2.2%
	Phoenix	-3.0%	-0.1%	-1.3%	-4.0%	8.6%	32.4%	-27.5%	-20.2%	-3.1%	-2.3%	1.8%	4.3%
	Los Angeles	1.7%	-0.2%	1.2%	-9.1%	35.7%	6.2%	12.1%	-25.5%	1.7%	0.1%	2.6%	-7.6%
	Orange County	-2.9%	-0.6%	-4.2%	-9.2%	-20.8%	-17.0%	-24.6%	-39.4%	6.5%	7.8%	2.2%	6.2%
ADR	San Diego	\$222.11	\$212.93	\$220.35	\$201.33	\$299.20	\$280.83	\$269.44	\$268.01	\$312.45	\$302.35	\$319.25	\$286.29
	San Francisco	\$216.41	\$197.17	\$222.21	\$195.55	\$276.66	\$241.92	\$293.57	\$276.96	\$263.23	\$239.92	\$278.39	\$235.25
	Seattle	\$200.94	\$204.01	\$193.90	\$181.22	\$250.56	\$253.36	\$237.49	\$238.56	\$273.28	\$277.84	\$265.86	\$246.28
	Phoenix	\$111.79	\$111.44	\$115.21	\$124.76	\$144.62	\$135.73	\$150.95	\$208.63	\$180.37	\$178.10	\$184.39	\$200.65
	Los Angeles	\$210.04	\$201.87	\$194.30	\$183.95	\$290.22	\$278.18	\$242.53	\$262.32	\$312.56	\$299.69	\$290.69	\$273.84
	Orange County	\$209.67	\$205.29	\$203.45	\$196.88	\$277.24	\$302.31	\$282.50	\$286.80	\$325.02	\$312.61	\$316.95	\$302.79
ADR YOY	San Diego	-2.4%	0.0%	-1.0%	-1.5%	0.0%	11.6%	7.7%	14.2%	-5.1%	-2.6%	-3.8%	-5.0%
	San Francisco	1.6%	-6.4%	0.2%	-3.9%	8.5%	-5.8%	1.9%	1.5%	0.7%	-7.0%	3.1%	-3.9%
	Seattle	-0.6%	2.5%	-0.3%	-0.4%	9.7%	15.2%	2.0%	6.3%	0.8%	6.1%	1.8%	0.3%
	Phoenix	0.8%	0.6%	-0.2%	-0.7%	10.9%	0.2%	6.6%	8.6%	1.0%	-0.9%	-2.0%	-3.5%
	Los Angeles	-2.0%	-2.8%	-0.9%	-6.2%	8.8%	11.9%	3.1%	4.2%	-1.6%	-2.1%	0.4%	-4.7%
	Orange County	0.3%	1.2%	0.3%	4.6%	2.8%	-0.3%	7.2%	9.5%	-3.3%	-2.3%	-2.9%	8.8%

Source: Smith Travel Research, Inc.

Notes: The group and transient data only represents upscale chain properties.

WESTERN COMPETITIVE DAILY ANALYSIS OCCUPANCY SEP 3-9, 2023

		September 3, 2023	September 4, 2023	September 5, 2023	September 6, 2023	September 7, 2023	September 8, 2023	September 9, 2023
		Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
TOTAL MARKET	San Diego	84.6%	46.7%	62.5%	69.2%	73.0%	72.7%	79.8%
	Los Angeles	73.3%	52.2%	57.1%	61.1%	65.1%	72.0%	79.4%
	Orange County	77.1%	47.2%	54.7%	61.3%	64.8%	70.5%	76.2%
	San Francisco	61.3%	47.3%	61.5%	68.9%	69.2%	68.8%	69.5%
	Phoenix	59.8%	40.8%	51.7%	58.5%	58.4%	62.7%	65.2%
	Seattle	74.7%	53.8%	61.6%	70.3%	74.9%	78.0%	83.1%
GROUP (UPSCALE+ PROPERTIES)	San Diego	9.5%	6.6%	24.5%	29.4%	31.5%	21.4%	20.3%
	Los Angeles	7.9%	5.4%	6.3%	9.3%	11.2%	13.5%	12.8%
	Orange County	9.0%	3.4%	5.7%	11.3%	16.2%	17.9%	17.2%
	San Francisco	6.2%	5.1%	9.9%	14.0%	15.0%	13.5%	13.4%
	Phoenix	7.3%	4.5%	13.6%	23.8%	26.3%	21.8%	18.6%
	Seattle	19.4%	12.7%	14.7%	19.5%	20.4%	20.3%	19.2%
TRANSIENT (UPSCALE+ PROPERTIES)	San Diego	73.1%	31.1%	34.3%	37.8%	39.6%	47.0%	56.3%
	Los Angeles	58.8%	38.8%	44.3%	47.6%	49.5%	54.1%	60.6%
	Orange County	69.4%	38.8%	44.6%	49.1%	50.5%	54.8%	60.8%
	San Francisco	46.3%	33.8%	43.7%	48.6%	46.1%	46.7%	47.5%
	Phoenix	47.9%	19.6%	23.2%	27.3%	26.6%	32.9%	36.5%
	Seattle	54.2%	35.1%	43.1%	50.5%	54.0%	53.7%	61.3%